REGISTERED COMPANY NUMBER: 11735722 (England and Wales)
REGISTERED CHARITY NUMBER: 1189671

Balmforth Associates Limited
1 Cobham Mews Agar Grove
London NW1 9SB

SATURDAY
ABW6U3RS
A05 28/01/2023 #324
COMPANIES HOUSE

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2021 for

PETER MARLOW FOUNDATION

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CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 19 December 2018 and gained charitable status on 27th May 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education in the arts, in particular the art of photography by the establishment and maintenance of a gallery, archive and library of photography, books and photographs, in particular but not by way of limitation, of the works of Peter Marlow:

- To encourage new work, new observers of society, new image makers and storytellers
- To celebrate the photography of humanity, focusing on social realism.
- To celebrate Peter's work and his objectives - his lens was always on the human and the social.
- To allow access to the Peter Marlow Archive and an extensive library

Waiting for the WRVS (Women's Royal Voluntary Service) to arrive with lunch, December 1986 © Peter Marlow Foundation / Magnum Photos

OBJECTIVES AND ACTIVITIES
Significant Activities

GENERAL NOTES

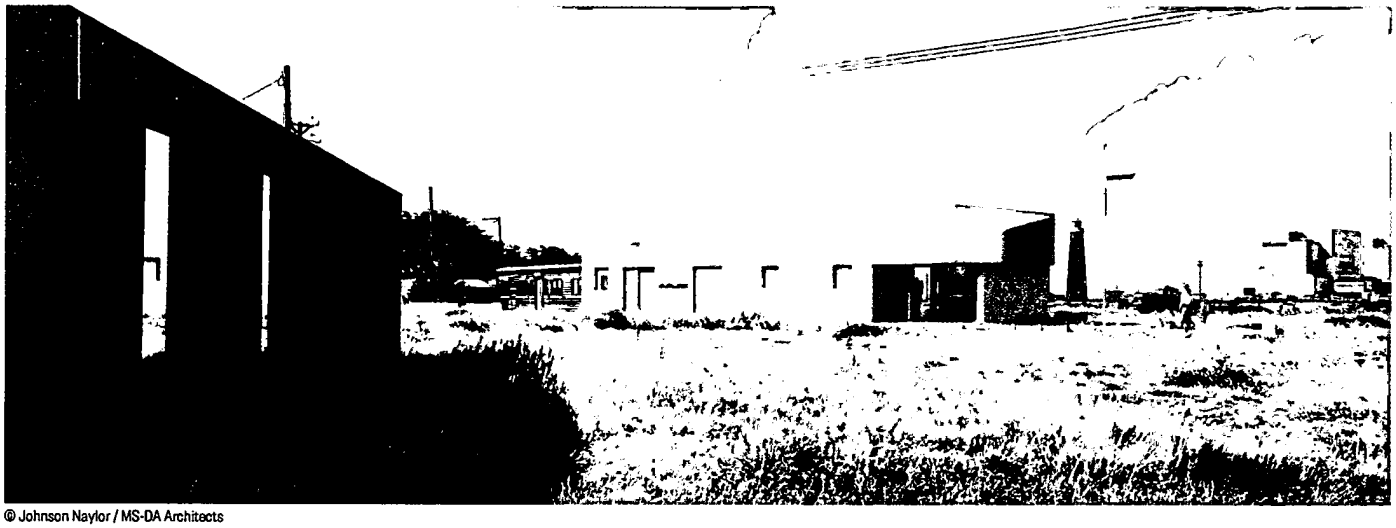
Quarterly meetings with Trustees continued to help push forward the charity's objectives. Fiona Naylor continued as Chair of the Foundation and Robert Husband as PMF's secretary. Both Fiona Naylor and Robert Husband's terms as Trustees were renewed for a further 3 years at the PMF Quarterly Meeting in November 2021.

