

REGISTERED COMPANY NUMBER: 04961783
REGISTERED CHARITY NUMBER: 1102969

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
VIKING CENTRE & YOUTH CLUB LIMITED

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

VIKING CENTRE & YOUTH CLUB LIMITED

**Contents of the Financial Statements
for the year ended 31st March 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

VIKING CENTRE & YOUTH CLUB LIMITED

Report of the Trustees for the year ended 31st March 2022

Introduction

The Directors/Trustees present their annual report and financial statements for the year ended 31 March 2022.

Constitution

The Charity is a company limited by guarantee, incorporated 12 November 2003 and has adopted the Charity Commission Model Memorandum and Articles of Association for a Charitable Company (GD1). As a company limited by guarantee the Charity has no shareholders. Each member has undertaken, in the event of dissolution to contribute a sum not exceeding £10 towards any debts and liabilities of the Charity incurred before that member ceased to be a Member.

The Directors/Trustees have approved two classes of membership. Full voting membership which may be either individual or corporate (the latter by nomination of an individual by an organisation), and Associate non-voting membership which may be either individual or corporate (the latter by nomination of an individual by an organisation). At present there is no intention to appoint additional members other than the Directors.

The names of the Directors/Trustees, all of whom are full voting members, are shown on page 1. One third by number of Directors/Trustees retire at Annual General Meeting by rotation.

Management

The direction and control of the Charity is determined by the Board of Directors.

Board meetings were held at regular intervals during the year.

The Directors would be pleased to hear from any individuals or organisations who would like to take an active interest in the work of the Charity.

Objectives

These are to provide social and recreational facilities to the local community and to help and educate young people in Wirral through their leisure time activities so to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and as members of society and that their condition of life may be improved.

Achievements

The Vikes has been able to continue to support a range of community groups and provide a small number of targeted projects in a period of financial and social instability. This is a big achievement with many other VCFSE organisations within the local community having to reduce services or close entirely. We have not only been able to remain open but have also continued to improve our facilities to maintain and improve our reputation within our community. We also have a fantastic team of trustees who give their time to ensure that the charity is run well, the facilities are kept in good order and the community can benefit from specific projects throughout the year. Most of the community who use our centre are regular attendees for the activities they take part in across education, sport and culture. The impact this has not only on the individuals taking part but the wider family and community network is crucial to ensuring that local people gain skills, improve wellbeing and have the opportunity to thrive.

VIKING CENTRE & YOUTH CLUB LIMITED

Report of the Trustees for the year ended 31st March 2022

Review of significant events, activities and public benefit.

COVID-19 Pandemic

This financial year has seen the tail end of the COVID-19 pandemic with the fall out of its effects still having a huge impact on our community. Although COVID-19 brought about many operational challenges we are now thankfully back to something near what we were used to before COVID-19 with the centre being used much more frequently. Our COVID protocols have allowed us to continue to be open throughout large spells of the past year and working within government guidelines we have been able to keep our tenants and their service users safe.

Community Groups

The Viking Centre and Youth Club is continuing to develop the Rock Ferry facilities for use as a Community Centre, this allows us to sustain meeting our objectives long term by providing excellent facilities for our community to utilise. The Centre has a number of regular tenants who currently make the centre sustainable moving forward. These include: Utopia Project CIC, New Ferry Rangers, Mersey Stars, MW CIC, Royal Onyx, Wharton Theatre School, Rock Ferry Royales and St Annes Church.

Social Media

Viking Centre and Youth Club has its own web site - www.thevikes.co.uk - and its own Facebook page for all to visit and be kept informed of the latest news and developments.

Grant Aided Projects

Viking Centre and Youth Club is entirely run by volunteer trustees, due to this we apply for a limited number of funds each year to ensure that we meet our Charity Objectives and continue to deliver projects that our community have asked for. We have been successful in securing funding for our local community garden project thanks to The Big Lottery - Community Fund providing weekly sessions for members of the community.

Local Authority COVID-19 Support Scheme

Wirral Borough Council supported The Vikes through 2021-22 through COVID-19 financial support schemes for facilities that were forced to close down and suffered financial losses as a result. We have been very thankful for the financial support that WBC have provided this year as we would have not been able to get this period without this help.

Donations

The Trustees are most grateful for the continuing financial support provided by a small number of local donors who make regular donations and to those charitable trusts who have supported the Charity.

