

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Lowestoft and East Suffolk

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2022**

East Anglia

District

Circuit no

14/7

Registered Charity - Charity Registration number

1135624

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status)

Ministers:

Rev Peter Rayson

Rev Louise Morrissey

Circuit Stewards:

Rev R Soanes

Mrs M Jackson

Treasurer:

Rev R Soanes

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies					126,857		126,857
2 Income from monetary investments		163	892		202		1,257
3 Income from investment properties							0
4 Assessments on Churches		133,244					133,244
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		7,876					7,876
8 Total income		141,283	892	-	127,059	-	269,234
Expenditure							
9 Grants and donations							0
10 Salaries and associated costs		83,421					83,421
11 Property maintenance		19,924					19,924
12 Connexional assessment & model trust levy			7,924				7,924
13 District Assessment & Levy		31,609					31,609
14 Depreciation							0
15 Office expenses		2,650					2,650
16 Other outgoings		28,086					28,086
17 Total charitable expenditure		165,690	7,924	0	0	0	173,614
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-24,407	-7,032	0	127,059	0	95,620
21 Transfers between funds							0
22 Other gains/(losses)							0
23 Net movement in funds		-24,407	-7,032	0	127,059	0	95,620
24 Total funds brought forward		100,233	197,235				297,468
25 Total funds carried forward		75,826	190,203	-	127,059	-	393,088

This account is not prepared on a accruals basis.

Balance Sheet as at 31 August 2022

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	821,789					821,789	757,401
Investment properties	1,426,121					1,426,121	160,000
Investments						0	
Total fixed assets	2,247,910	0	0	0	0	2,247,910	917,401

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Current Assets

Debtors	0					0	0
Loans by the Circuit	4,073					4,073	4,073
Investments with TMCP		190,204		127,058		317,262	197,236
Central Finance Board Deposits	26,397					26,397	47,564
Cash at Bank and in hand	49,429					49,429	52,669
Total current assets	79,899	190,204	0	127,058	0	397,161	301,542

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Current liabilities

Creditors (due in under 1 year)	0					0	0
Grants payable within 2021/22						0	0
Total current liabilities	0	0	0	0	0	0	0
Net current assets/liabilities	79,899	190,204	0	127,058	0	397,161	301,542

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Total assets less current liabilities	2,327,809	190,204	0	127,058	0	2,645,071	1,218,943
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Long term liabilities (due after more than one year)							
Grants payable after 2022						0	0
Loans to the Circuit						0	0
Net assets	2,327,809	190,204	0	127,058	0	2,645,071	1,218,943

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Funds of the Circuit

General Fund (Unrestricted)	2,327,809					2,327,809	
Circuit Model Trust Fund (Unrestricted)		190,204				190,204	
Designated Funds (Unrestricted)			0			0	
Total Unrestricted Funds						2,518,013	0
Restricted Funds				127,058		127,058	
Endowment Funds					0	0	
Total Funds	2,327,809	190,204	0	127,058	0	2,645,071	0

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Signed

General Fund unrestricted includes

Values of manses	821789
Sale value of Vacant building	160000
Value of Southwold church	1266121
Loans	4073
Cash assets	75826
Total funds	2327809

Circuit Treasurer



Name of CircuitLowestoft and East Suffolk..... No...14/7.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer R. Soanes Date 7.11.22

Name and address of treasurerRev Robert Soanes ,
7 Dene Rd, Lowestoft, Suffolk . NR32 4QE.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be*
presented to the Circuit meeting held on ...February 23rd 2023 (or a rearranged date in March)

Signature of the Chair of the meeting M L Kean
Name of the Chair of the meeting M L Kean Date 30/03/23

Independent Examiner's Report to the Trustees of the Lowestoft and east Suffolk Methodist Circuit Charity Number 14/7

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lowestoft and East Suffolk Circuit for the year ended 31 August 2022 set out on pages ... 1 to 4.... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit Lowestoft and East Suffolk No14/7.....

