

THE WELL SHEFFIELD BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE WELL SHEFFIELD BAPTIST CHURCH

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THE WELL SHEFFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Rev N Allan, Minister Mrs N L Mayer, Secretary (resigned 6 July 2022) Mr S J Spendlove, Treasurer Dr A B Baggott Ms A O Adebajo Dr W J Daw Mrs I McKay-Smith Dr S J Saunders (resigned 11 September 2022) Ms R E Forder (appointed 6 July 2022) Mr Q E Williams (appointed 6 July 2022)
Charity registered number	1163291
Principal office	603 Ecclesall Road Sheffield South Yorkshire S11 8PR
Secretary	Mrs N L Mayer
Accountants	Shorts Chartered Accountants Cedar House 63 Napier Street Sheffield South Yorkshire S11 8HA
Bankers	HSBC Bank Plc Carmel House 49-63 Fargate Sheffield S1 2HD

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the church) for the year ended 30 September 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

Objectives and activities

POLICIES AND OBJECTIVES

Grant-making Policies

Grants are made to beneficiaries in furtherance of the Charity's objectives. The majority of grants are made to registered charities although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Charity's objectives and grant making policies.

Objectives and Activities

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its seventh year of operation, the charity was concerned principally with continuing to establish itself as a church community in its premises on Ecclesall Road, and a new church plant The Well at Woodseats.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups and a welcoming, hospitality to new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community, and shared values, amongst a growing number of people.
- Serving Sheffield through engaging with a variety of local communities, individuals, groups and bodies and pioneer by establishing new ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintain financial sustainability through a solid donor-base, and begin to save funds toward potential future premises redevelopment or church planting/expansion.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and activities (continued)

Strategies for achieving the objectives

A Senior Leadership Team (established since 2019) is drawn from permanent staff who assumed aspects of the strategic and operational oversight, under the authority of the Trustees. This included the two Senior Ministers, Director of Operations, Associate Minister, and, from September 2022 one Minister in Training. The volunteer Charity Trustees continued to meet approximately every 6-8 weeks.

We maintained a group of volunteer key leaders from amongst the congregation to oversee some of our principal areas including worship, Sunday services, children's work, youth work, serving the poor and vulnerable, relating to young adults and students, media and PR and some administration.

We maintained a settled staff team, including three part-time Ministers in Training roles. We ran a successful third year of internships in youth work, production/communications, prayer/worship, and children/families.

We ran several public courses of self-improvement and empowerment relating to spirituality.

We maintained around 25 and launched a number of new 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally.

We launched the 'Everyone Disciple One' initiative, whereby our people focus upon being disciples of Jesus, who raise new disciples of Jesus.

We mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings).
- Public celebrations of the Christian festivals.
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, religious broadcasts, evangelistic events or Christian conferences.
- Mutual support and networking with other Christian churches and their communities
- Leadership training courses.
- Aid (whether in the form of goods or services).
- Funds for the relief of sickness, hardship or distress.
- Counselling and support.
- Guided activities for students, young people and children.

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

REVIEW OF ACTIVITIES

Introduction

This is the seventh annual report of the church and charity of The Well Sheffield Baptist Church. This review of the activities and progress reflects a re-building season for the life of the church, following the significant limitations brought about previously by the COVID-19 pandemic. Autumn 2021 felt like a 'page turn' for The Well, like the end of its inaugural lifecycle, and the start of a new season in the life of this young church.

The Well weathered the covid/lockdown season well, having paid particular attention to maintaining relationships and connections, both through online and in-person activities. By Autumn 2021 we laid a much greater emphasis upon drawing people back together in person, while facilitating those who still felt vulnerable to feel fully part of our community even if they felt the need to shield or not attend public events.

The Well remains a healthy, mature faith community with deep foundations and good practice in every area, built around shared relationships and shared purpose, including that of serving the city and blessing the nations. As the months progressed, we felt a real sense of momentum returning which was evident not only in growing numbers of people gathering, but in our shared prayer life and mutual mission.

The past two years have been a very challenging period pastorally. Numbers of our congregation were affected in their physical health, and mental health, and aspects like employment, finances and relationships. Our practice of 'pastoral share' was vital as people looked out for each other, and we commend our staff team for going the extra mile with many people. We maintained our discretionary Compassion Fund which congregation members gave to towards the alleviation of financial hardship within our number.

