



ANNUAL REPORT

2022

Registered Charity Number 1177303

Company Registration Number CIO13360

Principal Office Northgate Hospital
Morpeth
NE61 3BP



TRUSTEES: Richard Charles Anderson
Linda Mary Fugill
Peter Robertson
John Rowley
Sheila Rowley (resigned 31 December 2022)
Mark Facey (appointed 8 December 2022)

TREASURER: John Rowley
SECRETARY: Tracey Brown

PROJECT CO-ORDINATOR	Linda Fugill
ADMINISTRATION CO-ORDINATOR	Sheila Rowley

FOOD BANK CO-ORDINATOR (Salaried)	Tracey Brown
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INDEPENDENT EXAMINER	Wellway Accountants Limited Borough Hall Wellway Morpeth NE61 1BN
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Chairman's Remarks

Sadly, this past year has yet again been one of great challenges. Coming after the pandemic and cost of living crisis this has resulted in the highest ever need for food from Wansbeck Valley Food Bank (WVFB) in our 10-year history.

I would like to pay tribute to all those volunteers of the Food Bank. Those of long service and those who are new to us. For you, your commitment and efforts, the Trustees and the communities you serve are truly grateful. Also, to Cumbria, Northumberland Tyne & Wear (CNTW) NHS Foundation Trust for allowing use of their building as a warehouse.

During 2022, in partnership with Ashington branch of the YMCA, we now have a local collection point in their premises which is located in central Ashington. Many clients are now able to collect food parcels.

In 2023 the Food Bank will be relocating as our lease, at the current premises expires and the land that the warehouse sits on has been sold to a developer.

One of our longest serving trustees, Sheila Rowley, has very recently stood down. Sheila was one of the original team who first established the Food Bank. She has worked tirelessly during her 10 years and we all would like to thank her for the considerable amount of time she has spent to enhance the smooth running of the Food Bank. We wish her all the best for the future.

In the next few months, we hope to have additional trustees joining us. This will help expand the skill set and experience within the trustees as we look forward, making appropriate plans for the future of the Food Bank.

During 2023 I look forward with hope that things can and must change for the better but in the meantime the Food Bank will continue to offer help, to everyone and anyone who is facing hardship, with compassion.

Richard Anderson

Chair of Trustees



Trustees' Report

OBJECTS AND AIMS

Wansbeck Valley Food Bank is a registered charity, set up to prevent or relieve poverty or financial hardship in Northumberland. The charity achieves its aims and objectives, in particular but not exclusively by:

- The provision of emergency food parcels, items, services and facilities to individuals in financial need
- Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty within Northumberland

OBJECTIVES, STRATEGIES AND ACTIVITIES

"In the 12 months to August 2022, domestic gas increased by 96% and domestic electricity prices by 54%. Food prices have also risen, with food and non-alcoholic drinks inflation at 13.1% in August. People's budgets are likely to be under further strain as the Bank of England is expecting inflation to remain over 10% over the next few months." [source House of Commons Library published 18th October 2022]

In line with the increase in the cost of living, the Food Bank continues to see a corresponding growth in the use of our services. As expected, those already reliant on benefits or experiencing problems with health, accommodation, family circumstances or a combination of these factors are the most likely to make use of our resources.

It is noticeable that 77% of our clients are returning to us on a regular basis indicating no immediate resolution to their situation. It is also apparent that some are using the Food Bank to supplement their income rather than for an emergency. We continue to monitor and liaise with our partner agencies on how best to assist our clients needs in such circumstances.



Our standard parcels provide food for 3 meals for 3 days for each eligible individual in the household. In special circumstances the number of days food provided can be extended. In 2022 the issue of 7 day parcels increased by 44%.

When available we often supplement food parcels with bread, cheese, spread, some fresh produce and toiletries. We try where possible to cater for clients with special dietary needs, babies, and pets.

Surprisingly many clients have chosen not to avail themselves of our Meat, Fruit and Vegetable voucher scheme. We greatly appreciate the local businesses who over the years have facilitated this initiative but because of lack of uptake we have withdrawn this facility.

The volume of food donations has not increased in line with demand. Consequently, the value of food purchased in 2022 has increased by almost 40%. Fortunately, this has been made possible through a corresponding increase in financial support from individuals, local businesses and a variety of organisations.

Currently we operate out of our central distribution hub generously provided by the Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust. In partnership with the Ashington branch of the YMCA we also offer a local collection point in their premises located in central Ashington. Since establishing this arrangement 45% of clients choose to collect from here.

Our client delivery service continues with the use of two dedicated vehicles, however at times of high demand such as supermarket collection days and in the run up to Christmas we hire additional vehicles as needed.

Our operation is entirely dependent on the continuing and incredible generosity of the community in terms of food and financial donations. We are totally indebted to our faithful team of volunteers whose efforts in sorting, stacking and delivering food are essential to our operation.



