

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022  
FOR  
LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

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# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the Association are:

The support of the Masonic Charitable Foundation or any other organisation, institution or fund which is established for purposes which are exclusively charitable in law.

- To relieve and assist aged, sick, distressed, or infirm Freemasons of the Province of Leicestershire and Rutland, they being in need of relief and assistance.
- To relieve and assist wives, widows and/or dependent children of Freemasons of this Province, who need relief and assistance.
- To provide for the maintenance, education and benefit, wholly or in part, of the dependent children of sick, distressed, infirm or deceased Freemasons of this Province, they being in need of relief and assistance.
- To make donations, grants or subscriptions to the Masonic Charitable Foundation (MCF).

#### **Activities**

The Association achieves its objectives by awarding grants to beneficiaries. The Association Executive Committee was actively engaged in both handling applications for assistance during the year from individuals in financial distress and also handling grant applications from local non-masonic charities and the Association was pleased to be able to give much needed financial support.

#### **Public Benefit**

The Executive Committee confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policies.

Because the Association does not seek to raise donations from the general public but instead relies on donations made by Freemasons our role as a public benefactor is not always widely understood. This year we have awarded grants to over 30 local non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, we will attract a wider recognition.

#### **Volunteers**

The Association is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Association and other voluntary staff who give so freely of their time to the work of the Association for the benefit of all our brethren and their dependants.

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The core activity of the Association is to support and care for the less fortunate. The Association encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout Leicestershire and Rutland. All applications and nominations are subsequently referred to the Executive Committee who meet regularly to consider the applications. The Executive Committee is responsible for administering the following:

#### **Local non-masonic grants**

The Association has received 48 applications for grant assistance and was delighted to award 36 of these applicants with grants, totalling £89,552 for the year ended 31 May 2022.

#### **Emergency grants to brethren**

There were no emergency grant requests during the year.

#### **Financial, health and family support**

During the year ended 31 March 2022 there were 32 successful applications made to the MCF for financial, health and family support at a cost of over £150,000 (2020 - £230,000).

#### **2022 Festival**

The Leicestershire & Rutland 2022 festival appeal was launched in November 2016 with the aim to raise £1.8 million for the MCF to support their work. It is pleasing to report that the magnificent sum of £2.02 million was raised over the festival period. Festival donations are paid directly to the MCF who subsequently distribute monies on an 'as needs basis'.

### **FINANCIAL REVIEW**

#### **Financial position**

Total income for the year amounted to £425,960 and this compares with £137,440 in the preceding year.

Expenditure was up at £443,151 as compared to £152,770. However, the income figure includes some very generous legacies & donations and these were passed on as reflected in the increase in expenditure.

The 2021 Christmas Collection raised £15,900 which is an excellent achievement. Leicester Children's Hospital and Dove Cottage were the beneficiaries and they received £8,000 each. The Association matched these donations with an equivalent amount which was donated to the 2022 Festival. In turn each Lodge received a credit towards their festival target matching the amount given by brethren towards the Christmas Collection.

I would like to thank those brethren who continue to support the Association particularly through regular standing orders which are an important element of our income and has enabled us to support many local charities.

#### **Investment Policy**

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.



# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022**

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### **FINANCIAL REVIEW**

#### **Reserves Policy**

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2022, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £178,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £90,000.

To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

### **PLANS FOR FUTURE PERIODS**

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Association are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised in September 2011.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but continuing to keep the LRMCA charitable status.

The Association is managed by an Executive Committee and under the Rules and Regulations the members of the Executive Committee are elected at the Annual General Meeting. The Executive Committee forms the Board of Trustees of the Charity Association and each member of the Committee is a Charity Trustee. New members are recommended to the Executive Committee if they have the necessary skill sets which would benefit the Association. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and Trustee responsibilities.

The names and addresses of the Officers of the Association and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Association has very close relationships with all Lodges within the Province. The core income of the Association is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are voluntary and are non-mandatory.

#### **Risk Review**

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

234054

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022**

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### **Principal address**

Freemasons' Hall  
80 London Road  
Leicester  
LE2 0RA

### **Trustees**

PA Caswell	Association Chairman (Resigned 1 July 2022)
J Peberdy MBE	Interim Chairman (Elected 30 August 2022)
PC Kinder	Provincial Grand Master
B Carruthers	Deputy Provincial Grand Master
Dr AR Green	Assistant Provincial Grand Master
A De R Pearse	Provincial Grand Treasurer
DJ Highton	Provincial Grand Almoner & Association Secretary
B Goodwin	Association Treasurer
ID Nesbitt	Provincial Grand Charity Steward & Gift Aid Secretary
PC Wallace	Provincial Grand Secretary
MM Potter	(Resigned 13 September 2022)
D Sandrovitch	
R Mason	

### **Independent Examiner**

Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

### **Bankers**

HSBC Bank plc,  
2-6 Gallowtree Gate  
Leicester LE1 1DA

### **Investment Managers**

Quilter Cheviot  
8th Floor, 2 Snowhill,  
Birmingham  
B4 6GA

Approved by order of the board of trustees on 1 December 2022 and signed on its behalf by:

Mr J Peberdy MBE - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

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## **Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association**

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report**

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed'

Mr P Bott FCA  
Institute of Chartered Accountants in England and Wales  
Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

5 December 2022

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	193,225	83,480	276,705	132,898
Fundraising events	3	-	144,987	144,987	420
Investment income	4	4,268	-	4,268	4,122
<b>Total</b>		<b>197,493</b>	<b>228,467</b>	<b>425,960</b>	<b>137,440</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	22,178	47,875	70,053	7,819
<b>Charitable activities</b>	6				
Masonic		84,160	182,978	267,138	56,224
Local non-masonic		103,617	-	103,617	84,594
Emergency grants		-	-	-	3,449
Teddies for loving care support		2,343	-	2,343	684
<b>Total</b>		<b>212,298</b>	<b>230,853</b>	<b>443,151</b>	<b>152,770</b>
Net gains/(losses) on investments		(3,442)	-	(3,442)	19,863
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,247)</b>	<b>(2,386)</b>	<b>(20,633)</b>	<b>4,533</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		196,473	13,085	209,558	205,025
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>178,226</b>	<b>10,699</b>	<b>188,925</b>	<b>209,558</b>

The notes form part of these financial statements

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## BALANCE SHEET 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	254	-	254	307
Investments	14	181,031	-	181,031	191,792
		<u>181,285</u>	<u>-</u>	<u>181,285</u>	<u>192,099</u>
<b>CURRENT ASSETS</b>					
Stocks	15	-	-	-	3,726
Debtors	16	330	-	330	8,794
Cash at bank and in hand		3,727	40,534	44,261	22,288
		<u>4,057</u>	<u>40,534</u>	<u>44,591</u>	<u>34,808</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(7,116)	(25,207)	(32,323)	(8,885)
<b>NET CURRENT ASSETS</b>		<u>(3,059)</u>	<u>15,327</u>	<u>12,268</u>	<u>25,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>178,226</u>	<u>15,327</u>	<u>193,553</u>	<u>218,022</u>
<b>PROVISIONS FOR LIABILITIES</b>	18	-	(4,628)	(4,628)	(8,464)
<b>NET ASSETS</b>		<u>178,226</u>	<u>10,699</u>	<u>188,925</u>	<u>209,558</u>
<b>FUNDS</b>	19				
Unrestricted funds				178,226	196,473
Restricted funds				10,699	13,085
<b>TOTAL FUNDS</b>				<u>188,925</u>	<u>209,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2022 and were signed on its behalf by:

Mr B Goodwin ACA - Trustee

The notes form part of these financial statements

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

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### 1. ACCOUNTING POLICIES - continued

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Going Concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Investments**

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations, legacies and fundraising income	198,703	54,036
Gift aid	17,188	15,324
Subscriptions	60,814	63,538
	<u>276,705</u>	<u>132,898</u>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 3. FUNDRAISING EVENTS

	2022	2021
	£	£
Sales of Festival Merchandise	4,683	420
Sportman's and festival dinner	140,304	-
	<u>144,987</u>	<u>420</u>

### 4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest from listed securities	4,263	4,091
Deposit account interest	5	31
	<u>4,268</u>	<u>4,122</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	2022	2021
	£	£
Staff costs	2,550	2,400
Sundries	1,936	2,074
Depreciation	16	99
	<u>4,502</u>	<u>4,573</u>

#### Fundraising activities

	2022	2021
	£	£
Fundraising costs	<u>63,969</u>	<u>1,597</u>



# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 5. RAISING FUNDS - continued

#### Investment management costs

	2022	2021
	£	£
Portfolio management	<u>1,582</u>	<u>1,649</u>
Aggregate amounts	<u>70,053</u>	<u>7,819</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Masonic	-	267,138	-	267,138
Local non-masonic	-	89,552	14,065	103,617
Teddies for loving care support	<u>2,343</u>	<u>-</u>	<u>-</u>	<u>2,343</u>
	<u>2,343</u>	<u>356,690</u>	<u>14,065</u>	<u>373,098</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Teddies for care support	<u>2,343</u>	<u>684</u>

### 8. GRANTS PAYABLE

	2022	2021
	£	£
Masonic	267,138	56,224
Local non-masonic	89,552	70,261
Emergency grants	-	3,449
	<u>356,690</u>	<u>129,934</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Masonic Grant	267,138	56,224
Non Masonic Grant	89,552	70,261
	<u>356,690</u>	<u>126,485</u>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>10,504</u>	<u>3,561</u>	<u>14,065</u>

Support costs, included in the above, are as follows:

	2022 Local non-masonic £	2021 Total activities £
Wages	5,950	5,600
Sundries	4,517	4,841
Depreciation of tangible fixed assets	37	232
Independent examiners remuneration	3,561	3,660
	<u>14,065</u>	<u>14,333</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

#### Trustees' expenses

During the year, travel costs of £135 were paid to Trustees (2021 - Nil).

### 11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	8,500	8,000
	<u>8,500</u>	<u>8,000</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2021

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,716	46,182	132,898
Fundraising events	-	420	420
Investment income	4,122	-	4,122
<b>Total</b>	<b>90,838</b>	<b>46,602</b>	<b>137,440</b>
<b>EXPENDITURE ON</b>			
Raising funds	6,222	1,597	7,819
<b>Charitable activities</b>			
Masonic	44,419	11,805	56,224
Local non-masonic	57,594	27,000	84,594
Emergency grants	3,449	-	3,449
Teddies for loving care support	684	-	684
<b>Total</b>	<b>112,368</b>	<b>40,402</b>	<b>152,770</b>
Net gains on investments	19,863	-	19,863
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,667)</b>	<b>6,200</b>	<b>4,533</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	198,140	6,885	205,025
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>196,473</b>	<b>13,085</b>	<b>209,558</b>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2021 and 31 May 2022	<u>673</u>	<u>6,031</u>	<u>6,704</u>
<b>DEPRECIATION</b>			
At 1 June 2021	374	6,023	6,397
Charge for year	<u>45</u>	<u>8</u>	<u>53</u>
At 31 May 2022	<u>419</u>	<u>6,031</u>	<u>6,450</u>
<b>NET BOOK VALUE</b>			
At 31 May 2022	<u>254</u>	<u>-</u>	<u>254</u>
At 31 May 2021	<u>299</u>	<u>8</u>	<u>307</u>

### 14. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 June 2021	191,792
Additions	20,482
Disposals	(27,790)
Net investment gains	<u>(3,453)</u>
At 31 May 2022	<u>181,031</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>181,031</u>
At 31 May 2021	<u>191,792</u>

Fixed assets outside of the UK at the year end totalled 52,109.

