

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2022
FOR
STEPPING STONES PRE SCHOOL**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

STEPPING STONES PRE SCHOOL

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FOR THE YEAR ENDED 31 JULY 2022**

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STEPPING STONES PRE SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1041149

Principal address

Trustees

H Dale	
J Staton	- resigned 19.1.23
E Brooks	
A Danton	- appointed 19.1.23

Independent examiner

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHIEVEMENT AND PERFORMANCE

The charity made a loss this year of £17,854 compared to a loss of £5,873 in the previous year. The greater loss in the current year has arisen due to receiving no government grants in relation to Covid-19 and spending more on wages.

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

A Danton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPPING STONES PRE SCHOOL**

I report on the accounts for the year ended 31 July 2022, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

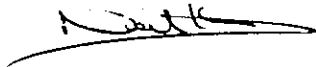
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Neil Kennington
FCA
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

28 March 2023

STEPPING STONES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	3,562
Investment income	2	7	4
Incoming resources from charitable activities			
Pre School		114,758	109,714
Fundraising		2,176	-
Total incoming resources		116,941	113,280
 RESOURCES EXPENDED			
Charitable activities			
Pre School		131,285	118,322
Governance costs		3,510	831
Total resources expended		134,795	119,153
 NET INCOMING/(OUTGOING) RESOURCES		(17,854)	(5,873)
 RECONCILIATION OF FUNDS			
Total funds brought forward		40,413	46,286
 TOTAL FUNDS CARRIED FORWARD		22,559	40,413

The notes form part of these financial statements

STEPPING STONES PRE SCHOOL

**BALANCE SHEET
AT 31 JULY 2022**

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	4,085	5,450
CURRENT ASSETS			
Cash at bank and in hand		18,474	34,963
NET CURRENT ASSETS		18,474	34,963
TOTAL ASSETS LESS CURRENT LIABILITIES		22,559	40,413
NET ASSETS		22,559	40,413
FUNDS	6		
Unrestricted funds		22,559	40,413
TOTAL FUNDS		22,559	40,413

The financial statements were approved by the Board of Trustees on 28 March 2023 and were signed on its behalf by:

A Danton -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	7	4
	<u>7</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

STEPPING STONES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	108,999	91,618
Social security costs	300	-
Other pension costs	2,359	2,224
	<u>111,658</u>	<u>93,842</u>

The average monthly number of employees during the year was as follows:

2022	2021
9	9
<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 August 2021 and 31 July 2022	<u>11,890</u>	<u>400</u>	<u>12,290</u>
DEPRECIATION			
At 1 August 2021	6,665	175	6,840
Charge for year	<u>1,310</u>	<u>55</u>	<u>1,365</u>
At 31 July 2022	<u>7,975</u>	<u>230</u>	<u>8,205</u>
NET BOOK VALUE			
At 31 July 2022	<u>3,915</u>	<u>170</u>	<u>4,085</u>
At 31 July 2021	<u>5,225</u>	<u>225</u>	<u>5,450</u>

6. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	40,413	(17,854)	22,559
TOTAL FUNDS	<u>40,413</u>	<u>(17,854)</u>	<u>22,559</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,941	(134,795)	(17,854)
TOTAL FUNDS	<u>116,941</u>	<u>(134,795)</u>	<u>(17,854)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted Funds			
General fund	46,286	(5,873)	40,413
TOTAL FUNDS	<u>46,286</u>	<u>(5,873)</u>	<u>40,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,280	(119,153)	(5,873)
TOTAL FUNDS	<u>113,280</u>	<u>(119,153)</u>	<u>(5,873)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	46,286	(23,727)	22,559
TOTAL FUNDS	<u>46,286</u>	<u>(23,727)</u>	<u>22,559</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,221	(253,948)	(23,727)
TOTAL FUNDS	<u>230,221</u>	<u>(253,948)</u>	<u>(23,727)</u>

STEPPING STONES PRE SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
JRS grants	-	3,562
Investment income		
Deposit account interest	7	4
Incoming resources from charitable activities		
Funding	103,673	103,194
Fees	11,085	6,520
Fundraising	2,176	-
	<u>116,934</u>	<u>109,714</u>
Total incoming resources	116,941	113,280
RESOURCES EXPENDED		
Charitable activities		
Wages	108,999	91,618
Social security	300	-
Pensions	2,359	2,224
Rent and premises	5,968	6,680
Insurance	1,434	1,402
Telephone	762	691
Postage and stationery	452	509
Advertising	77	-
DBS checks	113	100
Equipment	4,313	3,499
Consumables	4,103	5,217
Computer expenses	-	311
Uniform	-	192
Training	140	192
Activities	140	3,013
Bank charges	73	24
Sundry expenses	164	241
Copier rental	523	594
Depreciation - equipment	1,310	1,740
Depreciation - computer equipment	55	75
	<u>131,285</u>	<u>118,322</u>
Governance costs		
Accountancy	3,510	831
Total resources expended	134,795	119,153
Net expenditure	<u>(17,854)</u>	<u>(5,873)</u>

This page does not form part of the statutory financial statements