

**The Redeemed Christian Church of God-Christ Ambassadors Parish**

**Charity Reg. No 1147264**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED 31 AUGUST, 2022**

# The Redeemed Christian Church of God-Christ Ambassadors Parish

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# The Redeemed Christian Church of God-Christ Ambassadors Parish

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

### AND ADVISERS FOR THE YEAR ENDING 31 AUGUST, 2022

#### **GENERAL OVERSEER**

***Pastor E.A Adeboye***

#### **Trustees**

Pastor Olatunde Sampson OLAGUNJU

John Adeyemi DINA

Pastor Adeyemi AJAYI

Pastor (Mrs) Bosola OGUNSOLA

#### **Charity Registration Number**

1147264

#### **Principal Office**

28, Garswood Road,

Manchester.

M14 7LL.

#### ***Pastor In Charge***

***Pastor Kolawole Abayomi OYEDELE***

#### **Independent Examiner**

Adebayo OLABISI, FCA, FFA, FIPA

7, Mossbrook Drive,

Manchester.

M38 9TJ

#### **Bankers**

NATWEST Bank

9/11 Precinct Centre, Oxford Road, Manchester

M13 9NX.

# The Redeemed Christian Church of God-Christ Ambassadors Parish

## TRUSTEE'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees submit their annual report and the Financial Statements of *The Redeemed Christian Church of God (RCCG) Christ Ambassadors Parish (The Charity)* for the Year ended 31 August, 2022. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

### STATUS

The Charity was constituted under a Trust Deed dated 1<sup>st</sup> September, 2011 as amended on 15<sup>th</sup> May, 2012. It was registered in England and Wales with Charity number 1147264 on the 15<sup>th</sup> of May, 2012.

### APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- *Pastor Kolawole Abayomi Oyedele* manages the day to day administration of the Charity on a voluntary basis.

**RELATED PARTY RELATIONSHIPS:** *RCCG (CHRIST AMBASSADORS PARISH)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

### OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

**FUNDING AND GRANT MAKING POLICY:** The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.



# The Redeemed Christian Church of God-Christ Ambassadors Parish

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST, 2022

**VOLUNTEERS:** The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 1,980 hours were provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteers' effort will amount to £18,810.

**REVIEW OF ACTIVITIES:** Trustees record their appreciation to all Donors who supported the Charity to the tune of £37,668 during the period under review. A sum of £7,294 was claimed as Gift Aid and the Charity gave out £2,916 in Donation and Grants. The Charity was able to put in place essential facilities to make its newly acquired building fit for purpose. The Trustees are satisfied with the success of the Charity in meeting its objectives during this period; and are optimistic that it will continue to do so.

**INVESTMENTS:** There were no investments during the period.

### STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 30/03/2023 and signed on their behalf by:



Olatunde Sampson OLAGUNJU (Trustee).

# The Redeemed Christian Church of God-Christ Ambassadors Parish

## INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 AUGUST 2022

### TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CHRIST AMBASSADORS' PARISH

I report on the accounts of the Charity for the Year ended 31 AUGUST 2022 which is set out on pages 7-11

#### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

#### BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the Accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


#### EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep Accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED

  
**Adebayo OLABISI** FCA, FFA, FIPA.  
7, Mossbrook Drive, Manchester  
M38 9TJ.

DATE:

01/04/2023.

# The Redeemed Christian Church of God-Christ Ambassadors' Parish

## Statement of Financial Activities for the Year ended 31st August, 2022

	Notes	2022 £	2021 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	37,668	35,869
Gift Aid	3	7,294	6,131
<b>Total</b>		<b><u>44,962</u></b>	<b><u>42,000</u></b>
<b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	5	2,916	600
Cost of Activities in furtherance of Charity's objects	6	25,245	16,336
Governance Costs*	7	16,033	10,031
<b>Total Resources Expended</b>		<b><u>44,194</u></b>	<b><u>26,967</u></b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>768</b>	<b>15,033</b>
<b>Total Funds at the Beginning of the Year</b>		<b><u>197,127</u></b>	<b><u>182,094</u></b>
<b>Balance at the end of the Year</b>		<b><u>197,895</u></b>	<b><u>197,127</u></b>

\*Governance costs comprises of Personnel Administrative Costs, Legal & Professional Charges and Independent Examiner's fee.



