

Holmfirth Art & Music Limited

Charity number 1141623

A company limited by guarantee number 07198613

Annual Report and Financial Statements for the year ended 30 September 2022



holmfirth
arts festival



West Yorkshire Community Accounting Service

Holmfirth Art & Music Limited

Annual Report and Financial Statements for the year ended 30 September 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Holmfirth Art & Music Limited

Trustees' report for the year ended 30 September 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name | Position |
|-------------------|-----------------|
| Roger Lancaster | Chair/Treasurer |
| Sara Bradley | Deputy Chair |
| Barbara Lawson | Secretary |
| Jill Martin | |
| Dave Calvert | |
| Grant Lowe | |
| Sarah Mason-Dixon | |

Charity number 1141623 Registered in England and Wales

Company number 07198613 Registered in England and Wales

Registered and principal address

c/o Fair Trader
34 Huddersfield Road
Holmfirth
HD9 2JS

Bankers

Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 22 March 2010. It is governed by a memorandum and articles of association (amended by special resolution 15 March 2011). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2022

Objectives and activities

The charity's objects

To promote, improve, develop and maintain public education in and an appreciation of the arts, in particular, but not exclusively, by:

- a) The production of an annual arts festival.
- b) Providing information about artistic activity in Holmfirth and the Holme Valley.
- c) Providing support to local arts organisations in Holmfirth and the Holme Valley.
- d) Acting as an informal conduit between Kirklees and the various arts organisations in the Holme Valley.

The charity's main activities

The main activity of the charity is the production of an annual arts festival together with supporting events throughout the year.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and community engagement in the arts.

Achievements and performance

The Trustees continued to work towards the festival vision of 'creativity in the landscape' through:

- Commissioning new work and supporting artists
- Inspiring diverse communities to engage with the arts and their heritage
- Caring for the environment
- Connecting, locally, regionally and internationally

The 2022 festival – 'Earth Beneath Our Feet' - set out to explore a new programme structure in two ways. Firstly, it was decided to spread the activities over seven months rather than being concentrated into one weekend. Secondly, the events were promoted in venues throughout the Holme Valley rather than just in Holmfirth.

The usual festival weekend in June was retained and opened with the Art in the Landscape installations at Earthworks Community Garden in New Mill. The Saturday of the festival was a celebration of creativity and participation showcasing local talent and more established performers in a Music Garden Party. Street Theatre Sunday brought together exuberant and engaging performances from diverse outdoor arts companies.

The concerts, walks and outdoor events programme ran from April to October giving additional opportunities to engage and to explore new venues. The series of performative walks organised by the Festival Supporters explored local environmental issues, stories and locations. Two new commissioned projects in the landscape at Cliff Quarry and Magdale Dam extended the Festival's exploration of creativity in the landscape.

The independent evaluation report commissioned by the Festival highlighted particular artistic and audience achievements including;

- 359 days of work for artists including 7 new commissions and reaching an estimated live audience of 8,700 people and nearly 86,000 including digital/social media audiences
- 44 participatory sessions with 900 participants of all ages, abilities and ethnicities taking part in the community engagement programme.

The Festival team are particularly pleased that this year's festival succeeded in increasing its reach and diversity through choice of programme and performers, by supporting access to the festival and through specially designed events.

The Board continues to be indebted to the commitment, flair and expertise of the Festival Director in developing the festival so creatively in difficult and changing circumstances. Also essential to the success of the festival are the Festival Supporters for their consistent work throughout the year.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2022

Achievements and performance (continued)

The Festival seeks to provide many free events and opportunities to participate, encouraging the widest possible engagement and enjoyment of the Festival. To achieve this, the Festival gratefully acknowledges the many funders and sponsors who contribute to the Festival, particularly Arts Council England, but also the local authorities and charitable trusts. The Festival simply could not happen without this support.

Financial review

The net income for the year was £11,859, including net income of £8,138 on unrestricted funds and net income of £3,721 on restricted funds.

Reserves policy

The charity's free reserves at the year end were £23,227.

The charity will attempt to maintain a minimum reserve of £3,000 to cover any additional liabilities over and above those incurred at the end of each Festival cycle.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 23/02/2023

Roger Lancaster (Trustee)

Holmfirth Art & Music Limited

Independent examiner's report to the trustees of Holmfirth Art & Music Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2022, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