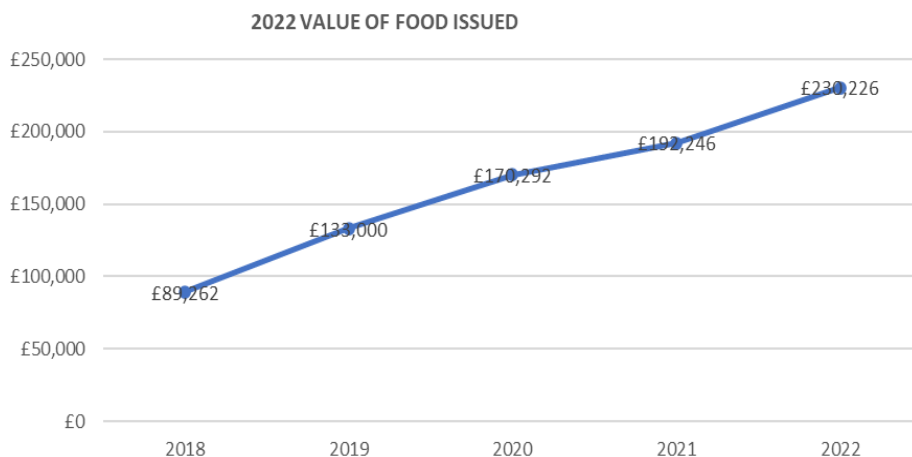
Notwithstanding all the increasing challenges, we continued to provide emergency food parcels to those identified as being in need. All requests were fulfilled.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

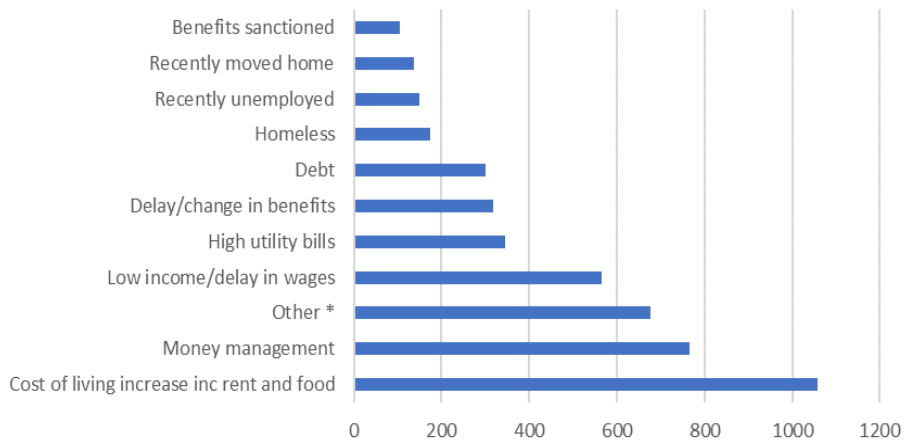
Achievements and performance 2022

This year we have supplied 115,113 meals valued in total £230,226. This being a 20% increase on the previous year. Of those clients needing support, 23% are first-time clients.



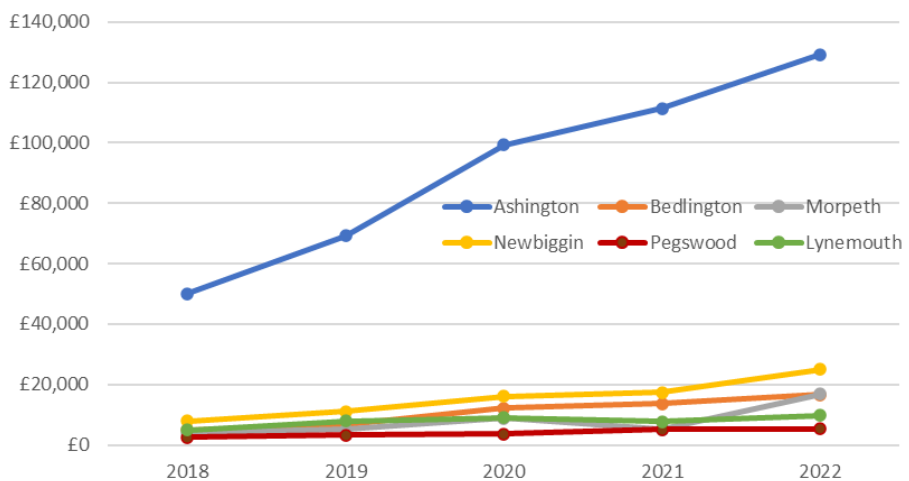


2022 REASON & NUMBER OF REFERRALS



Other* - includes; Financial Exploitation, Power Cut/storm, Universal Credit Uplift, Bereavement/funeral costs, Not eligible for benefits, School holidays, Refugee/asylum seeker, Fleeing domestic violence, Recently left prison, Lost/Stolen Money, Universal Credit, Christmas, Covid 19

