

REGISTERED CHARITY NUMBER: 326552

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
BRITISH KODALY ACADEMY**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BRITISH KODALY ACADEMY

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 30 June 2022

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 18

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities of the Academy

The BKA is a music educational charity governed by the Constitution adopted at the Extraordinary General Meeting of 13 August 2008, as amended (in respect of one sub-clause) at the Annual General Meeting of 25 September 2011.

The objects of the BKA are to promote the advancement of musical education in accordance with the principles and practices as taught by Zoltán Kodály. The BKA accordingly seeks to disseminate those principles and practices, and to promote understanding and knowledge of them, through courses, workshops and demonstrations relating the philosophy and practice of Zoltán Kodály to British musical heritage and present-day music education needs.

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Public benefit

When planning our activities for the year the trustees consider the Charity Commission's guidance on public benefit.

1. The BKA's aims with regard to the advancement of musical education are to give access to an internationally highly-regarded approach to music education, in which the skills and concepts are taught in a structured and progressive way - thus helping to address the lack of structure and progression that has been highlighted as a widespread shortcoming in current British music education provision. The Kodály approach, whilst invaluable for music teachers in their work and continued professional development, offers non-specialists an effective way of developing their own understanding and their capacity to teach others. Whilst relevant at all ages, it can be of particular value for those working with very young and primary age children. Generalist class teachers have usually had very little input on music teaching in their initial training and are often reliant on books and CDs for teaching resources. BKA courses build an understanding of the development of musical skills.
2. The BKA's courses are open to anyone whether wanting to develop their musical skills and understanding for their own benefit or, as teachers, wanting to improve their teaching skills. We continue to update our range of provision for training and professional development, and to seek opportunities to widen coverage by taking course bookings through schools or music education groups as well as directly from individuals. Our accredited certificate course arrangements, previously organised in a year-long programme format, were re-launched in 2020 as a series of much shorter, self-standing modules, making participation opportunities more flexible and financially more manageable for students. Eligibility includes people with little or no previous Kodály training, whilst our Kodály Certificate Foundation Course provides for those with no, or very little music experience. For "live" training activities, when possible, the BKA aims to include courses held in different parts of the country to make access easier for people from widely different geographical locations. Meanwhile accessibility has been markedly improved by the growth in online delivery of our training, bringing it within reach of people unable to attend courses face-to-face. The majority of courses are open to all adults, except where previous experience or study on a previous course is required for entry to a higher level course.
3. The BKA is addressing a need for musical and pedagogical development, alongside active music making - recognising music's key importance in enriching the curriculum and in its wider benefits to overall wellbeing in childhood and later life - as attested by teachers and others, and supported by various recent reports. While BKA courses have to be self-financing in most cases, profit is not a motive, most administrative work being done by volunteers who only receive expenses, or a small honorarium in some cases. Profits are sought from other activities, such as sales of books and other resources, to help build a reserve to be used for development, tutor training and additional help for students. Income from membership subscriptions and donations is used to meet Governance and other core expenses. Efforts are made to keep fees to students as low as possible, and concessionary price options are usually provided for the main courses, helping to make them accessible to those on low incomes. Hardship funding is available to further benefit those in difficult circumstances. For the BKA's Summer School usually held annually in August, assistance is also given through the Cecilia Vajda Memorial Scholarship, financed by dedicated donations and fund-raising, with awards made to one or more students in the form of full funding of tuition fees.

Grantmaking

The BKA is not a grant making charity.

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

ACHIEVEMENT AND PERFORMANCE

REVIEW OF PROGRESS AND ACHIEVEMENTS 2021-22 AND PLANS FOR THE FUTURE

1. Introduction

It is always a great pleasure to prepare our annual report on behalf of the Trustees - this one relating to a time when we were emerging from the worst of the pandemic towards a new 'normal', yet much of our 2021-22 financial year was still carried out under the shadow of restrictions and/or their after-effects. We continued to rely heavily on zoom and other "virtual" forms of meeting.

The Trustees believe that, during 2021-22, the BKA continued to fulfil its mission to disseminate Kodály's principles and practices and to promote knowledge and understanding of his philosophy to many people. They want to report on the numerous ways in which the BKA continued over the year to make a contribution to music education in the UK and beyond, and also supported individuals who are looking to develop their own musical skills.

They continued to express concern for our members who suffered adverse effects from the shutting down of the music industry, and for the children/young people whose lives were affected so detrimentally by school closures.

