

The Ashford Grammar School Endowment Trust Trustee's Annual Report

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| Charity Name | Ashford Grammar School Endowment Fund |
| Registered charity number | 307842 |
| Charity's Principal Address | The Norton Knatchbull School Hythe Road Ashford Kent TN24 0QJ |
| Bank | Lloyds Bank plc 81 High Street Ashford Kent TN24 8SS |

Members Register

EX OFFICIO

| | |
|-------------------------|---------------------------------------|
| Name | By virtue of |
| Michael-John Knatchbull | Ownership of the Mersham Hatch Estate |
| Ben Greene | Headteacher of the School |

NOMINATED TRUSTEES

| Name | Nominated by | First appointed | Term of Office | Term end |
|----------------|---|---------------------------------|----------------|---------------------------------|
| Philip Sibbald | Parochial Church Council ("the PCC") of the Ecclesiastical Parish of Ashford Town | 11 th November 2020 | 4 years | 10 th November 2024 |
| David Race | The Owner of the Mersham Hatch Estate | 28 th September 2021 | 4 years | 27 th September 2025 |

TRUSTEES APPOINTED BY THE TRUST BOARD

| Name | First Appointed | Term(s) of Office | Term end |
|------------------------------|---------------------------------|---------------------------------------|---------------------------------|
| Richard Fraser (Chair) | 3 rd March 1999 | Extended by further terms of 4 years | 2 nd March 2023 |
| Simon Hallam (Vice Chair) | 6 th November 2014 | Extended by a further term of 4 years | 5 th November 2022 |
| Jim Small | 28 th September 2021 | 4 years | 27 th September 2025 |
| Vacant | | | |

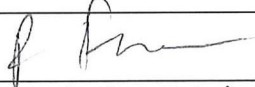
Structure, Governance & Management

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| Type of Governing Document | Scheme revised 16 th June 2021, lodged with and approved by the Charity Commission and adopted at the Trustee's meeting on 28 th September 2021 |
| Constitution | Unincorporated |
| Trustee Selection | Trustees are appointed or reappointed on expiry of their term for periods of 4 years. |
| Objectives | The provision of items, services and facilities for the Norton Knatchbull School which are not normally provided out of public funds |
| Summary of the main activities undertaken for the public benefit in relation to these objects | <p>The Endowment Trust has provided loans to the school for the purposes of enhancing facilities. Current loans are as follows:</p> <p>Sport shall Loan £360,000 over 50 years. No interest. Repayment to be completed by 1/3/56</p> <p>Typically, the Endowment trust provides prizes for students, though none were granted in year.</p> |
| Statement of the Charity's policy on reserves | To hold a basic level of unrestricted funds for the benefit of the school; ensuring sufficient funds are available for the Objective and for Prize giving. |
| Details of funds materially in deficit | None |
| Further financial review | <p>The main source of funds this year has been the repayment of loans from the school.</p> <p>Additionally, £5,000 has been received in respect of school fundraising.</p> |
| Future plans | To consider applications for funds from the school on their merit and decide accordingly in accordance with the above-mentioned Objectives. |

Declaration

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity trustees

| | |
|---------------|---|
| Signature |  |
| Full name | RICHARD FRASER |
| Position held | CHAIR |
| Date | 21st June 2022 |

Independent Examiner's report on the accounts

| | |
|--------------------------------|--|
| Report to the trustees of | The Ashford Grammar School Endowment Trust |
| On accounts for the year ended | 31 st March 2022 |

I report to the trustees on my examination of the accounts for the year ended 31st March 2022.


As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act)

I report in respect of my examination of the Trust's accounts carried out under S145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under s145(5)(b) of the Act

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respects:

- Accounting records were not kept in accordance with section 130 of the Act; or
- The accounts do not accord with the accounting record.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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| Signature |  |
| Full name | Mason Willis |
| Relevant professional qualification held | AAT Qualified |
| Address | Academy Finance Ltd, Yew Tree House, 189 High Street, Milton Regis, Kent, ME102BB. |
| Date | 20 th June 2022 |

Receipts and Payments**Unrestricted
£****Restricted
£****Total Funds
£****Receipts**

| | | | |
|------------------------|---------------|--------------|---------------|
| Bank Interest | 11 | | 11 |
| Fundraising for School | | 5,000 | 5,000 |
| Loan Repayments | 31,200 | | 31,200 |
| Loan Interest Received | 600 | | 600 |
| Total Receipts | 31,811 | 5,000 | 36,811 |

Payments

| | | | |
|------|---|---|---|
| None | - | - | - |
|------|---|---|---|

Net Receipts/(Payments)**31,811****5,000****36,811****Cash at Bank**

| | | | |
|------------------|----------------|--------------|----------------|
| Bal bfwd | 103,458 | | 103,458 |
| In year movement | 31,811 | 5,000 | |
| Bal c/fwd | 135,269 | 5,000 | 140,269 |

Fund Balances

| | | | |
|------------------|----------------|---------------|----------------|
| Bal bfwd | 93,458 | 10,000 | 103,458 |
| In year movement | 31,811 | 5,000 | |
| Bal c/fwd | 125,269 | 15,000 | 140,269 |