

Registered company number

06306643

Registered charity number

1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2021

The Boaz Trust Hampshire Limited
Financial Statements
Contents
for the year ended 30 June 2021

	Page
Chairman's Report	1-2
Report of the Trustees	3-8
Independent Examiners's Report	9
Statement of Financial Activities	10
Balance sheet	11
Notes to the accounts	12-19

**The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2021**

This year has been dominated by Boaz operating in a different way to navigate through the Covid-19 pandemic.

At the beginning of the financial year, 1st July 2020, the project was under the first compulsory lockdown which had started on 18th March. The project remained closed to members throughout the summer and reopened on 14th September 2020. Staff were furloughed during that period as a skeleton team kept the site mothballed and the animals looked after. Communications with members took the form of Zoom calls, newsletters, personal letters from volunteers and door drops of activity packs. These were greatly appreciated by members and their families and a tribute to the ingenuity and creativity of the team.

Throughout this time, Boaz was able to draw on the central government furlough scheme to support payroll costs. Hampshire County Council ("HCC") switched from individual service contracts for members commissioned by them to a single block grant paid monthly to Boaz. Privately paying members continued to support Boaz through a 50% fee contribution. In combination, this proved a financially sustainable solution to navigate this period of the pandemic.

Having been closed for most of the first quarter of the financial year, Boaz was only able to re-open in September in a phased manner up to a reduced capacity of 75%, following strict guidance from HCC and Public Health England. All staff returned from furlough and thanks to support from our landlord and Trustee, Dr Gordon Masson, Boaz was able to relocate much of the service to open sided barns with excellent ventilation, which were re-purposed by teams of volunteers. This allowed the project to operate in areas of the site beyond the original lease. By December, the project was again full to the new reduced maximum capacity level.

From 31st December 2020 the second compulsory lockdown began and lasted until 7th April 2021. Again, the team was reduced to a skeleton crew with financial support being received from the furlough scheme, HCC funding and private members as before in 2020. From 7th April and throughout the remainder of 2021, Boaz was able to re-open and rebuild numbers of both members and volunteers. From July 2021, just after the end of this financial year, the HCC block grant ended, and individual service grants resumed.

In summary, the Boaz site was open for members to undertake horticultural and related work for a little over half of the year. It is a testament to the dedication of our staff and volunteers that the project was able to keep going and to rapidly re-open each time when the pandemic permitted. There is much goodwill surrounding the project, as evidenced by continued donations both of time and money by local people.

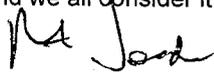
We were very pleased to be able to improve the site during this financial year, work which has continued for the rest of 2021. The raising of the horticultural beds allows better access for most members. The newly resurfaced yard means wheelchair and walking aid users can move around safely with no trip hazards, including accessing the chickens to feed them and collect eggs. Finally, the egg processing room with ramped access means that eggs can be processed in a safe manner close to where they are freshly laid, even by wheelchair users. This room is a multi-use facility and includes a heated covered veranda area for outdoor tasks protected from the weather, again expanding the range of activities that can be comfortably undertaken at Boaz. We wish to thank Henry Smith Charity, the Bally Thomas Trust and the Infection Control and Testing Fund for their valuable contributions to these improvements to the site. However, none of this work could have been completed without the dedicated contribution of volunteers in constructing many of the new facilities.

As the report is drafted in the runup to Christmas 2021, the pandemic has created new challenges with the fast spreading and highly transmissible variant Omicron. However Boaz, along with other parts of the country, is better prepared this time around. All attendees to the project have been vaccinated twice against Covid-19 and many have had their booster jab. Everyone has been encouraged to have a seasonal flu jab. The site is kept safe with social distancing in place, regular Lateral Flow tests conducted on all volunteers, staff and members with mask wearing a requirement. Surfaces are sprayed down regularly, hands are sanitized and work is generally taken to members at their own large table, rather than having too much movement around the site.

