

Registered Charity Number 1122532

Company Registered Number 06141902

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

TRUSTEES REPORT YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

LEGAL STATUS

Cathays & Central Youth And Community Project was formed in March 2007.

The is a registered charity limited by guarantee.

Registered Charity Number 1122532

Company Registered Number 06141902

OBJECTIVES OF THE CHARITY

The company is governed by a memorandum and articles of association. The principal object of the company is to promote the benefits of the inhabitants predominately of the administrative wards known as Cathays and Central in the City of Cardiff and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisation and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the lives of the said inhabitants.

The charity is organised so that the Board meet regularly to manage its affairs. There are full time employees, who manage the day to day administration of the charity and further its objectives.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

It has been a challenging year as we have continued to grow and adapt to a post-Covid world and one currently dominated by inflation and the cost-of-living crisis. Despite a difficult financial situation, the growth of the charity has continued. Turnover is heading towards £700,000 and the staff team continues to grow to approx. 80 employees on the payroll.

We are though seeing additional costs being applied to the charity right across the board, from gas & electric to building materials and general supplies etc. We did manage this year for the first time in many years to introduce a pay increase of a minimum of 2% applied to all staff in April. Unfortunately, there has then followed the highest inflation in 41 years which throws up the challenge to improve on this in the forthcoming year as we strive to become an attractive employer.

Amongst some of these financial challenges, there were also times where the pre-Covid Community Centre had seemed like a lifetime ago. Many bookings never returned, the rehearsal rooms were no longer full almost every night as previously and I worried that the need for our community asset would never be the same again. But gradually we have returned to what is once was, again a vibrant community centre, which though subtly different to what came previously, is now again responding to the new needs of the community.

In the wider area we have seen the completion of the Cycle Lane on Cathays Terrace. It is finally nice to be free of building works and the street now has a more attractive appearance. Nevertheless, the subsequent changes to parking in the area have had a considerable impact on residents and customers alike.

Closer to home, our Garden space continues to develop and its attractiveness and improvement is often commented upon on. We have seen completion of the renovation of the rehearsal rooms and the addition of a Sensory room and Media Room which are starting to show benefits for our members with the most complex needs.

We have seen funding come in to introduce some new posts – with a facilities manager and a volunteering and fundraising manager as new additions. We have seen some new projects start with a Gardening Club, a Music Diversity Project and a Community Kitchen project starting to take shape.

It has as ever been a time of change on the Board where our Chair – Peter Cornell - unfortunately passed away after a prolonged period of ill health and was succeeded by Simon Murray. We also were sad to see our local councillor Norma Mackie step down from the board after at least five years' service. It has been heartening to see an increase in the charity's membership and we continue to look for ways to get them actively involved.

There have been a few standout events this year that have re-enforced my faith in the work we do. Continuing the excellent work of the Outreach team in creating links in the nearby Maitland Park area, we hosted two excellent community festivals, one firstly in the spring and then again later in the Summer. Both events were well attended and feedback from those attending and taking part was extremely positive.

Eight members of staff and volunteers ran the Cardiff Half Marathon in October in order to bring in sponsorship for the Community Centre, and the team indeed managed to raise £2,500. On a beautiful autumn morning, supporting staff, volunteers and members cheered on runners as they ran past the centre on their way to the nearby finishing line in the civic centre.

Most recently the Day Provision entertained family, friends and supporters with a Cabaret night starring members, singing, dancing, acting and telling jokes at the staff's expense! It was a truly fabulous night and a fantastic reflection of the hard work the members and staff put into the production. The level of detail that was put into the show was really impressive and I can't recall such an enjoyable night where the audience were so moved by the entertainment!

Finally, It has also been a time I think where we have had to be firm in protecting what we hold dear. It has been apparent to me that these last few years have been a challenging time for staff and members alike. We are often directly involved in supporting people in crisis whose behaviour can often be challenging. We are constantly balancing the needs of individuals against the need of the collective, providing time and energy to those who need it most but not to the detriment of everyone else. In these times we strive to continue to be kind and treat people with the respect they deserve whilst ensuring that the values we stand for are upheld.

RISKS POLICY

The major risk identified by the trustees is the loss of grant funding and charitable donations.

