

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2022

The Guild for Lifelong Learning Limited

Report and accounts for the year ended 31 August 2022

Contents

| | Page |
|--|-------------|
| Principal's Report | 1 |
| Reference and administrative information | 2 |
| Trustees' Annual Report | 4 |
| Independent examiner's report | 9 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 10 |
| Statement of Financial Activities - Prior Year statement | 11 |
| Movements in funds | 12 |
| Income and Expenditure account | 13 |
| Balance sheet | 14 |
| Cash flow statement | 15 |
| Notes to the accounts | 17 |

The Guild for Lifelong Learning Limited

Principal's report for the year ended 31 August 2022

The academic year 2021/22 was the first post-pandemic year of continuous face-to-face teaching. I am delighted to report that the charity continued to meet its objectives by providing an inclusive and broad curriculum of liberal lifelong learning.

It was, as expected, a difficult year for the charity. Having survived the pandemic, many people were nervous about participating in activities that could place them in close proximity to others. Also, there were economic problems caused by the pandemic and the geopolitical turmoil resulting from the Russian invasion of Ukraine. Therefore, there were fewer enrolments onto all activities; and, some activities were run at a loss because they ensured that the charity achieved its objects and fulfilled its purpose.

The new community hub, café and art space opened with a soft start. The building work was completed but the equipping and recruitment of staff continued as the year progressed. The hub space was used by several not-for-profit partner organisations to deliver their community outreach programmes. The café achieved its goals for the first year by providing refreshments for all who attended the guild and work placement opportunities for adults with learning disabilities. The gallery spaces were finished to enable proper exhibitions to take place from September 2022 onwards.

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication ensured that the Guild continued to function during these difficult times. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET FInstLM
Principal
23rd January 2023

Reference and administrative information

Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 1151387

Registered company number: 08331345

Registered Office

The Guild for Lifelong Learning
1 Bourne Street
Wilmslow
Cheshire
SK9 5HD

Telephone number: 01625 523 903

Email address: info@guildlifelonglearning.org

Website: www.guildlifelonglearning.org

Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Trustees

The trustees in office on the date the report was approved were:

| | | |
|---------------|----------|---------------------------|
| Janet Douglas | Chairman | Appointed 8 November 2013 |
| John Dennis | | Appointed 1 April 2014 |
| Grace Reed | | Appointed 23 April 2018 |
| Sue Radley | | Appointed 29 March 2021 |
| Paula Riordan | | Appointed 24 May 2021 |
| Amit Vaidya | | Appointed 28 March 2022 |

The following trustees served during the period under report:

| | |
|----------------|---|
| Marian Sudbury | Appointed 28 March 2022, Resigned 17 October 2022 |
|----------------|---|

Principal

Paula Riordan
BSc MSc PGCE FRGS FSET FInstLM

Professional Advisors**Legal**

Myerson Solicitors LLP
Grosvenor House
20 Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

National Westminster Bank PLC
4/6 Grove Street
Wilmslow Cheshire
SK9 1EE

Independent Examiner

Eric Langer BSc FCA
Langer & Co.
8/10 Gatley Road
Cheadle Cheshire
SK8 1PY

Insurance Brokers

Delta Corporate Risk
Suite 2
Bailey Court
Green Street
Macclesfield
Cheshire
SK10 1JQ

Pension Administrators

National Employment Savings Trust
Riverside House
Southwark Bridge Road
London
SE1 9HA

Trustees' report for the year ended 31 August 2022

The Trustees present their annual report and accounts for the year ending 31 August 2022 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Strategic Review

Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:

- (a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;
- (b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and
- (c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Summary of the main achievements during the year

The 2021/22 academic year marked the 96th anniversary of the founding of Wilmslow Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2021/22 academic and financial year the Guild:

- expended more than £440,000 in the day-to-day cost of providing education and leisure-time occupations
- launched the new community hub, café and arts space project
- continued its long-term partnership with Cheshire East Carers Hub
- continued its long-term partnership with Time Out charity
- continued its long-term partnership with Cheshire East Council
- established a new partnership with The Rossendale Trust
- established a new partnership with Cheshire and Merseyside Integrated Care Board

Fundraising

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2022 | 2021 |
|--|-----------------|-----------------|
| | £ | £ |
| Net income/(expenditure) | (55,954) | (64,089) |
| Unrestricted Revenue Funds available for the general purposes of the charity | (97,456) | (41,501) |
| Designated Revenue Funds | 470,000 | 470,000 |
| Total Unrestricted Funds | 372,544 | 428,499 |
| Restricted Revenue Funds | 47,983 | 19,957 |
| Total Funds | 420,527 | 448,456 |

Financial review of the position at the reporting date, 31 August 2022.

