

Company registration number: 05407823

Charity registration number: 1109873

Good Old Furniture Available

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Good Old Furniture Available

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Reference and Administrative Details

Trustees

Mr D Felce
Mr D Rubens
Mrs C Newborn
Mr R Sorrell
Mr C Harrold
Mrs P Young
Ms J Ballett
Mr N Robson
Ms K Murray-Lambrou
Mrs A Robson

Charity Registration Number 1109873

Company Registration Number 05407823

Registered Office

The charity is incorporated in England & Wales.

Ellis Square
Voundervour Lane
PENZANCE
TR18 4UH

Independent Examiner

Crane & Johnston C&J Ltd
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The Charity's objects are, in the area of West Cornwall particularly in the District of Penwith, to

Relieve poverty through the provision of household furniture and goods to those persons resident in the area of benefit that have need of such items by reason of their necessitous circumstances.

Advance education, training or retraining particularly among unemployed people so as to develop work skills, gain work experience and encourage social integration; and

Protect and preserve the environment by educating the public in the benefits to the environment of sustainable waste practices including recycling, carrying out research into sustainable waste management practices and disseminating the useful results of that research.

The objectives of the Charity are met principally by:

The sourcing by donation from the local community and the delivery to the local community in necessitous circumstance of furniture; white goods and electrical goods in exchange for donation by a furniture collection and delivery service staffed by the Project Co-ordinator and/or volunteers.

The provision of volunteer training placements within the Charity managed and supervised by the Project Co-ordinator and/or the Trustees. Placement maybe either solely managed or operated by the Charity or in partnership with one or more external organisations.

The conduct of public talks, fund raisers; community education visits by the Project Co-ordinator and/or the Trustees and volunteers.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

Achievements and performance

The year 2021/22 has been characterised by becoming fully operational again following the ending of the restrictions associated with the Covid pandemic. It is important for GOFA to build up financial reserves so that it is able to replace its delivery van when required and to have a contingency should it need to look for new premises. Its financial reserves fell during the pandemic but substantially recovered during 2021/22.

Employees and volunteers have continued to provide an excellent level of service to people in need in GOFA's catchment area. The throughput of furniture and other goods has increased again, meaning that more people are being helped. GOFA has had two young employees on the Kickstart programme, one of whom now has ongoing employment with GOFA. GOFA now has three paid employees in addition to its group of volunteers and is able to sustain the increase in salary costs through its increased activity.

During the year, GOFA was successful in gaining a grant from the National Lottery Community Fund that will come into force in the next financial year. The grant will pay for a second smaller van that can be used for viewing potential donations and collecting smaller goods. As it will be an electric vehicle, the grant also covers the cost of installing a charging facility. In addition, the grant will cover 50% of estimated fuel costs together with the costs of extending the paid workforce so that both vans can operate every day throughout the week. This support will last for five years.

Community Involvement and Support:

GOFA benefits from a number of important links with other community organisations and our thanks this year, in no particular order, are given to:

- Chapel St Methodist Church
- Cornwall County Council Adult Social Care
- LiveWest
- Penwith Community Development Trust
- Cornwall College
- Bolitho Mental Health Trust
- The YMCA
- Job Centre Plus
- West Cornwall Women's Aid
- Disability Cornwall
- Cornwall rural Community
- Alfred Smiths Penzance
- Penzance Town Council

These organisations have been critical to the successful targeting of our expanded service both in supplying household goods to the community and in the recruitment and support of volunteers and training placements.

We would also like to acknowledge the support of Cornwall Council, Penzance Town Council, the Winifred Potter Charitable Fund and the Co-op Local Community Fund.

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Trustees' Report

Financial review

During the year, the charity continued to deliver its services following the previous years limited basis due to the ongoing COVID-19 pandemic.

Total income rose from £79,423 to £107,339 largely due to the increase in activities.

Total expenditure increased from £78,182 to £91,938.

Overall, the net resulted in a surplus for the year of £15,401 compared to a surplus of £1,241 in the previous year.

The unrestricted funds increased to £51,148 from £40,897. The designated funds increased to £65,663 from £60,513 and restricted funds remained at £71. A full breakdown can be seen in note 17.

No material debt has been incurred and there have been no significant disposals in the year.

Policy on reserves

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should equate to 3 months of the annual core costs which is estimated at £22,000. These reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a drop in funding.

At the year end, the unrestricted reserves were £51,148. In addition, the trustees also have a designated 'core cost provision' fund of £22,000.