2. BKA Summer School 2021

In place of our live International Summer School, the BKA organised a series of online presentations over five days in August, entitled "Moving Forward with Kodály".

As in 2020, we offered three sessions each day, spread over the morning and afternoon, and were able to welcome people from a variety of time zones not just to listen but to participate in presentations of the highest quality: different experiences of diversity with Liz Mackinlay & colleagues in Australia, and Nate Holder; Progression in the Model Music Curriculum with Lucinda Geoghegan and Rebecca Berkley; How to make Words Dance, with Pete Churchill, and inspiring sessions from Allan Hubert-Wright and Árpád Tóth. We were also very pleased and proud that BKA tutors offered presentations outlining the content of our online Musicianship and Methodology classes. Dr. László Nemes concluded the week with a thought-provoking presentation on the Inspiration of the Kodály Philosophy, starting with a composition by Kodály and ending with Vaughan Williams.

The Trustees wish to extend huge thanks to the organisers, the presenters and all those who attended. During this, the first event of the BKA's year 2021-22, the truly inspirational sessions gave everyone a sense of belonging and purpose, and an awakening of joy after such a dark period.

The Summer School of August 2022 belongs in the next financial year, but mention must be made here of the excitement felt by everyone who was able to attend in-person at Nottingham, to share the celebrations of being in each other's company and singing together again.

3. BKA Members' Day April 2022

After the very successful Online Members' Day of January 2021, an "extravaganza" was arranged for April 2022: Members' Days "in-person" simultaneously in London and Huddersfield, both well attended, hugely enjoyable and our first 'live' events since early 2020.

The London event, organised by Sally Edwards, featured Esther Hargittai, Chris Andrews and Michael Spence. It was enormously enjoyable, as the photographs prove!

At Huddersfield, Ben Lawrence arranged CPD training sessions ('Singing Ready') for the previous day, merging smoothly into the Members' event - both days featuring Lucinda Geoghegan and Allan Hubert-Wright as presenters, and Lynne Clark also presenting on the Sunday - with plenty of much-enjoyed music-making.

Many thanks to all our organisers and presenters - we regard the annual Members' Days as a really positive way of bringing cohesion and Kodály-inspired sharing amongst members and their friends.

4. Website

After much consultation and preparatory work, we were able to declare on 16th March 2022 that our new website was 'live'! We were pleased to receive many supportive and appreciative comments.

Our previous website had answered all our requirements when Helen Russell created it in 2014/15 but, by 2021, the BKA had grown and needed to make use of new technology now available.

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

Our enormous thanks go to Helen, who chaired the Communications Committee from 2014 until her retirement from that role in September 2021. She set up not only a website but all the BKA email addresses; she took on the task of emailing the membership when bulk notifications were required, thus introducing us to Mail Chimp, and indeed shared her skills and led communications with great enthusiasm. It was Helen who set up our zoom accounts when we realised they were needed in order to function during the pandemic - and she hosted, alongside Emma Ede, all our large zoom events including two online Summer Schools, several Musical Theatre evenings and AGMs.

We are fortunate to have Emma's skills to support us now: she understands the potential of the new website, and led the way in our training sessions with the company with whom we signed up. She recognises the value of having a CRM database linking to the website and has been at the forefront of our efforts to iron out various teething problems, which prevented us from using the system to its full potential for quite some time.

It really helps our administration that not only books but courses and membership subscriptions can all be paid for via the website. The Members' Days described above were bookable by that route and, naturally, so was the 2022 in-person Summer School. Our ambition is to make use of the CRM to store all BKA information electronically within this one central facility.

Emma has coordinated a uniform system with our Facebook administrators and with our members who look after Twitter and Instagram for the BKA. She has also incorporated the same distinctive colours into the style of our Newsletters. Huge appreciation is due to Emma for sharing her technology skills with us!

5. Musicianship classes

During the 2021 - 22 year we continued to offer Online Musicianship classes each term in ten weekly sessions. We are conscious that musicianship is at the heart of the Kodály philosophy and is always such a focal part of the Summer School; it is an integral part of the modules of the new Certificate Course and we always support individuals who are looking to develop their own musical skills.

The classes have benefitted a wide range of people including the Certificate Course students, Summer School 'regulars' and many who have longed to do musicianship but have been prevented from attending Summer Schools by family, financial and other reasons. During the first half of 2022 the online classes continued to provide a lifeline as people emerged cautiously from the constraints imposed during the pandemic.

6. British Kodály Certificate.

The Online Certificate of Professional Practice has continued to be accessible to many more students, with no lowering of standards - and, in this digital phase, so much more financially viable.