Total income of £433,804 was generated with the bulk of this (£369,839) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £242,013. After overheads (including 'Governance' £2,592), total costs were £461,624 resulting in an overall deficit of £27,928.

The Trustees took the decision to keep the funds at their 2021 levels: Strategic Reserve at £80,000; Land and Building Fund £340,000; and Building Repair Fund £50,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

Plans For the Future

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees intention to increasing the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available. There will also be an increase in the number of distance learning/online courses.

Disclosure of information to the independent examiner

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Statement of the Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 February 2023



Janet Douglas
Chairman of the Board of Trustees

Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 31 for the year ended 31 August 2022.

Responsibilities and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA
ICAEW

13 March 2023

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

| | SORP Ref | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--------------------------------------|--------------|--|--|--|---|
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 1,561 | 60,303 | 61,864 | 26,744 |
| Charitable activities | A2 | 369,839 | - | 369,839 | 299,631 |
| Other trading activities | A3 | 1,208 | - | 1,208 | - |
| Investments | A4 | 893 | - | 893 | 1,155 |
| Total income | A | 373,501 | 60,303 | 433,804 | 327,530 |
| Expenditure on: | | | | | |
| Raising funds | B1 | 620 | - | 620 | 6,414 |
| Charitable activities | B2 | 443,835 | 17,277 | 461,112 | 385,205 |
| Total expenditure | B | 444,455 | 17,277 | 461,732 | 391,619 |
| Net income for the year | | (70,954) | 43,026 | (27,928) | (64,089) |
| Transfers between funds | C | 15,000 | (15,000) | - | - |
| Net income after transfers | A-B-C | (55,954) | 28,026 | (27,928) | (64,089) |
| Net movement in funds | | (55,954) | 28,026 | (27,928) | (64,089) |
| Reconciliation of funds:- | E | | | | |
| Total funds brought forward | | 428,498 | 19,957 | 448,455 | 512,544 |
| Total funds carried forward | | 372,544 | 47,983 | 420,527 | 448,455 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

| | SORP Ref | Prior Year Unrestricted Funds 2021 £ | Prior Year Restricted Funds 2021 £ | Prior Year Total Funds 2021 £ |
|--------------------------------------|---------------------|---|---|--|
| Income & Endowments from: | | | | |
| Donations & Legacies | A1 | 4,808 | 21,936 | 26,744 |
| Charitable activities | A2 | 299,631 | - | 299,631 |
| Investments | A4 | 1,155 | - | 1,155 |
| Total income | A | 305,594 | 21,936 | 327,530 |
| Expenditure on: | | | | |
| Raising funds | B1 | 6,414 | - | 6,414 |
| Charitable activities | B2 | 383,269 | 1,936 | 385,205 |
| Total expenditure | B | 389,683 | 1,936 | 391,619 |
| Net gains on investments | B4 | - | - | - |
| Net income for the year | | (84,089) | 20,000 | (64,089) |
| Transfers between funds | C | - | - | - |
| Net income after transfers | | (84,089) | 20,000 | (64,089) |
| Net movement in funds | | (84,089) | 20,000 | (64,089) |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | E | 492,587 | 19,957 | 512,544 |
| Total funds carried forward | | 408,498 | 39,957 | 448,455 |

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ | Last year Total Funds 2021 £ |
|--|--|--|---------------------------------------|---|
| Accumulated funds brought forward | 428,498 | 19,957 | 448,455 | 512,544 |
| Recognised gains and losses before transfers | (70,954) | 43,026 | (27,928) | (64,089) |
| | 357,544 | 62,983 | 420,527 | 448,455 |
| Closing revenue funds | 372,544 | 47,983 | 420,527 | 448,455 |

Designated revenue funds included within the unrestricted funds above

| | Total Funds 2022 £ | Last year Total Funds 2021 £ |
|--|---------------------------------------|---|
| At 1 September | 470,000 | 470,000 |
| Transfer (to)/from revenue accumulated funds | - | - |
| At 31 August | 470,000 | 470,000 |

The purposes for which these funds have been designated are described in Note 18 to the accounts.