GOVERNING DOCUMENTS & POLICIES

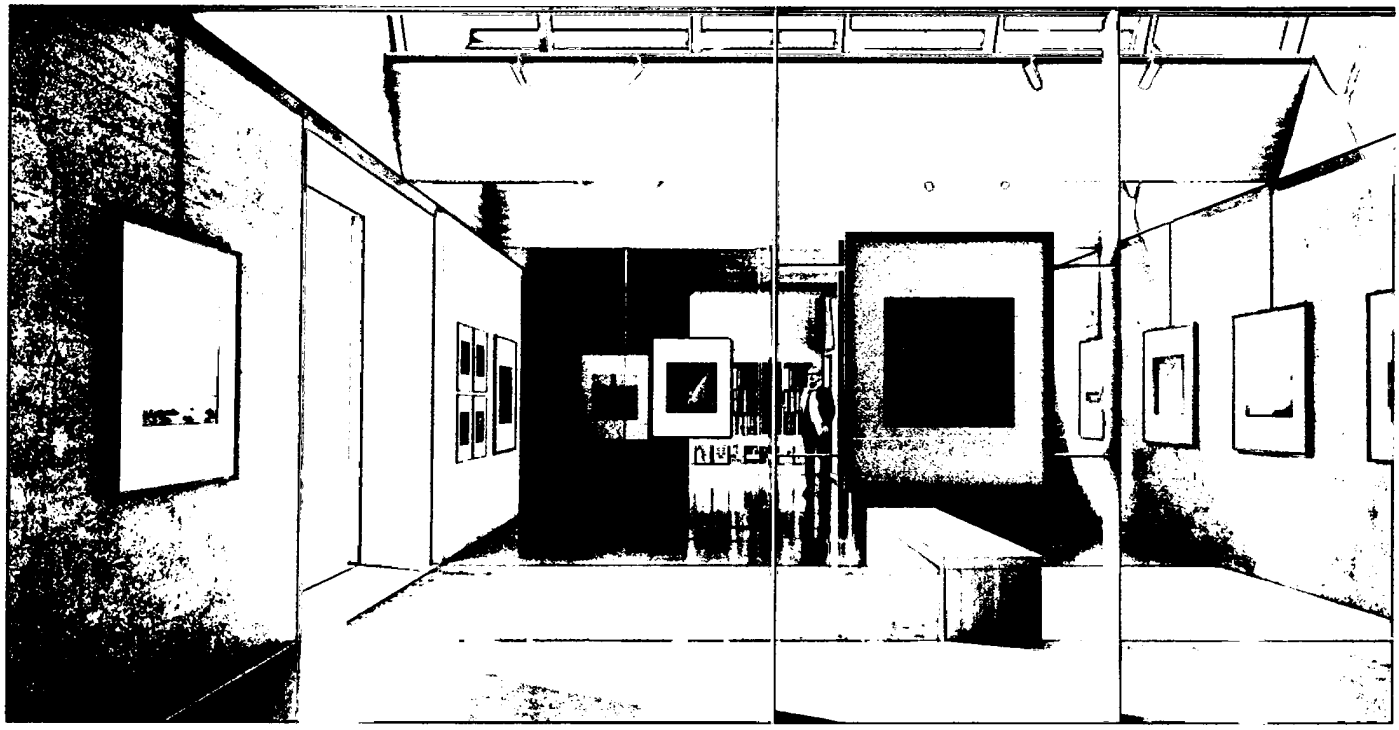
Following Fiona Parker's recommendation, PMF appointed Nicolas Eldred as a legal consultant, to review their governing documents and to establish policy documents going forward. Nicolas recommended a few minor changes to the Articles of Association which were approved by the board and subsequently submitted to Companies House approved on 10th August 2021.

The Foundation also amended its name from Peter Marlow Foundation Ltd to Peter Marlow Foundation Limited, to allow it to legally drop 'Limited' when it is referred to. This was approved by the board and by Companies House on 4th August 2021. Both items are waiting for The Charity Commission to approve the changes. They were experiencing an excessive backlog due to the pandemic so we are anticipating that we will hear in early 2022.