On a very happy note, at the end of 2021, Boaz was able to hold a carol service and nativity this year, for the first time in 2 years. It was held in an open sided marquee with support from the Barton Stacey village choir and the Salvation Army band from Andover. It felt very good to be back as a large family celebrating our members and their achievements. The sea of faces that night showed joy and relief as the nativity was acted out and voices raised in singing familiar carols.

I became Chairman in May 2021 having been acting in that capacity since the beginning of 2021 when Ian Pryce completed his service to the Charity both as a trustee and most recently Chairman. I would like to add my sincere thanks to Ian for his many years of dedicated service. The new Treasurer and I would also like to give our utmost thanks to Gillian Barrett, our departing Treasurer and Secretary. The excellent financial position we are in today is a testament to her skills and hard work.

As Trustees of Boaz, we remain amazed at the support that members of the public continue to give the organisation, and we all consider it a privilege to serve our members through our governance work.



Roger Loader
Chairman of Trustees December 2021

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2015 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were about 36 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for the chickens, lambs and guinea pigs. .
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally, and offer the best possible support to our members.
5. The horticulture plan continues to result in better rotational use of the land and sufficient crops for sale to more outlets despite pests and diseases. Crops are sold when harvested and this has continued to be popular with members, volunteers and others visiting BOAZ. The variety of crops grown for sale is extended where possible. Additionally some of the crops are used in the production of jams and chutneys for sale.
6. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising.

In the period under review:

As already stated in the Chairman's report, HCC changed the way of funding our services for most part of the year. This kept us balancing our books. The end result was a surplus of unrestricted income over expenditure of £39,873. This was due to a one off grant from HCC of £29,000, "the EWE can do it" appeal scheme run by volunteers raising a magnificent £10,000 and the extreme generosity of many people with their donations giving £21,000.

It is the policy of the charity that unrestricted funds should be maintained at a level of twelve months recurring expenditure. If the charity were to experience a significant drop in funding or increase in the cost base, it is at this level that the trustees consider that the charity would be able to continue the current activities while it looked to raise additional funds.

The charity has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent, if demanded. The lease terminates on 8th January 2023. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2021:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 6 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to 9 staff (1 full time manager, 1 part time deputy manager, 1 full time horticultural manager & 6 part-time staff) as defined in their job specifications.

Volunteers contribute around 4.1 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £86,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report. (During this period of Covid-19 the meetings have been virtual every fortnight).

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees
The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Machray Masson
Isla Masson
Roger Alan Loader Chairman
Elizabeth Anne Howlett Hall
Vincent Patrick Smith
Hugo Deschampsneufs Treasurer and Company Secretary

Company Secretary
Hugo Deschampsneufs

Independent Examiner
Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'R Loader', written over a horizontal line.

Roger Loader - Chairman of Trustees

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2021
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: 8 March 2022

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2021
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
Income					
Donations and legacies	2	32,243	4,078	36,321	33,840
Charitable activities:					
Member activities		136,480	-	136,480	154,426
Goods produced by members		9,975	-	9,975	13,823
Other trading activities	3	-	-	-	360
Investment income		639	-	639	-
Grants		43,505	43,868	87,373	10,443
Total Income		<u>222,842</u>	<u>47,946</u>	<u>270,788</u>	<u>212,892</u>
Expenditure on:					
Raising funds		-	-	-	551
Charitable activities:					
Member activities		173,966	29,532	203,498	173,775
Goods produced by members		9,003	-	9,003	9,547
Total Expenditure		<u>182,969</u>	<u>29,532</u>	<u>212,501</u>	<u>183,873</u>
Net Income		<u>39,873</u>	<u>18,414</u>	<u>58,287</u>	<u>29,019</u>
Transfers between funds	12	-	-	-	-
Gain on revaluation of investment assets		14,433	-	14,433	8,130
Net movement in funds		<u>54,306</u>	<u>18,414</u>	<u>72,720</u>	<u>37,149</u>
Reconciliation of funds					
Total funds brought forward	7	298,143	19,096	317,239	280,090
Total funds carried forward		<u>352,449</u>	<u>37,510</u>	<u>389,959</u>	<u>317,239</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2021