| Summary of funds | Unrestricted and Designated funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ | Last Year Total Funds 2021 £ |
|---------------------------|---|--|---------------------------------------|---|
| Revenue accumulated funds | (97,456) | 47,983 | (49,473) | (21,545) |
| Revenue designated funds | 470,000 | - | 470,000 | 470,000 |
| Total funds | 372,544 | 47,983 | 420,527 | 448,455 |

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

The Guild for Lifelong Learning Limited

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

| | 2022 | 2021 |
|---|-----------------|-----------------|
| | £ | £ |
| <i>Income</i> | | |
| Income from operations | 432,911 | 326,375 |
| Investment income | | |
| Interest receivable | 893 | 1,155 |
| Gross income in the year before exceptional items | 433,804 | 327,530 |
| Gross income in the year including exceptional items | 433,804 | 327,530 |
| <i>Expenditure</i> | | |
| Charitable expenditure, excluding depreciation and amortisation | 449,774 | 373,822 |
| Depreciation and amortisation | 8,746 | 8,863 |
| Fundraising costs | 620 | 6,414 |
| Governance costs | 2,592 | 2,520 |
| Total expenditure in the year | 461,732 | 391,619 |
| Net income before tax in the financial year | (27,928) | (64,089) |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | (27,928) | (64,089) |
| Retained surplus for the financial year | (27,928) | (64,089) |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2022

| | SORP | | 2022 | 2021 |
|---|------|-----|-----------------------|-----------------------|
| | Note | Ref | £ | £ |
| Fixed assets | | A | | |
| Tangible assets | 9 | A2 | 329,204 | 337,950 |
| Current assets | | B | | |
| Debtors | 10 | B2 | 11,383 | 9,782 |
| Cash at bank and in hand | | B4 | 234,966 | 264,807 |
| Total current assets | | | <u>246,349</u> | <u>274,589</u> |
| Creditors: amounts falling due within one year | 11 | C1 | <u>(155,026)</u> | <u>(164,084)</u> |
| Net current assets | | | 91,323 | 110,505 |
| The total net assets of the charity | | | <u>420,527</u> | <u>448,455</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | | |
|----------------------------|----|----|-----------------------|-----------------------|
| Restricted funds | | | | |
| Restricted Revenue Funds | 15 | D2 | 47,983 | 19,957 |
| | | | 47,983 | 19,957 |
| Unrestricted Funds | | | | |
| Unrestricted Revenue Funds | 15 | D3 | (97,456) | (41,502) |
| | | | (97,456) | (41,502) |
| Designated Funds | | | | |
| Designated Revenue Funds | 15 | D3 | 470,000 | 470,000 |
| | | | 470,000 | 470,000 |
| Total charity funds | | | <u>420,527</u> | <u>448,455</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Chairman of the board of trustees
Approved by the board of trustees on 6 February 2023

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2022

| | | 2022 | 2021 |
|--|--------------|-----------------------|-----------------------|
| | | £ | £ |
| Cash flows from operating activities | | | |
| Net cash provided by operating activities as shown below | A | <u>(30,734)</u> | <u>1,954</u> |
| Cash flows from investing activities | | | |
| Interest received | | 893 | 1,155 |
| Purchase of property, plant and equipment | | - | (98,188) |
| Net cash provided by investing activities | B | <u>893</u> | <u>(97,033)</u> |
| Cash flows from financing activities | | | |
| Net cash provided by financing activities | C | <u>-</u> | <u>-</u> |
| Overall cash provided by all activities | A+B+C | <u>(29,841)</u> | <u>(95,079)</u> |
| Cash movements | | | |
| Change in cash and cash equivalents from activities in the year ended 31 August 2022 | | (29,841) | (95,079) |
| Cash and cash equivalents at 1 September 2021 | | 264,807 | 359,886 |
| Cash at bank and in hand less overdrafts at 31 August | | <u>234,966</u> | <u>264,807</u> |

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2022

Reconciliation of net income to net cash flow from operating activities

| | | |
|--|----------|----------|
| Net income as shown in the Statement of Financial Activities | (27,928) | (64,089) |
|--|----------|----------|

