

CHARITY REGISTRATION NUMBER: 246831

Crompton Stage Society
Unaudited Financial Statements
31 August 2022

SKS BAILEY GROUP LTD

Chartered accountants

2 Heap Bridge

Bury

BL9 7HR

Crompton Stage Society

Financial Statements

Year ended 31 August 2022

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Crompton Stage Society

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Crompton Stage Society

Charity registration number 246831

Principal office Playhouse 2
2 Newtown Street
Shaw
OL2 8NX

The trustees J Houghton
E Rosebury
S Bennett
F Hough
D Liddell
P Rosebury
C Sharp
B Micklethwaite
J Tweedie
J M Tweedie
C Bennett
A Barnes
P Ludlam

Accountants SKS Bailey Group Ltd
Chartered accountants
2 Heap Bridge
Bury
BL9 7HR

Structure, governance and management

The Crompton Stage Society is governed by its Constitution and the Trustees are elected annually at the Annual General Meeting.

Objectives and activities

The Objective of the society is to promote the arts to the community. The society is an amateur theatre company providing entertainment for the local community and providing theatre facilities for use of other theatre groups, schools and societies.

Crompton Stage Society

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Achievements and performance

When restrictions were introduced in 2020 because of Covid Crompton Stage Society (Playhouse 2) like many other theatres and organisations closed and our future was uncertain. During closure we took the opportunity when we could to carry out essential repairs and refurbishment to the building and the Grant we received was greatly appreciated. During Covid our Management Committee continued to meet by Zoom.

Eventually when we reopened we chose a selection of light hearted plays and waited with some apprehension as to whether our audiences would return. We needn't have worried. A little slow at first but eventually we returned in our reopening year to 80% capacity. Our Youth Theatre returned and we were greatly encouraged by the support we received not just from our regular audiences but from new people joining and from the local community. Financially we recovered. Our membership has increased and we are seeing more and more younger people attending and joining those who have been loyal supporters for many years.

We continue to have 5 Play Productions per season, Youth Theatre, Golden Oldies Film Afternoon, main stream Films and musical Gigs.

The success of Crompton Stage Society is due to the hard working Management Committee, our wonderful day to day volunteers who all give their time without any hesitation.

Crompton Stage Society is run entirely by volunteers.

Financial review

The Charity reported an increase in income for the year of £145,578 (2021 £8,437) and expenditure of £157,209 (2021 £26,884) resulting in a loss £11,631 (£18,447).

Income for the charities activities has recovered after the fall in the previous two years because of shutdowns because of the Covid pandemic.

The charity took the opportunity when unable to open, to carry out repairs to the premises costing £42,001, which have contributed to the loss shown in the financial results.

Reserves policy

To create sufficient reserves to ensure the future and stability of the theatre for future generations, the finances and future plans for the society are discussed annually by the members at the Annual General Meeting.

The members agreed in order to protect the fabric and structure of the building, that a building fund should be created to ensure funds would be available for future repairs and maintenance.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

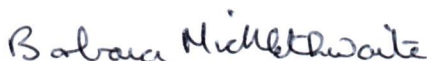
Crompton Stage Society
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 3 April 2023 and signed on behalf of the board of trustees by:



B Micklethwaite
Trustee

Crompton Stage Society

Independent Examiner's Report to the Trustees of Crompton Stage Society

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Crompton Stage Society ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Roach A.C.A.
SKS Bailey Group Limited
Independent Examiner

2 Heap Bridge
Bury
BL9 7HR

3 April 2023

Crompton Stage Society
Statement of Financial Activities
Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	950	3,613	4,563	–
Charitable activities	5	140,925	–	140,925	8,414
Investment income	6	90	–	90	23
Total income		<u>141,965</u>	<u>3,613</u>	<u>145,578</u>	<u>8,437</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>151,353</u>	<u>5,856</u>	<u>157,209</u>	<u>26,884</u>
Total expenditure		<u>151,353</u>	<u>5,856</u>	<u>157,209</u>	<u>26,884</u>
Net expenditure and net movement in funds		<u>(9,388)</u>	<u>(2,243)</u>	<u>(11,631)</u>	<u>(18,447)</u>
Reconciliation of funds					
Total funds brought forward		<u>51,733</u>	<u>5,856</u>	<u>57,589</u>	<u>76,036</u>
Total funds carried forward		<u>42,345</u>	<u>3,613</u>	<u>45,958</u>	<u>57,589</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

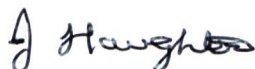
Crompton Stage Society

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	1,354	3,532
Cash at bank and in hand		45,420	55,547
		<u>46,774</u>	<u>59,079</u>
Creditors: amounts falling due within one year	13	816	1,490
Net current assets		<u>45,958</u>	<u>57,589</u>
Total assets less current liabilities		<u>45,958</u>	<u>57,589</u>
Net assets		<u>45,958</u>	<u>57,589</u>
Funds of the charity			
Restricted funds		3,613	5,856
Unrestricted funds		<u>42,345</u>	<u>51,733</u>
Total charity funds	14	<u>45,958</u>	<u>57,589</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 April 2023, and are signed on behalf of the board by:



J Haughton
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Crompton Stage Society
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Playhouse 2, 2 Newtown Street, Shaw, OL2 8NX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	—	946	946
Theatre hire	950	—	950
Grants			
OMBC Omicrom grant	—	2,667	2,667
	<u>950</u>	<u>3,613</u>	<u>4,563</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	—	—	—
Theatre hire	—	—	—
Grants			
OMBC Omicrom grant	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
	<u>—</u>	<u>—</u>	<u>—</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar Takings	27,933	27,933	—	—
Raffle	1,837	1,837	—	—
Subscriptions	17,851	17,851	8,543	8,543
Ticket Sales	74,581	74,581	(129)	(129)
Theatre Hire	12,468	12,468	—	—
Memberships	580	580	—	—
Misc Income	506	506	—	—
PH2 Youth	5,169	5,169	—	—
	<u>140,925</u>	<u>140,925</u>	<u>8,414</u>	<u>8,414</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	90	90	23	23

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Production	72,780	—	72,780
Bar	25,381	—	25,381
Premises & other	—	—	—
Support costs	53,192	5,856	59,048
	<u>151,353</u>	<u>5,856</u>	<u>157,209</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Production	680	—	680
Bar	374	—	374
Premises & other	500	—	500
Support costs	25,330	—	25,330
	<u>26,884</u>	<u>—</u>	<u>26,884</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Production	72,780	—	72,780	680
Bar	25,381	—	25,381	374
Premises & other	—	59,048	59,048	25,830
	<u>98,161</u>	<u>59,048</u>	<u>157,209</u>	<u>26,884</u>

9. Analysis of support costs

	Rates and water	Total 2022	Total 2021
	£	£	£
Rates and water	1,731	1,731	573
Light and heat	9,629	9,629	4,411
Repairs and renewals	42,001	42,001	14,972
Insurance	2,729	2,729	2,903
Security	1,092	1,092	1,216
Office costs	972	972	1,143
Accountancy	894	894	612
	<u>59,048</u>	<u>59,048</u>	<u>25,830</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>816</u>	<u>540</u>

11. Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>1,354</u>	<u>3,532</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>816</u>	<u>1,490</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	51,733	141,965	(151,353)	42,345

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	70,180	8,437	(26,884)	51,733

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Building Fund	5,856	3,613	(5,856)	3,613

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Building Fund	5,856	—	—	5,856

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	43,161	3,613	46,774
Creditors less than 1 year	(816)	—	(816)
Net assets	42,345	3,613	45,958

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	53,223	5,856	59,079
Creditors less than 1 year	(1,490)	—	(1,490)
Net assets	51,733	5,856	57,589