

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M Clare  
A Saward (Appointed 13 July 2021)  
A Dutton (Appointed 14 June 2022)

**Charity number**

801764

**Independent examiner**

Simon Needham FCCA  
Independent examiner  
Croucher Needham (Essex) LLP  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

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# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## CHAIRMAN'S STATEMENT

### *FOR THE YEAR ENDED 31 MAY 2022*

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The key moment of the year was the opening of 3g pitch in September. I must pay tribute to Matt Clare for working hard behind the scenes with the school and the contractors to deliver it on time and on budget. And to all those who raised funds. Coordinating all the moving parts was no mean feat.

It's so good to see all the teams playing on it.

We will continue to develop the pitch and environment to improve catering and viewing facilities. One thing we must continue to be vigilant on is the use of the proper footwear and the looking after our equipment up there.

We use a total of 5 venues. They all need managing, and while we want to play as much football as possible, sometimes we have to look after the grass. In the winter, there are sometimes two or three games a weekend on the same patch of grass. It is a constant battle to find the right balance. What's more, where there are more than one game on the same pitch on the same venue. This puts pressure on all our resources, from volunteers managing match days to groundsmen tending the grass.

We have over 650 players, certainly the largest club in the region. We have expanded our top level teams, with more squads entering the EJA league, but also more and more development squads.

We have mainly boys of course, but also the Soccerability sessions have grown in numbers too, which is pleasing to see. We are a truly community club, It takes a huge effort to ensure that the administration is kept up to date. For that reason, the club decided to spend some money on paid admin support, and I can assure you, it has made an enormous difference to us as volunteers. We can all do more, and I find it a little disappointing to say that we were the club with the most fines in the Cambs Colts League for not reporting our stats on Full Time each week. This costs the club money and is something all coaches will need to improve on next season.

A further challenge has been coaching qualifications. All our coaches must be DBS cleared, have FA safeguarding children and emergency first aid qualifications, and be FA level 1 (or equivalent) qualified. Apart from the safety and legal requirements, it means we can maintain our England Accredited 3 Star status. This allows us to apply for more funding and get discounts on things like club insurance.

Finally, a big thank you to all coaches, helpers, administrators and all who put their own time and skills into providing football for whoever wants to play for Saffron Walden Community Football Club.

.....

A Saward  
**Chairman**

Date: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MAY 2022

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The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

#### **Financial review**

During the year, the Club has generated a small deficit of £1,123 (2021: surplus of £101,968). Of the deficit for the year, some £41,050 relates to the restricted fund held for covering costs of the construction of the 3G pitch. The deficit on this fund is as expected as the construction of this facility was completed during the year and is now in use. A further £15,150 was taken from general funds to cover costs associated with this project.

There was a further deficit on restricted funds as a result of the depreciation charges incurred on the tractor funded in part in the previous year by the Football Foundation, with these charges amounting to £4,951. At 31 May 2022, the balance remaining on this restricted fund amounted to £19,390, and this will be expensed over the next four years.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £44,878 (2021 - £46,625). As a result of the reported surplus for the year, at 31 May 2022, unrestricted reserves amounted to £155,479 (2021 - £110,601).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Taylor	(Resigned 13 July 2021)
M Clare	
M Johnson	(Resigned 13 July 2021)
A Seward	(Appointed 13 July 2021)
B Pelling	(Appointed 13 July 2021 and resigned 14 June 2022)
A Dutton	(Appointed 14 June 2022)

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MAY 2022*

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The trustees' report was approved by the Board of Trustees.

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A Seward

**Trustee**

Date: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Simon Needham FCCA**

Independent examiner  
Croucher Needham (Essex) LLP  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Dated: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	2	6,302	25,143	31,445	9,876	224,272
Activities for generating funds	3	136,423	-	136,423	82,702	82,702
Investment income	4	4	28	32	94	103
<b>Total income</b>		<u>142,729</u>	<u>25,171</u>	<u>167,900</u>	<u>92,587</u>	<u>307,077</u>
<b>Expenditure on:</b>						
Costs of generating funds						
Costs of generating voluntary income	5	52,974	86,322	139,296	29,829	188,976
Fundraising trading: cost of goods sold and other costs	5	29,638	-	29,638	-	15,526
<b>Total charitable expenditure</b>		<u>82,612</u>	<u>86,322</u>	<u>168,934</u>	<u>45,355</u>	<u>204,502</u>
Other resources expended	9	89	-	89	607	607
<b>Total expenditure</b>		<u>82,701</u>	<u>86,322</u>	<u>169,023</u>	<u>45,962</u>	<u>205,109</u>
<b>Net incoming/(outgoing) resources before transfers</b>		60,028	(61,151)	(1,123)	46,625	101,968
Gross transfers between funds		(15,150)	15,150	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		44,878	(46,001)	(1,123)	46,625	101,968
Fund balances at 1 June 2021		110,601	65,391	175,992	63,976	74,024
<b>Fund balances at 31 May 2022</b>		<u>155,479</u>	<u>19,390</u>	<u>174,869</u>	<u>110,601</u>	<u>175,992</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## BALANCE SHEET

AS AT 31 MAY 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		51,509		49,308
<b>Current assets</b>					
Debtors	11	225		100,000	
Cash at bank and in hand		123,867		132,344	
		<u>124,092</u>		<u>232,344</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(732)</u>		<u>(105,660)</u>	
Net current assets			123,360		126,684
<b>Total assets less current liabilities</b>			<u>174,869</u>		<u>175,992</u>
<b>Income funds</b>					
Restricted funds	13		19,390		65,391
Unrestricted funds			155,479		110,601
			<u>174,869</u>		<u>175,992</u>

The financial statements were approved by the Trustees on .....