Adjustments for :-

| | | |
|--|---------|---------|
| Depreciation charges | 8,746 | 8,863 |
| Dividends, interest and rents from investments | (893) | (1,155) |
| Decrease in debtors | (1,601) | (7,733) |
| Increase in creditors, excluding loans | (9,058) | 66,068 |

| | | | |
|--|----------|-----------------|--------------|
| Net cash provided by operating activities | A | (30,734) | 1,954 |
|--|----------|-----------------|--------------|

Analysis of cash and cash equivalents

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Cash in hand at for the year ended 31 August 2022 | 234,966 | 264,807 |
| Total cash and cash equivalents | 234,966 | 264,807 |

Analysis of change in net debt

| | At start of year | Cash Flows | At end of year |
|--------------|-----------------------------|-----------------------|---------------------------|
| Cash | 264,807 | (29,841) | 234,966 |
| Total | 264,807 | (29,841) | 234,966 |

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Policies relating to categories of income and income recognition.

Categories of Income and recognition

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Notes to the Accounts for the year ended 31 August 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|----------------------------------|----------------------------------|
| Leasehold premises | Straight line over life of lease |
| Plant and machinery | Straight line over 3 years |
| Fixtures, fittings and equipment | 20 % reducing balance |

Only items over £1,000 with a resale value are now capitalised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no matters of significance that require reporting in respect of the financial instruments.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

5 Net surplus before tax in the financial year

| | 2022 | 2021 |
|---|-------|-------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 8,746 | 8,863 |
| Pension costs | 2,947 | 2,540 |

6 Staff costs and emoluments

| Salary costs | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 209,447 | 193,438 |
| Employer's National Insurance for all staff | 9,304 | 8,610 |
| Employer's operating costs of defined contribution pension schemes | 2,947 | 2,540 |
| Total salaries, wages and related costs | 221,698 | 204,588 |

The average number of full time staff employed in the year was 21 18

The estimated equivalent number of full time staff deployed in different activities in the year was:-

| | | |
|---|-----------|-----------|
| Engaged on charitable activities | 21 | 17 |
| Engaged on fundraising activities | - | 1 |
| The estimated full time equivalent number of all staff employed as above | 21 | 18 |

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

| | 2022 | 2021 |
|--------------------|------|------|
| | £ | £ |
| £70,001 to £80,000 | 1 | 1 |
| | 1 | 1 |

The pension details of such higher paid staff were :-

| | £ | £ |
|---|-------|-------|
| Contributions for the provision of money purchase pension | 2,138 | 1,925 |

Numbers of such staff to whom benefits are accruing :-

| | No | No |
|--------------------------------------|----|----|
| Under money purchase pension schemes | 1 | 1 |
| | 1 | 1 |

Principal - Trustee from 24 May 2021

| | | |
|--|---------------|---------------|
| The remuneration in the year was | 77,492 | 76,667 |
| Pension contributions paid by the employer | 2,138 | 1,925 |
| Total remuneration package included in total salaries above | 79,630 | 78,592 |

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

8 Deferred income - Unrestricted and Designated funds

| <i>Current Year</i> | Opening Deferrals | Released from prior years | Received less released in year | Deferred at year end |
|---|----------------------|---------------------------------|--------------------------------------|-------------------------|
| | £ | £ | £ | £ |
| Classes & Courses and Clubs & Societies | 92,633 | 92,633 | - | 124,503 |
| Total | 92,633 | 92,633 | - | 124,503 |

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| These deferrals are included in creditors | 124,503 | 92,633 |

| <i>Prior Year</i> | Opening Deferrals | Released from prior years | Received less released in year | Deferred at year end |
|---|----------------------|---------------------------------|--------------------------------------|-------------------------|
| | £ | £ | £ | £ |
| Classes & Courses and Clubs & Societies | 85,665 | 85,665 | - | 92,633 |
| Total | 85,665 | 85,665 | - | 92,633 |

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| These deferrals are included in creditors | 92,633 | 85,665 |

9 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Fixtures, Fittings and Equipment | Total |
|--------------------------|-----------------------|----------------------|--|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 September 2021 | 385,911 | 18,569 | 12,267 | 416,747 |
| At 31 August 2022 | 385,911 | 18,569 | 12,267 | 416,747 |
| Depreciation | | | | |
| At 1 September 2021 | 50,350 | 18,569 | 9,878 | 78,797 |
| Charge for the year | 8,267 | - | 479 | 8,746 |
| At 31 August 2022 | 58,617 | 18,569 | 10,357 | 87,543 |
| Net book value | | | | |
| At 31 August 2022 | 327,294 | - | 1,910 | 329,204 |
| At 31 August 2021 | 335,561 | - | 2,389 | 337,950 |

