

ETERNAL AID

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022

CHARITY NUMBER: 1193004

**ABBAY & CO ASSOCIATES
1ST FLOOR ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

ETERNAL AID

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FOR THE YEAR ENDING 31 MARCH 2022

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ETERNAL AID

CHARITY INFORMATION

FOR THE YEAR ENDING 31 MARCH 2022

Trustees

Zed Ahmed
Nadeem Ahmed
Riaz Ahmed

Charity Chairman

Zed Ahmed

Charity Secretary

Riaz Ahmed

Registered Office

267 Tettenhall Road
Wolverhampton
WV6 0DE

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Accountants

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

ETERNAL AID

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 MARCH 2022

TO THE TRUSTEES AND MEMBERS OF ETERNAL AID

I have examined the financial statements for the year ended 31 March 2022 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD**

8th February 2023

ETERNAL AID

FOR THE YEAR ENDING 31 MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R. Ahmed', written over a horizontal line.

Riaz Ahmed (Charity Secretary)

8th February 2023

ETERNAL AID**STATEMENT OF FINANCIAL ACTIVITIES****INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Government Grants	-	-	-	-
Government Grants (JRS)	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Income	-	-	-	-
Lillah/Sadaka & Other Donations	233,101	30,000	263,101	-
Zakat Donations	-	22,132	22,132	-
Gift Aid Payments	-	-	-	-
Sponsors Income	-	8,579	8,579	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	233,101	60,711	293,812	-
RESOURCES EXPENDED				
Cost of Generating Funds	-	8,579	8,579	-
Charitable Activities	161,228	52,132	213,360	-
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES	71,873	-	71,873	-
Fund Balances Brought Forward	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES CARRIED FORWARD	71,873	-	71,873	-

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

ETERNAL AID**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>NOTES</u>	£	<u>2022</u> £	£	<u>2021</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		71,873		-	
Cash in Hand		-		-	
		<u>71,873</u>		<u>-</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	7	-		-	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>71,873</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,873		-
LONG-TERM CREDITORS					
Creditors due after one year	8		-		-
			<u>-</u>		<u>-</u>
NET ASSETS			<u>71,873</u>		<u>-</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Net Assets B/fwd 01/04/2021			-		-
Surplus for the Year			<u>71,873</u>		<u>-</u>
Net Assets C/fwd 31/03/2022			<u>71,873</u>		<u>-</u>

Approved by the Trustees and signed on their behalf by:



Riaz Ahmed (Charity Secretary)

8th February 2022

ETERNAL AID

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2022

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

ETERNAL AID

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2022

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land & Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Generating Funds

	2022	2022	2021
	Unrestricted	Restricted	
Bank Charges	-	976	-
Advertising	-	3,422	-
Legal & Professional Fees	-	2,181	-
Office Expenses	-	2,000	-
	<u>-</u>	<u>2,000</u>	<u>-</u>
	<u>-</u>	<u>8,579</u>	<u>-</u>

3. Cost of Charitable Activities

	2022	2022	2021
	Unrestricted	Restricted	
Food Packs Projects	14,560	-	-
Hand Pump Projects	7,330	-	-
Hifz Sponsorship Costs	33,640	-	-
Orphan Sponsorship Costs	27,222	-	-
Water Projects	54,284	-	-
Widows Support Projects	20,192	-	-
Building Projects Costs	4,000	-	-
Zakat Donations	-	22,132	-
Lillah/Sadaka & Other Donations	-	-	-
Other Project Costs	-	30,000	-
	<u>161,228</u>	<u>52,132</u>	<u>-</u>

4. Trustees' - Related Party Transaction

Included in Wages, PAYE & Pension Costs (See Note 2 above), the following payments to the trustees listed below were made for teaching services rendered to the charity.

	2022	2021
Zed Ahmed	-	-
Nadeem Ahmed	-	-
Riaz Ahmed	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

ETERNAL AID**NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDING 31 MARCH 2022

5. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 April 2021	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2022	-	-	-	-	-
Depreciation					
As at 1 April 2021	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2022	-	-	-	-	-
Net book value					
As at 31 March 2022	-	-	-	-	-
As at 31 March 2021	-	-	-	-	-

6. Debtors & Prepayments

	2022	2021
Gift Aid Payments	-	-
Prepayments	-	-
Other Debtors	-	-
	-	-

7. Creditors: Amounts falling due within one year

	2022	2021
Trade Creditors	-	-
Accruals	-	-
Other Creditors	-	-
	-	-

8. Creditors: Amounts falling due after one year

	2022	2021
Loans (Karz-e-Hasna)	-	-