.....  
A Saward  
Trustee

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2022**

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### **1 Accounting policies**

#### **Charity information**

Saffron Walden Community Youth Sports Club is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	950	5,422	6,372	2,375	184,642	187,017
Grants	5,352	19,721	25,073	1,700	29,754	31,454
Gift aid	-	-	-	5,801	-	5,801
	<u>6,302</u>	<u>25,143</u>	<u>31,445</u>	<u>9,876</u>	<u>214,396</u>	<u>224,272</u>

### 3 Activities for generating funds

	2022	2021
	£	£
Subscriptions received	112,904	76,888
Sponsorships and advertising	15,592	4,069
Pitch hire income	6,759	-
Kitchen income	1,168	1,745
	<u>136,423</u>	<u>82,702</u>

### 4 Investment income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	<u>4</u>	<u>28</u>	<u>32</u>	<u>9</u>	<u>94</u>	<u>103</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 5 Costs of generating funds

	Costs of Fundraising generating trading: cost voluntary income of goods sold and other costs		Total 2022	Costs of Fundraising generating trading: cost voluntary income of goods sold and other costs		Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Depreciation and impairment	11,726	-	11,726	1,896	-	1,896
Postage and stationery	181	-	181	260	-	260
Advertising	1,063	-	1,063	3,499	-	3,499
Premises and pitch expenses	19,743	-	19,743	7,384	-	7,384
FA affiliation and league fees	1,469	-	1,469	447	-	447
Training courses	4,867	-	4,867	480	-	480
Footballs and equipment	4,756	-	4,756	4,695	-	4,695
FA and league fines	928	-	928	338	-	338
Pitch hire	5,610	-	5,610	18,261	-	18,261
Trophies and medals	5,115	-	5,115	236	-	236
Tournament costs	-	-	-	-	1,219	1,219
Kit purchases	-	18,646	18,646	-	11,377	11,377
Referee fees	-	5,380	5,380	-	942	942
Professional fees and 3G pitch costs	80,462	-	80,462	151,480	-	151,480
Kitchen supplies and coffee machine rental	-	4,487	4,487	-	1,298	1,298
	<u>135,920</u>	<u>28,513</u>	<u>164,433</u>	<u>188,976</u>	<u>14,836</u>	<u>203,812</u>
Share of support costs (see note 6)	2,827	942	3,769	-	-	-
Share of governance costs (see note 6)	549	183	732	-	690	690
	<u>139,296</u>	<u>29,638</u>	<u>168,934</u>	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>
<b>Analysis by fund</b>						
Unrestricted funds	52,974	29,638	82,612	29,829	15,526	45,355
Restricted funds	86,322	-	86,322	159,147	-	159,147
	<u>139,296</u>	<u>29,638</u>	<u>168,934</u>	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 6 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Administration costs	2,845	-	2,845	-	-
IT and software costs	924	-	924	-	-
Examiners Fees	-	732	732	-	690
	<u>3,769</u>	<u>732</u>	<u>4,501</u>	<u>-</u>	<u>690</u>
Analysed between Charitable activities	<u>3,769</u>	<u>732</u>	<u>4,501</u>	<u>-</u>	<u>690</u>

### 7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**  
During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £20,743 (2021: £12,065) was reimbursed.

The expenses were reimbursed to 3 (2021: 2) Trustees in the year.

### 8 Employees

Throughout both the current and preceding years, the charity had no employees.

### 9 Other resources expended

	Unrestricted funds	Unrestricted funds
	£	£
	2022	2021
Insurance	89	607
	<u>89</u>	<u>607</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 10 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 June 2021	51,584
Additions	13,927
	<hr/>
At 31 May 2022	65,511
	<hr/>
<b>Depreciation and impairment</b>	
At 1 June 2021	2,276
Depreciation charged in the year	11,726
	<hr/>
At 31 May 2022	14,002
	<hr/>
<b>Carrying amount</b>	
At 31 May 2022	51,509
	<hr/> <hr/>
At 31 May 2021	49,308
	<hr/> <hr/>

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	100,000
Prepayments and accrued income	225	-
	<hr/>	<hr/>
	225	100,000
	<hr/> <hr/>	<hr/> <hr/>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,970
Other creditors	-	100,000
Accruals and deferred income	732	690
	<hr/>	<hr/>
	732	105,660
	<hr/> <hr/>	<hr/> <hr/>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>							
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
3G Pitch Fund	10,048	184,736	(153,734)	41,050	25,171	(81,371)	15,150	-
Herberts Farm tractor purchase	-	24,754	(413)	24,341	-	(4,951)	-	19,390
Football Foundation - pitch improvements grant	-	5,000	(5,000)	-	-	-	-	-
	<u>10,048</u>	<u>214,490</u>	<u>(159,147)</u>	<u>65,391</u>	<u>25,171</u>	<u>(86,322)</u>	<u>15,150</u>	<u>19,390</u>

During the year, the construction of the 3G pitch was completed and was opened for use, with all funds collected for this specific purpose being utilised. Excess costs have been settled from the general funds of the charity and are represented by a transfer in from this source.

During the previous year, the charity was given a grant by the Football Foundation, to aid with the funding for the purchase of a tractor to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

During the prior year, a grant of £5,000 was received from the Football Foundation to be spent on pitch improvement works. These funds were spent in full during the period.



# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	32,119	19,390	51,509	24,967	24,341	49,308
Current assets/(liabilities)	123,360	-	123,360	85,634	41,050	126,684
	<u>155,479</u>	<u>19,390</u>	<u>174,869</u>	<u>110,601</u>	<u>65,391</u>	<u>175,992</u>

### 15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,995	-
Between two and five years	3,994	-
	<u>6,989</u>	<u>-</u>