Public Benefit

We have continued to increase the number of community groups who have access to our centre to contribute to our charitable purpose and have committed volunteer trustee time to plan, apply, deliver and review grant funded projects in order to provide opportunities for our community to grow as set out in our objects. Trustees have complied within their duty to ensure that the activities carried out through the year meet our charitable purpose and is aligned with the commission's public benefit guidance.

Risk assessment

In addition to their responsibilities for Health and Safety and other corporate governance issues, the Board review, on a regular basis, the major risks which the Charity faces and believe that they have established suitable systems to mitigate significant risks.

VIKING CENTRE & YOUTH CLUB LIMITED

Report of the Trustees for the year ended 31st March 2022

Financial review

At 31 March 2016, the Charity Trustees reviewed the carrying value of Fixed Assets in the light of the potential closure of the Youth Club and the Centre and decided to take an Impairment charge into the 2016 Financial Statements to reduce the values of Freehold Land and Buildings to zero, as these are subject to a restrictive usage covenant from Wirral Council, and to reduce the value of restricted fixed assets to £2000, being an estimate of the distressed sale value of Equipment. These adjustments gave rise to an exceptional reduction in charity reserves as stated in the 2016 Financial Statements.

Restricted funds - In the year ended 31 March 2022 the Charity held no restricted funds, all grant funding received for the financial period had been spent.

Unrestricted funds - In the year ending 31 March 2022 the Charity achieved an increase in unrestricted funding. This was mainly due to the local authority COVID-19 support scheme however, the Charity was also able to hire out our facilities to other voluntary or community organisations to meet our core costs of running The Viking Centre. Trustees agreed that up to 30% of the unrestricted bank funds held would be used for the continuous refurbishment of The Viking Centre in order to attract further voluntary and community groups to use our facilities, improve our sustainability and support in meeting our objectives. All other unrestricted funds held are to cover costs in the event the Charity closure or in the event of a significant reduction in grants, rental income or donations received.

The Trustees are happy with the financial position of the charity in the year ending 31 March 2022 with the continued ability for the charity to retain a healthy level of reserves. This has proven to be sustainable through rental hire of our centre using community rates that are far lower than other facilities across the borough and the ability to continue to gain small amounts of grant funding that contributes towards core costs. It is also worth noting that trustees are diligent in ensuring that costs are reviewed to maintain an achievable yearly budget.

The Viking Centre & Youth Club Limited will continue to operate on a going concern basis and will continue its operations for the foreseeable future with no particular uncertainties outlined in the forecast.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Chairman - Daniel P Cooke

Director of Finance and Company Secretary - Chris J. Black

Patron - Rt. Hon. Frank Field MP, DL

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04961783 (Not specified/Other)

Registered Charity number

1102969

Registered office

The Vikes
40 Thorsway
Rock Ferry
Merseyside
CH42 1NW

VIKING CENTRE & YOUTH CLUB LIMITED

**Report of the Trustees
for the year ended 31st March 2022**

Trustees

C J Black Education (Teacher)
D P Cooke Teacher
Mrs R McCoosh Company Director
P J Murray Education
A Byrne (appointed 14.9.2021)

Independent Examiner

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

Approved by order of the board of trustees on and signed on its behalf by:

.....
D P Cooke - Trustee

**Independent Examiner's Report to the Trustees of
Viking Centre & Youth Club Limited**

Independent examiner's report to the trustees of Viking Centre & Youth Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

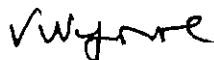
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vikki Wynne
FCCA
Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

Date: 31/3/22

VIKING CENTRE & YOUTH CLUB LIMITED

**Statement of Financial Activities
for the year ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,182	-	1,182	825
Charitable activities					
Charitable activities		34,170	-	34,170	19,521
Total		35,352	-	35,352	20,346
EXPENDITURE ON					
Charitable activities					
Charitable activities		28,298	-	28,298	21,248
NET INCOME/(EXPENDITURE)		7,054	-	7,054	(902)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,866	-	18,866	19,768
TOTAL FUNDS CARRIED FORWARD		25,920	-	25,920	18,866

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

VIKING CENTRE & YOUTH CLUB LIMITED

**Balance Sheet
31st March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	1,295	-	1,295	-
CURRENT ASSETS					
Debtors	6	834	-	834	603
Cash at bank		25,689	-	25,689	19,213
		<u>26,523</u>	<u>-</u>	<u>26,523</u>	<u>19,816</u>
CREDITORS					
Amounts falling due within one year	7	(1,898)	-	(1,898)	(950)
		<u>24,625</u>	<u>-</u>	<u>24,625</u>	<u>18,866</u>
NET CURRENT ASSETS					
		<u>25,920</u>	<u>-</u>	<u>25,920</u>	<u>18,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,920</u>	<u>-</u>	<u>25,920</u>	<u>18,866</u>
NET ASSETS					
		<u>25,920</u>	<u>-</u>	<u>25,920</u>	<u>18,866</u>
FUNDS					
Unrestricted funds	8			<u>25,920</u>	<u>18,866</u>
TOTAL FUNDS					
				<u>25,920</u>	<u>18,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

VIKING CENTRE & YOUTH CLUB LIMITED

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D P Cooke - Trustee

VIKING CENTRE & YOUTH CLUB LIMITED

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	432	400

VIKING CENTRE & YOUTH CLUB LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	3,201	5,897
	<u>3,201</u>	<u>5,897</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021	-	2,000	2,000
Additions	1,435	292	1,727
	<u>1,435</u>	<u>2,292</u>	<u>3,727</u>
At 31st March 2022	1,435	2,292	3,727
DEPRECIATION			
At 1st April 2021	-	2,000	2,000
Charge for year	359	73	432
	<u>359</u>	<u>2,073</u>	<u>2,432</u>
At 31st March 2022	359	2,073	2,432
NET BOOK VALUE			
At 31st March 2022	<u>1,076</u>	<u>219</u>	<u>1,295</u>
At 31st March 2021	<u>-</u>	<u>-</u>	<u>-</u>

VIKING CENTRE & YOUTH CLUB LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	140	-
Prepayments	694	603
	<u>834</u>	<u>603</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	1,898	950
	<u>1,898</u>	<u>950</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	18,866	7,054	25,920
	<u>18,866</u>	<u>7,054</u>	<u>25,920</u>
TOTAL FUNDS	<u>18,866</u>	<u>7,054</u>	<u>25,920</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,352	(28,298)	7,054
	<u>35,352</u>	<u>(28,298)</u>	<u>7,054</u>
TOTAL FUNDS	<u>35,352</u>	<u>(28,298)</u>	<u>7,054</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	10,194	6,205	2,467	18,866
Restricted funds				
General Fund	9,574	(7,107)	(2,467)	-
	<u>19,768</u>	<u>(902)</u>	<u>-</u>	<u>18,866</u>
TOTAL FUNDS	<u>19,768</u>	<u>(902)</u>	<u>-</u>	<u>18,866</u>

VIKING CENTRE & YOUTH CLUB LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,346	(14,141)	6,205
Restricted funds			
General Fund	-	(7,107)	(7,107)
TOTAL FUNDS	<u>20,346</u>	<u>(21,248)</u>	<u>(902)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	10,194	13,259	2,467	25,920
Restricted funds				
General Fund	9,574	(7,107)	(2,467)	-
TOTAL FUNDS	<u>19,768</u>	<u>6,152</u>	<u>-</u>	<u>25,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,698	(42,439)	13,259
Restricted funds			
General Fund	-	(7,107)	(7,107)
TOTAL FUNDS	<u>55,698</u>	<u>(49,546)</u>	<u>6,152</u>

VIKING CENTRE & YOUTH CLUB LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

9. RELATED PARTY DISCLOSURES

During the year, the charity commissioned Utopia for the delivery of the Lottery funded Family Fitness work (totalling £3,201). Three of The Viking trustees are also trustees of Utopia Project CIC.

VIKING CENTRE & YOUTH CLUB LIMITED

**Detailed Statement of Financial Activities
for the year ended 31st March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,182	825
Charitable activities		
Room Hire & Rent	7,900	90
Grants	26,270	19,431
	<u>34,170</u>	<u>19,521</u>
Total incoming resources	35,352	20,346
EXPENDITURE		
Charitable activities		
Subcontract Youth Workers	3,201	5,897
Rates and water	5,115	2,108
Insurance	1,381	1,232
Telephone	652	557
Cleaning	6,029	5,825
Sundries	1,308	210
Equipment hire	-	630
Depreciation of tangible fixed assets	432	400
	<u>18,118</u>	<u>16,859</u>
Support costs		
Management		
Advertising	256	85
Information technology		
Repairs and renewals	6,961	3,049
Governance costs		
Accountancy and legal fees	2,963	1,255
	<u>28,298</u>	<u>21,248</u>
Total resources expended	28,298	21,248
Net income/(expenditure)	7,054	(902)

This page does not form part of the statutory financial statements