RESULTS

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

TRUSTEES REPORT (CONTINUED) YEAR ENDED 31 MARCH 2022

THE TRUSTEES

Isobel Sweet
Norma Mackie
Thomas Gallard – resigned 27/07/2021
Simon Murray
Peter Cornell
Paul Voogt
Elly Lock -appointed 11/12/2021
Ieuan Bate -appointed 11/12/2021
Viv Mair -appointed 11/12/2021 - resigned 28/03/22

RESPONSIBILITIES OF DIRECTORS

The trustees (who are also the directors of CCYCP for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Gordon Down & Company Limited as independent examiner for the ensuing year will be proposed at the Annual Governance Meeting.

DECLARATION

This report was approved by the board on 28.03.23.....

Signed on behalf of the charity's trustees. .....

Simon Murray - Trustee

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

REPORT to the members of CATHAYS & CENTRAL YOUTH & COMMUNITY PROJECT ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 5 to 10

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) (as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended) and
- to state whether particular matters have come to my attention.

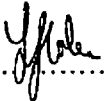
Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 26/03/2023

L.S.Cohen FCA
Independent Examiner

Gordon Down & Company, Accountants
Temple Court, 13a Cathedral Road
Cardiff
CF5 1JB

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources	2				
Voluntary Income		2,701	236,065	238,766	148,528
Charitable Activities		414,760	0	414,760	256,799
Total Incoming Resources		<u>417,462</u>	<u>236,065</u>	<u>653,526</u>	<u>405,327</u>
Resources Expended	3				
Governance Costs		2,949	0	2,949	3,972
Charitable Activities		381,264	187,470	568,734	341,426
Total Resources Expended		<u>384,213</u>	<u>187,470</u>	<u>571,683</u>	<u>345,398</u>
Net (outgoing)/incoming resources for the year and net income/(expenditure) for the year		33,249	48,595	81,843	59,930
Funds brought forward		<u>100,905</u>	<u>38,962</u>	<u>139,867</u>	<u>79,938</u>
Funds carried forward		<u>134,154</u>	<u>87,557</u>	<u>221,710</u>	<u>139,868</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	2022		2021	
		£	£	£	£
Current Assets					
Debtors		47,545		66,672	
Cash at Bank		179,637		78,513	
		<u>227,182</u>		<u>145,185</u>	
Creditors: Amounts falling due within one year	4	<u>5,472</u>		<u>5,317</u>	
Net Current Assets			<u>221,710</u>		<u>139,868</u>
Total Assets less Current Liabilities			<u>221,710</u>		<u>139,868</u>
Net Assets			<u><u>221,710</u></u>		<u><u>139,868</u></u>
Funds					
General Unrestricted Funds	8		134,154		100,905
Restricted Funds	8		<u>87,557</u>		<u>38,962</u>
			<u><u>221,710</u></u>		<u><u>139,868</u></u>

The trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2000 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to applicable records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements are approved by the trustees on 28.03.2023

And are signed on their behalf by:



Simon Murray Trustee

The notes on pages 7 to 10 form an integral part of these financial statements

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Basis of accounting – The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Companies (effective January 2007), the Companies Act 1985 and follow the recommendations in ‘Accounting and Reporting by Charities’; Statement of Recommended Practice, 2005.

Cash flow statement – The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement on the grounds that the company is small.

Incoming resources – All incoming resources are recognised when receivable and when all conditions for receipt have been met. No expenditure has been netted off incoming resources in the Statement of Financial Activities.

Resources expended – costs of activities in furtherance of the charity’s objects represent those costs incurred directly in connection with charitable activities. Management and administration costs comprise costs associated with managing and administering the charity and include an appropriate apportionment of overheads.

Funds structure – Unrestricted funds are those available for general use by the charity. Designated funds are unrestricted funds which have been set aside by the Trustees for specific purposes. Restricted funds are those where the donor has imposed restrictions on their use.

The nature and purpose of each fund is set out in note 9.

**CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022**

2 Incoming Resources	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Voluntary Income				
Grants and Donations				
Arts Council Outreach Graffiti Project		8,460	8,460	
Action For Children	0	0	0	28,780
Bachester Foundation (HIP HOP Prac)	0	0	0	720
BBC (Social Brake Wages)	0	17,895	17,895	13,421
Bernard Sunley Sensory Room	0	4,000	4,000	
BBC (Covid Activities)	0	0	0	7,719
BBC (YP Wages)	0	0	0	7,232
Bishop of Llandaff	0	0	0	1,000
C3SC Food Poverty (Materials/Kitchen)	0	0	0	5,000
CAVAMH Memory Lane Room Hire	0	2,163	2,163	4,598
CCC LGBT Funf Grant	0	4,500	4,500	4,500
CCC Capital Grants Play Services	0	15,260	15,260	0
CCC Sunday Club	0	3,482	3,482	3,482
Community Facilities Grant	0	0	0	23,500
Community Foundation Wales (Covid)	0	0	0	10,000
Corona Virus Bonus Grant	0	0	0	3,500
Dementia Friends Community Fund (Memory) Lane Grant	0	3,587	3,587	0
Edward Gosling	0	10,000	10,000	0
Families First - Action for Children (TS Wages)	0	30,380	30,380	0
Families First - Covid Relief Grant	0	14,960	14,960	0
Impact Admiral 2021-2022 Restricted	0	2,000	2,000	0
Impact Youth Service Mental Health Resilience Grant	0	5,000	5,000	0
Impact Digital Project	0	0	0	3,004
National Lottery Community Support Manager Post (CS Wages) Grant	0	0	0	14,662
National Lottery Community Support Manager Post (CS Wages) Grant -Part 2	0	14,662	14,662	0
National Lottery Bingo Hall Partition	0	10,000	10,000	0
Opersonice Tik Tok (Outreach) Grant	0	100	100	0
Poice Fund Grant (Outreach) Grant	0	10,000	10,000	0
Unknown Summer of smiles (Pays TC) Grant	0	1,000	1,000	0
Tesco Community Grants (SensoryRoom) Grant	0	991	991	0
Wales Council for Voluntry Action Grant	0	32,625	32,625	0
Wesleyan vai Community Foundation (Repairs and Maintenance) Grant	0	9,000	9,000	0
Winter of Wellbeing February Teenscheme Grant	0	4,000	4,000	0
Winter of Wellbeing Outreach 1 Grant	0	8,500	8,500	0
Winter of Wellbeing Outreach 2 Grant	0	3,500	3,500	0
Western Power (Christmas Hampers)	0	0	0	1,140
Admiral 2020-2021	0	0	0	269
Youth Innovation 2020-2021 Grant	0	0	0	15,000
Youth Innovation 2021-2022 Grant	0	15,000	15,000	0
Youth Service - Christmas Provision Grant	0	5,000	5,000	0
Sundry Donations	2,701		2,701	4,496
	<u>2,701</u>	<u>236,065</u>	<u>238,766</u>	<u>152,023</u>
Charitable Activities				
Youth Activities	414,760	0	414,760	253,305
	<u>414,760</u>	<u>0</u>	<u>414,760</u>	<u>253,305</u>
Total Incoming Resources	<u>417,462</u>	<u>236,065</u>	<u>653,526</u>	<u>405,328</u>

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
4 Creditors : Amounts falling due within one year		
Paye	2,311	2,311
Nest pension	617	617
Accruals	2,545	2,390
Accruals	<u>5,472</u>	<u>5,317</u>

5 Payments to Trustees

No trustee received any remuneration from the charity during the year.

6 Staff Costs & Numbers	2022	2021
Wages & Salaries	431,993	261,444
The average number of employees during the year calculated on the basis of full time equivalents, was	28	9

7 Analysis of Net Assets Between Funds

	Net Current Assets	Total
Unrestricted Funds	134,154	134,154
Restricted Funds	<u>87,557</u>	<u>87,557</u>
	<u>221,710</u>	<u>221,710</u>

8 Fund Balances

	Balances at 31/03/2021	Movement	Balances at 31/03/2022
Unrestricted Funds	100,905	33,249	134,154
Restricted Funds	<u>38,962</u>	<u>48,595</u>	<u>87,557</u>
Total Charity Funds	<u>139,867</u>	<u>81,843</u>	<u>221,710</u>

CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3 Resources Expended	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Governance Costs				
Professional Fees	2,949	0	2,949	3,972
Total Governance Costs	<u>2,949</u>	<u>0</u>	<u>2,949</u>	<u>3,972</u>
Cost of Charitable Activities				
Management and Administration Costs				
Staffing Costs				
Payroll costs	334,248	97,745	431,993	261,444
	<u>334,248</u>	<u>97,745</u>	<u>431,993</u>	<u>261,444</u>
Premises Costs				
Rent and water	1,799	0	1,799	3,499
Heat & light	8,090	0	8,090	10,024
Building Maintenance	21,953	58,452	80,405	30,283
	<u>31,842</u>	<u>58,452</u>	<u>90,294</u>	<u>43,806</u>
General Administrative Expenses				
Materials	3,440	2,617	6,057	29,279
Printing, Postage & Stationery	1,091	314	1,406	1,273
Telephone	650	0	650	918
Insurance	4,369	0	4,369	4,305
Bank Charges	544	0	544	401
General expenses	5,080	28,342	33,422	145
	<u>15,174</u>	<u>31,273</u>	<u>46,447</u>	<u>36,321</u>
Total Cost of Charitable Activities	<u>381,264</u>	<u>187,470</u>	<u>568,734</u>	<u>341,571</u>
Total Resources Expended	<u>384,213</u>	<u>187,470</u>	<u>571,683</u>	<u>345,543</u>

**CATHAYS & CENTRAL YOUTH AND COMMUNITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022**

9 Restricted Funds

	Balance at 31/03/2021	Income	Expenditure	Balance at 31/03/2022
Arts Council Outreach Graffiti Project Grant		8460	7882	578.00
BBC Children in Need (Social Break Wages) Grant	13421	17895	22608	8708
Barchester Foundation (Hip Hop Project Grant	720	0	720	0
Bernard Sunley Sensory Room Grant	0	4000	2513	1487
Big Lottery Awards for all Grant	1921	0	1921	0
CSC Food Poverty (Materials Kitchen Project) Grant	83	0	83	0
Cardiff Council LGBT Fund Grant	0	4500	4500	0
Cardiff Council Sunday Club Contribution Grant	0	3482	3482	0
CAVAMH (Memory Lane Room Hire) Grant	1833	0	1833	0
CCC Capital Grants Play Services Grant	0	15260	15260	0
CAVAMH 2021 -2022 (Memory Lane Room Hire) Grant	0	2163	1518	645
Community Facilities Grant	14406		14406	0
Dementia Friends Community Fund (Memory Lane) Grant	-360	3587	2834	393
Edward Gosling	0	10000	8743	1257
Families First - Action For Children (TS Wages) Grant	0	30380	30380	0
families First - Covid Relief Grant	0	14960	0	14960
Impact Digital Project Grant	2128	0	2128	0
National Lottery Community Support Manager Post (CS Wages) Grant	3275	0	3275	0
National Lottery Community Support Manager Post (CS Wages) Grant	0	14662	0	14662
Admiral 2020-2021 Restricted	269	0	269	0
Impact Admiral 2021-2022 restricted	0	2,000	0	2,000
Impact Youth Service Mental Health Resilience Grant	0	5,000	816	4,184
Lloyds (Exerciser Equipment) Grant	395	0	395	0
National Lottery Bingo Hall Partition	0	10,000	10,000	0
Operasonic TikTok (outreach) grant	0	100	100	0
Police Fund Grant (Outreach) Grant	0	10,000	8,052	1,948
Unknown Summer of sales (Pays Terry Chinn) Grant	0	1,000	1,000	0
Tesco Community Grants (Sensory Room) Grant	0	991	500	491
Welsh Council for Voluntary Action Grant	0	32625	2708	29917
Wesleyan via Community Foundation (Repairs and Maintenance) Grant	0	9000	9000	0
Winter of Wellbeing February Teescheme Grant	0	4000	4000	0
Winter of Wellbeing Outreach 1 Grant	0	8500	2837	5663
Winter of Wellbeing Outreach 2 Grant	0	3500	2940	560
Youth Innovation 2020-2021 grant	0	0	205	0
Youth Innovation 2021-2022 grant	0	15000	14897	103
Youth Service - Christmas Provision Grant	0	5000	5000	0
	<u>38091</u>	<u>236065</u>	<u>186804</u>	<u>87557</u>