

Charity No.: 1185161



ACCOUNTS

for the year from 1st September 2020 to 31st August 2021

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for the year from 1st September 2020 to 31st August 2021

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ANNUAL REPORT OF THE TRUSTEES

for the year from 1st September 2020 to 31st August 2021

The Trustees present their report and the financial statements of the charity for the year from 1st September 2020 to 31st August 2021

REFERENCE AND ADMINISTRATION DETAILS**Name:**

The name of the charity is Hospitals Charity

Address:

The Address of the charity is 36-38 Cornhill, City of London, EC3V 3NG

Trustees:

At the time of this report the trustees were:-

Mr L. Singh

Dr A. Daddar

Dr D. Jacobs

Mr H.S. Saini

Mr P. Clarke

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity, a Charitable Incorporated Organisation (CIO) is governed by its Articles and Constitution.

The management of the charity is vested in the trustees of the charity. The only members of the CIO are those persons who are appointed as trustees of the CIO, and all persons appointed as trustees are admitted as members.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and/or procedures have been established to manage them.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of health and saving of lives including the provision of items, services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm or to provide comforts for patients.

FINANCIAL REVIEW

During our second year of operation, we have been able to build on the initial set up of operations and test campaigns and fine tuning our marketing in order to continue to efficiently and effectively raise funds for regional hospitals

ANNUAL REPORT OF THE TRUSTEES

for the year from 1st September 2020 to 31st August 2021

While the pandemic greatly hampered our ability and for the most part brought to a close our operations last year, we have since stepped up our fundraising campaigns during our second year of operation with a view to making donations to hospitals across the regions of the East Midlands, Midlands, North West, South East and Yorkshire, the regions in which funds were raised. During the year the charity had a surplus of £42,537 leaving reserves carried forward of £54,444.

It is the charity's policy to try to maintain unrestricted funds, after deducting the book value of fixed assets at a level which equates to not less than six months' unrestricted expenditure so as to provide sufficient funds to cover normal running costs. It is considered that unrestricted funds were maintained at a reasonable level throughout the period from 1st September 2020 to 31st August 2021.

The charity is funded principally by voluntary subscriptions and donations and these pay for the equipment, administration and facilities required to deliver the charity's objectives.

PLANS FOR FUTURE PERIODS

The charity plans to continue to raise funds to support regional hospitals critical care units and seeks to expand its fundraising campaigns to include other high priority areas that may lack statutory funding for regional hospitals.

TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable Accounting Standards and Statements of Recommended Practice (SORPs) have been followed, subject to any departures disclosed and explained in the notes to the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations

ANNUAL REPORT OF THE TRUSTEES
for the year from 1st September 2020 to 31st August 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES and signed on their behalf on 30th June 2022 by:

Mr L. Singh
Trustee

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

for the year from 1st September 2020 to 31st August 2021

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H. Atwal, FCCA
Chartered Certified Accountant

30th June 2022

STATEMENT OF FINANCIAL ACTIVITIES

for the period from 1st September 2020 to 31st August 2021

	Note	Unrestricted Funds	Endowment Funds	2021 Total Funds	2020
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	1	96,128	0	96,128	30,012
Activities for generating funds	2	0	0	0	0
Other trading income	3	0	0	0	0
Investment Income		0	0	0	0
Incoming resources from charitable activities	4	0	0	0	0
Other incoming resources	5	0	0	0	0
<i>Total incoming resources</i>		<u>£96,128</u>	<u>£0</u>	<u>£96,128</u>	<u>£30,012</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	46,189	0	46,189	10,700
Charitable activities	7	7,402	0	7,402	6,405
Governance costs	8	0	0	0	1,000
<i>Total resources expended</i>		<u>£53,591</u>	<u>£0</u>	<u>£53,591</u>	<u>£18,105</u>
Net incoming		£42,537	£0	£42,537	£11,907
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,907</u>	<u>0</u>	<u>11,907</u>	<u>0</u>
<i>Total funds carried forward</i>		<u>£54,444</u>	<u>£0</u>	<u>£54,444</u>	<u>£11,907</u>

The charity has no recognised gains or losses other than the results for the period as set out above