A Code of Conduct was established for Trustees of the Foundation to adhere to which all Trustees were required to read and sign. This will be distributed to each year going forward, highlighting any amendments. PMF also reviewed future policies that might be required moving forward.



© Johnson Naylor / MS-DA Architects



© Johnson Naylor / MS-DA Architects

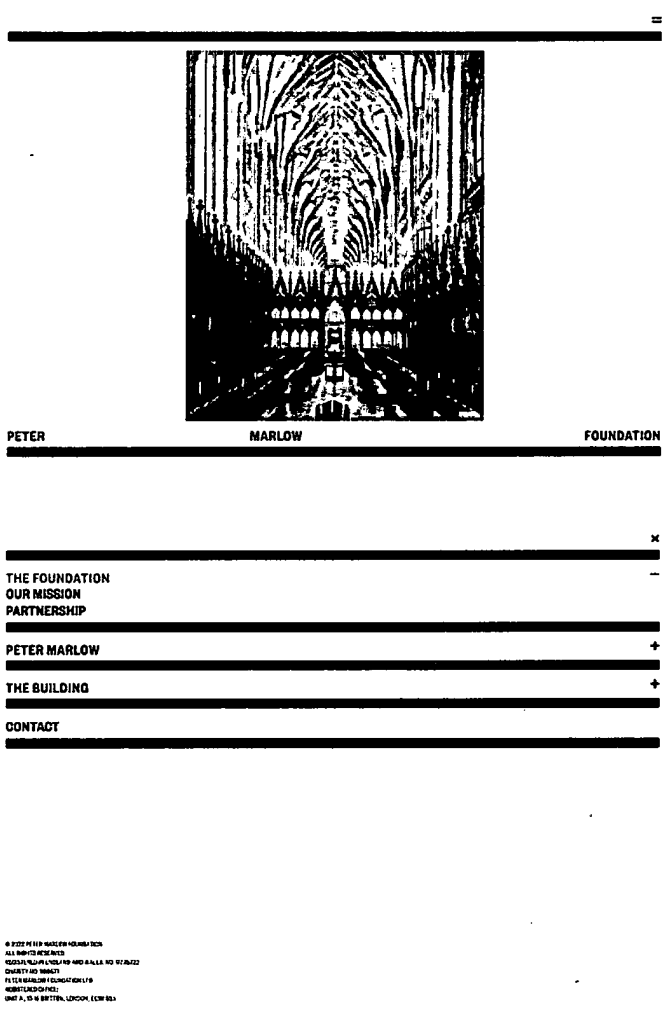
PLUTO II

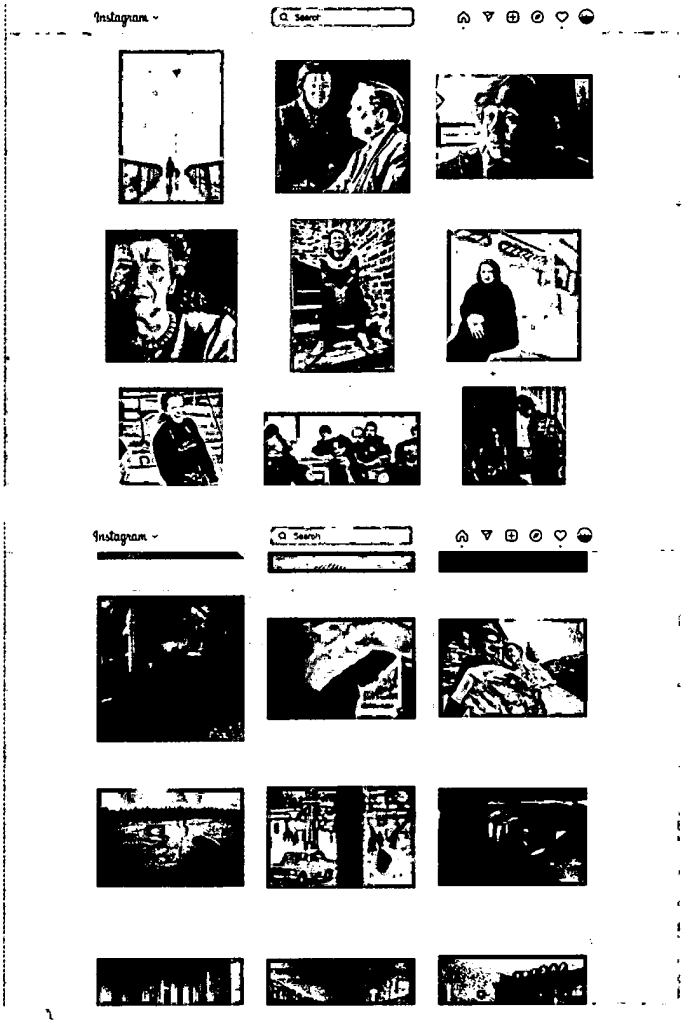
Continued work on the design development of Pluto II, Dungeness. This is intended to be occupied by the Foundation on a long lease at a peppercorn rent.

