



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 00210796 (England and Wales)
REGISTERED CHARITY NUMBER: 220773

Hull & East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Unaudited Financial Statements

31st December 2022



SD-0208915-1-6

**The Hull and East Yorkshire Centre for
the Deaf (Incorporated)
Registered Charity**

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for the year ended 31st December 2022

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The Hull and East Yorkshire Centre for the Deaf (Incorporated)

Registered Charity

Report of the Trustees **for the year ended 31st December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The provision of a warm, comfortable and well equipped social centre which has a financially sound future is the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies. The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

FINANCIAL REVIEW

Financial position

The charity's income for the year ended 31 December 2022 was £65,430 (2021: £38,953). Total expenditure amounted to £108,076 (2021: £99,294) and net losses on investments were £98,512 (2021: gain £79,696) resulting in a deficit of £141,158 (2021: surplus £19,355). The charity had unrestricted reserves of £1,131,860 (2021: £1,272,083) and restricted reserves of £1,909 (2021: £2,844) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November, 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Hull and East Yorkshire Centre for the Deaf (Incorporated)

Registered Charity

Report of the Trustees

for the year ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment to the Board of Management

The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members is undertaken by the personal introduction of an existing Board member. The Board presently includes three members who are profoundly deaf and are active members of the Centre.

Organisational structure

The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest.

A Management Committee, comprising 15 deaf members and four Board members, one of them being the Chairman, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The Chairman reports to the Board all matters that are of relevance or require Board agreement or approval.

Four internal committees, Sports, Over 50s, Social and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management Committee and thence to the Board as necessary.

Board Member Induction

New recruits to the Board are vetted through attendance at a Board meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee: What you need to know.

Related parties

The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00210796 (England and Wales)

Registered Charity number

220773

Registered office

63 Spring Bank
Hull
East Yorkshire
HU3 1AG

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees for the year ended 31st December 2022

Trustees

J R Barnes
M H Rothwell
D M Terry (Chairman)
J M Simpson
R Smedley
M Ashurst (resigned 28.9.2022)
Y Barwick (Secretary)
S J Smith
L J Taylor (Treasurer)
D C Franklin
S Harness
K Dorley (appointed 3.3.2022)
A Mason (appointed 3.3.2022)

Independent Examiner

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers

HSBC Bank Plc
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Solicitors

Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Investment Managers

SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

Approved by order of the board of trustees on 13th March 2023 and signed on its behalf by:

D M Terry (Chairman) - Trustee

Independent Examiner's Report to the Trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Independent examiner's report to the trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor BSc (Hons)
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

March 2023

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Statement of Financial Activities for the year ended 31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,745	-	31,745	4,308
Investment income	3	33,685	-	33,685	34,645
Total		65,430	-	65,430	38,953
 EXPENDITURE ON					
Raising funds	4	10,073	-	10,073	10,559
Charitable activities					
Costs of activities in furtherance of the charity's objects		98,003	-	98,003	88,735
Total		108,076	-	108,076	99,294
 Net gains/(losses) on investments		(98,512)	-	(98,512)	79,696
 NET INCOME/(EXPENDITURE)		(141,158)	-	(141,158)	19,355
Transfers between funds	13	935	(935)	-	-
Net movement in funds		(140,223)	(935)	(141,158)	19,355
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,272,083	2,844	1,274,927	1,255,572
 TOTAL FUNDS CARRIED FORWARD		1,131,860	1,909	1,133,769	1,274,927

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Balance Sheet

31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	74,441	-	74,441	75,427
Investments	10	<u>1,008,839</u>	<u>-</u>	<u>1,008,839</u>	<u>1,179,760</u>
		1,083,280	-	1,083,280	1,255,187
CURRENT ASSETS					
Debtors	11	1,722	-	1,722	6,286
Cash at bank and in hand		<u>59,205</u>	<u>1,909</u>	<u>61,114</u>	<u>23,639</u>
		60,927	1,909	62,836	29,925
CREDITORS					
Amounts falling due within one year	12	<u>(12,347)</u>	<u>-</u>	<u>(12,347)</u>	<u>(10,185)</u>
NET CURRENT ASSETS		<u>48,580</u>	<u>1,909</u>	<u>50,489</u>	<u>19,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,131,860</u>	<u>1,909</u>	<u>1,133,769</u>	<u>1,274,927</u>
NET ASSETS		<u>1,131,860</u>	<u>1,909</u>	<u>1,133,769</u>	<u>1,274,927</u>
FUNDS	13				
Unrestricted funds				1,131,860	1,272,083
Restricted funds				<u>1,909</u>	<u>2,844</u>
TOTAL FUNDS				<u>1,133,769</u>	<u>1,274,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Balance Sheet - continued **31st December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2023 and were signed on its behalf by:

D M Terry (Chairman) - Trustee

L J Taylor (Treasurer) - Trustee

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements for the year ended 31st December 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

The Hull and East Yorkshire Centre for the Deaf (Incorporated)

Registered Charity

Notes to the Financial Statements - continued

for the year ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments
- Expenditure on charitable activities includes all other running costs of the charity

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

The Hull and East Yorkshire Centre for the Deaf (Incorporated)

Registered Charity

Notes to the Financial Statements - continued

for the year ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	25,437	2,805
Legacies	6,308	1,503
	<u>31,745</u>	<u>4,308</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Fixed asset investment income	33,685	34,645

All of the income above was attributable to unrestricted funds.

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	10,073	10,559

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	-	2,934
Auditors' remuneration for non audit work	-	3,059
Depreciation - owned assets	1,486	1,399
Unrealised(Profit)/loss on investments	151,036	(48,093)
Independent examiners fee	2,500	-
Independent examination other fees	1,795	-

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

The trustees have taken out indemnity insurance at a cost this year of £244 (2021: £309).

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	32,960	29,773
Other pension costs	<u>1,307</u>	<u>1,156</u>
	<u>34,267</u>	<u>30,929</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,308	-	4,308
Investment income	<u>34,645</u>	<u>-</u>	<u>34,645</u>
Total	<u>38,953</u>	<u>-</u>	<u>38,953</u>
EXPENDITURE ON			
Raising funds	10,559	-	10,559
Charitable activities			
Costs of activities in furtherance of the charity's objects	<u>88,735</u>	<u>-</u>	<u>88,735</u>
Total	<u>99,294</u>	<u>-</u>	<u>99,294</u>
Net gains on investments	<u>79,696</u>	<u>-</u>	<u>79,696</u>

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	19,355	-	19,355
RECONCILIATION OF FUNDS			
Total funds brought forward	1,252,728	2,844	1,255,572
TOTAL FUNDS CARRIED FORWARD	<u>1,272,083</u>	<u>2,844</u>	<u>1,274,927</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2022	62,326	55,744	52,131
Additions	-	-	-
At 31st December 2022	<u>62,326</u>	<u>55,744</u>	<u>52,131</u>
DEPRECIATION			
At 1st January 2022	29,640	13,664	51,916
Charge for year	<u>623</u>	<u>522</u>	<u>125</u>
At 31st December 2022	<u>30,263</u>	<u>14,186</u>	<u>52,041</u>
NET BOOK VALUE			
At 31st December 2022	<u>32,063</u>	<u>41,558</u>	<u>90</u>
At 31st December 2021	<u>32,686</u>	<u>42,080</u>	<u>215</u>

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2022	19,974	2,182	192,357
Additions	<u>-</u>	<u>500</u>	<u>500</u>
At 31st December 2022	<u>19,974</u>	<u>2,682</u>	<u>192,857</u>
DEPRECIATION			
At 1st January 2022	19,974	1,736	116,930
Charge for year	<u>-</u>	<u>216</u>	<u>1,486</u>
At 31st December 2022	<u>19,974</u>	<u>1,952</u>	<u>118,416</u>
NET BOOK VALUE			
At 31st December 2022	<u>-</u>	<u>730</u>	<u>74,441</u>
At 31st December 2021	<u>-</u>	<u>446</u>	<u>75,427</u>

10. FIXED ASSET INVESTMENTS

		Listed investments £
MARKET VALUE		
At 1st January 2022		1,179,760
Additions		203,418
Disposals		(275,876)
Revaluations		(98,463)
		<u>1,008,839</u>
At 31st December 2022		<u>1,008,839</u>
NET BOOK VALUE		
At 31st December 2022		<u><u>1,008,839</u></u>
At 31st December 2021		<u><u>1,179,760</u></u>
	2022	2021
	£	£
Historical cost at 31st December	<u>944,503</u>	<u>964,390</u>

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

10. FIXED ASSET INVESTMENTS - continued

	2022	2021
	£	£
Analysis of investments		
Government securities	109,115	85,497
Other fixed interest securities	115,250	187,685
Equities	472,894	564,006
Ordinary shares	154,413	215,519
Other funds	63,687	-
Absolute return	29,400	46,962
Alternatives	64,080	80,091
	<u>1,008,839</u>	<u>1,179,760</u>

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

	2022	2021
	£	£
Investments exceeding 5% of value of portfolio		
Standard Life Investment Co	54,050	90,240
Lyxor International Asset Management	-	93,854
SSgA SPDRETFS Europe	51,872	71,287
Fidelity investments	58,388	64,758
BNY Mellon	57,634	-
UK 1.5% Stock	63,089	-
	<u>285,033</u>	<u>320,139</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,722</u>	<u>6,286</u>

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	839	864
Other creditors	<u>11,508</u>	<u>9,321</u>
	<u>12,347</u>	<u>10,185</u>

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,272,083	(141,158)	935	1,131,860
Restricted funds				
T Smith Legacy	2,844	-	(935)	1,909
TOTAL FUNDS	<u>1,274,927</u>	<u>(141,158)</u>	<u>-</u>	<u>1,133,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,430	(108,076)	(98,512)	(141,158)
TOTAL FUNDS	<u>65,430</u>	<u>(108,076)</u>	<u>(98,512)</u>	<u>(141,158)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,252,728	19,355	1,272,083
Restricted funds			
T Smith Legacy	2,844	-	2,844
TOTAL FUNDS	<u>1,255,572</u>	<u>19,355</u>	<u>1,274,927</u>

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements - continued for the year ended 31st December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,953	(99,294)	79,696	19,355
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,953</u>	<u>(99,294)</u>	<u>79,696</u>	<u>19,355</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,307 (2021: £1,156). At the year end £221 was outstanding in respect of contributions not yet paid over (2021: £205).

The defined contribution liability is allocated to unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Detailed Statement of Financial Activities for the year ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,437	2,805
Legacies	<u>6,308</u>	<u>1,503</u>
	31,745	4,308
Investment income		
Fixed asset investment income	<u>33,685</u>	<u>34,645</u>
Total incoming resources	65,430	38,953
EXPENDITURE		
Investment management costs		
Portfolio management	10,073	10,559
Charitable activities		
Wages	32,960	29,773
Pensions	1,307	1,156
Rates and water	2,608	775
Insurance	5,454	5,094
Light and heat	12,078	15,432
Travelling and minibuss expenses	1,321	1,181
Socials	45	122
Interpreter services	210	165
Insurance - personal accident	523	438
Repairs and maintenance	11,788	14,131
Cleaning	9,461	10,397
Bad debts	4,700	-
Depreciation of freehold property	623	623
Depreciation of improvements to property	522	522
Computer equipment	<u>341</u>	<u>254</u>
	83,941	80,063
Support costs		
Governance costs		
Auditors' remuneration	-	2,934
Auditors' remuneration for non audit work	-	3,059
Insurance - Professional Indemnity	<u>277</u>	<u>289</u>
Carried forward	277	6,282

This page does not form part of the statutory financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Detailed Statement of Financial Activities for the year ended 31st December 2022

	2022 £	2021 £
Governance costs		
Brought forward	277	6,282
Training	4,889	-
Telephone	1,190	1,350
Postage and stationery	129	217
Other expenses	2,232	823
Independent examination	2,500	-
Other accountancy costs	2,845	-
	<u>14,062</u>	<u>8,672</u>
Total resources expended	<u>108,076</u>	<u>99,294</u>
Net expenditure before gains and losses	(42,646)	(60,341)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>52,524</u>	<u>31,603</u>
Net income/(expenditure)	<u><u>9,878</u></u>	<u><u>(28,738)</u></u>