

REGISTERED CHARITY NUMBER:
1183814

**Report of the Trustees and
Unaudited Financial Statements For the Period Ended
31 August 2022
Wildern Opportunity Group**

Coastal Accountants Limited
Unit 3, Mitchell Point
Ensign Way
Hamble
SO31 5GY

Wildern Opportunity
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Statements For the Period
Ended 31 August 2022

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Wildern Opportunity
Report of the Trustees
For the Period Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Group are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) encouraging the study of the needs of such children and their families and promoting public interest and recognition of such needs in the local areas.

(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

The group is working with the Early Years Foundation Stage goals, which offers opportunity for global development of each individual child and involves parents/carers in these goals. Aiding this, parents are able to access children's learning journeys using our online learning journal by logging in using their unique passcodes. We also review and update all of our policies and procedures to ensure that safeguarding, diversity, equal opportunities and inclusion are updated.

We continue to accept children from 2 years of age. The staff members attend regular training. We have adapted our handbook for children starting both Wildern Opportunity Group and pre-school to include all new information and renewed terms and conditions.

Our numbers are still increasing in both Wildern Opportunity group sessions and our fully inclusive pre-school despite saying goodbye to 18 children last year as they ventured on to primary schools. We continue to maintain close links with the local primary school to ensure the best transition for our children. We continue to advertise the Group locally using social media platforms, webpage and leaflets. We have welcomed 1 new member of staff who has settled in well and, along with our other staff make a fantastic contribution to the Group's success.

Many thanks again to BBC Children in Need who have enable us to fund qualified staff in the Opportunity group and to purchase additional staff training and new equipment. We have again received fantastic support from volunteers and staff with our fundraising events, again raising a significant amount for new or improved equipment and activities for all the children.

FINANCIAL REVIEW

Reserves policy

The last reviewed fully following an audit on our EYE funding in 2015 where the reserve was set at £20,000. We have reviewed this and increased this sum to £30,000 to meet the sum required by the reserve Policy and to future proof against some major repairs to the playground surface which may be needed in the coming year or two.

Wildern Opportunity Group aims to hold sufficient financial reserves to meet redundancy obligations and to sustain the pre-school if income falls below expected levels.

Aims

- To manage our finances responsibly
- To budget for predictable fluctuations in income and expenditure

Wildern Opportunity

- To hold reserves to cover redundancy obligations, a terms running costs and pay in lieu of notice together with a sum for any major repairs or improvements.

Wildern Opportunity

Report of the Trustees For the Period Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and was established under a PAA Group Constitution Trust Deed dated 15 March 1989 in order to achieve the aims set out in the Trustees' Report. This constitution was amended firstly to the PLA Model Pre-school Constitution 2008 and further amended and approved to the current constitution, the PLA Pre-school Learning Alliance Constitution 2011.

It was registered with the Charity Commission on 10th June 2019.

Recruitment and appointment of new trustees

Not less than two weeks before the date of the Annual General Meeting of the Group at which the election of elected Trustees will take place each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Trustees must complete and return to the Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the elected members of the Committee will be those candidates from amongst those who have indicated their willingness to stand who receive the highest number of votes from the Members, up to a maximum of 12 elected Trustees in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary as stated in our constitution. They will also select a member of the Committee to act as Safeguarding Lead on behalf of the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183814

Principal address

2000
Centre St
John's
Road
Hedge End
Southampton
Hampshire
SO30 4AF

Trustees

Lucy
Smith

Judi Green
Danielle Hamilton-Parker

Wildern Opportunity

Independent examiner

Coastal Accountants Limited
Chartered Certified Accountants
Unit 3 Mitchell
Point
Ensign Way
Hamble
Hampsh
ire SO31
4RF

**Report of the Trustees
For the Period Ended 31 August 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting practice), including Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a fair and true view of the state of the affairs of the charity and of the incoming resources and application of such resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and apply these consistently

Observe the methods and principles in the charity SOR

P

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:

Judi Green - Treasurer

**Independent Examiner's Report to the
Wildern Opportunity Group**

Independent examiner's report to the trustees of Wildern Opportunity Group

I report to the charity trustees on my examination of the accounts of the Wildern Opportunity Group (the Trust) for the Period ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Simon Rudd
Coastal Accountants Limited
Chartered Certified Accountants
Unit 3 Mitchell
Point
Ensign Way
Hamble
Hampsh
ire SO31
4RF

Date: 15 March 2023

Wildern Opportunity

Statement of Financial Activities For the Period Ended 31 August 2022

| | | Unrestrict ed fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.08.21 |
|------------------------------------|-----------|-------------------------------|--------------------------|-----------------------------|----------------------|
| | Note s | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 15,733 | | 15,733 | 46,520 |
| Other trading activities | 2 | 130,116 | | 130,116 | 113,612 |
| Coronavirus grants | | - | | - | - |
| Investment income | 3 | 4 | | 4 | 1 |
| Other grants | | | | | |
| Total | | 145,853 | | 145,853 | 160,133 |
| EXPENDITURE ON | | | | | |
| Charity expenditure | | 148,214 | | 148,214 | 147,960 |
| Other | | - | | - | - |
| Total | | 148,214 | | 148,214 | 147,960 |
| <hr/> | | | | | |
| NET INCOME | | (2,361) | | (2,361) | 12,173 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 80,673 | | 80,673 | 68,500 |
| <hr/> | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>78,312</u> | | <u>78,312</u> | <u>80,673</u> |