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 15. STOCKS

	2022	2021
	£	£
Festival Merchandise	-	3,726

### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	8,464
Prepayments and accrued income	330	330
	<b>330</b>	<b>8,794</b>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,856	4,985
Other creditors	28,467	3,900
	<b>32,323</b>	<b>8,885</b>

### 18. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	4,628	8,464

### 19. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	196,473	(18,247)	178,226
<b>Restricted funds</b>			
2022 Festival donations	11,784	(1,085)	10,699
Christmas Collections	680	(680)	-
Fundraising events - Festival bike ride	621	(621)	-
	<b>13,085</b>	<b>(2,386)</b>	<b>10,699</b>
<b>TOTAL FUNDS</b>	<b>209,558</b>	<b>(20,633)</b>	<b>188,925</b>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	197,493	(212,298)	(3,442)	(18,247)
<b>Restricted funds</b>				
2022 Festival donations	228,467	(229,552)	-	(1,085)
Christmas Collections	-	(680)	-	(680)
Fundraising events - Festival bike ride	-	(621)	-	(621)
	<u>228,467</u>	<u>(230,853)</u>	<u>-</u>	<u>(2,386)</u>
<b>TOTAL FUNDS</b>	<u>425,960</u>	<u>(443,151)</u>	<u>(3,442)</u>	<u>(20,633)</u>

### Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	198,140	(1,667)	196,473
<b>Restricted funds</b>			
2022 Festival donations	5,584	6,200	11,784
Christmas Collections	680	-	680
Fundraising events - Festival bike ride	621	-	621
	<u>6,885</u>	<u>6,200</u>	<u>13,085</u>
<b>TOTAL FUNDS</b>	<u>205,025</u>	<u>4,533</u>	<u>209,558</u>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	90,838	(112,368)	19,863	(1,667)
<b>Restricted funds</b>				
2022 Festival donations	46,602	(40,402)	-	6,200
<b>TOTAL FUNDS</b>	<u>137,440</u>	<u>(152,770)</u>	<u>19,863</u>	<u>4,533</u>

**Unrestricted funds** comprise those funds which the Trustees are free to use in accordance with the charity's objects

**2022 Festival donations** comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

### 20. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2022, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £2,500 (2021: £27,500).

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

### 21. RELATED PARTY DISCLOSURES

Connected Entity++	Relationship with Association	Transaction	2022(£ )	2021(£ )
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	3,600	4,000
Freemasons' Hall (Leicester) Limited	Joint Control	Catering	360	0
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	108	360
Provincial Grand Lodge	Joint Control	Office costs	136	0

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2022(£ )	2021(£ )
Freemasons' Hall (Leicester) Limited	Joint Control	4,360	4,003
Provincial Grand Lodge	Joint Control	136	83

During the year the Association received the following donations from related parties:

	2022(£ )	2021(£ )
Aggregate donations received from related parties with conditions attached	0	0



# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations, legacies and fundraising income	198,703	54,036
Gift aid	17,188	15,324
Subscriptions	60,814	63,538
	<u>276,705</u>	<u>132,898</u>
<b>Fundraising events</b>		
Sales of Festival Merchandise	4,683	420
Sportman's and festival dinner	140,304	-
	<u>144,987</u>	<u>420</u>
<b>Investment income</b>		
Dividends and interest from listed securities	4,263	4,091
Deposit account interest	5	31
	<u>4,268</u>	<u>4,122</u>
<b>Total incoming resources</b>	<b>425,960</b>	<b>137,440</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	2,550	2,400
Sundries	1,936	2,074
Depreciation of tangible fixed assets	16	99
	<u>4,502</u>	<u>4,573</u>
<b>Fundraising Activities</b>		
Fundraising costs	63,969	1,597
<b>Investment management costs</b>		
Portfolio management	1,582	1,649
<b>Charitable activities</b>		
Teddies for care support	2,343	684
Carried forward	2,343	684

This page does not form part of the statutory financial statements

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	2,343	684
Grants to institutions	356,690	126,485
Grants to individuals	-	3,449
	<u>359,033</u>	<u>130,618</u>
<b>Support costs</b>		
<b>Other</b>		
Wages	5,950	5,600
Sundries	4,517	4,841
Depreciation of tangible fixed assets	37	232
	<u>10,504</u>	<u>10,673</u>
<b>Governance costs</b>		
Independent examiners remuneration	3,561	3,660
	<u>443,151</u>	<u>152,770</u>
Total resources expended		
<b>Net expenditure before gains and losses</b>	<b>(17,191)</b>	<b>(15,330)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(3,442)	19,863
	<u>(20,633)</u>	<u>4,533</u>
<b>Net (expenditure)/income</b>		

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