20/03/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Holmfirth Art & Music Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 September 2022

| | Notes | 2022 Unrestricted funds £ | 2022 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Grants | (2) | - | 65,001 | 65,001 | 55,504 |
| Donations | (2) | 1,869 | - | 1,869 | 2,819 |
| Earned income | | 233 | - | 233 | 125 |
| Box office | | 9,900 | - | 9,900 | 4,935 |
| Sponsorship | | 4,000 | - | 4,000 | 4,000 |
| Bar | | 2,393 | - | 2,393 | 186 |
| Supporters events | | - | - | - | 710 |
| Total income | | 18,395 | 65,001 | 83,396 | 68,279 |
| Expenditure on: | | | | | |
| Festival director and manager | | - | 18,616 | 18,616 | 17,450 |
| Marketing manager | | - | 2,823 | 2,823 | 4,000 |
| Administration costs | | - | 432 | 432 | 427 |
| Artists fees and commissions | | 3,657 | 23,632 | 27,289 | 33,150 |
| Licensing | | - | 91 | 91 | 250 |
| Technical support | | 1,336 | 2,640 | 3,976 | 1,500 |
| Event production equipment, hires etc | | - | 3,327 | 3,327 | 4,110 |
| Accessibility | | - | 2,010 | 2,010 | 1,108 |
| Venue hire | | 1,533 | - | 1,533 | 572 |
| Bar costs | | 1,596 | - | 1,596 | 144 |
| Marketing, PR and social media | | - | 2,915 | 2,915 | 2,421 |
| Photography and film | | 1,595 | 1,495 | 3,090 | 3,000 |
| Evaluation | | - | 1,860 | 1,860 | 778 |
| Supporters expenses | | - | 239 | 239 | 117 |
| Insurance | | - | 736 | 736 | 635 |
| Launch and closing events | | - | 315 | 315 | - |
| IT and website | | - | 149 | 149 | 36 |
| Fundraising costs | | - | - | - | 96 |
| Independent examination | | 540 | - | 540 | 540 |
| Other expenses | | - | - | - | 50 |
| Total expenditure | | 10,257 | 61,280 | 71,537 | 70,384 |
| Net income / (expenditure) | | 8,138 | 3,721 | 11,859 | (2,105) |
| Fund balances brought forward | | 15,409 | 779 | 16,188 | 18,293 |
| Fund balances carried forward | (3) | 23,547 | 4,500 | 28,047 | 16,188 |

All incoming resources and resources expended derive from continuing activities.

Holmfirth Art & Music Limited

Balance sheet

as at 30 September 2022

| | 2022 | 2022 | 2022 | 2021 |
|--|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Current assets | | | | |
| Debtors | (4) - | 3,993 | 3,993 | 16,853 |
| Cash at bank and in hand | (5) 23,767 | 827 | 24,594 | 17,786 |
| Total current assets | <u>23,767</u> | <u>4,820</u> | <u>28,587</u> | <u>34,639</u> |
| Current liabilities: | | | | |
| amounts falling due within one year | | | | |
| Accruals | (6) 540 | - | 540 | 18,451 |
| Total current liabilities | <u>540</u> | <u>-</u> | <u>540</u> | <u>18,451</u> |
| Net current assets | <u>23,227</u> | <u>4,820</u> | <u>28,047</u> | <u>16,188</u> |
| Net assets | <u>23,227</u> | <u>4,820</u> | <u>28,047</u> | <u>16,188</u> |
| Funds | | | | |
| Unrestricted funds | 23,227 | - | 23,227 | 15,409 |
| Restricted funds | - | 4,500 | 4,500 | 779 |
| Total funds | <u>23,227</u> | <u>4,500</u> | <u>27,727</u> | <u>16,188</u> |

For the year ending 30 September 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 23/02/2023

Roger Lancaster (Trustee)

Holmfirth Art & Music Limited

Notes to the accounts

for the year ended 30 September 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Holmfirth Art & Music Limited

Notes to the accounts continued

for the year ended 30 September 2022

| 2 Grants and donations | 2022 Unrestricted funds £ | 2022 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Arts Council England | - | 39,926 | 39,926 | 33,705 |
| Bright Green Community Trust | - | 2,000 | 2,000 | 2,000 |
| Co-op Good Causes | - | 4,658 | 4,658 | 1,399 |
| Creative Minds SWYT NHS | - | 4,000 | 4,000 | - |
| Kirklees Council | - | 6,417 | 6,417 | - |
| Heritage Lottery Fund | - | - | - | 9,900 |
| Kirklees Council (Ward councillors) | - | 2,500 | 2,500 | 2,500 |
| Holme Valley Parish Council | - | 2,000 | 2,000 | 1,000 |
| One Community - Hirst Brierley | - | - | - | 1,000 |
| One Community - J L Brierley | - | 1,000 | 1,000 | 1,000 |
| One Community - Kirklees Community Fund | - | - | - | 1,000 |
| One Community - Match It | - | - | - | 2,000 |
| One Community - Thornton | - | 2,500 | 2,500 | - |
| Donations (including Local Giving and bucket collections) | 1,869 | - | 1,869 | 2,819 |
| | <u>1,869</u> | <u>65,001</u> | <u>66,870</u> | <u>58,323</u> |

| 3 Restricted funds | Balance b/f £ | Incoming £ | Outgoing £ | Transfers £ | Balance c/f £ |
|-----------------------------|------------------|---------------|---------------|----------------|------------------|
| Arts Council England | 779 | 39,926 | 40,705 | - | - |
| Holme Valley Parish Council | - | 2,000 | 2,000 | - | - |
| Kirklees Council | - | 6,417 | 6,417 | - | - |
| KC Ward Councillors | - | 2,500 | 2,500 | - | - |
| One Community J L Brierley | - | 1,000 | 1,000 | - | - |
| One Community Thornton | - | 2,500 | - | - | 2,500 |
| One Community Bright Green | - | 2,000 | - | - | 2,000 |
| Co-op | - | 4,658 | 4,658 | - | - |
| Creative Minds SWYT NHS | - | 4,000 | 4,000 | - | - |
| | <u>779</u> | <u>65,001</u> | <u>61,280</u> | <u>-</u> | <u>4,500</u> |

Fund name

Arts Council England
Holme Valley Parish Council
Kirklees Council
KC Ward Councillors
One Community J L Brierley
One Community Thornton
One Community Bright Green
Co-op
Creative Minds SWYT NHS

Purpose of restriction

To realise Earth Beneath our Feet themed events for the 2022 Festival.
Towards the music garden party and cross festival training.
Towards music related activities and training.
Towards some production costs of the festival.
Towards Walks and Light Up Magdale projects.
Towards core costs 2023 Festival.
Towards Zero Carbon - Art in the Landscape 2023.
Towards the costs of the music garden party.
To address barriers to involvement in arts and social activities in the Holme Valley and greater Kirklees area

Holmfirth Art & Music Limited
Notes to the accounts continued
for the year ended 30 September 2022

| 4 Debtors | 2022 | 2021 |
|------------------|--------------|---------------|
| | £ | £ |
| Debtors | 3,993 | 16,853 |
| | <u>3,993</u> | <u>16,853</u> |

| 5 Cash at bank and in hand | 2022 | 2021 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Cash at bank | 24,594 | 17,786 |
| | <u>24,594</u> | <u>17,786</u> |

| 6 Accruals | 2022 | 2021 |
|-------------------------|------------|---------------|
| | £ | £ |
| Independent examination | 540 | 540 |
| Other accruals | - | 17,911 |
| | <u>540</u> | <u>18,451</u> |

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Holmfirth Art & Music Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 September 2022

| | 2022 Unrestricted funds £ | 2021 Unrestricted funds £ | 2022 Restricted funds £ | 2021 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income | | | | | | |
| Grants | - | 2,000 | 65,001 | 53,504 | 65,001 | 55,504 |
| Donations | 1,869 | 2,819 | - | - | 1,869 | 2,819 |
| Earned income | 233 | 125 | - | - | 233 | 125 |
| Box office | 9,900 | 4,935 | - | - | 9,900 | 4,935 |
| Sponsorship | 4,000 | 4,000 | - | - | 4,000 | 4,000 |
| Bar | 2,393 | 186 | - | - | 2,393 | 186 |
| Supporters events | - | 710 | - | - | - | 710 |
| Total income | 18,395 | 14,775 | 65,001 | 53,504 | 83,396 | 68,279 |
| Expenditure | | | | | | |
| Festival director and manager | - | - | 18,616 | 17,450 | 18,616 | 17,450 |
| Marketing manager | - | - | 2,823 | 4,000 | 2,823 | 4,000 |
| Administration costs | - | - | 432 | 427 | 432 | 427 |
| Artists fees and commissions | 3,657 | 7,583 | 23,632 | 25,567 | 27,289 | 33,150 |
| Licensing | - | - | 91 | 250 | 91 | 250 |
| Technical support | 1,336 | 1,300 | 2,640 | 200 | 3,976 | 1,500 |
| Event production equipment, hires et | - | - | 3,327 | 4,110 | 3,327 | 4,110 |
| Accessibility | - | - | 2,010 | 1,108 | 2,010 | 1,108 |
| Venue hire | 1,533 | 572 | - | - | 1,533 | 572 |
| Bar costs | 1,596 | 144 | - | - | 1,596 | 144 |
| Marketing, PR and social media | - | 1,340 | 2,915 | 1,081 | 2,915 | 2,421 |
| Photography and film | 1,595 | 2,124 | 1,495 | 876 | 3,090 | 3,000 |
| Evaluation | - | - | 1,860 | 778 | 1,860 | 778 |
| Supporters expenses | - | - | 239 | 117 | 239 | 117 |
| Insurance | - | - | 736 | 635 | 736 | 635 |
| Launch and closing events | - | - | 315 | - | 315 | - |
| IT and website | - | - | 149 | 36 | 149 | 36 |
| Fundraising costs | - | - | - | 96 | - | 96 |
| Independent examination | 540 | - | - | 540 | 540 | 540 |
| Other expenses | - | 50 | - | - | - | 50 |
| Total expenditure | 10,257 | 13,113 | 61,280 | 57,271 | 71,537 | 70,384 |
| Net income / (expenditure) | 8,138 | 1,662 | 3,721 | (3,767) | 11,859 | (2,105) |
| Transfers between funds | - | 775 | - | (775) | - | - |
| Net movement in funds | 8,138 | 2,437 | 3,721 | (4,542) | 11,859 | (2,105) |
| Fund balances brought forward | 15,409 | 12,972 | 779 | 5,321 | 16,188 | 18,293 |
| Fund balances carried forward | 23,547 | 15,409 | 4,500 | 779 | 28,047 | 16,188 |