The newly renovated building will be home to Peter's archive, an educational workshop space, gallery, artist in residence accommodation, publicly accessible library, cold store, dark room and archivist office. The planning application was submitted on 24th May 2021.

Natural England and Kent County Council required additional Ecological surveys to be carried out during the spring / summer months. Dungeness is an area of Special Scientific Interest (SSI) and a National Nature Reserve containing a third of all species of plant found in the UK and a unique and precious collection of insects and birds, therefore particular care is taken by the council to make sure that any new or additional interventions to the landscape are properly reviewed. These additional ecological surveys were submitted on 17th August 2021 which were followed by a Historical Report regarding the building and its context, which was submitted on 4th October 2021. The Environmental Protection Team at Folkestone and Hythe Council submitted a note on 9th November 2021, stating:

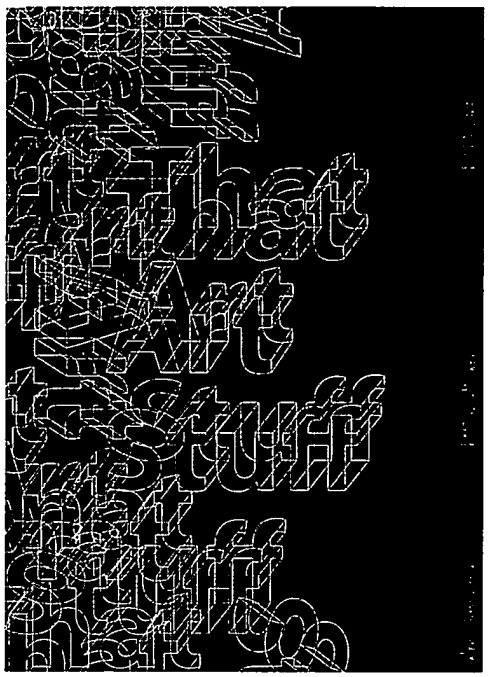
'*We have reviewed the updated ecological information submitted by the applicant and advise that sufficient ecological information has been provided.*' The KCC have suggested a few 'conditions' that should be attached to the planning application if it is granted. This is not out of the ordinary for sites of particular ecological importance. Currently planning has not been approved.





INSTAGRAM / WEBSITE

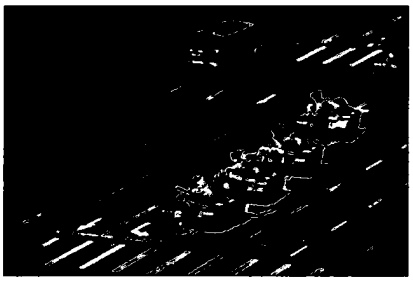
PMF's instagram continued to post at least 3 times a week. Through 2021 PMF gained over 5000 additional followers. The website was also kept up to date, with new journal posts being added to make sure that it was ticking over prior to the establishment of the second stage of the website.



