

REGISTERED CHARITY NUMBER:  
1183814

**Report of the Trustees and  
Unaudited Financial Statements For the Period Ended  
31 August 2022  
Wildern Opportunity Group**

Coastal Accountants Limited  
Unit 3, Mitchell Point  
Ensign Way  
Hamble  
SO31 5GY

**Wildern Opportunity**  
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**Ended 31 August 2022**

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**Wildern Opportunity**  
**Report of the Trustees**  
**For the Period Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aims of the Group are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) encouraging the study of the needs of such children and their families and promoting public interest and recognition of such needs in the local areas.

(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

**ACHIEVEMENT AND PERFORMANCE**

The group is working with the Early Years Foundation Stage goals, which offers opportunity for global development of each individual child and involves parents/carers in these goals. Aiding this, parents are able to access children's learning journeys using our online learning journal by logging in using their unique passcodes. We also review and update all of our policies and procedures to ensure that safeguarding, diversity, equal opportunities and inclusion are updated.

We continue to accept children from 2 years of age. The staff members attend regular training. We have adapted our handbook for children starting both Wildern Opportunity Group and pre-school to include all new information and renewed terms and conditions.

Our numbers are still increasing in both Wildern Opportunity group sessions and our fully inclusive pre-school despite saying goodbye to 18 children last year as they ventured on to primary schools. We continue to maintain close links with the local primary school to ensure the best transition for our children. We continue to advertise the Group locally using social media platforms, webpage and leaflets. We have welcomed 1 new member of staff who has settled in well and, along with our other staff make a fantastic contribution to the Group's success.

Many thanks again to BBC Children in Need who have enable us to fund qualified staff in the Opportunity group and to purchase additional staff training and new equipment. We have again received fantastic support from volunteers and staff with our fundraising events, again raising a significant amount for new or improved equipment and activities for all the children.

**FINANCIAL REVIEW**

**Reserves policy**

The last reviewed fully following an audit on our EYE funding in 2015 where the reserve was set at £20,000. We have reviewed this and increased this sum to £30,000 to meet the sum required by the reserve Policy and to future proof against some major repairs to the playground surface which may be needed in the coming year or two.

Wildern Opportunity Group aims to hold sufficient financial reserves to meet redundancy obligations and to sustain the pre-school if income falls below expected levels.

**Aims**

- To manage our finances responsibly
- To budget for predictable fluctuations in income and expenditure

### **Wildern Opportunity**

- To hold reserves to cover redundancy obligations, a terms running costs and pay in lieu of notice together with a sum for any major repairs or improvements.

## **Wildern Opportunity**

### **Report of the Trustees For the Period Ended 31 August 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted and was established under a PAA Group Constitution Trust Deed dated 15 March 1989 in order to achieve the aims set out in the Trustees' Report. This constitution was amended firstly to the PLA Model Pre-school Constitution 2008 and further amended and approved to the current constitution, the PLA Pre-school Learning Alliance Constitution 2011.

It was registered with the Charity Commission on 10<sup>th</sup> June 2019.

##### **Recruitment and appointment of new trustees**

Not less than two weeks before the date of the Annual General Meeting of the Group at which the election of elected Trustees will take place each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Trustees must complete and return to the Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the elected members of the Committee will be those candidates from amongst those who have indicated their willingness to stand who receive the highest number of votes from the Members, up to a maximum of 12 elected Trustees in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary as stated in our constitution. They will also select a member of the Committee to act as Safeguarding Lead on behalf of the Committee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1183814

##### **Principal address**

2000  
Centre St  
John's  
Road  
Hedge End  
Southampton  
Hampshire  
SO30 4AF

##### **Trustees**

Lucy  
Smith

Judi Green  
Danielle Hamilton-Parker

## Wildern Opportunity

### **Independent examiner**

Coastal Accountants Limited  
Chartered Certified Accountants  
Unit 3 Mitchell  
Point  
Ensign Way  
Hamble  
Hampsh  
ire SO31  
4RF

**Report of the Trustees  
For the Period Ended 31 August 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting practice), including Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a fair and true view of the state of the affairs of the charity and of the incoming resources and application of such resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and apply these consistently

Observe the methods and principles in the charity SOR

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Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:

Judi Green - Treasurer

**Independent Examiner's Report to the  
Wildern Opportunity Group**

**Independent examiner's report to the trustees of Wildern Opportunity Group**

I report to the charity trustees on my examination of the accounts of the Wildern Opportunity Group (the Trust) for the Period ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Simon Rudd  
Coastal Accountants Limited  
Chartered Certified Accountants  
Unit 3 Mitchell  
Point  
Ensign Way  
Hamble  
Hampsh  
ire SO31  
4RF