The modules of the Certificate Course were offered throughout this 21 -22 year and we are enormously pleased to have been able to support so many teachers with their CPD. The courses have enabled many to develop Kodály programmes in their schools and stimulate children's musical journeys.

7. First Thing Music (FTM)

During 21-22, Lindsay Ibbotson continued to promote her FTM training and support for general class teachers to lead singing activities and establish children's understanding of the basic building blocks of music. She was developing links with Hubs and Music Services and, in June 2022, held an FTM Network meeting hosted by Rebecca Berkley at the University of Reading. It remained the policy to give access to BKA Foundation Course and Certificate Course Level 1 for those who completed FTM training.

8. Members

Our grateful thanks go to the BKA's Membership Secretary, Sally Edwards, who is also one of the Trustees. As well as keeping the membership records and all the administration connected with that role, Sally has made many contributions behind the scenes, such as managing our Gift Aid claims, and producing your monthly E-Newsletters.

Membership at the year-end stood at just over 160, plus 11 Honorary Life Members and 6 Honorary Members. Membership applications come in throughout the year, so the number is not static. We reported in October 2022 the death of Hon. Life Member Celia Cviic, with an appreciation of her life and work for the BKA in our November Newsletter

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

As well as a BKA Members' Facebook page (a closed group of some 135 members) and an open British Kodály Academy page (a public group with c. 3,700 members), we have both Twitter and Instagram accounts - grateful thanks are extended to the BKA members who look after these lines of communication.

We recognise that BKA members, wherever they live, are all creating awareness of the Kodály approach in their particular sphere of work and activity. They are all much appreciated, even if not singled out by name. Your membership reflects the value placed on this approach and affirms belief in the Kodály philosophy - not only for us now but for keeping it alive in the next generation. The BKA is its members!

9. Musical Theatre

Bringing great pleasure to BKA members and also to the wider public, Allan Hubert-Wright offered a second Musical Theatre mini-series via Zoom, showing his amazing knowledge and understanding of three musicals, their backgrounds and musical structures: November: *Wicked*; January: *Miss Saigon*; and March: *Evan Hansen* - all these presentations offering a depth of information, tempting viewers to put all three musicals on their list of "must-see" shows. Enormous appreciation and thanks go to Allan for the quality and insights he shares with us.

10. Katalin Forrai Award

In March 2022, and featuring in the BKA March Newsletter, the Committee of the International Katalin Forrai Award, chaired by BKA Honorary Life Member Mary Place, announced that nominations were open for the 6th Katalin Forrai Award. This award commemorates the worldwide contribution made by Katalin Forrai to the music education of young children, and honours teachers in Early Years settings throughout the world who are contributing to her legacy. The 6th Award will be announced in spring 2023 and presented in the summer.

11. Education scene

We remain Corporate Members of ISM and MEC, and we're grateful that these organisations keep us informed on all current issues. Both organisations worked tirelessly to keep in the government's focus the needs of musicians both during the pandemic and emerging from it, as well as the effects on musicians of the Brexit arrangements.

Making Music continues to inform and support our administration queries - our membership of MM is very helpful.

The BKA's Bookstore continues to flourish, as teachers and others have searched for publications of quality and value.

In the autumn term 2021 we were focusing on the Implementation of the Model Music Curriculum and were delighted that Rebecca Berkley offered online sessions set up by the BKA for teachers from a wide range of schools.

On 25 June 2022, just at the end of the scope of this Trustee report, the government published 'The power of music to change lives: A National Plan for Music Education'. Ministers said it was intended to "ensure all pupils receive a high-quality music education, strengthen the creative pipeline and help create the musicians and audiences of the future". We will report next year on the BKA response to that document - activities are ongoing.

12. Trustee matters

During 2021-22, our financial operations continued to be conducted by the "Old" BKA (unincorporated Charity), albeit under oversight provided by the Trustees of the new Charitable Incorporated Organisation (CIO). The "Old" BKA Trustees have remained in office to be responsible for winding up the affairs of the unincorporated charity, which is a little nearer accomplishment now.

Transactions using the CIO bank account began as from 1st July 2022, linked to the facilities and online payments system on the new website, including membership subscription renewals for 2022-23. From that date, with all necessary financial management arrangements now in place, the BKA as CIO became fully operational as the active working Charity, with its own particulars and Charity number displayed on the website.