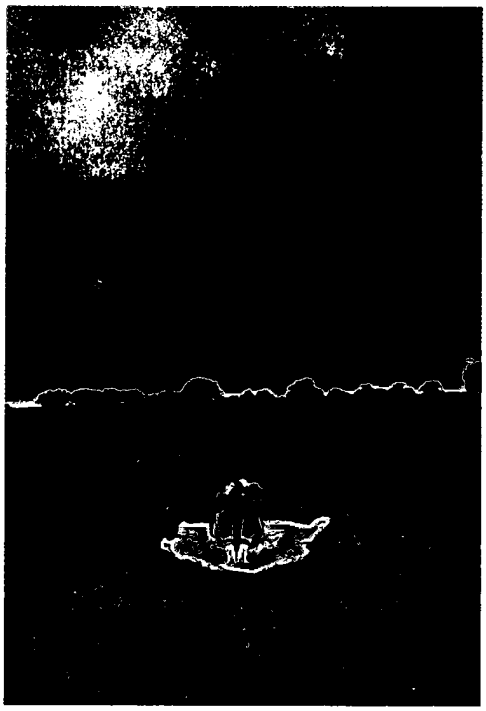
PMF x HOMEWOOD SCHOOL

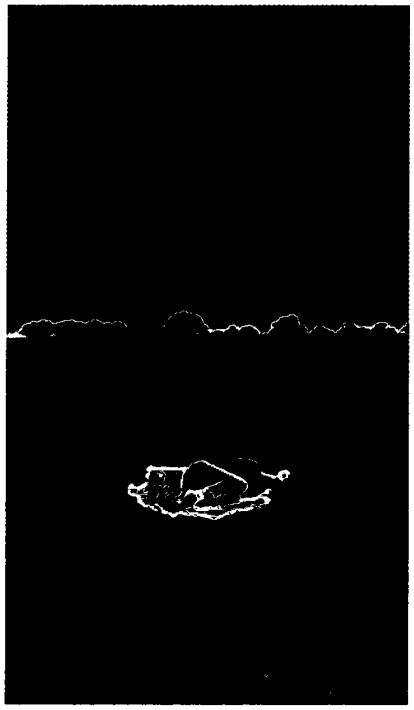
PMF PILOT PHOTOGRAPHY COURSE
Summer Term, 7th June - 23rd July [7 WEEKS]

STUART FRANKLIN:
Age Group: Pre A - LEVEL, Year 12/ Lower Sixth
No. of Students: 12 pupils
Programme Overview: 6 weeks / TBC hours
Proposed Teaching Days: Thursday between 9.45am - 12.45 [Triple lesson]
[Finale Exhibition: St Mary's, Ashford / Church of England in Tenterden / Homewood]
Guest Lecturer: Stuart Franklin
Equipment sourced: Homewood School
Funding provided by Kent Council: N/A



'The Tank Man', 1989, Tiananmen Square, Beijing, China © Stuart Franklin / Magnum Photos