Financial giving levels had remained strong during the pandemic of 2020-21, however in Autumn 21 to Spring 22 our monthly donations dipped. This was because numbers of people either moved churches, or simply did not return to public worship at The Well after the pandemic. This was a national trend, in which perhaps about a third of congregants (anecdotally) did not return to attending across the UK church. The Well did see significant numbers of new people join during this period, both at Ecclesall Road and The Well at Woodseats. Particularly encouraging was the number of young adults, students and young people starting to attend. This meant that by Spring to Summer 2022 our monthly income had stabilized again, and we could continue to plan for future growth and support our staff.

We have invested heavily in training, equipping and empowering those within The Well in the ways of godly life, and in how to prosper in everyday life.

In overseeing all of this, the leadership team of Trustees have consistently sought to remain faithful to our guiding aims and objectives and our founding values (www.wellsheffield.com/values).

Review of Charity's activities

SUNDAYS:

Sunday gatherings continued to form the mainstay of our gathered expression of church during this period. Only on 1 September 2021 did our Sunday morning gatherings resume, after 18 months of covid lockdown restrictions. Autumn 2021 saw a re-building time, when attendance slowly began to increase, as people gained confidence to gather publicly again. In some ways, it felt like pressing 're-start' and almost beginning all over again in the how and why of gathering publicly for devotion, discipleship and declaration of the gospel.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

At our Ecclesall Road site we saw particular growth in two areas: young families, and young adults. Young families really appreciated the chance to meet together again, after the lockdown periods. We restarted our volunteer teams to facilitate various children and youth groups beginning again. Many students and young adults were very keen to attend public events again, and the majority of our attendance at our 7pm service was from the under-30s, including numbers who came to faith.

We worked hard to revive another vital part of our church culture, a warm culture of welcome in our hospitable public café space, in order to build a sense of community. We worked hard to help people to feel comfortable and safe about covid, offering 'zones' where people could freely wear masks or sit with greater distance between them.

Our Sunday livestreams were established and remained popular throughout this period. We broadcast our 7pm gathering weekly, and had a regular committed viewing audience, including some people who preferred not to return in-person.

THE WELL AT WOODSEATS

We saw an exciting year of growth for our church plant, The Well at Woodseats, both in depth of discipleship and also in reach and fruitfulness of evangelistic mission. Launched in October 2020 with 4 adults and 2 children, we began by exploring our values to be 'Journeying with God, becoming His family, and loving His neighbourhood.' In October 2021, 35 people heading to The Hayes Conference Centre for a wonderful weekend of fun, growing in relationship as a church family, hearing God with some significant prophetic direction emerging, and being equipped for all the Lord was and is calling us to be as an expression of His missional, disciple-making church in Woodseats.

The period began with us meeting on Sundays in a local scout hall, and during the week in homes and online. By September 2022 we had grown to be able to launch our childrens group on Sunday mornings providing a dedicated environment for the around twenty 2-11yr olds who are part of the church family, plus regular guests. By this time we had somewhere around 85 or so folk now connecting in with life at The Well in Woodseats in some kind of intentional, ongoing way, and a steady flow of new people stepping in. It was a year of great joy as we've grown in loving God and neighbour in both the mundane of everyday life, and also the extraordinary.

Highlights from across the year included:

- Breaking Ground, May 2022: 72 hours of prayer and worship followed by 5 days of outreach on the streets and in the cafes, pubs and parks of Woodseats.
- New premises: Regularly using space in The Message Trust's building on Tadcaster Way after its fantastic refurbishment.
- Baptisms: The first two people to come to faith through The Well at Woodseats, a married couple, were baptised in June.
- Dedications: Four infants were dedicated in a Sunday gathering. Roughly 120 attended, including many unchurched. A couple of unchurched family members from another city were really impacted and went home in search of a local church to explore faith.
- 24hrs of prayer & worship, September 22.
- Wednesday evening community: These weekly gatherings have been incredibly rich times of developing authentic relationship and growing as missional disciples.
- Love Woodseats: Monthly Saturday morning outreach on the streets and in the cafes. Between 10-20 folk (including kids!) stepping out and growing in loving our neighbours through offering prayer and sharing the good news of Jesus. A handful of people we've met during these times now journey with us as part of the church family and are experiencing transformation through Jesus.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

COMMUNITIES:

The Well places high value on relationships, welcoming new people, sharing the life of Christian discipleship, and hospitality. Our mid-week community groups are a central building-block in how people belong and find a sense of family through The Well. Over this period, we had around 27 groups, with around 55 volunteer leaders. These are groups of between 6-25 who meet several times a month in members' homes or in hybrid ways with online connections. They foster mutual support and edification and are encouraged to fashion themselves as "an extended family with a cause beyond themselves."