All the charity's activities are continuing

The notes on pages 10 to 12 form part of these financial statements

Hospitals Charity

BALANCE SHEET

as at 31 August 2021

	Note	2021	2020
FIXED ASSETS			
Tangible assets	10	1,351	5,029
Investments	11	0	0
<i>Total fixed assets</i>		<u>1,351</u>	<u>5,029</u>
CURRENT ASSETS			
Stock		0	0
Debtors	12	3,873	3,657
Cash at bank and in hand		49,808	3,436
<i>Total current assets</i>		<u>£53,681</u>	<u>£7,093</u>
LIABILITIES			
Creditors: amounts falling due within one year	13	588	215
<i>Net current assets</i>		<u>£53,093</u>	<u>£6,878</u>
Total assets less current liabilities		<u>£54,444</u>	<u>£11,907</u>
THE FUNDS OF THE CHARITY			
Endowment funds	14	0	0
Unrestricted Income fund		54,444	11,907
		<u>£54,444</u>	<u>£11,907</u>

The notes on pages 10 to 12 form part of these financial statements

ACCOUNTING POLICIES

for the period from 1st September 2020 to 31st August 2021

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standard and the Statement of Recommended practise on accounting by charities.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standard and the Statement of Recommended practise on accounting by charities SORP - FRS 102.

INCOMING RESOURCES*- Voluntary Income*

Voluntary income is recognised upon receipt.

- Interest receivable

Interest is included when receivable.

- Incoming resources from charitable activities

These are recognised upon receipt.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are capitalised and included at cost or, in the case of assets where assets have been donated at valuation at the time of acquisition.

Depreciation is provided on all fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic life as follows:

Computer equipment	over 2 years
Equipment and Fixtures	over 3 years
Display equipment	over 3 years

The holding value of assets is regularly reviewed for impairment and where deemed appropriate, assets are written down.

NOTES TO THE FINANCIAL STATEMENTS

for the period from 1st September 2020 to 31st August 2021

	2021
1 VOLUNTARY INCOME	
Donations (Note 16)	<u>£96,128</u>
2 ACTIVITIES FOR GENERATING FUNDS	
None	0
3 OTHER TRADING INCOME	
Sale of merchandise	0
4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	
None	0
5 OTHER INCOMING RESOURCES	
Sundry receipts	0
Events receipts	0
Prize draws	0
6 COST OF RAISING FUNDS	
Professional services	£10,700
7 CHARITABLE ACTIVITIES	
Salaries & wages	0
Support to other charities	0
Depreciation	4,374
Subscriptions	990
Interest and financial costs	929
Stationary, printing and postage	<u>112</u>
	<u>£6,405</u>
8 GOVERNANCE COSTS	
Legal expenses	0
Fees for independent examination of financial statements	<u>0</u>
	<u>£0</u>
9 STAFF COSTS	
Salaries & wages	0
Social security costs	0
Pension contributions	0
Staff numbers	0
The average number of staff employed was	0

Hospitals Charity

10 TANGIBLE FIXED ASSETS

	Land & buildings	Displays & Furniture	Computer equipment	Total
COST				
at 1 September 2020	0	1,965	7,438	9,403
Additions	0	0	1,392	1,392
At 31 August 2020	0	1,965	8,830	10,795
DEPRECIATION				
at 1 September 2020	0	655	3,719	4,374
Charge for the period	0	655	4,415	5,070
At 31 August 2020	0	1,310	8,134	9,444
NET BOOK VALUE				
At 31 August 2021	0	655	696	1,351

11 INVESTMENTS

The charity was not a beneficial owner of any subsidiary undertakings.

12 DEBTORS

2021

Trade debtors	0
Other debtors	3,525
Prepayments	348
	<u>£3,873</u>

13 CREDITORS: amounts falling due within one year

2021

Accruals	588
Social security	0
Other creditors	0
	<u>£588</u>

14 ENDOWMENT FUND

No legacies

15 TRUSTEES REMUNERATION AND BENEFITS

The trustees neither received nor waived any emoluments during the period

Hospitals Charity

16	DONATIONS	2021
	Voluntary donations	96,128
	Other donations	<u>0</u>
		<u>96,128</u>