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

| <i>Prior Year</i> | Land and Buildings | Plant & Machinery | Fixtures, Fittings and Equipment | Total |
|-----------------------|-------------------------------|----------------------------------|---|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| 31 August 2020 | 287,723 | 18,569 | 12,267 | 318,559 |
| Additions | 98,188 | - | - | 98,188 |
| 31 August 2021 | 385,911 | 18,569 | 12,267 | 416,747 |
| Depreciation | | | | |
| 31 August 2020 | 42,083 | 18,569 | 9,282 | 69,934 |
| Charge for the year | 8,267 | - | 596 | 8,863 |
| 31 August 2021 | 50,350 | 18,569 | 9,878 | 78,797 |
| Net book value | | | | |
| 31 August 2021 | 335,561 | - | 2,389 | 337,950 |
| 31 August 2020 | 245,640 | - | 2,985 | 248,625 |

10 Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|--------------|
| | £ | £ |
| Trade debtors | - | 7,384 |
| Prepayments and accrued income | 11,383 | 2,398 |
| | 11,383 | 9,782 |

11 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors | 2,446 | 711 |
| Accruals | 23,759 | 62,385 |
| Deferred Income - Unrestricted & designated funds | 124,503 | 92,633 |
| PAYE, NIC VAT and other taxes | 4,263 | 6,022 |
| Other creditors | 55 | 2,333 |
| | 155,026 | 164,084 |

12 Income and Expenditure account summary

| | 2022 | 2021 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| At 1 September 2021 | 448,455 | 512,544 |
| Surplus after tax for the year | (27,928) | (64,089) |
| At 31 August 2022 | 420,527 | 448,455 |

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

14 Particulars of how particular funds are represented by assets and liabilities

| At 31 August 2022 | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 87,047 | 242,157 | - | 329,204 |
| Current Assets | (29,477) | 227,843 | 47,983 | 246,349 |
| Current Liabilities | (155,026) | - | - | (155,026) |
| | (97,456) | 470,000 | 47,983 | 420,527 |

| At 1 September 2021 | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 89,325 | 248,625 | - | 337,950 |
| Current Assets | (59,962) | 314,594 | 19,957 | 274,589 |
| Current Liabilities | (66,068) | (98,016) | - | (164,084) |
| | (36,705) | 465,203 | 19,957 | 448,455 |

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

| | Funds brought forward from 2021 | Movement in funds in 2022 | Transfers between funds in 2022 | Funds carried forward to 2023 |
|--|---------------------------------|---------------------------|---------------------------------|-------------------------------|
| | £ | See Note 16 £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | (41,502) | (70,954) | 15,000 | (97,456) |
| Designated Revenue Funds | 470,000 | - | - | 470,000 |
| Total unrestricted and designated funds | 428,498 | (70,954) | 15,000 | 372,544 |
| Restricted funds:- | | | | |
| Residential Courses | 13,707 | - | - | 13,707 |
| N-Compass | 6,250 | (6,250) | - | - |
| Café Building Fund | - | 15,000 | (15,000) | - |
| Café Space and Equipment Fund | - | 3,556 | - | 3,556 |
| Café Salary Fund | - | 30,720 | - | 30,720 |
| Total restricted funds | 19,957 | 43,026 | (15,000) | 47,983 |
| Total charity funds | 448,455 | (27,928) | - | 420,527 |

16 Analysis of movements in funds over the year as shown in Note 15

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|----------------|------------------|----------------------|-------------------|
| | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 373,501 | (444,455) | - | (70,954) |
| Restricted funds:- | | | | |
| Residential Courses | - | - | - | - |
| N-Compass | - | (6,250) | - | (6,250) |
| Café Building Fund | 15,000 | - | - | 15,000 |
| Café Space and Equipment Fund | 13,395 | (9,839) | - | 3,556 |
| Café Salary Fund | 31,908 | (1,188) | - | 30,720 |
| | 433,804 | (461,732) | - | (27,928) |

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

17 Details of transfers between funds in the year as shown in Note 15

| <i>The transfers shown in note 15 above are:-</i> | 2022 |
|--|-------------|
| | £ |
| To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'. | 15,000 |
| To/(from) Restricted Revenue Funds | - 15,000 |
| Net transfers | - |

