

Tariro - Hope For Youth In Zimbabwe

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Charity Registration No. 1136035

Tariro - Hope For Youth In Zimbabwe

Year Ended 30 June 2022

CONTENTS

| | Page |
|-----------------------------------|--------|
| Trustees' Report | 1 - 5 |
| Independent Examiners' Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the accounts | 9 - 12 |

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

| | | | |
|-----------|-----------------------|---------------------|---------------------------------|
| Advisers: | Bankers: | HSBC Bank Plc | Market Place, Dewsbury WF13 1DH |
| | Accountants: | Forrest Burlinson | 20 Owl Lane, Dewsbury WF12 7RQ |
| | Independent Examiner: | Ebrahim Suleman ACA | |

Report from the trustees

Zimbabwe remains a very difficult country to live in. The currency is in chaos causing even the US dollar to suffer from inflation. Salaries are low, often not paid at all. There is much corruption and a very large gap between the rich and the poor. Adults die at a relatively young age either because of AIDS, or because malnutrition gives them a poor resistance to disease, and medical resources though sometimes good, are generally expensive. There are thousands of orphans; thousands more young people who are cared for by grandparents because parents are absent at work or have disappeared. These are the kind of young people for whom Tariro is concerned.

TARIRO YOUTH PROJECT

1. TYP House in Harare

This remains, as it has always been, a very happy place. The young men and women get on well. There appear to be very few conflicts between them. In this last year two or three have left at the top end, and two or three have come in from other places. One young man from a children's home arrived very insecure and troubled but has responded very well to the calm and secure environment. Two girls likewise have changed from being frightened and troubled to being relaxed and communicative. Most of the work of counselling is done informally by the young people themselves.

Most of those who leave the House to get married remain in close touch and come back to see their younger 'brothers and sisters'. They are excellent role models for the younger children. Some of these are also sharing more formally in the administration of the House and in some outreach to other needy youngsters. We hope for a gradual transfer of responsibility from the present trustees to a new generation. We are delighted we now have ten 'grandchildren' in happy and secure homes.

There are, at the moment, 15 young people at the House. There is room for a few more and the trustees are selecting some girls and boys to bring the numbers up to about twenty.

2. The rural areas

Tariro supports 35 young people in the rural areas of Zimbabwe. Most of these are in the East, around Mutare and Penhalonga, and in the Midlands around Gweru and Shurugwi. Most of the young people stay with relatives in poor and cramped homes. A few of these young people stay with the Sisters as their home situations have become so bad. There are 7 youngsters in boarding schools, which they love as it gets them away from home and enables them to concentrate on their studies. Despite the effects of the pandemic five young people, two girls and three boys, got A levels good enough to qualify them for university. Three have just started; two will take up their university places in March 2023. Another very bright young man who went to agricultural college excelled and came top of his year with four distinctions. He is now on attachment to a research institute and seems well set for a career in research and hands-on farming.

At the same time, a very nice little group of boys have appeared in the Shurugwi area who, though doing well at school, have also found skills in carpentry and agriculture. We need to find ways to develop these skills as they will give them a far better chance of making a living than it would to seek jobs in town.

3. The Honde Valley

The agricultural project in the Honde Valley, which the Fellowship of St John helped us to start and maintain, has now overcome its teething difficulties and is beginning to flourish. At time of writing there are 54 pigs of various shapes and sizes. Most of these are destined for market and should by next year be bringing in a good income for the project. Two of our young men work on the project, one of whom is waiting to take up his university place. It is important that the youngsters do this as they see the need to contribute to their own and other children's educational costs.

The project is run on environmentally sound principles. All power for the sprinklers and lighting comes from solar panels. No fertilizer is used as the soil is good, is well mulched, and is enriched by the pig manure. Some excellent crops of sugar beans and cabbages have been produced and these have supported the project while the stock of pigs has been built up to a commercial level. Once it has stabilized we hope to develop the project, perhaps acquiring more land to do fish farming, chickens and other cash crops. We would also like to build a place where we can gather groups of young people for holidays and instruction.

4. Shearly Cripps Children's Home

At the end of 2022, we found that the Shearly Cripps Children's Home, near Harare, had got into dire straits. This is an institution run by the Diocese of Harare. While the diocesan authorities set about putting the administration on a better footing we did emergency repairs to the buildings, replacing toilets, showers, broken windows and doors. With help from an American donor we also restarted the garden, improving the children's diet. We are not taking over the Home but are working with the diocese to see what else we can do to improve the long-term prospects for the children. This will include linking them up with TYP house in Harare.