	Notes	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	8	45,901	-	45,901	55,309
Investments	9	93,708	-	93,708	79,275
		<u>139,609</u>	<u>-</u>	<u>139,609</u>	<u>134,584</u>
Current assets					
Stocks		100	-	100	100
Debtors	10	14,702	-	14,702	7,850
Cash at bank and in hand		204,169	37,510	241,679	178,460
		<u>218,971</u>	<u>37,510</u>	<u>256,481</u>	<u>186,410</u>
Creditors: amounts falling due within one year	11	(6,131)	-	(6,131)	(3,755)
Net current assets		<u>212,840</u>	<u>37,510</u>	<u>250,350</u>	<u>182,655</u>
Net assets		<u>352,449</u>	<u>37,510</u>	<u>389,959</u>	<u>317,239</u>
Funds of the Charity					
Unrestricted funds:					
General fund				302,742	262,869
Revaluation reserve				49,707	35,274
				<u>352,449</u>	<u>298,143</u>
Restricted funds					
				<u>37,510</u>	<u>19,096</u>
Total funds				<u>389,959</u>	<u>317,239</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Roger Loader
Chairman of Trustees

Approved by the board of Trustees on 8 March 2022

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	5% straight line
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies	2021	2020
	£	£
Donations	34,781	32,198
Gift Aid	1,540	1,642
	<u>36,321</u>	<u>33,840</u>

3 Other Trading Activities	2021	2020
	£	£
Fundraising & events	-	360
	<u>-</u>	<u>360</u>

4 Fees for examination of accounts	2021	2020
	£	£
Independent Examiner's fees	2,229	2,229
	<u>2,229</u>	<u>2,229</u>

5 Staff costs	2021	2020
	£	£
Wages and salaries	119,741	122,688
Social security costs	4,185	4,812
Pension costs	4,086	4,085
	<u>128,012</u>	<u>131,585</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>9</u>	<u>7</u>

No employees received remuneration in excess of £60,000.

6 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees expenses

There were trustees expenses of £166.08 reimbursed in the year to 30 June 2021 and there were trustees expenses of £423 reimbursed in the year to 30 June 2020.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

7 Statement of Financial Activities for the year to 30 June 2020

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Donations and legacies	32,872	968	33,840
Charitable activities:			
Member activities	154,426		154,426
Goods produced by members	13,823	-	13,823
Other trading activities	360	-	360
Grants	9,443	1,000	10,443
Total Income	<u>210,924</u>	<u>1,968</u>	<u>212,892</u>
Expenditure on:			
Raising funds	551	-	551
Charitable activities:			
Member activities	170,507	3,268	173,775
Goods produced by members	9,547	-	9,547
Total Expenditure	<u>180,605</u>	<u>3,268</u>	<u>183,873</u>
Net Income	<u>30,319</u>	<u>(1,300)</u>	<u>29,019</u>
Transfers between funds	405	(405)	-
Other recognised gains/(losses)			
Gains/(losses) on investment assets	4,568	-	4,568
Net movement in funds	<u>35,292</u>	<u>(1,705)</u>	<u>33,587</u>
Reconciliation of funds			
Total funds brought forward	262,851	20,801	283,652
Total funds carried forward	<u>298,143</u>	<u>19,096</u>	<u>317,239</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

8 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2020	75,411	42,461	12,904	130,776
Additions	-	735	-	735
Disposals	-	-	-	-
At 30 June 2021	<u>75,411</u>	<u>43,196</u>	<u>12,904</u>	<u>131,511</u>
Depreciation				
At 1 July 2020	32,266	31,056	12,145	75,467
Charge for the year	3,772	5,715	656	10,143
On disposals	-	-	-	-
At 30 June 2021	<u>36,038</u>	<u>36,771</u>	<u>12,801</u>	<u>85,610</u>
Net book value				
At 30 June 2021	<u>39,373</u>	<u>6,425</u>	<u>103</u>	<u>45,901</u>
At 30 June 2020	<u>43,145</u>	<u>11,405</u>	<u>759</u>	<u>55,309</u>

9 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2020	79,275	79,275
Revaluation	14,433	14,433
At 30 June 2021	<u>93,708</u>	<u>93,708</u>
Historical cost		
At 1 July 2020	<u>44,000</u>	
At 30 June 2021	<u>44,000</u>	

There were no investments outside the UK. Investments at 30 June 2021 comprise of COIF Charities Investment Fund.

