

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2022

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2022

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3-4
Trustees' Annual Report and Charity Information	5-7
Independent Examiner's Report	8
Funds Statements:-	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Notes to the accounts	12-20

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chairman The Right Hon. Emily Benn Jonathan Feroze Roanna Gibson David Lamberti Roy Simpson Lady Lydia Thompson
Secretary	Dr. Benjamin Thomas
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Solicitors	Simmons & Simmons City Point One Ropemaker Street London EC2Y 9SS
Registered address	Fairfield Halls Park Lane Croydon London CR9 1DG

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

I would like to start by paying tribute to the imagination and resourcefulness of so many within the London Mozart Players family in continuing to make music and entertain us in many novel ways. As we emerged from the constraints of the pandemic, Flynn Le Brocq took over as the new Chief Executive. Flynn has done a great job in getting the organisation onto a more stable footing, moving the offices into Fairfield Halls, revamping the staff team, and bringing creative energy and drive to the enterprise.

It is as a direct result of the creative energy shown across the organisation, that LMP was able to regain so much of the momentum that was inevitably lost during the pandemic, successfully delivering around 170 days' of concerts and engagements – work which is vital to the orchestra's musicians who rely so heavily on this work to sustain their livelihoods. Of the activities which took place, we delivered:

- 18 concerts specifically designed for young children, in venues such as libraries in areas such as Uckfield, Great Yarmouth and Hastings – a key part of our efforts to continue providing early years music provision in areas of significant cultural deprivation;
- 31 school and youth music education activities, continuing partnerships with organisations such as Thaxted Festival and Orchestras Live, who share our commitments to widening access to participating in music education;
- 4 of our Podium leadership events, an innovative commercial offering which continues to prove valuable to building our relationships with corporates;
- 3 brand new concert formats, including a Tango-based event and a collaboration with a London restaurant;
- 2 cross-genre projects, one working with Indian musicians and another working with a local Afrobeats artist based in Croydon;

These, in addition to the 100+ engagements at festivals, recordings and other events delivered during this time mean that LMP has been able to successfully continue its mission of reaching and inspiring as many people as possible with its music, with thousands of children, adults and young people enjoying the work of this marvellous organisation.

We are especially proud to have been able to continue our 30-year legacy of education work through our own Spotlight series, which saw a number of young musicians including Sheku and Isata Kanneh-Mason, Jess Gillam and our first ever Young-Artist-in-Residence Leia Zhu, working with us to deliver workshops and seminars to young people across London and the South East. The lifelong impact of these types of experiences for budding young musicians simply cannot be underestimated, with one young person who attended a workshop with Sheku commenting:

“The memory of seeing another Black kid walk with a cello genuinely stayed with me. So now having that same person, another Black person, in a role in a career that I aspire to have...it's really, really inspirational.”

Of course, so much of this impact could not have been achieved without the generosity of the many private donors who have supported LMP over the year, to whom the Trust is incredibly grateful. Their generous and ongoing support has been immensely important in enabling the Trust to fulfil its objectives of furthering the public knowledge and appreciation of music, through the grants it makes to support the LMP. In particular, I would like to recognise with gratitude legacies received during the year from the estates of the late Geoffrey Shaw and Elizabeth Penfold.

We organised a wonderful evening in Buckingham Palace, hosted by our royal patron, Prince Edward. The concert was outstanding as was the hospitality. We are on the brink of this year's equivalent event which will be held in Windsor Castle in mid April.

We continue to be grateful to the friends of the LMP, ably organised by honorary chairman, Christine Robson, who have continued to provide support for the orchestra and to attend its concerts and coffee mornings with unfailing loyalty.

**THE LONDON MOZART PLAYERS TRUST CIO
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CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

I would like also to pay credit once again to the orchestra itself, and in particular to members of the management team of London Mozart Players Orchestra Limited who are also members of the orchestra, under the outstanding leadership of Neville Osrin. Without their dedication and energy, not to mention the hours they spend on the LMP's affairs on an almost entirely voluntary basis, the work of the Trust and the orchestra would not be possible.

The Board of Trustees is being refreshed with one or two new members. Jonathan Feroze joined us a year ago, and played a central role in organising and compering our second "Tasting Notes" event in St. Johns Smith Square. Combining wine tasting and music proved to be a great success, and something that we will undoubtedly be repeating.

Looking ahead, we are shaping an exciting strategy to enhance the position of LMP as one of the UK's premier chamber orchestras. This year sees Croydon celebrated as London's Borough of culture, and the LMP is playing at the concert that launches the year's programme of events. This will further enhance LMP's commitment to outreach to young people to introduce them to the delights of classical music.

Robert Lechler

**Sir Robert Lechler
Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2022

The Trustees present their Report and Accounts for the year ended 30 June 2022.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation (CIO) on 11 June 2021, number 290833.