2022 VALUE OF FOOD DISTRIBUTED ACROSS LOCAL COUNCILS

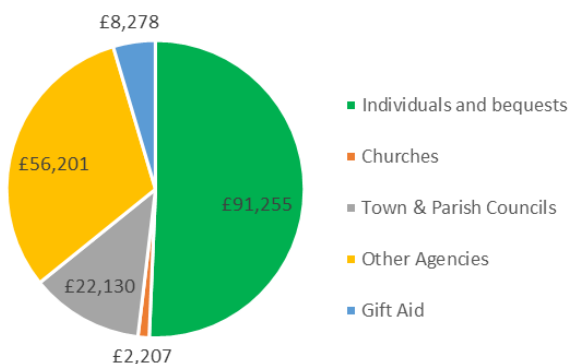




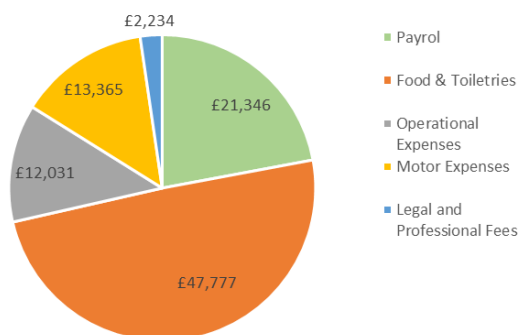
FINANCIAL REVIEW

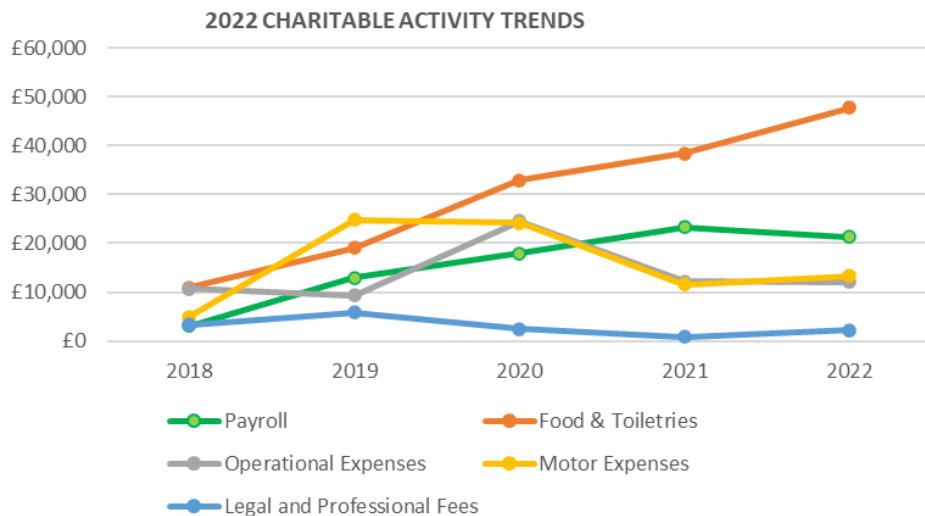
The charity's current account will be maintained at approx. £6000. This can be increased with trustee approval for exceptional items. The deposit account will be maintained for the remaining balances.

2022 INCOME SOURCE



2022 CHARITABLE ACTIVITIES





Policy on reserves

The trustees have no defined policy in terms of the levels of resources held. However, the trustees regularly review reserves to ensure that they are adequate to fulfil the Food Bank’s continuing obligations and to provide our services for a minimum of a 6-month period.

The tenancy agreement with Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust is due to expire early in 2023. The Food Bank will need to relocate to new premises and provision has been made in our reserves to cover the cost of this move.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Wansbeck Valley Food Bank is governed by a Constitution of Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed at the AGM, however the trustees may appoint a new trustee to temporarily fill a vacancy or to bring in additional skills or experience. Such a trustee will retire at the next AGM but can then be reappointed. The Trustees, where practicable are involved in the work of the Food Bank.

Organisational structure

Given the increased demands on the Food Bank the Trustees have recently appointed a salaried Food Bank Co-ordinator who provides front line contact with referrers/clients and oversees the day-to-day activities of the Food Bank. A cohort of 60 volunteers overseen by an Operations Team are the mainstay of the entire operation.

Given the increased demands on the Food Bank the Trustees intend to implement a review of the operational structure and function to ensure best possible service to our clients and to make certain we continue to fulfil our governance obligations.

The Annual Report was approved by the Trustees of the charity on 19th January 2023 and signed on its behalf by:

Revd John Rowley

Independent Examiner's report to the trustees of Wansbeck Valley Food Bank

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 details of which are summarised here. The full report is available on request.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wansbeck Valley Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Wansbeck Valley Food Bank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention with the examination giving me cause to believe that any material respect:

1. Accounting records were not kept in respect of Wansbeck Valley Food Bank as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Thompson
ICAEW
Borough Hall
Wellway
Morpeth
Northumberland NE61 1BN
Date #####29 March 2023



Balance Sheet as at 31 December 2022

Current Assets	Year ended 31 December 2022	Year ended 31 December 2021
Cash at bank and in hand	301413	217167
Creditors: Amount falling due within one year*	<u>(1993)</u>	<u>(2384)</u>
Net Assets	<u>299420</u>	<u>214783</u>

Funds of the Charity

Restricted Funds	-	-
Unrestricted Income Funds		
Unrestricted Funds	<u>299420</u>	<u>214783</u>
Total Funds	<u>299420</u>	<u>214783</u>

*Creditors falling within one year

Other Taxation and Social Security	(321)	217
Other Creditors	99	77
Accruals	<u>2215</u>	<u>2090</u>
	<u>1993</u>	<u>2384</u>



Wansbeck Valley Food Bank
Detailed Statement of Financial Activities for the Period
for the year ended 31 December 2022

	Total Unrestricted funds 2022 £	Total Unrestrict- ed funds 2022 £
Income and Endowments from:		
Donations and legacies	180071	150509
Investment income	926	17
Total income	<u>180997</u>	<u>150526</u>
Expenditure on:		
Raising funds	(902)	-
Charitable activities	(95458)	(81860)
Total expenditure	<u>(96360)</u>	<u>(81860)</u>
Net income	<u>84637</u>	<u>68666</u>
Net movement in funds	84637	68666
Reconciliation of funds		
Total funds brought forward	214783	146117
Total funds carried forward	<u>299420</u>	<u>214783</u>



Wansbeck Valley Food Bank
Detailed Statement of Financial Activities for the Period
for the year ended 31 December 2022

	Total 2022	Total 2021
	£	£
<i>Donations and legacies</i>		
Legacies and bequests	-	1994
Donations - Individuals	91255	86949
Donations – Churches	2207	4683
Donations Town and Parish Councils	22130	25000
Donations – Collection Boxes	-	174
Donations – Local Business and Clubs	18496	8781
Gift Aid Tax Reclaimed	8278	11689
Grants – other agencies	37705	11239
Grants—other agencies	-	-
	<u>180071</u>	<u>150509</u>
 <i>Investment income</i>		
Interest on cash deposits	<u>926</u>	<u>17</u>
	<u>17</u>	<u>17</u>



Wansbeck Valley Food Bank
Detailed Statement of Financial Activities for the Period
for the year ended 31 December 2022

	Total	Total
	2022	2021
	£	£
<i>Raising funds</i>		
Fundraising costs	<u>902</u>	=
	=	=
<i>Charitable activities</i>		
Food and Toiletries	(47277)	(38401)
Packaging	(2939)	(2008)
Wages and Salaries	(20403)	(16262)
Wages and Salaries	-	(6833)
Staff pensions (Defined contribution)	(425)	(364)
Rent	(324)	(220)
Insurance	(578)	(584)
Telephone and Stationery	(2088)	(4769)
Equipment and IT	(633)	(758)
Printing	(2081)	(1666)
Sundry Expenses	(366)	(30)
Northgate Premises Expenses	(2444)	(2218)
Motor Expenses	(13540)	(11582)
Accountancy fees	(2230)	(2090)
Legal and professional fees	-	(780)
Bank charges	(129)	(126)
Other interest payable	(1)	(2)
	<u>(95458)</u>	<u>(88693)</u>



Notes to the Accounts: (Full details of these can be provided on application)

The trustees have prepared the trustees' report and financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland.

Financial guarantee contracts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Tangible fixed assets

Individual fixed assets purchased are written off in the year of purchase.

The charity owns a van which was transferred on incorporation in 2018. In 2020, a second van and two containers were purchased.

Trustees remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.



Project Manager's Report

Goes here





Project Managers report continued





Project Managers report continued





THANK YOU TO THE FOLLOWING:

Aldi Ashington
Asda Ashington
Asda Foundation
Local Co-ops
Morrisons Morpeth
Poundland Ashington
Sainsburys Neighbourly Grant
Sainsburys Morpeth

Ashington Town Council
Bedlington West Parish Council
Choppington Parish Council
Morpeth Town Council
Newbiggin Town Council
Northumberland County Council

Bernicia Foundation
Charities Trust
County Durham Community Foundation
Groundwork UK
Henriksen Trust
Labour Group Morpeth
Lions Club of Morpeth
Masonic Charitable Trust
Masonic Northumberland Mark Benevolent Fund
Morpeth Clock Tower Bell Ringers Society
Morpeth Dispensary
National Union of Farmers
Newbiggin Amateur Pantomime Society
Newcastle Building Society
North East Organic
Northumbria Healthcare NHS Foundation Trust
Poundland
Rotary Morpeth
South East Northumberland Friendship Centre
The Maritime Centre Newbiggin
Tranemo Workwear
Tyne and Wear Community Foundation
Unite Tyne & Wear Branch
Women's Institute Morpeth Town

Local Churches
Local Schools

Numerous Individuals

Charity registration number: 1177303

Wansbeck Valley Food Bank

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Wellway Accountants Limited
Borough Hall
Wellway
Morpeth
Northumberland
NE611BN

Wansbeck Valley Food Bank

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Wansbeck Valley Food Bank

Reference and Administrative Details

Trustees	Revd John Rowley Mrs Linda Mary Fugill Mr Richard Charles Anderson Mrs Sheila Rowley Mr Peter Robinson
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Principal Office	Northgate Hospital Morpeth Northumberland NE61 3BP
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Charity Registration Number	1177303
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Independent Examiner	Wellway Accountants Limited Borough Hall Wellway Morpeth Northumberland NE61 1BN
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Company Registration Number	CEO13360
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Wansbeck Valley Food Bank

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

Wansbeck Valley Food Bank is a registered charity, set up to prevent or relieve poverty or financial hardship in Northumberland. The charity achieves its aims and objectives, in particular but not exclusively by:

- The provision of emergency food parcels, items, services and facilities to individuals in financial need
- Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty from within Northumberland.

Objectives, strategies and activities

Wansbeck Valley Food Bank

Trustees' Report

In line with the increase in the cost of living, the Food Bank continues to see a corresponding growth in the use of our services. As expected, those already reliant on benefits or experiencing problems with health, accommodation, family circumstances or a combination of these factors are the most likely to make use of our resources.

It is noticeable that 77% of our clients are returning to us on a regular basis indicating no immediate resolution to their situation. It is also apparent that some are using the Food Bank to supplement their income rather than for an emergency. We continue to monitor and liaise with our partner agencies on how best to assist our clients needs in such circumstances.

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Our operation is entirely dependent on the continuing and incredible generosity of the community in terms of food and financial donations. We are totally indebted to our faithful team of volunteers whose efforts in sorting, stacking and delivering food are essential to our operation.

Notwithstanding all the increasing challenges, we continued to provide emergency food parcels to those identified as being in need. All requests were fulfilled.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year we have supplied 115,113 meals valued in total £230,226. This being a 20% increase on the previous year. Of those clients needing support, 23% are first-time clients.

Financial review

The charity's current account will be maintained at approx £6,000. This can be increased with trustee approval for exceptional items. The deposit account will be maintained for the remaining balances.

Wansbeck Valley Food Bank

Trustees' Report

Policy on reserves

The trustees have no defined policy in terms of the levels of resources held. However, the Trustees regularly on a quarterly basis review the amount of reserves that are required to ensure that they are adequate to fulfil the Food Bank's continuing obligations and to provide our services for a minimum of a 6 month period.

The tenancy agreement with Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust is due to expire early in 2023. The Food Bank will need to relocate to new premises and provision has been made in our reserves to cover the cost of this move.