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (~~insert name of applicable listed body~~). ~~Delete [] if not applicable.~~
The Chartered Association of Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~Delete if not applicable ie all R&P accounts~~
- the trustees' annual report is not consistent with the accounts ~~Delete if not applicable ie all R&P accounts.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *SA*

Name of independent examiner *STEWART BUCK*

Relevant professional qualification of independent examiner *FCCA*

Name of firm (where appropriate) *TUBBS LAW CLERK LTD*

Address *18 CORNHILL ROAD LOWESTOFT*

..... *SUFFOLK* Post Code *IP32 1NL*

Date *30-11-2022*

* delete or circle as appropriate

TRUSTEES ANNUAL REPORT FROM 1 SEPTEMBER 2021 TO 31 AUGUST 2022

ADMINISTRATIVE INFORMATION

CHARITY NAME: LOWESTOFT AND EAST SUFFOLK METHODIST CIRCUIT

REGISTERED CHARITY NUMBER: 1135624

PRINCIPAL ADDRESS: 38 ASHBURNHAM WAY, CARLTON COLVILLE, LOWESTOFT, SUFFOLK, NR33 8SJ

TRUSTEES: THE NAMES OF THE MANAGING TRUSTEES ARE LISTED ON THE CHARITY COMMISSION WEBSITE OR ARE AVAILABLE FROM THE CIRCUIT TREASURER

AIMS AND ORGANISATION

THE MAIN AIMS OF THE CIRCUIT POLICY ARE:

1. TO COMMISSION AND CHALLENGE OUR CHURCHES TO GROW IN FAITH AND UNDERSTANDING OF GOD AND HIS PURPOSE AND TO MAKE NEW DISCIPLES OF CHRIST.
2. TO EXCEL IN LOCAL AND GLOBAL ENGAGEMENT, AWARENESS AND OUTREACH, AND TO SEE GROWTH ROOTED IN LOCAL CONGREGATIONS.
3. TO CELEBRATE AND DEVELOP ECUMENICAL RELATIONSHIPS.
4. TO ENABLE EVERYONE, STAFF AND MEMBERS ALIKE, TO REALISE, USE AND STRETCH THEIR GOD-GIVEN GRACES AND SKILLS; AND IN PARTICULAR TO DEVELOP A TEAM APPROACH THAT WILL LIBERATE THE MINISTRY TO EXERCISE THEIR GIFTS ACROSS THE CIRCUIT, EVEN THOUGH THEY WILL RETAIN PARTICULAR RESPONSIBILITIES FOR SPECIFIC CHURCHES.
5. TO DRAW OUR CHURCHES CLOSER TOGETHER AS A CIRCUIT FAMILY, SO THAT WE CAN GIVE TRUE SUPPORT AND ENCOURAGEMENT TO EACH OTHER. GUARDING AGAINST THE DANGER OF GEOGRAPHICAL ISOLATION, THE STAFF MEET REGULARLY FOR FELLOWSHIP AND SUPPORT.
6. THE CIRCUIT LEADERSHIP TEAM, MEETING REGULARLY EXISTS TO ADVISE THE CIRCUIT MEETING ON MATTERS OF POLICY AND DEVELOPMENT, AND TO SEE THAT THE DECISIONS OF THE CIRCUIT MEETING ARE IMPLEMENTED.

THE CIRCUIT NOW HAS EIGHT CHURCHES, AFTER SEEING ONE CLOSE DURING THE YEAR, AND WAS SERVED BY TWO FULL-TIME MINISTERS WORKING ON A SHARED MINISTRY BASIS SUPPLEMENTED BY ACTIVE SUPERNUMARY MINISTERS AND LAY PREACHERS. THE CIRCUIT ALSO EMPLOYS A LAY WORKER ADMINISTRATOR. THE CIRCUIT PRODUCES A QUARTERLY PREACHING PLAN TO ENSURE REGULAR ACTS OF WORSHIP TAKE PLACE AT EACH OF THE METHODIST/LEP CHURCHES. THEY ARE OPEN TO ALL PEOPLE WITHOUT CHARGE.

REVIEW OF PROGRESS AND ACHIEVEMENTS

DISCUSSIONS HAVE CONTINUED ACROSS THE CIRCUIT, AND DECISIONS MADE TO ENSURE THAT ALL CHURCHES ARE NOT UNNECESSARILY BURDENED FINANCIALLY.

COVID 19 HAS CONTINUED TO HAVE A SIGNIFICANT IMPACT ON THE CIRCUIT AND ITS CHURCHES FINANCES. THREE CHURCHES CONTINUE TO ARRANGE SERVICES WHICH ARE AVAILABLE FOR OTHER MEMBERS TO ALSO JOIN. INPERSON ACTIVITIES HAVE SLOWLY RESTARTED BUT CONTINUE TO HAVE A DETRIMENTAL EFFECT ON FINANCES. THE CIRCUIT SAID GOODBYE TO ITS EXISTING STAFF AND WELCOMED NEW STAFF ON SEPTEMBER 1ST. FINANCES ARE LIMITED BUT SUFFICIENT IS AVAILABLE FROM RESERVES TO SUPPORT THE CIRCUIT OVER THE NEXT FEW YEARS, WHILE CONTINUING TO WORK TOWARDS ESTABLISHING A BALANCED BUDGET.