Transfer from Cafe Building Fund to Unrestricted Revenue Fund because work completed in 31 August 2021.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

| | |
|----------------------------|---|
| Unrestricted Revenue Funds | These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. |
| Designated Revenue Funds | The trustees have designated three funds. Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. There was no movement in this fund during the year and the balance in the fund at 31 August 2022 was £340,000 (2021 £340,000). Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2022 was £80,000 (2021 £80,000). Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2022 was £50,000 (2021 £50,000). |

Restricted funds:-

| | |
|-------------------------------|--|
| Residential Courses | Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses. |
| N-Compass | Grant from N-Compass received in year ended 31 August 2021 for the provision of a Carer's course, The course was delivered in year ended 31 August 2022. |
| Café Building Fund | Grants received towards the building of the Community Café. In the year ended 31 August 2022 £15,000 was received from the Garfield Weston Foundation, this was transferred to Unrestricted Revenue Funds as the work was completed in the year ended 31 August 2021. |
| Café Space and Equipment Fund | Grants received towards the provision of communal area and equipment for the Community Cafe. During the year the following grants were received; £10,000 National Lottery Awards For All; £2,000 Wilmslow Town Council; and £1,395 Cheshire Community Foundation. £3,556 of the National Lottery Awards For All remained unutilised at 31 August 2022. |
| Café Salary Fund | Grant of £31,908 received from Cheshire East Covid Recovery Fund towards the costs of a full time cafe trainer and supervisor for 18 months from cafe opening. |

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

19 Ultimate controlling party

The charity is under the control of its legal members.

Wilmslow Guild is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|---|--|--|--|--|
| Donations and gifts from individuals | | | | |
| Small donations individually less than £1000 | 1,190 | - | 1,190 | 2,808 |
| Total donations and gifts from individuals | 1,190 | - | 1,190 | 2,808 |

All prior year donations were unrestricted

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Legacies receivable | | | | |
| Legacies individually more than £1,000 | - | - | - | 2,000 |
| Total legacies receivable | - | - | - | 2,000 |

All prior year legacies were unrestricted

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Small grants individually less than £1000 | 325 | - | 325 | - |
| Wilmslow Town Council | - | 2,000 | 2,000 | - |
| Cheshire East Council | - | 1,395 | 1,395 | 20,000 |
| Cheshire Community Foundation | - | - | - | 1,936 |
| Garfield Weston Foundation | - | 15,000 | 15,000 | - |
| National Lottery Community Fund | - | 10,000 | 10,000 | - |
| Total private sector revenue grants | 325 | 60,303 | 60,628 | 21,936 |

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Membership subscriptions as donations | 46 | - | 46 | - |
| Total Donations, Grants and Legacies | 1,561 | 60,303 | 61,864 | 26,744 |

All prior year revenue grants and donations from non public bodies income were restricted

21 Income from charitable activities - Trading Activities

| <i>Current year</i> | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total funds 2021 £ |
|--|--|--|--|--|
| Primary purpose and ancillary trading | | | | |
| Classes & Courses | 340,851 | - | 340,851 | 287,361 |
| Clubs & Societies | 17,701 | - | 17,701 | 12,270 |
| Café | 11,287 | - | 11,287 | - |
| Total Primary purpose and ancillary trading | 369,839 | - | 369,839 | 299,631 |

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

22 Total Income from charitable activities

| <i>Current year</i> | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|---|--|--|--|--|
| Total income from charitable trading | 369,839 | - | 369,839 | 299,631 |
| Total from charitable activities | 369,839 | - | 369,839 | 299,631 |
| All prior year income was unrestricted | | | | |

23 Income from other, non charitable, trading activities

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Book sales and sponsorship | 1,058 | - | 1,058 | - |
| Income from letting and licensing of property for non charitable purposes | 150 | - | 150 | - |
| Total from other activities | 1,208 | - | 1,208 | - |
| All prior year income was unrestricted | | | | |

24 Investment income

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Bank Interest Receivable | 893 | - | 893 | 1,155 |
| Total investment income | 893 | - | 893 | 1,155 |
| All prior year income was unrestricted | | | | |