Ahead of the financial changeover from "Old" BKA, the CIO Trustees during 2021-22 focused on Governance & Strategy. Day-to-Day running was delegated to the Operations Team, supported for detailed planning work by the Educational Planning Board (EPB). These arrangements continue in place. The CIO Trustees

- have been searching, so far without success, for a Finance Lead Trustee and are widening our search beyond the Reach volunteering organisation with which we have registered;
- have undertaken an analysis of all those with whom we interact (Stakeholders), to assess the success of our interactions and how we can improve;
- have reviewed the BKA Policies;

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

- have also considered a five-year plan, including an Engagement Strategy - to increase the number of schools we reach in each of the next 5 years, as part of fulfilling our mission statement. The BKA has already been reaching out to more Hubs and Music Services, as well as responding to requests for training from individual schools.

FINANCIAL REVIEW

Financial position

All the British Kodály Academy's material payments and receipts relating to the financial year 2021-22 have been counted in the accounts now presented for the "old" BKA (Charity no 326552). This reflects the fact that the transition from unincorporated charity to Charitable Incorporated Organisation (CIO) proved much slower to progress than had been expected. The new BKA bank account, needed in order to conduct the CIO's own transactions, only became available towards the end of 2021-22. To minimise complication, bringing it into practical use was deferred until the start of 2022-23.

Against the Covid-19 background, BKA courses and workshops continued online throughout the year. They were generally well supported, though class numbers and hence booking receipts were somewhat lower in total than in the previous year. Activities included the week-long series of workshops "Moving Forward with Kodály" held as the BKA's second virtual Summer School in August 2021; classes for Kodály Certificate Course modules and for the Foundation Certificate Course run on Zoom in the autumn, spring and summer terms; further online sessions on Music Theatre; and new "mini-series" of online workshops on the implications of the Model Music Curriculum. With the progressive easing of restrictions from the pandemic, a live Saturday training event "Singing Ready" was successfully mounted in Huddersfield in April 2022 (followed next day both there and in London by live "Members' Days" of free workshops).

The BKA's courses, whilst all being planned as usual on a break-even basis, again had better-than-budget support throughout 2021-22, so that training and workshop activities overall showed a surplus of over £10,000.

In total, however, the BKA's funds ended slightly down on the year (in contrast to the increase of £32,000 in 2020-21), reflecting particularly the one-off sum of some £12,000 invested in our new website and related new system for management of data and incoming payments.

(The later months of 2021-22 featured the preparatory work and many of the bookings for the 2022 Summer School, held live again for the first time since 2019. As that major event took place in August 2022, all its costs and all of the booking fees received for it were treated as relating to the year commencing 1 July 2022, and so are not included in the accounts now reported.)

Bookstore

With the lack of BKA face-to-face courses, and therefore no "away" sales opportunities, Bookstore activity was again fully focused on the orders received throughout the year for fulfilment by post. Total turnover was substantially down, though the Bookstore again made a useful net financial contribution to BKA funds - some £2,000, which was little different from the previous year.

Other items

Aside from expenditure on courses, and on postages and stock purchases for the Bookstore operation, there is a range of other costs involved in running the BKA. These costs need to be covered as far as possible by income from membership subscriptions, general donations, and associated Gift Aid. The total of just over £10,000 received from those sources - similar to that in 2020-21 - went a long way towards meeting that objective (leaving out of account the one-off investment cost of the new website arrangements).

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

FINANCIAL REVIEW

Reserves policy

Following review and revision of the reserves policy during 2021-22, it now calls for a reserve to be held equivalent to 3 months' budgeted expenditure plus 1 year's governance costs, and to keep enough surpluses for immediate projects. On this basis, taking actual figures for 2021-22 as a main guide, but allowing for the revival of a full scale "live" Summer School in August 2022, the reserve required at 1st July 2022 would be approximately £40,000. The actual position at that date more than satisfied this, with the BKA's balance sheet showing net current assets (unrestricted) of some £106,000: exclusion of money tied up in stocks brings this down to about £93,000.

Restricted fund

For 2021-22, with no live Summer School, the fund reserved for Cecilia Vajda Memorial Scholarship awards (which cover winners' Summer School tuition costs) was unused. Having no expenditure, and no income from donations during the year, the fund remained unchanged at £2,296. Resumed CVMS activity, in connection with scholarship awards for the Summer School which took place in August 2022, belongs for accounting purposes in the next financial year, 2022-23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Governance Arrangements

The Executive Committee is composed of elected members, minimum of three and maximum of nine, who undertake to carry out all the running of the organisation on a voluntary basis, either by carrying out the work themselves, or by appointing others to do it. Officers and Trustees are appointed at the AGM. If a new trustee is appointed after the AGM they must resign or be confirmed at the next AGM. A member of the executive committee automatically becomes a trustee.