5. Finances

A detailed report on finances appears below. Expenses this year have been heavy with the inflation in Zimbabwe, a doubling of school fees and the work done at Shearly Cripps Children's Home. We also found that our donations within the UK had dropped during the pandemic. Our generous UK donors have stepped up to this magnificently, helped also by a large grant from FSJ and for the moment the financial situation is secure. We do, however, need to give more attention to long-term funding. This is our current priority.

6. Conclusion

It remains to thank all those who make this work possible: our Trustees and accountant in England who do so much at no cost at all to the charity; our supporters, both the individuals, the churches and a few funds, who provide us with the money without which we could do nothing. Above all we would pay tribute to our Zimbabwean colleagues who do such a magnificent job in such difficult circumstances. And then there are the children, whose courage and determination to succeed moves us all, and who give us so much fun!

Risk management

The trustees actively review the major risks which the Trust faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the risk register and controls over key financial systems, will provide sufficient resilience in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Trust and confirm that they have established proportionate systems to mitigate the significant risks.

Finances

The charity's total income for the year was £175,796 (2021: £205,802)

A detailed report on finances appears below.

Expenses this year have been heavy due to: inflation in Zimbabwe; a doubling of school fees, and work done at Shearly Cripps Children's Home.

We also found that our donations within the UK had dropped during the pandemic. *For the first time in our 12 years of existence our expenditure has greatly exceeded our income.* Our generous UK donors have stepped up to this magnificently, helped also by the Fellowship of St. John.

This has helped relieve the immediate pressure. *However, we cannot reduce our expenses or young people will be thrown out of education.* We must simply increase our income. We need to give more attention to long-term funding. This is our current priority.

Total expenditure on grants to Zimbabwe was £251,262 (2021: £186,467).

Our income and expenditure:

| | | | |
|-----------------------------------|----------------------------------|----------------------------|--|
| Income (£175,796) | Expenditure (£252,749) | Grants to Zimbabwe | Tariro Youth Project (£113,579) |
| | | Unrestricted (£231,262) | Tariro For Young People (£124,721) |
| | | Restricted (£20,000) | |
| Reserves b/f (£175,033) | Reserves c/f (£96,621) | (Grants 98.8%) | Other Projects (£12,962) |
| | | Fundraising/Support (1.2%) | |
| | | | |

This table shows how the grants have been spent by our partners in Zimbabwe:

| | <u>2022</u> | <u>2021</u> |
|------------------------------|-------------|-------------|
| Food | 23.8% | 22.9% |
| School/University fees | 22.6% | 18.9% |
| Transport | 6.7% | 7.0% |
| Books and Clothing | 6.3% | 7.7% |
| Medical and Pastoral Support | 5.7% | 5.1% |
| Premises | 5.2% | 7.7% |
| Other Upkeep costs | 5.1% | 3.4% |
| Other costs | 3.0% | 3.2% |
| Salaries | 2.9% | 3.3% |
| Airtime and Internet | 2.1% | 2.5% |
| Farming Projects | 1.9% | 3.4% |
| Sacristy and Celebrations | 1.8% | 1.8% |
| Outreach | 1.1% | 0.2% |
| Bank Charges | 0.8% | 0.9% |
| Incidentals and Holidays | 0.4% | 3.2% |

| | | |
|--------------------------------------|-----------------|-----------------|
| Governance | 0.0% | 0.4% |
| Other Projects | 10.6% | 2.6% |
| Total grants made in the year | £251,262 | £186,467 |

Structure, governance and management

The charity was established by trust deed made 14 November 2009 and registered with the Charity Commission For England and Wales on 20 May 2010.

Appointment of trustees is governed by the Trust Deed of the charity.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

New trustees are given copies of the charity's policies and procedures as well as having access to appropriate Charity Commission publications.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on 10 December 2022 and signed on their behalf by:

.....
Mrs Elizabeth Wilson (Chair)
Tariro Hope For Youth In Zimbabwe

Independent Examiner's Report to the Trustees of Tariro - Hope For Youth In Zimbabwe

I report on the accounts of Tariro Hope For Youth In Zimbabwe for the year ended 30 June 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Signed:

.....

.....2022

Ebrahim Suleman

Member of the Institute of Chartered Accountants in England and Wales
for and on behalf of **Forrest Burlinson Chartered Accountants**
20 Owl Lane, Shawcross, Dewsbury, WF12 7RQ

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | 2021 £ |
|--|------|----------------------------|--------------------------|--------------------|----------------|
| Income and endowments | | | | | |
| <i>Donations and legacies:</i> | | | | | |
| Donations | | 137,362 | 20,000 | 157,362 | 194,679 |
| Legacies | | | | | -- |
| Gift Aid tax reclaimed | | 18,434 | -- | 18,434 | 11,123 |
| Total income | | 155,796 | 20,000 | 175,796 | 205,802 |
| Expenditure | | | | | |
| <i>Costs of raising funds:</i> | | | | | |
| Website costs | | 259 | -- | 259 | 3,158 |
| Travel and other costs | | -- | 1,200 | 1,200 | 1 |
| | | 259 | 1,200 | 1,459 | 3,159 |
| <i>Expenditure on charitable activities:</i> | | | | | |
| Grants made to Projects in Zimbabwe | 3 | 231,262 | 20,000 | 251,262 | 186,467 |
| Support costs | 4 | 1,487 | -- | 1,487 | 1,972 |
| | | 232,749 | 20,000 | 252,749 | 188,439 |
| Total expenditure | | 233,008 | 21,200 | 254,208 | 191,598 |
| Net income/(expenditure) | | (77,212) | (1,200) | (78,412) | 14,204 |
| Net movement in funds | | (77,212) | (1,200) | (78,412) | 14,204 |
| Total Funds brought forward | | 168,833 | 6,200 | 175,033 | 160,829 |
| Total Funds as at 30 June | | 91,621 | 5,000 | 96,621 | 175,033 |

There were no recognised gains or losses for the year ended 30 June 2021 or 2022 other than included in the Statement of Financial Activities above.

All incoming resources and resources expended derive from continuing activities.

| | Note | 2022 £ | 2021 £ |
|---|------|----------------------|-----------------------|
| Current Assets | | | |
| Stock of CDs | | 232 | 232 |
| Debtors | 5 | 6,018 | 2,599 |
| Cash at bank and in hand | | 91,001 | 172,832 |
| Total Current Assets | | 97,251 | 175,663 |
| Creditors: amounts falling due within one year | 6 | <u>(630)</u> | <u>(630)</u> |
| Net Current Assets | | 96,621 | 175,033 |
| Net Assets | | <u>96,621</u> | <u>175,033</u> |
| The funds of the charity: | | | |
| Restricted Funds carried forward | 9 | 5,000 | 6,200 |
| Unrestricted Funds carried forward | 9 | 91,621 | 168,833 |
| Total Funds carried forward | | <u>96,621</u> | <u>175,033</u> |

The notes on pages 9 to 12 form part of these accounts.

Approved by the trustees on 10 December 2022 and signed on their behalf by:

.....
 Mrs Elizabeth Wilson
 Chair
 Tariro - Hope For Youth In Zimbabwe

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Annual Report, all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), applying the disclosure requirements of section 1A other than where additional disclosure is required by the Charity SORP or in order to show a true and fair view, and the Charities Act 2011 and applicable regulations.

1.2 Income recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to income has been met or is fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted; the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The charity operates from the House of the Resurrection and is grateful to the Community of the Resurrection for use of its facilities. No amount is recognised as income from the use by the charity of these facilities in the accounts as no economic benefit can be measured reliably.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for sponsoring specific projects in Zimbabwe.

1.4 Expenditure and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Expenditure amounts include VAT which under current government policy is irrecoverable.

1.5 Taxation

No tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted for charities.

1.6 Debtors

Debtors are recognised at the settlement amount due.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due can be measured reliably.

2 Related party transactions and trustees' remuneration

The trustees received no remuneration or emoluments in the year or the comparative year.

Out of pocket expenses of £259 (2021: £278) were paid to Mrs. J.Stebbing.

Trustees received no other expenses in the year.

Tariro Youth Project (TYP) is a voluntary organisation based in Zimbabwe and established in 2009.

Fr. Nicolas Stebbing was among the eight founder members of TYP.

TYP has similar charitable aims as Tariro - Hope for Youth in Zimbabwe and its own board of trustees in Zimbabwe.

3 Grants made to projects in Zimbabwe

The following is a breakdown of the projects receiving donations.

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| Tariro Youth Project (TYP) | 103,579 | 10,000 | 113,579 | 80,347 |
| Tariro For Young People (TFYP) | 114,721 | 10,000 | 124,721 | 85,206 |
| Honde Valley Agricultural Project | -- | -- | -- | 16,149 |
| Masvingo Gardens Project | -- | -- | -- | 4,765 |
| Pigs Project | 2,770 | -- | 2,770 | -- |
| CZR Sisters | 8,398 | -- | 8,398 | -- |
| Other donations to Zimbabwe organisations | 1,794 | -- | 1,794 | -- |
| | <u>231,262</u> | <u>20,000</u> | <u>251,262</u> | <u>186,467</u> |

Tariro Youth Project (TYP) - runs a house in Harare with 17 young people living in it. Some are in school and some at university or college.

Tariro For Young People (TFYP) includes sponsorship of students around St Augustine's Penhalonga and sponsorship of pupils at St. Francis, Nema and in Chipinge.