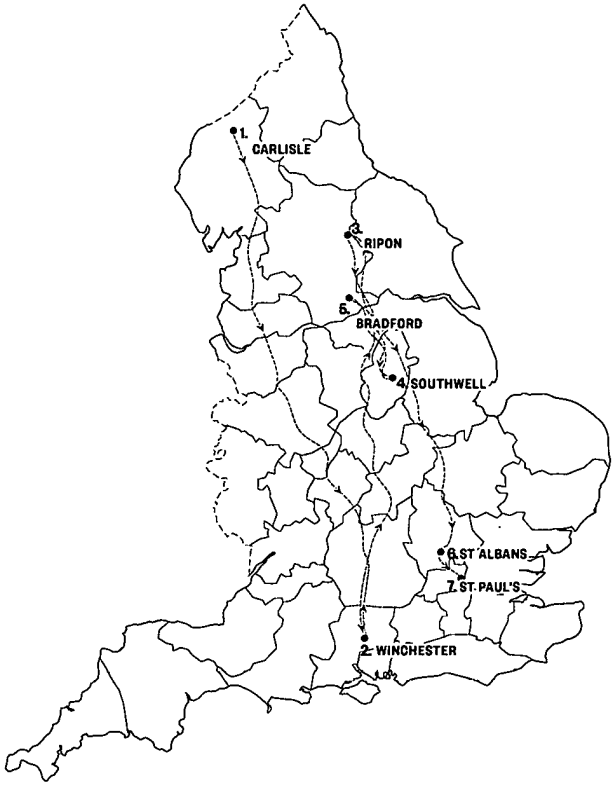
© Homewood School Student

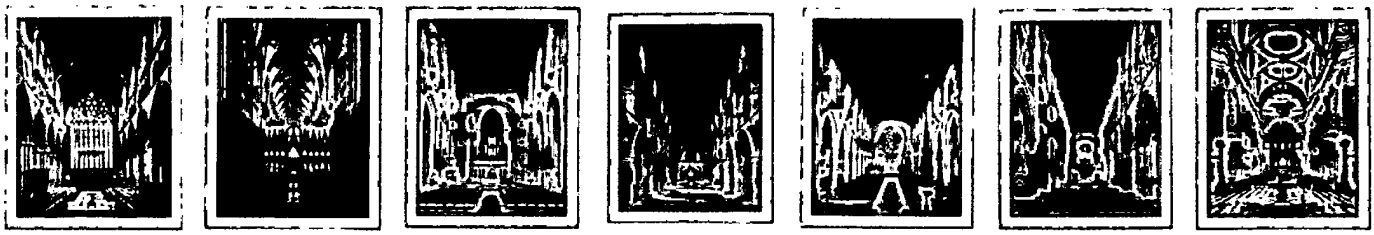
EDUCATIONAL PROGRAMMES

PMF launched its first pilot educational programme with Homewood School and Sixth Form. This was a six week programme, one session per week with Magnum Photographer, Stuart Franklin. This was for Year 12/ Lower Sixth Photography A Level Students. Due to covid restrictions still in place, all classes but one were online. Homewood shared their students' work with PMF and there were plans (covid-permitting) to hold an exhibition to celebrate the work created. Feedback was provided by Stuart Franklin.

PMF joined SEATEN, South East Art Teacher/Educators Network. A network created to help connect art and creative teachers to local art organisations of varying degrees, from museums to Foundations, to archives to learning facilitators. From this we have formed a link to Artswork, an organisation that 'strives to make the arts and creativity available to absolutely everyone.' Their Kent team has put us in touch with various schools in the region so we can continue our pilot education programme.

'Exhibition in-situ at The Lady Chapel, Ely Cathedral'. 2017 . Ely © Guy Montagu- Pollock





Carlisle, Winchester, Ripon, Southwell, Bradford, St Albans and St Paul's, 2022 Tour, 'Original Polaroids used by Peter to check the exposure time and composition of his final shot on film.'. 2012 . From the book 'The English Cathedral' © Peter Marlow Foundation

'THE ENGLISH CATHEDRAL', TOURING EXHIBITION

In 2008 Peter was commissioned by Royal Mail on the 300th year anniversary of the completion of St Paul's Cathedral to photograph 6 cathedrals. These were to be issued as commemorative stamps. Peter was inspired to continue this pilgrimage and capture all 42 cathedrals of the Church of England using only natural light. This formed an ethereal collection of images, comparing and contrasting the architectural nuances of the Anglican Cathedrals. In 2016 Magnum Photos secured Art Council funding to commence a tour of the collection, with the aim for it to be shown in all 42 Cathedrals. Prior to the pandemic the exhibition had been shown at Coventry, Ely, Portsmouth and Blackburn Cathedral and was due to be shown at Southwark in 2020. Further funding was secured when the Photographic Acquisition Group associated with The Victoria and Albert Museum purchased all 42 signed prints for the V&A's collection and gave a contribution to continue the tour. PMF felt in a good position to take on the management of this from Magnum Photos. Contact was made with the remaining 38 cathedrals and has secured 7 cathedrals to host the exhibition in 2022 with many more expressing interest in 2023. The hope is the touring exhibition is an opportunity for the Foundation to get itself known to audiences across England.

© Peter Marlow Foundation / Magnum Photos

MARCH 2021: 133 SOLD

"In winter you can place bets that snow will fall within the grounds of Buckingham Palace on Christmas Day. The bookies nearly always win.

Unexpected snow always brings Londoners joy — until it messes up their travel plans."

Estate of Peter Marlow . 2021

© Peter Marlow Foundation / Magnum Photos

JUNE 2021: 161 SOLD

A Concorde takes off for New York in the days prior to retiring from service on 24th October, 2003. The fastest flight it made to New York was completed in 2 hours 52 minutes and 59 seconds on February 7th 1996, at a speed of 2,010km/hr

Estate of Peter Marlow

© Peter Marlow Foundation / Magnum Photos

JUNE 2021: 189 SOLD

Mountain road from Koya to Ryujin, Japan . 1998.

"By blending observation and wit with reason, I want my work to generate a sense of the unexpected, the hidden, and the seemingly spontaneous."
– Peter Marlow

Incidental things on the horizon of possibilities.
– Peter Marlow Foundation

MAGNUM SQUARE PRINT SALES

Fiona Naylor confirmed that any funds received from the sale would be donated to the Foundation from the Marlow Estate. Magnum Photos each year holds 3 week-long Square Print Sales, which offer photography enthusiasts and others a chance to buy a limited edition, museum-quality print by some of the world's best image-makers for the accessible price of $100. PMF participated in all 3 sales in 2021 selling just under 500 prints. The October sale was the most successful sale so far for the Foundation with a total of 189 sales.

Kent County Council
kent.gov.uk

FUTURE PLANS

The charity is led by a stable and mutually committed Board of Trustees who bring a range of talents. Trustees serve a maximum of 3 year term which can be extended for an additional 3 years if approved by the rest of the board.
During 2022 we will continue searching for potential new trustees to diversify our governance, add expertise, in particular areas such as education and programming, and develop our networks. All the existing trustees are encouraged to propose any candidates they believe are suitable.

Fiona Parker has recommended Photoworks:
'*Photoworks champions photography for everyone. We are an international platform, global in reach, and have provided opportunities for artists and audiences since 1995. We do not have a physical venue, but our online channels are always open.*

Our programme brings new experiences to audiences and opens up new ways to encounter photography. Photoworks is a registered charity and the only organisation with a national remit for photography in England. Our work is supported by public funding through Arts Council England's National Portfolio. Photoworks is led by Shoair Mavlian, Director.'

The Foundation will look at a potential partnership with Photoworks to get our Education Programme up and running prior to the building opening. The aim for the Foundation is to establish itself within the Kent Community, particularly with Kent based Educational Institutions to promote photography.

3 Square Print Sales are predicted to be launched betwen 2022 (March & October) and 2023 (March). 2022 marks the 75th Anniversary of the establishment of Magnum Photos, therefore the sales will be linked to this and other events which PMF might be invited to participate in will be organised to celebrate this anniversary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 11735722 (England and Wales) Registered Charity number 1189671
Registered office 13 Britton Street
London
EC1M 5SX

TRUSTEES

Fiona Naylor (appointed 19.12.2018 / 3 year term renewed 19.11.21)
Max Naylor Marlow (appointed 22.02.2020)
Felix Naylor Marlow (appointed 22.02.2020)
Tom Harvey (appointed 20.03.2020)
Fiona Parker (appointed 20.03.2020)
Robert Husband (appointed 19.12.2018 / 3 year term renewed 19.11.21)

During the year Ms Naylor and Mr Husband retired by rotation after an initial three year term and were, having given their consent, re-appointed for a further term of three years commencing 19.11.2021

REFERENCE AND ADMINISTRATIVE DETAILS

Balmforth Associates Limited 1 Cobham Mews
Agar Grove
London
NW1 9SB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....27.10.22..... and signed on the board's behalf by:

.....