The BKA has no fixed premises but organises courses and workshops in Kodály Musicianship and Pedagogy in different venues in areas where a need is present and where a viable course can be run, usually with the help of a local representative who is a member of the BKA or in sympathy with its aims. All courses are intended to be self-financing.

Risk Management

The trustees have assessed the major risks to which the charity is exposed in particular those relating to operations and finance of the Trust and are satisfied that systems are in place to mitigate their exposure to major risks.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
326552

Principal address
The Trustees
58 Frankton Avenue
Coventry
CV3 5BB

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

Trustees

M Oliver
J Oliver
S Edwards
L Geoghegan
E Hargittai
A Murdock
N Woods
E Burgess (resigned 18.11.21)
N Ibbotson (resigned 2.11.21)

Patrons

Mme Sarolta Kodály
George Caird
Bob Chilcott
Dr Douglas Coombes
Iván Fischer
Gilbert de Greeve
David Hill
Dr László Norbert Nemes

Honorary President

Gillian Earl GRSM LRAM Ad Dip BKA CKME

Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Lloyds Bank plc
83 Clarence Street
Kingston upon Thames
Surrey
KT1 1RE

BRITISH KODALY ACADEMY

REPORT OF THE TRUSTEES for the year ended 30 June 2022

APPRECIATION AND CONCLUSION

Of course, AGMs and associated reports tend by their very nature to look backwards at what has occurred and been achieved.

None of it would have been possible without the teamwork and shared vision of the EPB, Operations Team and Trustees, whilst our online classes have been so successful thanks to the expertise, imagination and dedication of our increasing number of tutors. They have achieved wonders with technology over the past two years and managed to create classrooms as near to 'live' as possible.

Heartfelt thanks go to everyone, even if not mentioned by name individually. Lucinda Geoghegan is singled out for additional thanks, as she leads our education programme - her vast professional experience keeping us focused on the heart and essence of the Kodály approach, whilst always being mindful and responsive to developments in the wider UK music education scene.

Financial stability is crucial, and enormous thanks go to John Oliver for his careful and thorough work as Treasurer.

We believe our report depicts a lively organisation, actively furthering our objectives with the events we have offered, developing the range and scale of what we do, and extending our outreach.

Plans for 2022 - 23 include the return to in-person residential courses, with a new venue for the Summer School; Taster Days and in-person Foundation Courses; and a new venue for Members' Day.

Online courses will continue, although a new requirement will come into force for new applicants from late April 2023, identifying one specific Methodology with Repertoire & Teaching Techniques module to be taken in person.

18th March 2023 will be a commemorative day for what would have been the 100th birthday of Cecilia Vajda, who founded the BKA. Meanwhile we are delighted to have been able to bring back into operation the Scholarship scheme established in Cecilia's name, whereby students can apply for funding support to attend our live Summer School.

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

Margaret Oliver

M Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH KODALY ACADEMY**

Independent examiner's report to the trustees of British Kodaly Academy

I report to the charity trustees on my examination of the accounts of British Kodaly Academy (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford
LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

21 April 2023

BRITISH KODALY ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,049	-	10,049	10,152
Charitable activities					
Funding for the academy's educational operations		70,951	-	70,951	88,317
Other trading activities	2	12,910	-	12,910	17,216
Total		<u>93,910</u>	<u>-</u>	<u>93,910</u>	<u>115,685</u>
EXPENDITURE ON					
Raising funds		11,682	-	11,682	16,740
Charitable activities					
Academy		83,354	-	83,354	66,742
Total		<u>95,036</u>	<u>-</u>	<u>95,036</u>	<u>83,482</u>
NET INCOME/(EXPENDITURE)		(1,126)	-	(1,126)	32,203
RECONCILIATION OF FUNDS					
Total funds brought forward		107,337	2,296	109,633	77,430
TOTAL FUNDS CARRIED FORWARD		<u>106,211</u>	<u>2,296</u>	<u>108,507</u>	<u>109,633</u>