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

25 Expenditure on charitable activities - Charitable trading

| <i>Current Year</i> | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Courses costs | 107,291 | 6,250 | 113,541 | 90,838 |
| Groups, Clubs & Societies costs | 41,417 | - | 41,417 | 10,812 |
| Prospectus & Website | 6,458 | - | 6,458 | 18,003 |
| Marketing and advertising | 3,034 | - | 3,034 | 12,723 |
| Gross wages and salaries - charitable trading activities | 208,264 | 1,183 | 209,447 | 188,365 |
| Employers' NI - charitable trading activities | 9,304 | - | 9,304 | 8,314 |
| Defined contribution pension costs - charitable trading activities | 2,942 | 5 | 2,947 | 2,450 |
| Café stock | 5,292 | - | 5,292 | - |
| Total charitable trading costs B2b | 384,002 | 7,438 | 391,440 | 331,505 |
| All prior year expenditure was unrestricted | | | | |

26 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Employee costs not included in direct costs | | | | |
| Training | 719 | - | 719 | 273 |
| Travel and subsistence | 238 | - | 238 | 357 |
| Recruitment expenses | 430 | - | 430 | - |
| Staff Benefits | 476 | - | 476 | 476 |
| DBS checks | 367 | - | 367 | 942 |
| Premises Expenses | | | | |
| Rent payable under operating leases | 80 | - | 80 | 80 |
| Rates and water charges | 3,810 | - | 3,810 | 2,192 |
| Light heat and power | 11,501 | - | 11,501 | 6,634 |
| Premises repairs, renewals and maintenance | 7,094 | - | 7,094 | 9,217 |
| Administrative overheads | | | | |
| Postage & telephone | 2,230 | - | 2,230 | 3,032 |
| Stationery and printing | 3,155 | - | 3,155 | 1,436 |
| Software licences and expenses | 404 | - | 404 | 508 |
| Insurance | 6,137 | - | 6,137 | 5,995 |
| Cleaning & sundries | 1,696 | - | 1,696 | 3,311 |
| Café project | - | 9,839 | 9,839 | 433 |
| HMRC Interest | 29 | - | 29 | 17 |
| Professional fees paid to advisors other than the auditor or examiner | | | | |
| Legal fees | 662 | - | 662 | 417 |
| Financial costs | | | | |
| Bank charges | 9,467 | - | 9,467 | 6,997 |
| Depreciation & Amortisation in total for the period | 8,746 | - | 8,746 | 8,863 |
| Support costs before reallocation | 57,241 | 9,839 | 67,080 | 51,180 |
| Total support costs - Current Year | 57,241 | 9,839 | 67,080 | 51,180 |

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

| <i>Prior Year</i> | Prior Year Unrestricted Funds 2021 £ | Prior Year Restricted Funds 2021 £ | Prior Year Total Funds 2021 £ |
|---|---|---|--|
| <i>Employee costs not included in direct costs</i> | | | |
| Training | 273 | - | 273 |
| Travel and subsistence | 357 | - | 357 |
| Staff Benefits | 476 | - | 476 |
| DBS checks | 942 | - | 942 |
| <i>Premises Expenses</i> | | | |
| Rent payable under operating leases | 80 | - | 80 |
| Rates and water charges | 2,192 | - | 2,192 |
| Light heat and power | 6,634 | - | 6,634 |
| Premises repairs, renewals and maintenance | 7,281 | 1,936 | 9,217 |
| <i>Administrative overheads</i> | | | |
| Postage & telephone | 3,032 | - | 3,032 |
| Stationery and printing | 1,436 | - | 1,436 |
| Software licences and expenses | 508 | - | 508 |
| Insurance | 5,995 | - | 5,995 |
| Cleaning & sundries | 3,311 | - | 3,311 |
| Café project | 433 | - | 433 |
| HMRC Interest | 17 | - | 17 |
| <i>Professional fees paid to advisors other</i> | | | |
| Legal fees | 417 | - | 417 |
| <i>Financial costs</i> | | | |
| Bank charges | 6,997 | - | 6,997 |
| Depreciation & Amortisation in total for the period | 8,863 | - | 8,863 |
| <i>Support costs before reallocation</i> | 49,244 | 1,936 | 51,180 |
| Total support costs - Prior Year | 49,244 | 1,936 | 51,180 |

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|-------------------------------|---|---|--|--|
| Independent Examiner's fees | 2,592 | - | 2,592 | 2,520 |
| Total Governance costs | 2,592 | - | 2,592 | 2,520 |

All prior year expenditure was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