Structure, governance and management

Nature of governing document

Wansbeck Valley Food Bank is governed by a Constitution of Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed at the AGM, however the trustees may appoint a new trustee to temporarily fill a vacancy or to bring in additional skills or experience. Such a trustee will retire at the next AGM but can then be reappointed.

The trustees, where practicable are involved in the work of the Food Bank.

Organisational structure

Given the increased demands on the Food Bank the Trustees have recently appointed a salaried Food Bank Co-ordinator who provides front line contact with referrers/clients and oversees the day-to-day activities of the Food Bank. A cohort of 60 volunteers overseen by an Operations Team are the mainstay of the entire operation.

Given the increased demands on the Food Bank the Trustees intend to implement a review of the operational structure and function to ensure best possible service to our clients and to make certain we continue to fulfil our governance obligations.

The annual report was approved by the trustees of the charity on 01/03/2023 and signed on its behalf by:

.....
Revd John Rowley
Trustee

Wansbeck Valley Food Bank

Independent Examiner's Report to the trustees of Wansbeck Valley Food Bank

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wansbeck Valley Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wansbeck Valley Food Bank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wansbeck Valley Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
R Thompson
ICAEW

Borough Hall
Wellway
Morpeth
Northumberland
NE611BN

Date: 01/03/2023.....

Wansbeck Valley Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

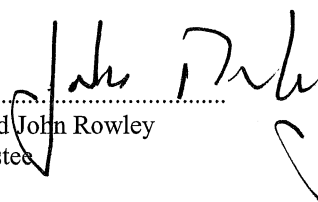
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ~~01/03/2023~~ and signed on its behalf by:

.....
Revd John Rowley
Trustee



Wansbeck Valley Food Bank

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £	
Income and Endowments from:				
Donations and legacies		180,071	180,071	
Investment income	3	<u>926</u>	<u>926</u>	
Total income		<u>180,997</u>	<u>180,997</u>	
Expenditure on:				
Raising funds		(902)	(902)	
Charitable activities		<u>(95,458)</u>	<u>(95,458)</u>	
Total expenditure		<u>(96,360)</u>	<u>(96,360)</u>	
Net movement in funds		84,637	84,637	
Reconciliation of funds				
Total funds brought forward		<u>214,783</u>	<u>214,783</u>	
Total funds carried forward	11	<u>299,420</u>	<u>299,420</u>	
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		150,509	-	150,509
Investment income	3	<u>17</u>	<u>-</u>	<u>17</u>
Total income		<u>150,526</u>	<u>-</u>	<u>150,526</u>
Expenditure on:				
Charitable activities		<u>(81,860)</u>	<u>(6,833)</u>	<u>(88,693)</u>
Total expenditure		<u>(81,860)</u>	<u>(6,833)</u>	<u>(88,693)</u>
Net movement in funds		68,666	(6,833)	61,833
Reconciliation of funds				
Total funds brought forward		<u>146,117</u>	<u>6,833</u>	<u>152,950</u>
Total funds carried forward	11	<u>214,783</u>	<u>-</u>	<u>214,783</u>

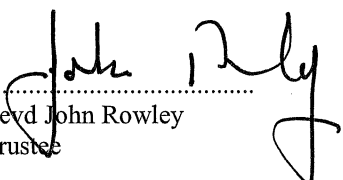
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

Wansbeck Valley Food Bank
(Registration number: 1177303)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		301,413	217,167
Creditors: Amounts falling due within one year	8	<u>(1,993)</u>	<u>(2,384)</u>
Net assets		<u>299,420</u>	<u>214,783</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>299,420</u>	<u>214,783</u>
Total funds	11	<u>299,420</u>	<u>214,783</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on ~~01/03/2023~~ and signed on their behalf by:



 Revd John Rowley
 Trustee

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Wansbeck Valley Food Bank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets purchased are written off in the year of purchase.

The charity owns a van which was transferred on incorporation in 2015. In 2020, a second van and two containers were purchased.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	134,088	134,088	125,587
Legacies	-	-	1,994
Gift aid reclaimed	8,278	8,278	11,689
Grants, including capital grants;			
Grants from other charities	37,705	37,705	11,239
	<u>180,071</u>	<u>180,071</u>	<u>150,509</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	926	926	17
	<u>926</u>	<u>926</u>	<u>17</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs			
Wages and salaries	20,403	20,403	23,095
Pension costs	425	425	364
Audit fees			
Other fees paid to auditors	2,230	2,230	2,090
Legal fees	-	-	780
Other governance costs	22,184	22,184	21,955
	<u>45,242</u>	<u>45,242</u>	<u>48,284</u>

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	20,403	23,095
Pension costs	425	364
	<u>20,828</u>	<u>23,459</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
employee numbers	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	(321)	217
Other creditors	99	77
Accruals	<u>2,215</u>	<u>2,090</u>
	<u>1,993</u>	<u>2,384</u>

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £425 (2021 - £364).