The trustees wish to continue the process of prudent provision for the future and have a designated fund towards the cost of replacing the van in the future. The vehicle is essential to the operation of the service. At the year end, the balance on this fund was £13,663.

The trustees also have a designated fund towards the cost of purchasing a lease in the future. Premises are essential to the operation of the service. At the year end, the balance on this fund was £30,000.

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Trustees' Report

Plans for future periods

Aims and key objectives for future periods

GOFA has emerged from the Covid pandemic in a relatively healthy state as a consequence of the efforts of the paid employees, volunteers and support organisations, who have given time, skill and financial assistance to the Charity.

Our charitable objectives remain as relevant as ever. Unfortunately, the need for our service remains urgent. As many people are finding that the cost of living is rising faster than their pay or benefits, more are looking to charities like GOFA for help with basic requirements. GOFA plans to meet the extra demand by becoming more efficient and expanding. As mentioned above, a significant National Lottery Community Fund grant will allow GOFA to increase efficiency and overall activity in the next five years.

The trustees have made restoring GOFA's financial reserves to pre-pandemic levels a priority. The progress made towards this objective in 2021/22 will be sustained in the current financial year. However, it is not a goal that overrides GOFA's mission to support people in need or to provide furniture and goods free of charge where necessary. We will continue to balance financial probity with our mission to support local people to enjoy decent living standards at home.

Structure, governance and management

Nature of governing document

The directors of the company ("The Trustees") subject to the Companies Act 2006 and the Charities Act 2011 and the Memorandum and Articles are responsible for the management of and the exercise of all powers pertaining to the Charity.

The Charity is constituted such that unless otherwise decided by ordinary resolution the maximum number of Trustees shall be twelve and the minimum number be three. At the time of incorporation it was agreed that the initial number of Trustees would be eight.

The accounts comply with current statutory requirements and the charity's governing documents.

Recruitment and appointment of trustees

New Trustees are appointed after election following a private or public invitation at any qualifying Board meeting of the Charity.

The Trustees have appointed a Management Committee who are responsible for the operational management of the Charity. The project manager is a member of the management committee.

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Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Good Old Furniture Available for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 6/12/2022 and signed on its behalf by:



Mr D Felce
Trustee

Good Old Furniture Available

Independent Examiner's Report to the trustees of Good Old Furniture Available ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Good Old Furniture Available as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Crane & Johnston

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Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

10 March 2023

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Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	95,657	11,657	107,314	79,401
Investment income	4	25	-	25	22
Total income		<u>95,682</u>	<u>11,657</u>	<u>107,339</u>	<u>79,423</u>
Expenditure on:					
Charitable activities	5	<u>(80,281)</u>	<u>(11,657)</u>	<u>(91,938)</u>	<u>(78,182)</u>
Total expenditure		<u>(80,281)</u>	<u>(11,657)</u>	<u>(91,938)</u>	<u>(78,182)</u>
Net income		<u>15,401</u>	-	<u>15,401</u>	<u>1,241</u>
Net movement in funds		15,401	-	15,401	1,241
Reconciliation of funds					
Total funds brought forward		<u>101,410</u>	<u>71</u>	<u>101,481</u>	<u>100,240</u>
Total funds carried forward	17	<u><u>116,811</u></u>	<u><u>71</u></u>	<u><u>116,882</u></u>	<u><u>101,481</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 18 form an integral part of these financial statements.

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(Registration number: 05407823) Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	26,853	31,336
Current assets			
Debtors	12	669	923
Cash at bank and in hand	13	<u>90,272</u>	<u>70,086</u>
		90,941	71,009
Creditors: Amounts falling due within one year	14	<u>(912)</u>	<u>(864)</u>
Net current assets		<u>90,029</u>	<u>70,145</u>
Net assets		<u>116,882</u>	<u>101,481</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		71	71
Unrestricted income funds			
Unrestricted funds		<u>116,811</u>	<u>101,410</u>
Total funds	17	<u>116,882</u>	<u>101,481</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

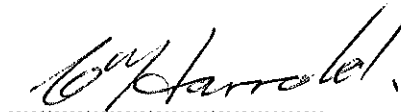
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 6/7/2022 and signed on their behalf by:



Mr D Felce
Trustee



Mr C Harrold
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Good Old Furniture Available