28 Total Charitable expenditure

| | | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|-------------------------------------|------------|--|--|--|--|
| Current Year | | | | | |
| Total charitable trading costs | B2b | 384,002 | 7,438 | 391,440 | 331,505 |
| Total support costs | B2d | 57,241 | 9,839 | 67,080 | 51,180 |
| Total Governance costs | B2e | 2,592 | - | 2,592 | 2,520 |
| Total charitable expenditure | B2 | 443,835 | 17,277 | 461,112 | 385,205 |
| | | | | | |
| | | Prior Year Unrestricted Funds 2021 £ | Prior Year Restricted Funds 2021 £ | Prior Year Total Funds 2021 £ | |
| Prior Year | | | | | |
| Total charitable trading costs | B2b | 331,505 | - | 331,505 | |
| Total support costs | B2d | 49,244 | 1,936 | 51,180 | |
| Total Governance costs | B2e | 2,520 | - | 2,520 | |
| Total charitable expenditure | B2 | 383,269 | 1,936 | 385,205 | |

29 Expenditure on raising funds and costs of investment management

| | | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|---|-----------|--|--|--|--|
| Current Year | | | | | |
| Fundraising expenses | | 620 | - | 620 | 955 |
| Gross wages and salaries - fundraising activities | | - | - | - | 5,073 |
| Employers' NI - fundraising activities | | - | - | - | 296 |
| Defined contribution pension costs - fundraising activities | | - | - | - | 90 |
| Total fundraising costs | B1 | 620 | - | 620 | 6,414 |

All the expenditure in the prior year was unrestricted.

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

| | SOFA ref | 2022 £ | 2021 - |
|---|----------|----------------|----------------|
| Activity | | | |
| Income from charitable activities | | | |
| Adult education | | 369,839 | 299,631 |
| Summary of Total Income, including the items above | | | |
| Charitable activities | A2 | 369,839 | 299,631 |
| Other activities | A3 | 1,208 | - |
| Donations & Legacies | A1 | 61,864 | 26,744 |
| Investment income | A4 | 893 | 1,155 |
| Total income as shown in the SOFA | A | 433,804 | 327,530 |
| Categories of income | | | |
| Income from exchange transactions | | 433,804 | 327,530 |

31 Analysis of charitable expenditure by activity

| Activity | Direct costs | Support costs | Grant funding of activities | Total | Total |
|--|----------------|---------------|-----------------------------|----------------|----------------|
| | 2022 £ | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Adult education | | | | | |
| Charitable trading costs | 391,440 | - | - | 391,440 | 331,505 |
| Employee costs not included in direct cos | - | 2,230 | - | 2,230 | 2,048 |
| Premises expenses | - | 22,485 | - | 22,485 | 18,123 |
| Administrative overheads | - | 23,489 | - | 23,489 | 14,732 |
| Professional fees | - | 662 | - | 662 | 417 |
| Financial costs | - | 18,213 | - | 18,213 | 15,860 |
| Total Adult education | 391,440 | 67,079 | - | 458,519 | 382,685 |
| Summary of charitable costs by activity | | | | | |
| | Direct costs | Support costs | Grant funding of activities | Total | Total |
| | 2022 £ | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Total Adult education | 391,440 | 67,079 | - | 458,519 | 382,685 |
| Total Governance costs as detailed in Note 27 | - | 2,592 | - | 2,592 | 2,520 |
| Total charitable expenditure | 391,440 | 69,671 | - | 461,112 | 385,205 |

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

Analysis of support and governance costs by charitable activities

| Activity | Governance | Finance | Human Resources | Other Overheads | Total |
|-----------------|-------------------|----------------|----------------------------|----------------------------|--------------|
| Adult education | 2,592 | 18,213 | 2,230 | 46,636 | 69,671 |

32 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

| Fundraising activities 2022 £ | Fundraising activities 2021 £ |
|--|--|
|--|--|

| | | |
|---------------------------------|-----|-------|
| Direct fundraising costs | 620 | 6,414 |
|---------------------------------|-----|-------|

Governance costs

| Governance costs 2022 £ | Governance costs 2021 £ |
|--|--|
|--|--|

| | | |
|---|-------|-------|
| Other Expenditure - Governance costs as detailed in Note 27 | 2,592 | 2,520 |
|---|-------|-------|

Total non charitable expenditure

| 2022 £ | 2021 £ |
|-------------------|-------------------|
| 620 | 6,414 |
| 620 | 6,414 |

Total costs of Fundraising activities

Total non charitable expenditure