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Financial guarantee contracts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The amount of the financial guarantee contract is £-.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>(214,783)</u>	<u>(180,997)</u>	<u>96,360</u>	<u>(299,420)</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	(146,117)	(150,526)	81,860	(214,783)
Restricted funds	<u>(6,833)</u>	<u>-</u>	<u>6,833</u>	<u>-</u>
Total funds	<u>(152,950)</u>	<u>(150,526)</u>	<u>88,693</u>	<u>(214,783)</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	301,413	301,413
Current liabilities	<u>(1,993)</u>	<u>(1,993)</u>
Total net assets	<u>299,420</u>	<u>299,420</u>
	Unrestricted funds General £	Total funds £
Current assets	217,167	217,167
Current liabilities	<u>(2,384)</u>	<u>(2,384)</u>
Total net assets	<u>214,783</u>	<u>214,783</u>

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	217,167	84,246	301,413
Net debt	<u>217,167</u>	<u>84,246</u>	<u>301,413</u>
	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	152,989	64,178	217,167
Net debt	<u>152,989</u>	<u>64,178</u>	<u>217,167</u>

Wansbeck Valley Food Bank

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	180,071	150,509
Investment income	<u>926</u>	<u>17</u>
Total income	<u>180,997</u>	<u>150,526</u>
Expenditure on:		
Raising funds	(902)	-
Charitable activities	<u>(95,458)</u>	<u>(81,860)</u>
Total expenditure	<u>(96,360)</u>	<u>(81,860)</u>
Net income	<u>84,637</u>	<u>68,666</u>
Net movement in funds	84,637	68,666
Reconciliation of funds		
Total funds brought forward	<u>214,783</u>	<u>146,117</u>
Total funds carried forward	<u><u>299,420</u></u>	<u><u>214,783</u></u>

Wansbeck Valley Food Bank

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	-	(6,833)
Total expenditure	-	(6,833)
Net expenditure	-	(6,833)
Reconciliation of funds		
Total funds brought forward	-	6,833
Total funds carried forward	-	-

Wansbeck Valley Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	180,071	150,509
Investment income (analysed below)	926	17
Total income	<u>180,997</u>	<u>150,526</u>
Expenditure on:		
Raising funds (analysed below)	(902)	-
Charitable activities (analysed below)	<u>(95,458)</u>	<u>(88,693)</u>
Total expenditure	<u>(96,360)</u>	<u>(88,693)</u>
Net income	<u>84,637</u>	<u>61,833</u>
Net movement in funds	84,637	61,833
Reconciliation of funds		
Total funds brought forward	<u>214,783</u>	<u>152,950</u>
Total funds carried forward	<u><u>299,420</u></u>	<u><u>214,783</u></u>

Wansbeck Valley Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Legacies and bequests	-	1,994
Donations - Individuals	91,255	86,949
Donations - Churches	2,207	4,683
Donations - Town and Parish Councils	22,130	25,000
Donations - Collection Boxes	-	174
Donations - Local Business and Clubs	18,496	8,781
Gift Aid tax reclaimed	8,278	11,689
Grants - other agencies	37,705	11,239
	<u>180,071</u>	<u>150,509</u>
<i>Investment income</i>		
Interest on cash deposits	926	17
	<u>926</u>	<u>17</u>
<i>Raising funds</i>		
Fundraising costs	(902)	-
	<u>(902)</u>	<u>-</u>
<i>Charitable activities</i>		
Food and Toiletries	(47,277)	(38,401)
Packaging	(2,939)	(2,008)
Wages and salaries	(20,403)	(16,262)
Wages and salaries	-	(6,833)
Staff pensions (Defined contribution) - pension scheme 1	(425)	(364)
Rent	(324)	(220)
Insurance	(578)	(584)
Telephone and Stationery	(2,088)	(4,769)
Equipment and IT	(633)	(758)
Printing	(2,081)	(1,666)
Sundry expenses	(366)	(30)
Northgate Premises Expenses	(2,444)	(2,218)
Motor expenses	(13,540)	(11,582)
Accountancy fees	(2,230)	(2,090)
Legal and professional fees	-	(780)
Bank charges	(129)	(126)
Other interest payable	(1)	(2)
	<u>(95,458)</u>	<u>(88,693)</u>

Charity registration number: 1177303

Wansbeck Valley Food Bank

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Wellway Accountants Limited
Borough Hall
Wellway
Morpeth
Northumberland
NE611BN

Wansbeck Valley Food Bank

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Wansbeck Valley Food Bank

Reference and Administrative Details

Trustees	Revd John Rowley Mrs Linda Mary Fugill Mr Richard Charles Anderson Mrs Sheila Rowley Mr Peter Robinson
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Principal Office	Northgate Hospital Morpeth Northumberland NE61 3BP
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Charity Registration Number	1177303
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Independent Examiner	Wellway Accountants Limited Borough Hall Wellway Morpeth Northumberland NE61 1BN
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Company Registration Number	CEO13360
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Wansbeck Valley Food Bank

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

Wansbeck Valley Food Bank is a registered charity, set up to prevent or relieve poverty or financial hardship in Northumberland. The charity achieves its aims and objectives, in particular but not exclusively by:

- The provision of emergency food parcels, items, services and facilities to individuals in financial need
- Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty from within Northumberland.

Objectives, strategies and activities

Wansbeck Valley Food Bank

Trustees' Report

In line with the increase in the cost of living, the Food Bank continues to see a corresponding growth in the use of our services. As expected, those already reliant on benefits or experiencing problems with health, accommodation, family circumstances or a combination of these factors are the most likely to make use of our resources.

It is noticeable that 77% of our clients are returning to us on a regular basis indicating no immediate resolution to their situation. It is also apparent that some are using the Food Bank to supplement their income rather than for an emergency. We continue to monitor and liaise with our partner agencies on how best to assist our clients needs in such circumstances.

Our standard parcels provide food for 3 meals for 3 days for each eligible individual in the household. In special circumstances the number of days food provided can be extended. In 2022 the issue of 7 day parcels increased by 44%.

When available we often supplement food parcels with bread, cheese, spread, some fresh produce and toiletries. We try where possible to cater for clients with special dietary needs, babies, and pets.