The Trustees meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The trustees consider the board of trustees as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the Trust and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players and this close relationship is expected to continue.

Financial position

The financial position of the Trust at 30 June 2022 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2022	2021
	£	£
Net income/(loss)	(119,117)	(134,915)
Unrestricted Revenue Funds	43,622	62,739
Designated Funds	220,000	320,000
Restricted Funds	-	-
	-----	-----
Total Funds	263,622	382,739
	=====	=====

Income this year was £380,132 (2021: £376,066) comprising private donations and income from Friends of the LMP totalling £161,423 (2021: £129,198) together with legacy income totalling £98,000 (2021: £110,000), grants received from public bodies of £41,474 (2021: £98,670), grants received from non-public bodies of £55,260 (2021: £24,796), other income of £23,975 (2021: £13,926) and bank interest totalling £nil (2021: £16).

Expenditure of £499,249 comprised grants to LMPO of £492,155 together with associated support costs of £7,094 (further analysed at notes 19 and 20) which included the fee of £1,800 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £119,117.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The Trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

The only activity carried out by the Trust is the disbursement of funds in the furtherance of its charitable objectives. The Trust's ongoing running costs and financial commitments are minimal and so therefore are the risks to its continued existence.

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

This report was approved by the Trustees on 2023 and signed by:

30 March 2023

Robert Lechler

**Sir Robert Lechler
Trustee and Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Incorporated Organisation

On the accounts for the year ended 30 June 2022

I report to the Trustees on my examination of the accounts of the charitable incorporated organisation on pages 8 to 19 for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts are not required to be audited and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Chittleburgh BSc CA
Independent Examiner
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

31 March 2023

2023

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2022

		2022	2022	2022	2022	2021
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	15	356,157	-	-	356,157	362,664
Investments	16	-	-	-	-	16
Other	17	23,975	-	-	23,975	13,926
Total Income		380,132	-	-	380,132	376,606
Expenditure on:						
Charitable Activities	18	499,249	-	-	499,249	511,521
		499,249	-	-	373,038	511,521
Net expenditure before transfers		(119,117)	-	-	(119,117)	(134,915)
Transfer of funds		100,000	(100,000)	-	-	-
Net (expenditure)/income and net movement in funds for the year		(19,117)	(100,000)	-	(119,117)	(134,915)
Total funds brought forward		62,739	320,000	-	382,739	517,654
Total funds carried forward		43,622	220,000	-	263,622	382,739

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2022

ANALYSIS OF PRIOR YEAR FUNDS

		2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £
Income and Endowments from:					
Donations and legacies	17	362,664	-	-	362,664
Investments	18	16	-	-	16
Other	19	13,926			13,926
Total Income		376,606	-	-	376,606
Expenditure on:					
Charitable Activities	20	406,521	105,000	-	511,521
		406,521	105,000	-	511,521
Net expenditure before losses and gains on investments		(29,915)	-	-	(134,915)
Transfer of funds		(315,699)	425,000	(109,301)	-
Net (expenditure)/income and net movement in funds for the year		(345,614)	320,000	-	(134,915)
Total funds brought forward		408,353	-	-	517,654
Total funds carried forward		62,739	320,000	-	382,739

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2022**

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets	8		7,014			10,380	
Current assets							
Debtors	9	16,408		7,155			
Cash at bank and in hand		287,052		395,247			
		-----		-----			
Total current assets		303,460		402,402			
Creditors: amounts falling due within one year	10	(46,852)		(30,043)			
		-----		-----			
Net current assets			256,608			372,359	
			-----			-----	
Total net assets			263,622			382,739	
			=====			=====	
Being:							
Unrestricted Funds							
Unrestricted Revenue Funds	15		43,622			62,739	
Designated Funds	15		220,000			320,000	
			-----			-----	
Total charity funds			263,622			382,739	
			=====			=====	

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Approved by the board of trustees on 30 March 2023 2023 and signed on their behalf by:

Roy Simpson

Roy Simpson
Trustee

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2022

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST CIO
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NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2022	2021
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,366	3,366
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Music Library
	£
Cost	
At 30 June 2021	44,299
Disposals	-

At 30 June 2022	44,299

Depreciation	
At 30 June 2021	33,919
Charge for the year	
On disposals	3,366

At 30 June 2022	37,285

Net book value	
At 30 June 2022	7,014
	=====
At 30 June 2021	10,380
	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

9. Debtors	2022	2021
	£	£
Trade Debtors	900	900
Amounts owed by London Mozart Players Orchestra Limited	-	-
Accrued income	15,508	6,255
	-----	-----
	16,408	7,155
	=====	=====
10. Creditors: amounts falling due within one-year	2022	2021
	£	£
Accruals	18	11,102
VAT	1,437	216
Amounts owed by London Mozart Players Orchestra Limited	-	18,725
Deferred income	45,397	-
	-----	-----
	46,852	30,043
	=====	=====

11. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £492,155 (2021: £504,345) and made various loans to that company. The amount outstanding from London Mozart Players Orchestra Limited at the year-end was £nil (2021: £nil). An amount of £nil (2021: £18,725) was due to London Mozart Players Orchestra Limited.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

12.	Funds analysis	Unrestricted Funds £	Designated Funds £	Total Funds £	
At 30 June 2022					
	Tangible Fixed Assets	7,014	-	7,014	
	Current Assets	83,460	220,000	303,460	
	Current Liabilities	(46,852)	-	(46,852)	
		-----	-----	-----	
		43,622	220,000	263,622	
		=====	=====	=====	
At 30 June 2021					
	Tangible Fixed Assets	10,380	-	10,380	
	Current Assets	82,402	320,000	402,402	
	Current Liabilities	(30,043)	-	(30,043)	
		-----	-----	-----	
		62,739	320,000	382,739	
		=====	=====	=====	
13.	Change in total funds over the year	Funds Brought Forward from 2021 £	Movement in Funds in 2022 £	Transfers Between Funds in 2022 £	Funds Carried Forward to 2022 £
	Unrestricted Revenue Funds	62,739	(119,117)	100,000	435,777
	Designated Funds	320,000	-	(100,000)	220,000
	Restricted Funds	-	-	-	-
		-----	-----	-----	-----
	Total funds	382,739	(119,117)	-	263,622
		=====	=====	=====	=====

14. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted funds

STAND - Funding received towards Stand, the Anthem project. The Trustees have reviewed these funds in the year and noted that these had been fully utilised. Therefore a transfer has been made to unrestricted funds.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

15. Detailed analysis of income and expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	31,830	-	31,830	45,576
Patrons	-	-	-	-
Donors	83,090	-	83,090	71,502
Gift Aid	16,603	-	16,603	10,119
	-----	-----	-----	-----
	131,523	-	131,523	127,197
	-----	-----	-----	-----
Legacies				
Other:				
G Penfold	2,000	-	2,000	110,000
G Shaw	96,000	-	96,000	-
	-----	-----	-----	-----
	98,000	-	98,000	110,000
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery grant - Croydon Voices Remixed	-	-	-	14,950
ACE Culture Recovery - Building Back Better	-	-	-	69,645
ACE CRF Continuity Support	35,030	-	35,030	-
ACE Community Engagement Programme	6,444	-	6,444	-
Croydon Council – Covid Recovery grant	-	-	-	4,000
National Lottery Community fund	-	-	-	9,775
	-----	-----	-----	-----
	41,474	-	41,474	98,670
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	55,260	-	55,260	24,796
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	29,900	-	29,900	2,001
	-----	-----	-----	-----
Total	356,157	-	356,157	362,664
	=====	=====	=====	=====

The Trust and Foundation Income received in the year of £55,260 consists of the following:

St Johns Upper Norwood - **£5,400**

Magdalen & Lasher - **£18,710**

Foyle Foundation - **£3,750**

Isabel Blackman Foundation - **£3,000**

Buckingham Palace Donations - **£21,400**

The Blythe Watson Charitable Trust - **£2,000**

David and Sarah Kowitz - **£1,000**

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

16. Investment income

Bank Interest Receivable	-	-	-	16
	=====	=====	=====	=====

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

17. Other income and gains

Royalties from the exploitation of intellectual property rights	620	-	620	372
Sundry other income	-	-	-	-
Ticket Sales	23,355	-	23,355	13,554
	-----	-----	-----	-----
	23,975	-	23,975	13,926
	=====	=====	=====	=====

18. Expenditure on charitable activities- Grant funding of activities

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants made to LMPO	492,155	-	492,155	504,345
Support costs	7,094	-	7,094	7,176
	-----	-----	-----	-----
	499,249	-	499,249	511,521
	=====	=====	=====	=====

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

Grants made

London Mozart Players Orchestra Limited	492,155	-	492,155	504,345
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
19. Support costs				
Sundry expenses	2,690	-	2,690	2,811
Bank charges	1,038	-	1,038	999
Depreciation	3,366	-	3,366	3,366
	-----	-----	-----	-----
	7,094	-	7,094	7,176
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To grant making costs	(7,094)	-	(7,094)	(7,176)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
20. Governance costs				
Independent Examiner's fee	1,800	-	1,800	1,650
	=====	=====	=====	=====
21. Total charitable expenditure				
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2020 £
Total grant making costs	497,449	-	497,449	509,871
Total governance costs	1,800	-	1,800	1,650
	-----	-----	-----	-----
	499,249	-	499,249	511,521
	=====	=====	=====	=====