



The Ring Amateur Boxing Club  
Annual Report & Financial Statement  
Year ending 01 April 2022

Charity Number 1174640

Company Number 10870651

**Trustee Report**

The trustees of The Ring Amateur Boxing Club, registered as a charity on 14 September 2017, present their annual report and accounting statement for the period ending 1 April 2022. The accounts have been prepared on a receipts and payments basis.

### **Registered office**

75 Jubilee Court  
Hazel Hill  
Bracknell  
Berkshire  
RG12 9QR

### **Our Purpose**

The Ring Amateur Boxing Club (ABC), based in Bracknell, Berkshire aims to serve the local community by helping people from all walks of life, age and ability to reap benefits of physical and mental wellbeing through the provision of facilities and training for boxing.

Established in 2013 by ex-amateur boxer, Darren Taylor, the boxing club remains the only club of its type in Bracknell, and is affiliated with England Boxing.

Boxing builds confidence and enhances social skills with the camaraderie that comes from team work, making new friends with likeminded people who love the sport, and learning new skills. We see self-discipline grow as members learn & adhere to club rules, boxing technique and etiquette - all underpinned by building a community spirit, keeping the kids off the streets and providing a safe environment for everyone who wants to learn to box. Everyone is welcome.

## **Our objective**

Under 18s boxing training and competitive boxing will always be at the heart of the club and our objective is to continue to build on our community of 600+ registered members, and offer a safe and controlled environment to learn/grow in the healthy recreation and advancement of the amateur sport of boxing in Bracknell and the surrounding areas, with a team of experienced coaches and volunteers who mentor and train those who attend.

The benefits of boxing have long been advocated and The Ring ABC offers a safe environment to learn & train.

All club activities are run by volunteers.

## **Year Review**

The gym reopened in April 2021 after a year of lockdowns which had given the volunteering team time to refurbish the gym.

- Junior and Senior sessions restarted on Tuesday & Thursday evenings
- Ladies Night was re-established on Wednesday evenings
- Daytime sessions were introduced with a new coach on hand to advise and offer 1:1 padwork
- Sunday morning open gym sessions were re-established
- Morning classes were trialled
- Inter-club sparring was re-established and notably women's' sparring

- Coaches & aspiring women boxers attended England Boxing's Women's Aspire programme in December 2021
- 1<sup>st</sup> Home show in December 2021 with a combination of bouts and skills

### ***Boxing competitions:-***

- Produced England Boxing's National Schoolboy champion in Sept 2021
- Produced England Boxing National Junior ABAs winner in his weight category
- Lonsdale MTK Box Cup – took 13 boxers – gained 9 finalists with 5 golds and 4 silver winners

### **Sponsors & Donations**

A defibrillator was donated by Maverick Stars Trust 22/3/2022 to ensure we are compliant with England Boxing's policy that every club has access to and know how to use a life-saving defibrillator by 1st June 2022. Coaches attended an appropriate training course.

The club continues to look for funding opportunities and sponsors to bring income into the club.

### **Reserves Policy**

The club does not operate a reserves policy. Any reserves are for the enhancement of the club facilities and equipment as and when required and as agreed by the trustees.

## **Trustees**

<b>Name</b>	<b>Appointed</b>	<b>Resigned</b>
Glenn Grundy	18-July-2017	
Beverley Grundy	18 July-2017	
Sian Lindsey	17-Aug-2017	11-Oct-2021
Darren Taylor	17-Feb-2018	
George Jones	19-Oct-2018	
Jane Corriette	11-Oct-2021	

Trustees are responsible for the safe management of the club finances, member's welfare and raising funds via fundraising activities and grant applications.

## **Independent Examiner**

David Lindsey

Lindsey Cottage, Forest Road, Wokingham RG40 5SA

## **Bank**

Barclays Bank

1 High Street

Bracknell, Berkshire

RG12 1DR

Approved by the board of trustees on 31 March 2023 and signed on its behalf by Mrs Jane Corriette - Trustee

## **Financial Overview**

Cash in bank at April 2022 was £12,959 in unrestricted funds.

Our main source of funds were member session fees, with rate and rent rebates from the local authority and small donations from local charities.

Our nominal session fees were increased by £1 in February 2022 to continue to cover costs which are predominantly used to cover rent and utilities. The Ring ABC makes no profit whatsoever and as set out in the Articles of Association does not ever intend to.

The team continue to look for funding opportunities and sponsors to bring income into the club.

## **Financial Breakdown**

### **Receipts & Payments accounts**

	<b>2022</b>	<b>2021</b>
	<b>Unrestrict ed Funds</b>	<b>Unrestricted Funds</b>
<b>Receipts</b>	<b>£</b>	
Income from Club Activities	13309.56	1184.25
Income from Local Authority grants	12000	25000
Income from Local Authority rates relief	4516.77	15157
Donations	295	12116.61
Fund Raising Activities	-	
Merchandise	186.45	
<b>Total receipts</b>	<b>30307.78</b>	<b>53457.86</b>
<b>Payments</b>		
Payments relating to Club Activities	8439.54	
Payments to BFC - rent   insurance	24829.09	10991.25
Equipment	2095.63	8425.8
Materials	2950.5	6655.71
Cleaning	194	311.32
Gym Management	4052.43	
Marketing	1727.17	
Sundries	756.51	
<b>Total Payments</b>	<b>45044.87</b>	<b>26384.08</b>
Net receipts (payments for year	-14737.09	27073.78
Surplus/(defict) b/fwd	27696.62	622.82
<b>Surplus/(defict) c/fwd</b>	<b>12959.53</b>	<b>27696.6</b>

## Statement of assets & liabilities

	as at 1 April 2022	as at 1 April 2021
	£	£
<b>Cash funds</b>		
	12959.5	27696.6
Cash at bank	3	2
Petty cash	-	-
	<u>12959.5</u>	<u>27696.6</u>
	<u>3</u>	<u>2</u>
<b>Other monetary assets</b>	-	-
	<u>-</u>	<u>-</u>
<b>Assets</b>		
Equipment	5000	10000
Computers & other equipment	300	500
	<u>5300</u>	<u>10500</u>
<b>Liabilities</b>	-	-
	<u>-</u>	<u>-</u>

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Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Ring ABC

On accounts for the year  
ended

01/04/2022

Charity no 1174640

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **01/04/2022**

Responsibilities and  
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date:

03/04/2023

Name:

David Lindsay

Relevant professional  
qualification(s) or body  
(if any):

**Address:**

Lindsay Cottage, Forest Road, Withington,
Berms, RG40 5SA

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here details of any items that the examiner wishes to disclose.**

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