# The Redeemed Christian Church of God- Christ Ambassadors Parish

## Balance Sheet as at 31st August, 2022

	Notes	2022 £	2021 £
<b>Fixed Assets:</b>			
Tangible Assets	8	144,171	135,835
<b>Current Assets:</b>			
Bank and Cash Balances	9	50,459	61,652
Other Assets	4	3,665	
<b>Total Assets</b>		<b>198,295</b>	<b>197,487</b>
<b>Liabilities:</b>			
Amount Due within 1 Year	10	400	360
<b>Net Assets</b>		<b>197,895</b>	<b>197,127</b>
<b>Charity Funds:</b>			
General Unrestricted		197,895	197,127
<b>Total Funds</b>		<b>197,895</b>	<b>197,127</b>

The Accounts have been prepared in accordance with special provision of Statement of Recommended Practice: Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 30/08/2022  
and Signed on their behalf by:

Pastor Olatunde Sampson OLAGUNJU



# The Redeemed Christian Church of God-Christ Ambassadors' Parish

## Notes to the Accounts for the Year ended 31st August, 2022

### Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- |                                |      |
|--------------------------------|------|
| Building*                      | -3%  |
| Motor Vehicles:                | -25% |
| Computer and Office Equipment: | -25% |
| Musical Equipment              | -25% |
| Furniture & Fittings*          | -25% |

\*No Depreciation was charged on Building for the year as repairs and renovation works were completed late in the financial year.

### Note 2 Donations, Legacies and Similar Incoming Resources

	2022	2021
	£	£
Collection at Services	<u>37,668</u>	<u>35,869</u>
Note 3 (a) Gift Aid Received	3,629	6,131
(b) Gift Aid Receivable	<u>3,665</u>	<u>3,665</u>
Total Gift Aid Claimed	<u>7,294</u>	<u>6,131</u>
Note 4 Other Assets		
Receivable from Goodtogue	<u>3,665</u>	<u>-</u>
	<u>3,665</u>	<u>-</u>

# The Redeemed Christian Church of God-Christ Ambassadors' Parish

## Notes to the Accounts for the Year ended 31st August, 2022

	2022	2021
	£	£
<b>Note 5 Grants Payable-Institutional</b>		
World Evangelical Mission (WEM)	2,316	
Central Office Funding	600	600
	<u>2,916</u>	<u>600</u>
<b>Note 6 Cost of Activities in Furtherance of Charity Objects</b>		
Visiting Speakers Expenses	1,670	950
Training Seminars and Conferences	1,516	275
Travel and Subsistence	1,211	901
Rent, rates and Licences	80	96
Welfare Expenses	2,779	1,393
Printing and Publicity	252	275
Motor Vehicle Expenses	2,120	627
Insurance	1,754	1,702
Depreciation	3,640	4,841
Hospitality	4,113	2,344
Repair and Maintenance	1,871	1,462
Utilities	4,239	1,470
	<u>25,245</u>	<u>16,336</u>
<b>Note 7 Management and Governance Costs</b>		
Administrative Salaries	13,113	8,570
Legal and Professional fees	2,520	1,101
Independent Examiner's fee	400	360
	<u>16,033</u>	<u>10,031</u>

# The Redeemed Christian Church of God-Christ Ambassadors' Parish

## Notes to the Accounts for the Year ended 31st August, 2022

<b>Note 8 Fixed Assets</b>	<b>Building &amp; Storage</b>	<b>Motor Vehicles</b>	<b>Musical Equipment</b>	<b>Computer and Other Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1st September, 2021	121,631	6,000	4,192	15,213	6,266	153,302
Additions	6,762			5,215		11,977
Disposals						0
<b>At 31 August, 2022</b>	<b>128,393</b>	<b>6,000</b>	<b>4,192</b>	<b>20,428</b>	<b>6,266</b>	<b>165,279</b>
<b>Depreciation</b>						0
At 1st September,, 2021	376	5,990	4,181	6,921	0	17,468
Charged for the year			0	2,073	1,567	3,640
<b>At 31 August, 2022</b>	<b>376</b>	<b>5,990</b>	<b>4,181</b>	<b>8,994</b>	<b>1,567</b>	<b>21,108</b>
<b>Net Book Value</b>						0
<b>At 31 August, 2021</b>	<b>121,255</b>	<b>10</b>	<b>11</b>	<b>8,292</b>	<b>6,266</b>	<b>135,834</b>
<b>At 31 August, 2022</b>	<b>128,017</b>	<b>10</b>	<b>11</b>	<b>11,434</b>	<b>4,699</b>	<b>144,171</b>

<b>Note 9 Bank Balances</b>	<b>30 Aug, 2022</b>	<b>30 Aug, 2021</b>
	<b>£</b>	<b>£</b>
Main Account	47,002	167,671
Building Account	2,493	8,215
Excellent Men	964	1,801
	<b>50,459</b>	<b>177,687</b>

<b>Note 10 Creditors &amp; Accruals</b>	
Independent Examiner's fee	400
	<b>400</b>