Surprisingly many clients have chosen not to avail themselves of our Meat, Fruit and Vegetable voucher scheme. We greatly appreciate the local businesses who over the years have facilitated this initiative but because of lack of uptake we have withdrawn this facility.

The volume of food donations has not increased in line with demand. Consequently, the value of food purchased in 2022 has increased by almost 40%. Fortunately, this has been made possible through a corresponding increase in financial support from individuals, local businesses and a variety of organisations.

Currently we operate out of our central distribution hub generously provided by the Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust. In partnership with the Ashington branch of the YMCA we also offer a local collection point in their premises located in central Ashington. Since establishing this arrangement 45% of clients choose to collect from here.

Our client delivery service continues with the use of two dedicated vehicles, however at times of high demand such as supermarket collection days and in the run up to Christmas we hire additional vehicles as needed.

Our operation is entirely dependent on the continuing and incredible generosity of the community in terms of food and financial donations. We are totally indebted to our faithful team of volunteers whose efforts in sorting, stacking and delivering food are essential to our operation.

Notwithstanding all the increasing challenges, we continued to provide emergency food parcels to those identified as being in need. All requests were fulfilled.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year we have supplied 115,113 meals valued in total £230,226. This being a 20% increase on the previous year. Of those clients needing support, 23% are first-time clients.

Financial review

The charity's current account will be maintained at approx £6,000. This can be increased with trustee approval for exceptional items. The deposit account will be maintained for the remaining balances.

Wansbeck Valley Food Bank

Trustees' Report

Policy on reserves

The trustees have no defined policy in terms of the levels of resources held. However, the Trustees regularly on a quarterly basis review the amount of reserves that are required to ensure that they are adequate to fulfil the Food Bank's continuing obligations and to provide our services for a minimum of a 6 month period.

The tenancy agreement with Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust is due to expire early in 2023. The Food Bank will need to relocate to new premises and provision has been made in our reserves to cover the cost of this move.

Structure, governance and management

Nature of governing document

Wansbeck Valley Food Bank is governed by a Constitution of Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed at the AGM, however the trustees may appoint a new trustee to temporarily fill a vacancy or to bring in additional skills or experience. Such a trustee will retire at the next AGM but can then be reappointed.

The trustees, where practicable are involved in the work of the Food Bank.

Organisational structure

Given the increased demands on the Food Bank the Trustees have recently appointed a salaried Food Bank Co-ordinator who provides front line contact with referrers/clients and oversees the day-to-day activities of the Food Bank. A cohort of 60 volunteers overseen by an Operations Team are the mainstay of the entire operation.

Given the increased demands on the Food Bank the Trustees intend to implement a review of the operational structure and function to ensure best possible service to our clients and to make certain we continue to fulfil our governance obligations.

The annual report was approved by the trustees of the charity on 01/03/2023 and signed on its behalf by:

.....
Revd John Rowley
Trustee

Wansbeck Valley Food Bank

Independent Examiner's Report to the trustees of Wansbeck Valley Food Bank

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wansbeck Valley Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wansbeck Valley Food Bank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wansbeck Valley Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
R Thompson
ICAEW

Borough Hall
Wellway
Morpeth
Northumberland
NE611BN

Date: 01/03/2023.....

Wansbeck Valley Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

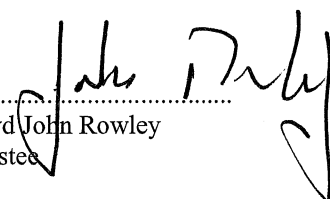
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ~~01/03/2023~~ and signed on its behalf by:

.....
Revd John Rowley
Trustee



Wansbeck Valley Food Bank

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £	
Income and Endowments from:				
Donations and legacies		180,071	180,071	
Investment income	3	<u>926</u>	<u>926</u>	
Total income		<u>180,997</u>	<u>180,997</u>	
Expenditure on:				
Raising funds		(902)	(902)	
Charitable activities		<u>(95,458)</u>	<u>(95,458)</u>	
Total expenditure		<u>(96,360)</u>	<u>(96,360)</u>	
Net movement in funds		84,637	84,637	
Reconciliation of funds				
Total funds brought forward		<u>214,783</u>	<u>214,783</u>	
Total funds carried forward	11	<u>299,420</u>	<u>299,420</u>	
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		150,509	-	150,509
Investment income	3	<u>17</u>	<u>-</u>	<u>17</u>
Total income		<u>150,526</u>	<u>-</u>	<u>150,526</u>
Expenditure on:				
Charitable activities		<u>(81,860)</u>	<u>(6,833)</u>	<u>(88,693)</u>
Total expenditure		<u>(81,860)</u>	<u>(6,833)</u>	<u>(88,693)</u>
Net movement in funds		68,666	(6,833)	61,833
Reconciliation of funds				
Total funds brought forward		<u>146,117</u>	<u>6,833</u>	<u>152,950</u>
Total funds carried forward	11	<u>214,783</u>	<u>-</u>	<u>214,783</u>

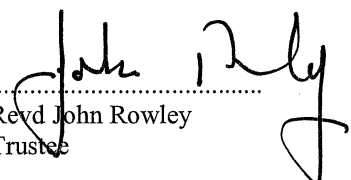
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

Wansbeck Valley Food Bank
(Registration number: 1177303)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		301,413	217,167
Creditors: Amounts falling due within one year	8	<u>(1,993)</u>	<u>(2,384)</u>
Net assets		<u>299,420</u>	<u>214,783</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>299,420</u>	<u>214,783</u>
Total funds	11	<u>299,420</u>	<u>214,783</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on ~~01/03/2023~~ and signed on their behalf by:



 Revd John Rowley
 Trustee

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Wansbeck Valley Food Bank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets purchased are written off in the year of purchase.

