

THE JAZZ CENTRE (UK)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE JAZZ CENTRE (UK)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 18

THE JAZZ CENTRE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2022

Trustees	D Fairweather M R Fisher M Kass (resigned 1 August 2022) R Michalski (resigned 17 July 2021) A Green P Richards G C Evans J P Wilson C P Sternshine (appointed 26 February 2022)
Charity registered number	1167421
Principal office	Beecroft Art Gallery Southend-on-Sea Essex SS2 6EW
Accountants	Venthams Chartered Accountants Millhouse 32 - 38 East Street Rochford Essex SS4 1DB

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 July 2021 to 30 June 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The object of the charity is to advance the arts for the public benefit by the promotion, preservation and celebration of jazz music in all its forms for a diverse and growing community.

b. Activities undertaken to achieve objectives

The charity's activities include archival research and heritage preservation, weekly programmes of live music, jazz-related films via a film club, art exhibitions featuring local/national/international artists and photographers, heritage celebration via its museum and walk-through history of jazz (1910-2020), two fully-equipped performance spaces, displays of jazz musicians' memorabilia, on-line personal study facilities, jazz workshops and master classes, lectures and discussion groups by visiting musicians, critics and authors, full bibliographic library and research facility, leisure facilities, jazz record and bookshop.

c. Main activities undertaken to further the Charity's purposes for the public benefit

TJCUK fully re-opened its doors, post-pandemic, with a live music event on 7 August 2021. The Trustees' main priority at the beginning of this reporting period was to fully re-establish its programme of activities on a financially sound basis. This has been achieved as this report will demonstrate.

Achievements and performance

a. Live music at the Beecroft

For the reporting period, 28 ticketed live music events were held at the Beecroft. We also hosted Susan May's "Spikes Place" for nine events. Great efforts were made to ensure that jazz "in all its forms" was represented. A total of 954 tickets were sold for these events.

Highlights of the programme included:

- The Xhosa Cole Quartet – featuring two BBC Young Jazz Musicians of the Year
- The Steven Nichols Quintet – arranged in conjunction with the Royal Academy of Music
- The Zoe Rahman Trio – celebrating International Women's Day

In addition to the ticketed live music events, a number were put on with free entry to help build our audience base. There were also film screenings and lectures on a range of jazz topics.

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance (continued)

b. Exhibition

During the previous reporting period, a major NLHF funded project, 'Celebrating the 100 Club; bringing history to life', was successfully completed, in spite of Covid restrictions. Improvements were also made to the history of jazz exhibition and the digital infrastructure in the premises was upgraded.

The exhibition related to the NLHF project has remained in place for this reporting period. The improvements to the history of jazz exhibition have demonstrated their value, making it easier for visitors to navigate the story of jazz, with additional information made available from TJC UK's web resources using QR code links.

c. Website & Social Media

There were over twenty four thousand visits to our website and we have thousands of followers on social media. The website data also suggests that we are connecting with people of all ages.

d. Volunteers

TJC UK has worked hard to attract, train and retain a team of volunteers to make its operations deliverable. The pandemic has eroded our volunteer support. We now have a core team of 26 volunteers, including our trustees. We aim to be open whenever the gallery is open. We are constantly seeking more volunteers to make our team more diverse and resilient.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence, subject to the continued support of the City of Southend on Sea Council (SCC). However, on 28 July 2022, SCC served notice, under the terms of the Service Level agreement between TJC UK and SCC, to vacate our premises at the Beecroft Gallery by 1 August 2023. The consequences of this are unclear at present. SCC has committed to helping TJC UK find a new location in Southend but until the financial implications of such a move are known the impact on TJC UK will remain uncertain.

For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The charity was established as a Charitable Incorporated Organisation by a Constitution on 2 June 2016.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Trustees are elected who have specialist skills including I/T and digital media, accountancy, musical outreach, fundraising, strategic and business planning, law and charitable research. The Trustees meet formally on a quarterly basis but additional ad hoc meetings are held as required.

Plans for future periods

From July 1 2022 The Jazz Centre (UK) will continue its activities under Chairman (Gareth Evans) Secretary (Adrian Green) Treasurer (John Wilson) and Creative Director (Digby Fairweather). The trustees are actively engaged in finding a way forward for TJCUK taking account of the service of notice by SCC. A campaign to reverse SCC's decision has won considerable support and SCC has stated publicly that "we will be pleased to help TJCUK find alternative accommodation to meet their future ambitions." The trustees are actively engaged with SCC to find a sustainable way forward.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G C Evans

Date: 27 March 2023

THE JAZZ CENTRE (UK)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Independent Examiner's Report to the Trustees of The Jazz Centre (UK) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Stuart Harrison

Dated: 27 March 2023

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

THE JAZZ CENTRE (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	20,088	21,619	41,707	56,725
Charitable activities	4	-	15,427	15,427	307
Other income	5	-	-	-	3,000
Total income		20,088	37,046	57,134	60,032
Expenditure on:					
Charitable activities	6	4,217	23,107	27,324	68,842
Total expenditure		4,217	23,107	27,324	68,842
Net income/(expenditure)		15,871	13,939	29,810	(8,810)
Transfers between funds	12	(2,996)	2,996	-	-
Net movement in funds		12,875	16,935	29,810	(8,810)
Reconciliation of funds:					
Total funds brought forward		-	31,527	31,527	40,337
Net movement in funds		12,875	16,935	29,810	(8,810)
Total funds carried forward		12,875	48,462	61,337	31,527

THE JAZZ CENTRE (UK)

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	14,894	11,661
		<u>14,894</u>	<u>11,661</u>
Current assets			
Cash at bank and in hand		47,121	20,509
		<u>47,121</u>	<u>20,509</u>
Creditors: amounts falling due within one year	11	(678)	(643)
		<u>46,443</u>	<u>19,866</u>
Net current assets			
		<u>61,337</u>	<u>31,527</u>
Total assets less current liabilities			
		<u>61,337</u>	<u>31,527</u>
Total net assets		<u>61,337</u>	<u>31,527</u>
Charity funds			
Restricted funds	12	12,875	-
Unrestricted funds	12	48,462	31,527
		<u>61,337</u>	<u>31,527</u>
Total funds		<u>61,337</u>	<u>31,527</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G C Evans

Date: 27 March 2023

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

The principal activity of the charity continued to be to advance the arts by the promotion, preservation and celebration of jazz music in all its forms.

The charity is registered with the Charity Commission under charity number 1167421.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Jazz Centre (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, subject to the continued support of Southend Borough Council. For this reason they continue to adopt the going concern basis in preparing financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% Reduced balance method
Computer equipment	- 33% Reduced balance method

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	18,628	18,628
Grants	20,088	2,991	23,079
	<u>20,088</u>	<u>21,619</u>	<u>41,707</u>
	<u><u>20,088</u></u>	<u><u>21,619</u></u>	<u><u>41,707</u></u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	-	2,405	2,405
Grants	54,320	-	54,320
	<u>54,320</u>	<u>2,405</u>	<u>56,725</u>
	<u><u>54,320</u></u>	<u><u>2,405</u></u>	<u><u>56,725</u></u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Preservation of Jazz Music	15,427	15,427

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Preservation of Jazz Music	307	307

5. Other incoming resources

		Total funds 2022 £
	Unrestricted funds 2021 £	Total funds 2021 £
Local authority business covid grant	3,000	3,000

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Preservation of Jazz Music	4,217	23,107	27,324

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Preservation of Jazz Music	61,795	7,047	68,842

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Preservation of Jazz Music	21,952	5,372	27,324

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Preservation of Jazz Music	64,346	4,496	68,842

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Preservation of Jazz Music 2022 £	Total funds 2022 £
Advertising	2,198	2,198
Bank charges	19	19
Equipment	464	464
Insurance	712	712
Event expenses and volunteer sundries	9,187	9,187
Postage and stationery	181	181
Sundries	3,941	3,941
Professional Fees	4,217	4,217
Website	317	317
Internet	38	38
Governance costs	678	678
	21,952	21,952

	<i>Preservation of Jazz Music 2021 £</i>	<i>Total funds 2021 £</i>
Advertising	3,525	3,525
Bank charges	18	18
Equipment	10,294	10,294
Insurance	710	710
Event expenses and volunteer sundries	19,407	19,407
Postage and stationery	28	28
Sundries	3,631	3,631
Professional Fees	17,212	17,212
Travel	84	84
Website	259	259
Internet	3,547	3,547
Book publishing	3,056	3,056
Training	1,935	1,935
Governance costs	640	640
	64,346	64,346

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Preservation of Jazz Music 2022 £	Total funds 2022 £
Depreciation	5,372	5,372
	<i>Preservation of Jazz Music 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	4,496	4,496

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £678 (2021 - £642).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2021	19,192	9,060	28,252
Additions	8,605	-	8,605
At 30 June 2022	27,797	9,060	36,857

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

10. Tangible fixed assets (continued)

	Fixtures and fittings £	Computer equipment £	Total £
Depreciation			
At 1 July 2021	11,339	5,252	16,591
Charge for the year	4,115	1,257	5,372
At 30 June 2022	<u>15,454</u>	<u>6,509</u>	<u>21,963</u>
Net book value			
At 30 June 2022	<u>12,343</u>	<u>2,551</u>	<u>14,894</u>
At 30 June 2021	<u>7,853</u>	<u>3,808</u>	<u>11,661</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>678</u>	<u>643</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
Unrestricted funds					
General Fund	31,527	37,046	(23,107)	2,996	48,462
Restricted funds					
Heritage lottery grant fund	-	9,473	(4,217)	(2,996)	2,260
Spike Robinson Scholarship fund	-	6,115	-	-	6,115
ROSCA fund	-	4,500	-	-	4,500
	-	20,088	(4,217)	(2,996)	12,875
Total of funds	31,527	57,134	(27,324)	-	61,337

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
General Fund	33,816	5,711	(7,047)	(953)	31,527
Restricted funds					
Heritage lottery grant fund	6,522	54,320	(61,795)	953	-
Total of funds	40,338	60,031	(68,842)	-	31,527

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
General funds	31,527	37,046	(23,107)	2,996	48,462
Restricted funds	-	20,088	(4,217)	(2,996)	12,875
	<u>31,527</u>	<u>57,134</u>	<u>(27,324)</u>	<u>-</u>	<u>61,337</u>

Summary of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
General funds	33,816	5,711	(7,047)	(953)	31,527
Restricted funds	6,522	54,320	(61,795)	953	-
	<u>40,338</u>	<u>60,031</u>	<u>(68,842)</u>	<u>-</u>	<u>31,527</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	14,894	14,894
Current assets	12,875	34,246	47,121
Creditors due within one year	-	(678)	(678)
Total	<u>12,875</u>	<u>48,462</u>	<u>61,337</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	11,661	11,661
Current assets	20,509	20,509
Creditors due within one year	(643)	(643)
Total	31,527	31,527

15. Related party transactions

During the year, R Michalski, a Trustee that resigned in the year, received £1,378 (2021: £5,512) for services supplied. D Fairweather, a Trustee, received £2,500 (2021: £10,000) for services supplied. Charity Commission consent to pay these sums has been received.

During the year, donations of £1,500 (2021: £Nil) were received from related parties.