

ALDEBURGH YACHT CLUB SCHOOL SAILING TRUST

REPORT AND ACCOUNTS

12 MONTHS ENDED 31 DECEMBER 202~~2~~⁴

**Charity Registration Number: 1184768
Company Number: CEO18432**

Aldeburgh Yacht Club Schools Sailing Trust

Report of the Trustees for the 12 months ended 31 December 2022

Objectives and activities

The Trust was established by the Trustees on 1 March 2019 and granted registration as a Charitable Incorporated Company by the Charity Commission on 5 August 2019.

It exists to work with local schools and youth organisations in East Suffolk to provide water-based sailing experiences for local children and young adults under the age of 25 and to encourage them to develop seamanship, sailing and other water sports skills. It is also empowered to provide sailing and other water-based equipment, training and activities which develop the beneficiaries' skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees work closely with the Committee and members of Aldeburgh Yacht Club in fulfilling the Trust's objectives.

As recommended the Trustees are pleased to confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The feedback from the children and the Schools, as well as the volunteers, has been fantastic. For 2023 we are planning to repeat the programme in a similar format to 2022.

This year the results were:

- 8 schools took part: Aldeburgh, Benhall, Eyke, Kelsale, Coldfair Green, Leiston, Otley, Saxmundham
- 12 days of courses run through June – a combination of activity days and 4 x half days for Aldeburgh and Kelsale
- 167 children participated
- 44 volunteers gave their time and expertise to deliver the programme
- There are now volunteers who have qualified as RYA sailing instructors and safety boat specifically to support this programme

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Financial review

This year, the new Commodore ran an appeal to members which resulted in one new sponsor and £8,000 from member donations. The Christmas fundraising activity continues to build awareness of the programme.

Costs of £8,608 were incurred with Aldeburgh Yacht Club for the delivery of sailing experience.

All other costs

including those relating to fundraising and administration were donated free of charge to the Trust by Aldeburgh Yacht Club, certain of its members and the trustees.

Accordingly, at the end of this period of operation the Trust had cash funds available to support its future activities of £29,313 at 31 December 2022.

Structure, governance and management

The Trust is a Charitable Incorporated Company and has adopted the Constitution recommended by the Charity Commission without substantial amendment.

The Trust is managed by a Trustee board of at least 3 and not more than 6 Trustees, one of whom will normally be the Commodore for the time being of the Aldeburgh Yacht Club. The Trustees who served in the period are listed below. The Trustees are the directors and also the only members of the Trust.

The Trustees consider the Trust's relationship with Aldeburgh Yacht Club to be extremely beneficial in the delivery of the Trust's charitable objectives. They are, however, also conscious of the need to ensure that the conflicts of interest which could as a result arise between the Club and the Trust are kept under close review and managed in the Trust's best interests.

The Trustees who served during the period are:

Charles Manby (appointed on incorporation)
Alison Moor (appointed on incorporation)
Susan Rixon (appointed on 23 December 2019)
[Paul Antcliff \(appointed on 14 April 2022\)](#)
[Nicky Manby \(appointed on 14 April 2022\)](#)
[John Dawson \(resigned April 2022\)](#)

Declaration

The Trust has taken advantage of the small companies' exemption in preparing this report. The trustees declare that they have approved issue of the Report and Accounts and that this Trustee Report is also the report of the Directors.

C Manby, Chair of the Trustees, [February 2023](#)

Aldeburgh Yacht Club Schools Sailing Trust

Statement of financial activities including income and expenditure account for the 12 months ended 31 December 2022.

	Unrestricted funds
	£
Income	
Membership appeal/donations	£7,902.00
Contributions from schools	£2,568.00
Sponsorship	£4,150.00
Other donations/fundraising	£3,494.55
	<u>18,114.55</u>
Expenditure	
Costs of delivering the water based activities	£8,608.40
Net excess of income over expenditure for the reporting period	<u>£9,506.15</u>

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Statement of Financial Position at 31 December 2022

	2022
Cash held in a Barclays Bank current account	£29,313.97
Represented by:	
Unrestricted accumulated reserves	£29,313.97

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The Trust was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the Trust to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS102). The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

C Manby, Chair of the Trustees
February 2023

Aldeburgh Yacht Club Schools Sailing Trust

Notes to the financial statements for the 12 months ended 31 December 2022

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the Trust becomes entitled to the income;
- it is more likely than not that the income will be received;
- the monetary value can be measured with sufficient reliability.

3. Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the initial donation unless the donor or the terms of the appeal have specified otherwise.

4. Voluntary help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

5. Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Trust to pay out resources and the amount of the obligation can be measured with reasonable certainty.

6. Transactions with Trustees and Related Parties

No payments were made to any of the Trustees in the period.

Total payments made and due to Aldeburgh Yacht Club in respect of the provision of water-based experiences to the persons nominated by the Trust to receive them in the period totalled £8,608.40.