The charity owns a van which was transferred on incorporation in 2015. In 2020, a second van and two containers were purchased.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	134,088	134,088	125,587
Legacies	-	-	1,994
Gift aid reclaimed	8,278	8,278	11,689
Grants, including capital grants;			
Grants from other charities	37,705	37,705	11,239
	<u>180,071</u>	<u>180,071</u>	<u>150,509</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	926	926	17
	<u>926</u>	<u>926</u>	<u>17</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs			
Wages and salaries	20,403	20,403	23,095
Pension costs	425	425	364
Audit fees			
Other fees paid to auditors	2,230	2,230	2,090
Legal fees	-	-	780
Other governance costs	22,184	22,184	21,955
	<u>45,242</u>	<u>45,242</u>	<u>48,284</u>

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	20,403	23,095
Pension costs	<u>425</u>	<u>364</u>
	<u>20,828</u>	<u>23,459</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
employee numbers	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	(321)	217
Other creditors	99	77
Accruals	<u>2,215</u>	<u>2,090</u>
	<u>1,993</u>	<u>2,384</u>

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £425 (2021 - £364).

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Financial guarantee contracts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The amount of the financial guarantee contract is £-.

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>(214,783)</u>	<u>(180,997)</u>	<u>96,360</u>	<u>(299,420)</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	(146,117)	(150,526)	81,860	(214,783)
Restricted funds	<u>(6,833)</u>	<u>-</u>	<u>6,833</u>	<u>-</u>
Total funds	<u>(152,950)</u>	<u>(150,526)</u>	<u>88,693</u>	<u>(214,783)</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	301,413	301,413
Current liabilities	<u>(1,993)</u>	<u>(1,993)</u>
Total net assets	<u>299,420</u>	<u>299,420</u>
	Unrestricted funds General £	Total funds £
Current assets	217,167	217,167
Current liabilities	<u>(2,384)</u>	<u>(2,384)</u>
Total net assets	<u>214,783</u>	<u>214,783</u>

Wansbeck Valley Food Bank

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	217,167	84,246	301,413
Net debt	<u>217,167</u>	<u>84,246</u>	<u>301,413</u>
	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	152,989	64,178	217,167
Net debt	<u>152,989</u>	<u>64,178</u>	<u>217,167</u>

Wansbeck Valley Food Bank

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	180,071	150,509
Investment income	<u>926</u>	<u>17</u>
Total income	<u>180,997</u>	<u>150,526</u>
Expenditure on:		
Raising funds	(902)	-
Charitable activities	<u>(95,458)</u>	<u>(81,860)</u>
Total expenditure	<u>(96,360)</u>	<u>(81,860)</u>
Net income	<u>84,637</u>	<u>68,666</u>
Net movement in funds	84,637	68,666
Reconciliation of funds		
Total funds brought forward	<u>214,783</u>	<u>146,117</u>
Total funds carried forward	<u><u>299,420</u></u>	<u><u>214,783</u></u>

Wansbeck Valley Food Bank

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Restricted funds 2022 £	Restricted funds 2021 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	-	(6,833)
Total expenditure	-	(6,833)
Net expenditure	-	(6,833)
Reconciliation of funds		
Total funds brought forward	-	6,833
Total funds carried forward	-	-

Wansbeck Valley Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	180,071	150,509
Investment income (analysed below)	926	17
Total income	<u>180,997</u>	<u>150,526</u>
Expenditure on:		
Raising funds (analysed below)	(902)	-
Charitable activities (analysed below)	<u>(95,458)</u>	<u>(88,693)</u>
Total expenditure	<u>(96,360)</u>	<u>(88,693)</u>
Net income	<u>84,637</u>	<u>61,833</u>
Net movement in funds	84,637	61,833
Reconciliation of funds		
Total funds brought forward	<u>214,783</u>	<u>152,950</u>
Total funds carried forward	<u><u>299,420</u></u>	<u><u>214,783</u></u>

Wansbeck Valley Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Legacies and bequests	-	1,994
Donations - Individuals	91,255	86,949
Donations - Churches	2,207	4,683
Donations - Town and Parish Councils	22,130	25,000
Donations - Collection Boxes	-	174
Donations - Local Business and Clubs	18,496	8,781
Gift Aid tax reclaimed	8,278	11,689
Grants - other agencies	37,705	11,239
	<u>180,071</u>	<u>150,509</u>
<i>Investment income</i>		
Interest on cash deposits	926	17
	<u>926</u>	<u>17</u>
<i>Raising funds</i>		
Fundraising costs	(902)	-
	<u>(902)</u>	<u>-</u>
<i>Charitable activities</i>		
Food and Toiletries	(47,277)	(38,401)
Packaging	(2,939)	(2,008)
Wages and salaries	(20,403)	(16,262)
Wages and salaries	-	(6,833)
Staff pensions (Defined contribution) - pension scheme 1	(425)	(364)
Rent	(324)	(220)
Insurance	(578)	(584)
Telephone and Stationery	(2,088)	(4,769)
Equipment and IT	(633)	(758)
Printing	(2,081)	(1,666)
Sundry expenses	(366)	(30)
Northgate Premises Expenses	(2,444)	(2,218)
Motor expenses	(13,540)	(11,582)
Accountancy fees	(2,230)	(2,090)
Legal and professional fees	-	(780)
Bank charges	(129)	(126)
Other interest payable	(1)	(2)
	<u>(95,458)</u>	<u>(88,693)</u>