10 Debtors

	2021 £	2020 £
Trade debtors	14,180	5,263
Other debtors	522	2,587
	<u>14,702</u>	<u>7,850</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,788	230
Other creditors	3,343	3,525
	<u>6,131</u>	<u>3,755</u>

12 Movement in funds

Current Year

	At 1 July 2020	Net movement in funds	Transfers between funds	At 30 June 2021
	£	£	£	£
Unrestricted funds				
General fund	262,869	39,873	-	302,742
Revaluation reserve	35,274	14,433	-	49,707
	<u>298,143</u>	<u>54,306</u>	<u>-</u>	<u>352,449</u>
Restricted funds				
Restricted funds	19,096	18,414	-	37,510
Total funds	<u>317,239</u>	<u>72,720</u>	<u>-</u>	<u>389,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	222,842	(182,969)	-	39,873
Revaluation reserve	-	-	14,433	14,433
	<u>222,842</u>	<u>(182,969)</u>	<u>14,433</u>	<u>54,306</u>
Restricted funds				
Restricted funds	47,946	(29,532)	-	18,414
Total funds	<u>270,788</u>	<u>(212,501)</u>	<u>14,433</u>	<u>72,720</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

Comparative Year

	At 1 July 2019 £	Net movement in funds £	Transfers between funds £	At 30 June 2020 £
Unrestricted funds				
General fund	232,145	30,319	405	262,869
Revaluation reserve	30,706	4,568	-	35,274
	<u>262,851</u>	<u>34,887</u>	<u>405</u>	<u>298,143</u>
Restricted funds				
Restricted funds	20,801	(1,300)	(405)	19,096
Total funds	<u>283,652</u>	<u>33,587</u>	<u>-</u>	<u>317,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,924	(180,605)	-	30,319
Revaluation reserve	-	-	4,568	4,568
	<u>210,924</u>	<u>(180,605)</u>	<u>4,568</u>	<u>34,887</u>
Restricted funds				
Restricted funds	1,968	(3,268)	-	(1,300)
Total funds	<u>212,892</u>	<u>(183,873)</u>	<u>4,568</u>	<u>33,587</u>

Transfers between funds

During the year to 30 June 2021 donations of £4,078 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £3,191 of member fees were funded and this was deducted from the balance brought forward of £13,921 and donations received in the year of £4,078 to give a balance carried forward of £14,808. The balance carried forward on the capital projects restricted fund is £4,409. The charity received grants from the Henry Smith Charity of £10,000 and the Baily Thomas Charitable Fund of £2,000 which are to be used for the hard standing building works. These grants have been carried forward as a restricted fund of £12,000 to be used for expenditure on the hard standing works in the next financial year. The Charity also received a Covid-19 Grant of £500 from Test Valley Borough Council and grants of £25,000 and £6,368 from Hampshire County Council for Day Services Covid-19 Infection Control. These grants have been spent on implementing the Covid-19 infection control measures and £6,293 of the £25,000 grant from Hampshire County Council was carried forward at 30 June 2021 to be used for the continuing costs of Covid-19 infection control measures.

During the previous year donations of £968 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £2,109 of member fees were funded and this was deducted from the balance brought forward of £15,062 and donations received in the year of £968 to give a balance carried forward of £13,921. During the year an egg lamp costing £522 was purchased and £405 was transferred from restricted funds to cover part of the cost. A staircase handrail was purchased during the year using up some of the restricted fund for the staircase and the balance remaining of £1,175 was carried forward. The tangible fixed assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. The balance carried forward on the capital projects restricted fund is £5,175.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

13 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £645 for rodent control work on the farm. Also the premises at Hill Farm are leased from one of the Trustees at a peppercorn rent.

14 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT

