

THE BEECHES PRESCHOOL

Charity Commission Registered No: 1124606

ANNUAL REPORT AND ACCOUNTS

For the financial period ending 31st July 2022

**Beeches Pre-school
Trustee Annual Report
For the year ending 31st July 2022**

The trustees present their report and independently examined financial statements for the year ended 31st July 2022.

Reference and Administrative Details:

Registered Name:	Beeches Pre-school	
Charity No:	1124606	
Operational Address:	The Allama Iqbal Family Centre 157 Cromwell Road Peterborough PE1 2EL	
Trustees at date of Report:	Chair	Vilune Jamil
	Member	Rachel Casbon Agata Bentley Siema Taj
Other Trustees who served in the year:	None	
Bankers:	HSBC Bank Plc	
Independent Examiner:	Mark Bedford MAAT 11 Belton Road Stanground Peterborough PE2 8UU	

Structure Governance and Management

The preschool is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted on 7th May 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

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Objects and Activities

The objects are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

In setting the objectives and planning the activities of the charity the Committee has considered the Charity Commission's general guidance on public benefit carefully. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old. Fees are charged for children who attend between the ages of 2 and 3 but these are kept as low as possible so that our childcare is affordable to all families using our service, particularly working families who are not entitled to 2-year-old funding.

Achievements and Performance

Preschool has had a busy year. We were full for the last two terms and there was a high level of children with SEN and with Speech and Language support. We applied for three EHC plans, two of which were successful, and had five children assessed for needs at Child Development Centre. We also organised working with Barnado's for three families who needed extra help.

We supported families with housing, with some families in dire housing situations; supported families with accessing food bank vouchers and the community fridges, and completed approximately 50% of the school admissions forms due to parents struggling with the online application system.

We had to close once due to Covid in December 2021, but we have not had to close since. We had students in throughout the year, one from college doing the Foundation Degree and others from schools doing level 2 or 3.

The manager completed the "Building on Success" course which was run by the DfE and has used many of the ideas in the setting. We also had a new curriculum this year, which was based on books and focused on Communication and Interaction as we are aware that this area is where many of our children are struggling.

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Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £76,609. In view of the length of service of most of our employees, reserves have been calculated using the amounts needed to settle any redundancy payments, 12 weeks' pay in lieu of notice where applicable, plus one month's costs.

Financial Review


As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in and out of the bank account and there are no adjustments made at year-end.

Income increased by £9,469 (7%) compared to the previous year. This was mainly due to an increase in NEF and SEND funding. By the summer term, 7 children were in receipt of SEND funding.

Costs increased by £7,915 (6%). Staff wages increased by £5,611 following the 6.6% increase to National Living Wage in April. At this time, it was also decided to reinstate the afternoon off that staff had agreed to in November 2020 when outgoings needed to be reduced. There was some increased expenditure on resources for the children, but all other costs have remained fairly constant.

There was a small surplus of £2,740 over the year, resulting in a final closing cash balance of was £104,765.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature: 

Full Name: VILUNE SAMIL

Date: 19 04 2023

BEECHES PRESCHOOL

Registered Charity No: 1124606

RECEIPTS AND PAYMENTS FOR THE FINANCIAL PERIOD ENDING 31ST JULY 2022

	UNRESTRICTED FUNDS	TOTAL FUNDS
	Year Ended 31/07/22	Year Ended 31/07/21
<u>RECEIPTS</u>	£	£
NEF Funding	126,277	122,228
Other Funding	8,090	4,922
Fees	5,995	768
Grants	771	4,713
Bank Interest	16	7
Other Income	1,000	42
Fund Raising and Donations	0	0
TOTAL RECEIPTS	142,149	132,680
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(117,556)	(111,945)
Training Total	(92)	(321)
Other Staff Costs	0	(5)
Resources for Children	(2,385)	(728)
Resources for Setting	(502)	(504)
Resources for Outside	(71)	0
Food and Drink	(181)	(174)
Consumables	(919)	(994)
Premises	(10,756)	(10,187)
Fees and Subscriptions	(5,458)	(5,394)
Administration	(1,447)	(1,171)
Bank Charges	(41)	0
Other Costs	(1)	(71)
Fundraising	0	0
TOTAL PAYMENTS	(139,409)	(131,494)
Net of Receipts/(Payments)	2,740	1,186
Balance b/fwd	102,025	100,839
Balance c/fwd	104,765	102,025

BEECHES PRESCHOOL
Registered Charity No: 1124606

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JULY 2022

	UNRESTRICTED FUNDS AS AT 31/07/2022	TOTAL FUNDS AS AT 31/07/2021
<u>CASH FUNDS</u>	£	£
HSBC (Current)	39,296	36,572
HSBC (Savings)	65,469	65,453
Petty Cash	0	0
Fees Float	0	0
Total Cash Funds	104,765	102,025
<u>OTHER ASSETS</u>		
	0	0
<u>LIABILITIES</u>		
Independent Examination	90	90
	90	90

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature

VILVINE JAMIL
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

**This independent examiners report relates to the accounts of
THE BEECHES PRESCHOOL**

Charity Commission Registered No: 1124606

Accounts are prepared for the year ended 31st July 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

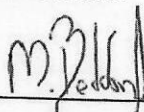
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

11/1/23

Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU