



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Registered Charity Number: 1165955

www.shuratrust.org
info@shuratrust.org



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SHURA TRUST
Trustees Annual Report
Charity no: 1165955
Year Ended: 30 June 2022

Report of the Trustees

The trustees present their report for the year ended 30 June 2022.

Public benefit

The trustees confirm that they have had and continue to have regard to the Charity Commission's guidance on public benefit.

Objects

Shura Trust aims to achieve the following objectives:

- To enhance public knowledge and understanding of the Muslim faith in London and other areas of the UK by organizing reading circles, lectures, and prayers, thereby promoting enlightenment about Islam.
- To promote religious harmony for the public benefit by fostering knowledge, mutual understanding, and respect for the beliefs and practices of diverse religious faiths.
- To foster social inclusion for the public benefit by collaborating with socially excluded people in London and other parts of the UK who are marginalized due to their ethnicity and Muslim faith. This involves providing assistance to meet their needs and supporting their integration into society. The organization also aims to establish a local network group that enables Muslim community members to engage more effectively with the wider community.

Activities

Shura Trust is a charitable organization that carries out various activities and projects to fulfill its objects. These include weekly reading circles that encourage intellectual discussions and promote a sense of community through informal socializing. The trust also



organizes bi-annual reading retreats, where participants can reflect on themselves and engage in intellectual discussions through profound readings. Additionally, the trust hosts social gatherings, tea parties, picnics, and Eid celebrations.

Legal and administrative information

Shura Trust is a charitable organization, registered as a charity on 9th March 2016. The charity was established under a Deed of Trust that established the objects and powers of the charity and is governed by its provisions. The operational management of the trust is in the hands of trustees who maintain the system altogether.

Trustees

The trustees remain at three, being :

- 1.) Mr Mehmet Veysi Yildiz of 18 Forest road, Hinckley, LE10 1HB as chairperson.
- 2.) Mr Aykan Toma of 24 Staples Drive, Coalville, LE67 4GB as secretary.
- 3.) Mr Husameddin Ates of 22 Stanfell Road, Leicester, LE2 3GA as treasurer.

Registered Office and operation address

Main office: 18 Forest Road, Hinckley, LE10 1HB.

Operation addresses: 210 Wigston Lane, Leicester, Le2 8DG; Rear of 63 Green Lanes, Newington Green, London, N16 9BU

Reporting Accountants

Affirm Accountants Ltd, The Old Courthouse, 18–22 St Peters Church Yard, Derby DE1 1NN

Bank

Natwest Bank, 45 Whitechapel road, London, E1 1DU

Responsibilities of the Trustees

According to the Charities Act, the trustees of a charitable trust are obligated to create financial statements every financial year that accurately reflect the trust's state of affairs as of the balance sheet date, including incoming and outgoing resources, such as income and expenditures. To ensure compliance, the trustees should adhere to best practices, which involve using appropriate accounting policies consistently, making reasonable and prudent judgments, and preparing statements based on the assumption that the trust will continue to operate unless it's impossible to assume so. It is the trustees' responsibility to maintain accurate accounting records that reflect the trust's financial position and to prevent fraud and other irregularities by taking appropriate measures to safeguard the trust's assets.



Current Projects

1. Adult classes face-face: Shura Trust organizes and supports classes of learning in 9 cities of the UK, those are London, Brighton, Leicester, Coventry, Oxford, Cambridge, Ipswich, and Edinburg. After the restrictions of Covid 19 were lifted, face-to-face classes started again.
2. Online classes: Online classes initiated during the COVID-19 pandemic continue with increasing interest. They are more convenient for some of the participants.
3. Online Book Shop: The online book shop continues and is a good portal for sales of resources that we use in our reading circles.
4. Reading retreats: Due to the pandemic, our reading retreats were not conducted face-face until the restrictions were lifted. Instead, we organized online retreats for our participants.
5. New Premise: 128 Percy Road, Leicester. We have initiated the process of purchasing our first premise in Leicester. The purchase was made with a total cost of £183k. A fundraising campaign was made to secure the purchase. From last year's fundraising, we already had £110k of our funds and £40k interest-free loan. With the grace of Allah, our fundraising has been successful. The process of purchase is still processing with the lawyers' correspondence.

Future Strategy

- The charity plans to continue the above activities in the forthcoming years.
- Refurbishment will be made in the new premise (128 Percy Road), subject to donations.
- Sessions for ladies will be maintained in the new premise and suitable council rooms.
- Premises will be rented in London to maintain activities.

To whom it may concern,

25th April 2023

Reference: Shura Trust no: 11659555

Dear Sirs,

This is to confirm that we have been appointed as independent accountants for Shura Trust with the charity number 1165955 on 18th March 2022

We have prepared the receipts and payments for the year ending 30th of June 2022 based on the information provided by the client.

We confirm that we have reviewed the accounting and control system and we have not encountered any irregularities.

We have not carried out a full audit and we have relied on the information provided by the client.

Also, please note that it is the trustee's responsibility to;

- Ensure the charity is carrying out the purpose of the charity
- Compliance with the charity's governing documents & the law
- Acting in the charity's best interests
- Managing the charity's resources responsibly
- Ensure the charity is accountable.

I hope that this letter will clarify your concerns, but please do not hesitate to contact us for further information.

Thank you,

Yours faithfully



Debbie
Affirm Accountants



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
SHURA TRUST

No (if any):
1165955

Receipts and payments accounts

CC16a

For the period from	Period start date 01/07/2021	To	Period end date 30/06/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Donations	80,451	70,000	-	150,451	
Charitable activities		-	-	-	
Gift Aid/Grant		-	-	-	
Interest		-	-	-	
		-	-	-	
	-	-	-	-	
Sub total (Gross income for AR)	80,451	70,000	-	150,451	8,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	80,451	70,000	-	150,451	8,000
A3 Payments					
Bank Charges	27	-	-	27	
Building Maintenance	2,900	-	-	2,900	
Professional fees	33,365	-	-	33,365	
Rent and Rates	28,000	-	-	28,000	
Fundraising/marketing		-	-	-	
Telephones and communications	100	-	-	100	
Travel and subsistence	950	-	-	950	
Utilities	2,291	-	-	2,291	
Website/IT		-	-	-	
Wages abd salaries	2,950	-	-	2,950	
PAYE/Pensions		-	-	-	
Resource for teaching		-	-	-	
Insurance		-	-	-	
Administration/office		-	-	-	
Sundry Expenses		-	-	-	
Grant/Aid		-	-	-	
International Aid		-	-	-	
Sub total	70,583	-	-	70,583	6,500
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	70,583	-	-	70,583	6,500
Net of receipts/(payments)	9,868	70,000	-	79,868	1,500
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	74,932	-	-	-	-
Cash funds this year end	84,800	70,000	-	79,868	1,500

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash at Bank		52,456	70,000	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	52,456	70,000	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		40000	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

SHURA TRUST

On accounts for the year
ended

30 June 2022

Charity no
(if any)

1165955

Set out on pages

1 and 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2019

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of ACCA & CPAA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/04/2023

Name:

MOHAMMED SHA-KAMAL

Relevant professional
qualification(s) or body
(if any):

ACCA & ACPA

Address:

**AFFIRM ACCOUNTANTS LTD
THE OLD COURTHOUSE
18 – 22 ST PETERS CHURCH YARD**

DERBY

DE1 1NN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Please Note the receipt and Payment attached are for the period of 01/07/2021 to 30/06/2022