The notes form part of these financial

**Statement of Assets and
Liabilities
At 31 August 2022**

| | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.08.21 |
|--------------------------------------|---------------------------|--------------------------|--------------------------------|---------------|
| CASH FUNDS | | | | |
| Fixed Assets - Computer Equipment | 858 | | 858 | - |
| Bank current accounts | 39,649 | | 39,649 | 27,058 |
| Bank reserve accounts | 38,544 | | 38,544 | 54,331 |
| Prepayments | 747 | | 747 | 618 |
| Other creditors | (1,485) | | (1,485) | (1,334) |
| NET ASSETS | <u>78,312</u> | | <u>78,312</u> | <u>80,674</u> |

The financial statements were approved by the Board of Trustees on 15 March 2023 and were signed on its behalf by:

Judi Green - Treasurer

Wildern Opportunity

Notes to the Financial Statements For the Period Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | | |
|--------------------------|---------|---------|
| | 31.8.22 | 31.8.21 |
| | £ | |
| Other Fundraising events | 2,993 | 340 |
| H.C.C. fees | 120,624 | 107,755 |
| Parents fees: Pre-school | 6,499 | 5,517 |
| | 130,116 | 113,612 |

Wildern Opportunity

3. INVESTMENT INCOME

| | | |
|---------------------------|---------|---------|
| | 31.8.22 | 31.8.21 |
| | £ | |
| Business reserve interest | 4 | 1 |

**Notes to the Financial Statements -
continued For the Period Ended
31 August 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.8.22 | 31.8.21 |
|--------------------|-------------------------|-------------------------|
| Trustees' salaries | 2 £ <u>18,088</u> | 1 £ <u>21,488</u> |

Trustees' salaries relate to remuneration payments to trustees for services provided for the charity under normal employment terms and not for trusteeship. Employed trustees have signed a written agreement with the charity as permitted by the governing document and withdraw from any discussion of the trustees which has any bearing on the terms of the agreement or the acceptability of the standard of service provided. The trustee concerned will not vote on any of these matters and must not be included when deciding whether a quorum exists at a meeting to discuss them.

Trustees' expenses

There were no trustees' expenses paid for the Period ended 31 August 2022

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.8.22 | 31.08.21 |
|--|---------|----------|
| | 13 | 12 |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements -
continued For the Period Ended
31 August 2022

6. **MOVEMENT IN FUNDS**

| | At 31.08.21 | Net movement in funds | At 31.08.22 |
|---------------------------|-------------|--------------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General Fund | | (2,361) | 78,312 |
| 80,673 | | | |
| TOTAL FUNDS | | (2,361) | |
| 80,673 | | | 78,312 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resource s expend d | Movement in funds |
|---------------------------|-----------------------|------------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General Fund | | (148,214) | (2,361) |
| 145,853 | | | |
| TOTAL FUNDS | | (148,214) | (2,361) |
| 145,853 | | | |

**Notes to the Financial Statements -
continued For the Period Ended
31 August 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2022.

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Detailed Statement of Financial Activities For the Period

| | 31.08.22 | 31.08. 21 |
|--|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 5,233 | 37,934 |
| Grants | <u>10,500</u> | <u>8,586</u> |
| | 15,733 | 46,520 |
| Other trading activities | | |
| Fundraising events | 2,993 | 340 |
| H.C.C. fees | 120,624 | 107,755 |
| Parents fees: Pre-school | <u>6,499</u> | <u>5,517</u> |
| | 130,116 | 113,612 |
| Investment income | | |
| Business reserve interest | 4 | 1 |
| Total incoming resources | 145,853 | 160,133 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Trustees' salaries | 18,088 | 21,488 |
| Salaries, social security and pensions | 94,515 | 78,694 |
| Hire of hall | 18,353 | 18,542 |
| Subscriptions and insurance | 3,126 | 1,981 |
| Equipment and play materials | 3,771 | 17,155 |
| School meal vouchers | - | 1,947 |
| Staff training | 653 | 1,820 |
| Postage and stationery | 2,731 | 1,613 |
| Storage unit | 871 | 797 |
| Uniforms | 396 | 224 |
| Cleaning and groceries | 1,128 | 853 |
| Children's parties and fundraising | 451 | |
| | | 316 |
| Depreciation | | 285 |
| Sundries | <u>2,248</u> | |
| | <u>1,152</u> | |
| | 146,646 | |
| | 146,582 | |
| Support costs | | |
| Other | | |
| Office and computer expenses | | |
| 848 | | 658 |

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Wildern Opportunity

**Detailed Statement of Financial
Activities For the Period**

| | 31.08.22 | 31.08.21 |
|-------------------------------------|----------|---------------|
| | £ | £ |
| Governance costs | | |
| Independent examiner's fee | 720 | 720 |
| | | |
| Total resources expended | 148,214 | 147,960 |
| | _____ | _____ |
| | | |
| Net income (2,361) | _____ | 12,173 |
| | | _____ |