The notes form part of these financial statements

BRITISH KODALY ACADEMY

BALANCE SHEET
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	7	13,154	-	13,154	12,491
Debtors	8	15,582	-	15,582	1,752
Cash at bank		129,903	2,296	132,199	111,805
		<u>158,639</u>	<u>2,296</u>	<u>160,935</u>	<u>126,048</u>
CREDITORS					
Amounts falling due within one year	9	(52,428)	-	(52,428)	(16,415)
NET CURRENT ASSETS		<u>106,211</u>	<u>2,296</u>	<u>108,507</u>	<u>109,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,211	2,296	108,507	109,633
NET ASSETS		<u>106,211</u>	<u>2,296</u>	<u>108,507</u>	<u>109,633</u>
FUNDS	10				
Unrestricted funds				106,211	107,337
Restricted funds				2,296	2,296
TOTAL FUNDS				<u>108,507</u>	<u>109,633</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:

Margaret Oliver

M Oliver - Trustee

J Oliver

J Oliver - Trustee

The notes form part of these financial statements

BRITISH KODALY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from courses and summer school is accounted for on an accruals basis and recognised as income when the course is held and in the case of summer school when it has taken place. Receipts in advance of courses are carried forward on the balance sheet as deferred income.

Membership subscriptions and donations are accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are primarily associated with constitutional and statutory matters and include website costs.

Costs for courses are allocated to the course where course specific, the remaining costs are allocated on a percentage basis as decided by the treasurer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRITISH KODALY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of music books & videos	12,910	17,216

3. INDEPENDENT EXAMINERS REMUNERATION

Fees in relation to the independent examination of the charities financial statements were £1,800 (2021: £1,800).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

The trustees received reimbursed expenses amounting to £1,482 (2021: £251), mainly in relation to postage and travel costs. Three trustees received fees for teaching of £12,800 (2020: £34,165).

5. STAFF COSTS

There were no employees during the current or previous years.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,152	-	10,152
Charitable activities			
Funding for the academy's educational operations	88,317	-	88,317
Other trading activities	17,216	-	17,216
Total	115,685	-	115,685
EXPENDITURE ON			
Raising funds	16,740	-	16,740

BRITISH KODALY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Academy	66,742	-	66,742
Total	<u>83,482</u>	<u>-</u>	<u>83,482</u>
NET INCOME	32,203	-	32,203
RECONCILIATION OF FUNDS			
Total funds brought forward	75,134	2,296	77,430
TOTAL FUNDS CARRIED FORWARD	<u><u>107,337</u></u>	<u><u>2,296</u></u>	<u><u>109,633</u></u>
7. STOCKS		2022 £	2021 £
Stocks		<u>13,154</u>	<u>12,491</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Other debtors		1,420	1,752
Prepayments		14,162	-
		<u>15,582</u>	<u>1,752</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Other creditors		<u>52,428</u>	<u>16,415</u>
Deferred income			
		2022 £	2021 £
Deferred income at 1st July 2021		550	13,801
Released from previous years		(550)	(13,801)
Income deferred in the year		42,810	550
Deferred income at 30th June 2022		<u><u>42,810</u></u>	<u><u>550</u></u>

Deferred income at 30 June 2022 relates to foundation courses and Summer School 2022.

BRITISH KODALY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

10. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	107,337	(1,126)	106,211
Restricted funds			
Cecilia Vajda Memorial Scholarship	2,296	-	2,296
TOTAL FUNDS	<u>109,633</u>	<u>(1,126)</u>	<u>108,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,910	(95,036)	(1,126)
TOTAL FUNDS	<u>93,910</u>	<u>(95,036)</u>	<u>(1,126)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	75,134	32,203	107,337
Restricted funds			
Cecilia Vajda Memorial Scholarship	2,296	-	2,296
TOTAL FUNDS	<u>77,430</u>	<u>32,203</u>	<u>109,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,685	(83,482)	32,203
TOTAL FUNDS	<u>115,685</u>	<u>(83,482)</u>	<u>32,203</u>

BRITISH KODALY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	75,134	31,077	106,211
Restricted funds			
Cecilia Vajda Memorial Scholarship	2,296	-	2,296
TOTAL FUNDS	<u>77,430</u>	<u>31,077</u>	<u>108,507</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,595	(178,518)	31,077
TOTAL FUNDS	<u>209,595</u>	<u>(178,518)</u>	<u>31,077</u>

The General fund represents the free reserves of the charity that are not designated or restricted for particular purposes.

The Cecilia Vajda Memorial Scholarship (CVMS) restricted funds represents donations received to provide scholarships which pay for the tuition fees on specific Kodaly courses following an annual application and selection process.

11. RELATED PARTY DISCLOSURES

During the year, £12,800 (2021: £34,165) was paid to Trustees in respect of their provision of services to deliver certificate courses.