

**REGISTERED COMPANY NUMBER: 08506081 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156067**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 1 May 2021 to 30 June 2022**  
**for**  
**INTERTALENT LOUDER FOUNDATION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

J.D. Bregman & Co Limited  
First Floor  
Spitalfields House  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2FX

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for the Period 1 May 2021 to 30 June 2022**

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**INTERTALENT LOUDER FOUNDATION LTD**

**Reference and Administrative Details  
for the Period 1 May 2021 to 30 June 2022**

|                                  |   |
|----------------------------------|---|
| <b>TRUSTEES</b>                  | MI Davies<br>Professor J S Shalit OBE   |
| <b>REGISTERED OFFICE</b>         | 33 Great Pulteney Street<br>London<br>W1F 9NP   |
| <b>REGISTERED COMPANY NUMBER</b> | 08506081 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1156067   |
| <b>INDEPENDENT EXAMINER</b>      | J.D. Bregman & Co Limited<br>First Floor<br>Spitalfields House<br>Stirling Way<br>Borehamwood<br>Hertfordshire<br>WD6 2FX |
| <b>BANKERS</b>                   | HSBC Bank PLC<br>69 Pall Mall<br>London<br>SW1Y 5EY   |

# INTERTALENT LOUDER FOUNDATION LTD

## Report of the Trustees for the Period 1 May 2021 to 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Structure, governance and management

INTERTALENT LOUDER FOUNDATION LTD, A COMPANY LIMITED BY GUARENTEE, INCORPORATED ON 26 April 2013, AND REGISTERED AS A CHARITY ON 07 March 2014. The governing document is the company's Memorandum and Articles of Association dated 12 February 2018.

The trustees determine the general policy of the charity and are responsible for its day to day running. They meet regularly to assess the payments of grants

### Achievements and performance

During the year the foundation received donations of £40,200 and made grants to individuals /institutions of £39,019, net incoming resources for the year amounted to £1,151. The trustees expect the Trust to continue to make grants in a similar way going forward, subject to the level of donation income received.

### Financial review

At the year end, the charity's unrestricted reserves amounted to £1,501.

### Grant making policy

Grants are made to individuals and institutions which accord with the objectives of charity.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Charity's objectives was to provide financial support and mentoring to help young people between the ages of 16 and 25 in achieving their dreams and ambitions by the advancement of education, in particular technical and vocational training, and other charitable purposes which are consistent with the objects stated above as the trustees shall in their absolute discretion determine.

### Significant activities

There were no significant activities in the year.

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

During the year the Company did not make any charitable donation.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

Professor J S Shalit OBE - Trustee

## INTERTALENT LOUDER FOUNDATION LTD

### **Statement of Trustees' Responsibilities for the Period 1 May 2021 to 30 June 2022**

The trustees (who are also the directors of INTERTALENT LOUDER FOUNDATION LTD for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
INTERTALENT LOUDER FOUNDATION LTD**

**Independent examiner's report to the trustees of INTERTALENT LOUDER FOUNDATION LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2021 to 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Bregman  
BSc FCA FCCA  
J.D. Bregman & Co Limited  
First Floor  
Spitalfields House  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2FX

29 March 2023

INTERTALENT LOUDER FOUNDATION LTD

Statement of Financial Activities  
for the Period 1 May 2021 to 30 June 2022

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Period<br>1.5.21<br>to<br>30.6.22<br>Total<br>funds<br>£ | Year Ended<br>30.4.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--|--|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |  |  |
| Donations and legacies             |       | 40,200                    | -                       | 40,200   | -  |
| <b>EXPENDITURE ON</b>              |       |                           |                         |  |  |
| Raising funds                      | 2     | 30                        | -                       | 30   | -  |
| <b>Charitable activities</b>       |       |                           |                         |  |  |
| Grants payable                     |       | 39,019                    | -                       | 39,019   | -  |
| <b>Total</b>                       |       | 39,049                    | -                       | 39,049   | -  |
| <b>NET INCOME</b>                  |       | 1,151                     | -                       | 1,151  | -  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |  |  |
| Total funds brought forward        |       | 350                       | -                       | 350  | 350  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 1,501                     | -                       | 1,501  | 350  |