F NAYLOR [TRUSTEE / CHAIR]

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PETER MARLOW FOUNDATION ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the Year Ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BRYONY BALMFORTH
THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS
Balmforth Associates Limited
1 Cobham Mews
Agar Grove
London
NW1 9SB

BBalmforth

DATE: 28/11/2022

INCOME AND ENDOWMENTS FROM

	NOTES	2021 UNRESTRICTED FUND £	2021 RESTRICTED FUND £	2021 TOTAL FUNDS £	2020 TOTAL FUNDS £
Donations and Legacies	2	97,710		97,710	19,000
Other Trading Activities		500		500	
TOTAL	3	98,210		98,210	19,000
EXPENDITURE ON					
Charitable Activities	5	2,894		2,894	300
Support Activities		22,828		22,828	21,114
TOTAL		25,722		25,722	21,114
NET INCOME / (DEFICIT)		72,488		72,488	(2,414)
TOTAL FUNDS CARRIED FORWARD		80,342		80,342	7,854

CURRENT ASSETS	NOTES	2021 UNRESTRICTED FUND £	2021 RESTRICTED FUND £	2021 TOTAL FUNDS £	2020 TOTAL FUNDS £
Cash at bank and in hand		59,246		59,246	7,854
Gift Aid Receivable		21,096		21,096	
TOTAL		80,342		80,342	7,854
CREDITORS					
Amounts falling due within one year		0		0	
NET CURRENT ASSETS		80,342		80,342	7,854
TOTAL ASSETS LESS CURRENT LIABILITIES		80,342		80,342	7,854
NET ASSETS		80,342		80,342	7,854
FUNDS					
Unrestricted Funds		80,342		80,342	7,854
Restricted Funds					
TOTAL FUNDS		80,342		80,342	7,854

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for:

1. (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ....27.10.2022..... and were signed on its behalf by: R. HUSBAND.

.....

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	£	£
Donations	97,710	29,268
TOTAL	97,710	29,268

3. OTHER TRADING ACTIVITIES	£	£
Other trading activities - Print Sales	500	-

EXPENDITURE

4. CHARITABLE ACTIVITIES COSTS		
Lecturers Fee and Equipment Purchases	2,892	300
5. SUPPORT COSTS		
Support Activities	22,828	21,114
NET INCOME / (EXPENDITURE)	72,488	7,854

6. TRUSTEE'S REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' expenses paid for the period ended 31 December 2021

8. MOVEMENT ON FUNDS

BROUGHT FORWARD	£	£
Unrestricted Funds	7,854	10,268
General Fund		
Restricted Funds		
Restricted		
TOTAL FUNDS	7,854	10,268
Net movement in funds, included in the above are as follows:		
Unrestricted Funds	72,488	(2,414)
General Fund		
Restricted Funds		
Restricted		
TOTAL FUNDS	72,488	(2,414)
CARRIED FORWARD		
Unrestricted Funds		
General Fund		
Restricted Funds		
Restricted		
TOTAL FUNDS	80,342	7,854

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

This page does not form part of the statutory financial statements

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and Legacies - Unrestricted	76,614	19,000
Donations - Gift Aid	21,096	
Grants		
Exceptional Items		
Other Trading Activities - Print Sale	500	
TOTAL INCOMING RESOURCES	98,310	19,000
EXPENDITURE		
Purchase of Camera Equipment		300
Charitable Activities - Lecturers / Education Programmes	21,096	
Utilities		188
Advertising and Branded Identity Cost	17,625	10,200
Training	15	
Telephone		64
Independent Examiner	1,500	
Director's and Officers Insurance	1,501	
Sundry Expenses		483
Computer Expenses	147	147
Legal and Professional Fees	3,540	10,032
TOTAL RESOURCES EXPENDED	25,722	21,414
NET INCOME / DEFICIT		
[2,414]		**72,488**

PETER MARLOW FOUNDATION