Honde Valley Agricultural Project is an agricultural project initially funded by the Fellowship of St. John and developed by Tariro Youth Project.

Masvingo Gardens was a project of the Diocese of Masvingo to establish gardens in four schools, the funds were raised by the Community of the Resurrection and students at the College of the Resurrection in Mirfield.

Details of how the funds given to TYP and TFYP have been spent is given in the Trustee's Annual Report.

Further information about these projects can be found at www.tarirouk.com/projects

4 Support Costs

All support costs are incurred in the one activity of the charity.

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-----------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank charges | 827 | -- | 827 | 1,252 |
| Accounting fees | 660 | -- | 660 | 720 |
| | <u>1,487</u> | <u>--</u> | <u>1,487</u> | <u>1,972</u> |

| 5 Debtors | Unrestricted funds | Restricted funds | Total funds 2022 | Total funds 2021 |
|--|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Taxes: Gift Aid claimed but not yet received | 6,018 | -- | 6,018 | 2,599 |
| | 6,018 | -- | 6,018 | 2,599 |

| 6 Creditors: amounts falling due within one year | Unrestricted funds | Restricted funds | Total funds 2022 | Total funds 2021 |
|--|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Accruals | 630 | -- | 630 | 630 |
| | 630 | -- | 630 | 630 |

7 Securities and Charges

No charges exist over the property and assets of the charity.

8 Employees

The charity had no employees in the period.

9 Analysis of charitable funds

Analysis of movements in restricted funds

| | Funds 1 July 2021 | Income | Expenditure | Transfers | Funds 30 June 2022 |
|---|-------------------|---------------|-----------------|-----------|--------------------|
| | £ | £ | £ | £ | £ |
| Fellowship of St John (UK) Trust Assoc. | 6,200 | 20,000 | (21,200) | -- | 5,000 |
| Total | 6,200 | 20,000 | (21,200) | -- | 5,000 |

Analysis of movements in restricted funds - previous year

| | Funds 1 July 2020 | Income | Expenditure | Transfers | Funds 30 June 2022 |
|---|-------------------|---------------|-----------------|------------|--------------------|
| | £ | £ | £ | £ | £ |
| Pigs Project | 950 | -- | -- | (950) | -- |
| Fellowship of St John (UK) Trust Assoc. | -- | 26,200 | (20,000) | -- | 6,200 |
| Honde Valley Agricultural Project | 10,000 | 5,000 | (16,149) | 1,149 | -- |
| Masvingo Gardens Project | -- | 4,765 | (4,765) | -- | -- |
| Total | 10,950 | 35,965 | (40,914) | 199 | 6,200 |

The above projects are described in note 3.

Unrestricted funds

The general fund is the principal fund of the charity. The income produced is used to support the work of the charity in all areas. The charity has no designated funds.

Analysis of movements in unrestricted funds

| | Balance 1 July 2021 £ | Income £ | Expenditure £ | Transfers £ | Funds 30 June 2022 £ |
|--------------|-----------------------------|----------------|------------------|----------------|----------------------------|
| General fund | 168,833 | 155,796 | (233,008) | -- | 91,621 |
| Total | 168,833 | 155,796 | (233,008) | -- | 91,621 |

Analysis of movements in unrestricted funds - previous year

| | Balance 1 July 2020 £ | Income £ | Expenditure £ | Transfers £ | Funds 30 June 2021 £ |
|--------------|-----------------------------|----------------|------------------|----------------|----------------------------|
| General fund | 149,879 | 169,837 | (150,684) | (199) | 168,833 |
| Total | 149,879 | 169,837 | (150,684) | (199) | 168,833 |

10 Analysis of net assets between funds

| | Unrestricted General Fund £ | Restricted Funds £ | Total Funds £ |
|---------------------------------------|-----------------------------------|--------------------------|---------------------|
| Stock | 232 | -- | 232 |
| Debtors | 6,018 | -- | 6,018 |
| Cash at bank and in hand | 86,001 | 5,000 | 91,001 |
| Creditors falling due within one year | (630) | -- | (630) |
| Total | 91,621 | 5,000 | 96,621 |

Analysis of net assets between funds - previous year

| | Unrestricted General Fund £ | Restricted Funds £ | Total Funds £ |
|---------------------------------------|-----------------------------------|--------------------------|---------------------|
| Stock | 232 | -- | 232 |
| Debtors | 2,599 | -- | 2,599 |
| Cash at bank and in hand | 166,632 | 6,200 | 172,832 |
| Creditors falling due within one year | (630) | -- | (630) |
| Total | 168,833 | 6,200 | 175,033 |