

TRUSTEES REPORT AND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HORNAFRIC DEVELOPMENT ASSOCIATION

HORNAFRIC DEVELOPMENT ASSOCIATION
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FOR THE YEAR ENDED 31 MARCH 2022

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HORNAFRIC DEVELOPMENT ASSOCIATION
STATEMENTS OF FINANCIAL ACTIVITIES
FOR THE YAER ENDED 31 MARCH 2022
LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS : Registered Charity

CHARITY NUMBER : 1112877

TRUSTEES	Mr. Xusen Ducale	Chair
	Mr. Yaseen Farah	Secretary
	Mr Koyes Ahmed	Treasurer

ADDRESS : 3rd Floor, 46 Whitechapel Road
London E1 1JX

INDEPENDENT EXAMINER : SHAHIDULLAH & CO
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

BANKERS Barclays Bank Plc
240 Whitechapel Raod
London E1 1BJ

HORNAFRIC DEVELOPMENT ASSOCIATION

REPORT OF THE TRUSTEES' **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have the pleasure in presenting their report and the financial statements reviewed by the independent examiner for the year ended 31 March 2022.

LEGAL STATUS

The Hornafric Development Association is a registered charity governed by its constitution adopted 2004.

AIMS AND OBJECTIVES

The Hornafric Development Association was founded in 2004 and received charity status in January 2006, with the aim of promoting education therefore working with family and children helping primarily to increase education attainment in London. To provide support to the community in their social and cultural activities.

The objects of the Charity as set out in its constitution are as follows:

- To Promote for the public benefit the provision of services directed towards reconciliation, mediation and resolution of personal or family conflicts or disputes among members of the Somali community within England and Wales (The national area of benefit).
- To preservation and protection of good health in particular among younger members of the Somali community within the national area of benefit by the provision of information advice and guidance relating to the risks associated with substance abuse.
- Such other general charitable purposes for the benefit of the members of the Somali community within the area of benefit as the trustees shall from time to time determine.

PRINCIPAL ACTIVITIES

The principal activities of the club are as follows:

- Family engagement programme
- After school – Supplementary classes
- Mother tongue and Arabic language classes
- Community diversionary and education programme.
- Advice and guidance.

APPOINTMENT OF TRUSTEES

The trustees are appointed from the membership of the club, the member attending the Annual General Meeting to elect the trustees.

HORNAFRIC DEVELOPMENT ASSOCIATION

REPORT OF THE TRUSTEES' **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW AND PERFORMANCE

The trustees consider the performance of the charity during the year is satisfactory. However, an increased level of funding is required in order to sustain continued popularity in lunch club services and maintain a prudent level of reserve to support its continuing activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping, accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2006, the trustees agree that an audit is not required for this financial year; however, due to the provisions of the same act an independent examiner is required.

Mr Mohammed Shahidullah of Shahidullah & Co (Chartered Certified Accountants) will be appointed as an independent examiner for the ensuing year.

APPROVAL


This report was approved by the trustees on ...20-4-2023.....and signed on their behalf.



Mr Xusen Ducale
(Chairman)

Date:.....

20-4-2023



Mr Koyes Ahmed
(Treasurer)

Date:

20-4-2023

HORNAFRIC DEVELOPMENT ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINERS'S REPORT TO
TRUSTEES OF HORNAFRIC DEVELOPMENT ASSOCIATION

I report on the accounts of HORNAFRIC DEVELOPMENT ASSOCIATION for the year ended 31 March 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 43(3) (a) of the Charities Act 1993;
2. follow the procedures laid down in the General Directions by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993;
3. To state whether particular matters have come to my attention.

Basis on Independent Examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit, and consequently I do not express audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matters to come my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements
 - To keep accounting records in accordance with section 41 of the charities Act 1993; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 1993. Have not been met, or
2. To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mohammed Shahidullah
Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

HORNAFRIC DEVELOPMENT ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total 31.03.22 £	Total 31.03.21 £
INCOMING RESOURCES				
Donation	5978		5978	24547
Other Income (JRS grand)	7469		7469	12144
Bank Interest	5		5	16
TOTAL INCOMING RESOURCES	13452		13452	36707
RESOURCES EXPENDED :				
Wages & salaries	19587		19587	14618
Direct Charitable activity cost				
Direct Charitable expenditure	19587		19587	14618
Gross incoming/(outgoing resources)	(6135)		(6135)	22,089
Management & administrative expenses	734		734	663
Net incoming/ outgoing resources before transfer	(6869)		(6869)	21,426
Gross transfer between funds				
Net incoming/ outgoing resources after transfer	(6869)		(6869)	21,426
<u>Capital Accounts</u>				
Brought forward	61,150		61150	39992
Deficit(minus)/Add (surplus)	(6869)		(6869)	21426
Funds carried forward	54,281		54281	61418

HORNAFRIC DEVELOPMENT ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Total 31.03.22 £	Total 31.03.21 £
FIXED ASSETS :			
Tangible assets	4	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>55359</u>	<u>62136</u>
		55359	62136
CREDITORS : Amounts falling due within one year	5	(1079)	(719)
NET CURRENT ASSETS		<u>54280</u>	<u>61417</u>
NET ASSETS		<u>54281</u>	<u>61418</u>
FINANCED BY			
CAPITAL ACCOUNT			
B/f		61150	39992
Adjustment/deficit		(6869)	21426
Total funds		<u>54281</u>	<u>61418</u>

HORNAFRIC DEVELOPMENT ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice (SORP 2005) and Charities act 2006

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments 33% On cost

2 Excess/Deficit of funds

The excess/deficit of funds is stated after charging:

	31.03.22	31.03.21
	£	£
Depreciation-owned assets	1	1

3 Staff costs

Wages & salaries includes salary paid to both employees who provided direct charitable service and those who were involved in management of the charity.

	31.03.22	31.03.21
	£	£
Salary	19587	14618

4 TANGIBLE FIXED ASSETS

COST:

At 1 April 2021

31.3.2022
£ £

4484 4484

At 31 March 2022

4484 4484

DEPRECIATION

At 1 April 2021

4483 4483

Charge for year

Accumulated depreciation 31.3.22

4483 4483

NET BOOK VALUE :

At 31 March 2022

1 1

At 31 march 2021

1 1


HORNAFRIC DEVELOPMENT ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	£	31.03.2022 £	£	31.03.2021 £
Income				
Donation		5978		24547
Other Income (JRS grand)		7469		12144
Bank interest		5		16
		<u>13452</u>		<u>36707</u>
Direct Charitable expenditure				
Wages & salaries		19587		14618
		<u>19587</u>		<u>14618</u>
Gross surplus/deficit of funds		-6135		22089
Administrative expenditure				
Telephone, fax & internet		86		
Post and stationery		3		15
Legal and Professional				
Rent office and halls				
Entertainment & event organise		34		111
Volunteer expenses				
General Travel Expenses		87		32
Cargo and travel expenses				
Repair and Maintenance				44
Sundry expenses		82		101
Accountancy		360		360
Cost for Human Aid Project				
Bank Charges		82		
Al Rawdah Institute				
		<u>734</u>		<u>663</u>
Depreciation : Plant & Machinery		-6869		21426
DEFICIT OF INCOME OVER EXPENDITURE		<u>-6869</u>		<u>21426</u>

APPROVAL

Approved by the trustees and signed on their behalf on 20-4-2023


Mr Xusen Ducale
Chairman


Mr. Koyes Ahmed
Treasurer

Date 20-4-2023

Date 20-4-2023