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ellis Square
Voundervour Lane
PENZANCE
TR18 4UH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Good Old Furniture Available meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 30 June 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Bank interest is recognised once received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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Notes to the Financial Statements for the Year Ended 30 June 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15-20% reducing balance
Motor Vehicles	25% reducing balance
Building Improvements	5% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Financial Statements for the Year Ended 30 June 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations for delivery charge;				
Donations from individuals	93,635	-	93,635	53,736
Donations for delivery charges	1,372	-	1,372	1,665
Grants, including capital grants;				
Government grants	-	11,657	11,657	18,871
Grants from other organisations	650	-	650	5,129
	<u>95,657</u>	<u>11,657</u>	<u>107,314</u>	<u>79,401</u>

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Notes to the Financial Statements for the Year Ended 30 June 2022

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	25	25	22

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Note				
Purchases	302	-	302	1,524
Depreciation	4,483	-	4,483	5,240
Volunteer expenses	560	-	560	1,421
Rent	7,320	-	7,320	4,200
Rates	246	-	246	246
Light, heat and power	2,614	-	2,614	979
Insurance	842	-	842	805
Repairs and maintenance	1,813	-	1,813	3,283
Telephone and fax	1,014	-	1,014	934
Environmental management	554	-	554	475
Printing, postage and stationery	648	-	648	770
Sundry expenses	2,157	-	2,157	2,842
Motor expenses	10,181	-	10,181	6,888
Bank charges	914	-	914	617
Staff costs	45,320	11,657	56,977	47,094
Governance costs	6	-	1,313	864
	80,281	11,657	91,938	78,182

In addition to the expenditure analysed above, there are also governance costs of £1,313 (2021 - £864) which relate directly to charitable activities. See note 6 for further details.

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Notes to the Financial Statements for the Year Ended 30 June 2022

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	912	912	864
Marketing and publicity	<u>401</u>	<u>401</u>	<u>-</u>
	<u>1,313</u>	<u>1,313</u>	<u>864</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	55,742	45,854
Pension costs	<u>1,235</u>	<u>1,240</u>
	<u>56,977</u>	<u>47,094</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management and administration	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £28,430 (2021 - £28,386).

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Notes to the Financial Statements for the Year Ended 30 June 2022

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>912</u>	<u>864</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2021	<u>41,239</u>	<u>34,122</u>	<u>5,755</u>	<u>81,116</u>
At 30 June 2022	<u>41,239</u>	<u>34,122</u>	<u>5,755</u>	<u>81,116</u>
Depreciation				
At 1 July 2021	20,232	24,192	5,356	49,780
Charge for the year	<u>2,062</u>	<u>2,361</u>	<u>60</u>	<u>4,483</u>
At 30 June 2022	<u>22,294</u>	<u>26,553</u>	<u>5,416</u>	<u>54,263</u>
Net book value				
At 30 June 2022	<u>18,945</u>	<u>7,569</u>	<u>339</u>	<u>26,853</u>
At 30 June 2021	<u>21,007</u>	<u>9,930</u>	<u>399</u>	<u>31,336</u>

12 Debtors

	2022 £	2021 £
Prepayments	<u>669</u>	<u>923</u>

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Notes to the Financial Statements for the Year Ended 30 June 2022

13 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	7,549	2,272
Cash at bank	82,723	67,814
	<u>90,272</u>	<u>70,086</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	912	864

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	5,500	5,500
Between one and five years	3,208	8,708
	<u>8,708</u>	<u>14,208</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,235 (2021 - £1,240).

Good Old Furniture Available

Notes to the Financial Statements for the Year Ended 30 June 2022

17 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Unrestricted funds					
General	40,897	95,682	(80,281)	(5,150)	51,148
Designated	<u>60,513</u>	-	-	<u>5,150</u>	<u>65,663</u>
Total unrestricted funds	101,410	95,682	(80,281)	-	116,811
Restricted funds	<u>71</u>	<u>11,657</u>	<u>(11,657)</u>	-	<u>71</u>
Total funds	<u><u>101,481</u></u>	<u><u>107,339</u></u>	<u><u>(91,938)</u></u>	<u><u>-</u></u>	<u><u>116,882</u></u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	26,853	-	26,853
Current assets	90,870	71	90,941
Current liabilities	<u>(912)</u>	-	<u>(912)</u>
Total net assets	<u><u>116,811</u></u>	<u><u>71</u></u>	<u><u>116,882</u></u>

19 Control

The ultimate controlling party is the Trustees who are all Directors of the company.