Date: 15 March 2023

## Wildern Opportunity

### Statement of Financial Activities For the Period Ended 31 August 2022

		Unrestrict ed fund £	Restricted funds £	31.8.22 Total funds £	31.08.21
	Note s				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,733		15,733	46,520
Other trading activities	2	130,116		130,116	113,612
Coronavirus grants		-		-	-
Investment income	3	4		4	1
Other grants					
<b>Total</b>		<b>145,853</b>		<b>145,853</b>	<b>160,133</b>
<b>EXPENDITURE ON</b>					
Charity expenditure		148,214		148,214	147,960
Other		-		-	-
<b>Total</b>		<b>148,214</b>		<b>148,214</b>	<b>147,960</b>
<hr/>					
<b>NET INCOME</b>		<b>(2,361)</b>		<b>(2,361)</b>	<b>12,173</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>80,673</b>		<b>80,673</b>	<b>68,500</b>
<hr/>					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>78,312</u></b>		<b><u>78,312</u></b>	<b><u>80,673</u></b>

The notes form part of these financial

**Statement of Assets and  
Liabilities  
At 31 August 2022**

	Unrestricted	Restricted	31.8.22 Total funds	31.08.21
	fund	funds		
	£	£	£	
<b>CASH FUNDS</b>				
Fixed Assets - Computer Equipment	858		858	-
Bank current accounts	39,649		39,649	27,058
Bank reserve accounts	38,544		38,544	54,331
Prepayments	747		747	618
Other creditors	(1,485)		(1,485)	(1,334)
<b>NET ASSETS</b>	<u>78,312</u>		<u>78,312</u>	<u>80,674</u>

The financial statements were approved by the Board of Trustees on 15 March 2023 and were signed on its behalf by:

Judi Green - Treasurer

## Wildern Opportunity

### Notes to the Financial Statements For the Period Ended 31 August 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

the requirement of Section 33 Related Party Disclosure paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	
Other Fundraising events	2,993	340
H.C.C. fees	120,624	107,755
Parents fees: Pre-school	6,499	5,517
	130,116	113,612

## Wildern Opportunity

### 3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	
Business reserve interest	4	1

**Notes to the Financial Statements -  
continued For the Period Ended  
31 August 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.8.22	31.8.21
Trustees' salaries	2 £ <u>18,088</u>	1 £ <u>21,488</u>

Trustees' salaries relate to remuneration payments to trustees for services provided for the charity under normal employment terms and not for trusteeship. Employed trustees have signed a written agreement with the charity as permitted by the governing document and withdraw from any discussion of the trustees which has any bearing on the terms of the agreement or the acceptability of the standard of service provided. The trustee concerned will not vote on any of these matters and must not be included when deciding whether a quorum exists at a meeting to discuss them.

**Trustees' expenses**

There were no trustees' expenses paid for the Period ended 31 August 2022

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.22	31.08.21
	13	12

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements -  
continued For the Period Ended  
31 August 2022

6. **MOVEMENT IN FUNDS**

	At 31.08.21	Net movement in funds	At 31.08.22
	£	£	£
<b>Unrestricted funds</b>			
General Fund		(2,361)	78,312
80,673			
<b>TOTAL FUNDS</b>		(2,361)	
<b>80,673</b>			<b>78,312</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resource s expend d	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund		(148,214)	(2,361)
145,853			
<b>TOTAL FUNDS</b>		(148,214)	(2,361)
145,853			

**Notes to the Financial Statements -  
continued For the Period Ended  
31 August 2022**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 August 2022.

## Wildern Opportunity

### Detailed Statement of Financial Activities For the Period

31.08.22      31.08.  
21

#### INCOME AND ENDOWMENTS

##### Donations and legacies

Donations	5,233	37,934
Grants	<u>10,500</u>	<u>8,586</u>
	15,733	46,520

##### Other trading activities

Fundraising events	2,993	340
H.C.C. fees	120,624	107,755
Parents fees: Pre-school	<u>6,499</u>	<u>5,517</u>
	130,116	113,612

##### Investment income

Business reserve interest	4	1
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##### Total incoming resources

	145,853	
		160,133

#### EXPENDITURE

##### Raising donations and legacies

Trustees' salaries	18,088	21,488
Salaries, social security and pensions	94,515	78,694
Hire of hall	18,353	18,542
Subscriptions and insurance	3,126	1,981
Equipment and play materials	3,771	17,155
School meal vouchers	-	1,947
Staff training	653	1,820
Postage and stationery	2,731	1,613
Storage unit	871	797
Uniforms	396	224
Cleaning and groceries	1,128	853
Children's parties and fundraising	451	
		316
Depreciation		285
Sundries	<u>2,248</u>	
	<u>1,152</u>	
		146,646
		146,582

##### Support costs

##### Other

Office and computer expenses		
848	658	

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**Wildern Opportunity**

	31.08.22	31.08.21
	£	£
<b>Governance costs</b>		
Independent examiner's fee	720	720
<b>Total resources expended</b>	148,214	147,960
<b>Net income (2,361)</b>	<b>12,173</b>	