The notes form part of these financial statements

**INTERTALENT LOUDER FOUNDATION LTD**

**Balance Sheet  
30 June 2022**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 30.6.22<br>Total<br>funds<br>£ | 30.4.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Cash at bank                                 |       | 3,501                     | -                       | 3,501                          | 2,350                          |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 6     | (2,000)                   | -                       | (2,000)                        | (2,000)                        |
|  |       | <u>1,501</u>              | <u>-</u>                | <u>1,501</u>                   | <u>350</u>                     |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                                |                                |
|  |       | 1,501                     | -                       | 1,501                          | 350                            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                                |                                |
|  |       | <u>1,501</u>              | <u>-</u>                | <u>1,501</u>                   | <u>350</u>                     |
| <b>NET ASSETS</b>                            |       |                           |                         |                                |                                |
|  |       | <u>1,501</u>              | <u>-</u>                | <u>1,501</u>                   | <u>350</u>                     |
| <b>FUNDS</b>                                 |       |                           |                         |                                |                                |
| Unrestricted funds                           | 7     |                           |                         | <u>1,501</u>                   | <u>350</u>                     |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>1,501</u>                   | <u>350</u>                     |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

Professor J S Shalit OBE - Trustee



# INTERTALENT LOUDER FOUNDATION LTD

## Notes to the Financial Statements for the Period 1 May 2021 to 30 June 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

##### Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

##### Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

##### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### 2. RAISING FUNDS

#### Raising donations and legacies

|               | Period<br>1.5.21<br>to<br>30.6.22<br>£ | Year Ended<br>30.4.21<br>£ |
|---------------|--|----------------------------|
| Support costs | 30                                     | -                          |
|               | <u>30</u>                              | <u>-</u>                   |

### 3. GRANTS PAYABLE

|                | Period<br>1.5.21<br>to<br>30.6.22<br>£ | Year Ended<br>30.4.21<br>£ |
|----------------|--|----------------------------|
| Grants payable | 39,018                                 | -                          |
|                | <u>39,018</u>                          | <u>-</u>                   |

All grants have been paid in furtherance of the charity's objectives.

**INTERTALENT LOUDER FOUNDATION LTD**

**Notes to the Financial Statements - continued  
for the Period 1 May 2021 to 30 June 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 30 April 2021.

**5. EMPLOYEES**

The average number of employees is Nil.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |                   |                   |
|-----------------|-------------------|-------------------|
|                 | 30.6.22           | 30.4.21           |
|                 | £                 | £                 |
| Other creditors | 2,000             | 2,000             |
|                 | <u>          </u> | <u>          </u> |

**7. MOVEMENT IN FUNDS**

|                           | At 1.5.21                | Net<br>movement<br>in funds | At<br>30.6.22              |
|---------------------------|--------------------------|-----------------------------|----------------------------|
|                           | £                        | £                           | £                          |
| <b>Unrestricted funds</b> |                          |                             |                            |
| General fund              | 350                      | 1,151                       | 1,501                      |
|                           | <u>          </u>        | <u>          </u>           | <u>          </u>          |
| <b>TOTAL FUNDS</b>        | <u>          </u><br>350 | <u>          </u><br>1,151  | <u>          </u><br>1,501 |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources       | Resources<br>expended         | Movement<br>in funds       |
|---------------------------|-----------------------------|-------------------------------|----------------------------|
|                           | £                           | £                             | £                          |
| <b>Unrestricted funds</b> |                             |                               |                            |
| General fund              | 40,200                      | (39,049)                      | 1,151                      |
|                           | <u>          </u>           | <u>          </u>             | <u>          </u>          |
| <b>TOTAL FUNDS</b>        | <u>          </u><br>40,200 | <u>          </u><br>(39,049) | <u>          </u><br>1,151 |

**8. RELATED PARTY DISCLOSURES**

Included in creditors amounts falling due within one year is an amount of £2,000 (2021:£2,000) owed to a related company.

**Notes to the Financial Statements - continued  
for the Period 1 May 2021 to 30 June 2022**

**9. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 30 April 2022 there were 2 members.