We ran group leader training and began a number of new groups over the period. The Well leadership team meet regularly with group leaders to offer pastoral support and training. Groups were also supported with resources which accompanied our teaching series, and Everyone Disciple One. We continued to make growing use of Church Center, an online platform that allows group leaders to manage their groups online, and members to communicate with one another digitally.

YOUNG ADULTS:

The church's style, presentation and outlook appeal to many young adults. Sadly, many of our usual initiatives, such as training events, socials, residential had to cease during lockdown. From Autumn 2021, our newly appointed volunteer leaders of young adults gave several days a week towards re-building disciple-ship, mission and momentum within this key people-group. Forming a new team of volunteer community leaders, the ministry worked hard to restore a sense of connection and purpose.

The basis for this ministry begins with encountering the love and presence of God. Through gatherings and weekly community groups, our young adults have grown in personal discipleship and spiritual disciplines, and in expressing their faith through every-day life. We continued to run Alpha courses which were attended by young adults new to the Christian faith or interested in exploring it. Similarly, our training such as 'Walking in the Ways' was popular.

STUDENTS:

Many of Sheffield's 60,000 students live, study and socialise around The Well's premises on Ecclesall Road. Ministry amongst students is therefore a key focus for The Well. At the start of this period around 45 students called The Well their church in Sheffield and met regularly in three student communities led by adult and young-adult volunteers, alongside regular gatherings for all students. All of the student events and outreach were able to take place in person for the first time in three years which increased a sense of community and connection within this age-group. We closed-out summer 2022 with a trip to the national student/young adult Christian conference, Sixty One, where many were encouraged and equipped and many supernatural healings occurred.

Many of the students that are part of The Well also began to volunteer across the church, particularly in the worship team and kids ministry. This increased the intergenerational connections within the church as well as giving the students significant experience and skills. Over the year student leaders also met regularly to receive mentoring and training. By the end of September 22 around 70 students called The Well their church in Sheffield.

CHILDREN Under 5s and their Families:

September 2021 provided many opportunities to gather with under 5's and their families inside The Well building. Sunday 10am gatherings returned, replacing the Outdoor Family Worship gatherings sessions of lockdown, and Sunday Splash group for 2-4 year-olds re-started in a new space in the lower hall.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Little Droplets the mid-week toddler and baby group returned, initially in The Well Garden area then inside. God has blessed this ministry with an amazing team from retired people to young adults and students. Little Droplets is a mission opportunity serving the city of Sheffield and families who travel from outside of the area, or those new to our city. Baby Droplets continued for mums/female carers with their newborn/walking babies offering an opportunity for support, encouragement and friendship, and reaching people from the local community.

Family events and celebrations included a Light Party (October 21), a Nativity Treasure trail in the local park (December 21), and Easter Garden making celebrations aimed at families to engage with the Easter Story in a new format.

The whole church weekend away (April 22) was a great opportunity to engage and involve families with children and time to connect with the wider church, each other and God. The whole church picnic in July 22 was another opportunity to include families with children to connect with the wider church.

Mums of young children at The Well were invited to a prayer gathering in June 22. This was a special time of refreshment and restoration to bless them as we acknowledged the effects of the pandemic. The idea for it came from the family prayer and intercession team, who met regularly to pray for families between October 2021 - July 2022.

CHILDREN 5-11s:

In September 2021 Wellkids, the Sunday group for children of school age-Y6 (ages 4-11), returned in person at The Well Ecclesall Road during the 10am morning service. It moved to larger space in the upper hall allowing for a sense of togetherness, and enough room for smaller groups of similar ages to connect with each other. We aim to create an environment of fun, friendship, spirituality, strong Biblical foundations within an expectation of Christian discipleship. Numbers have grown this year from 20 to 50 children connected to us on Sundays, with an average attendance of 35-40 children each week until summer 2022.

October 2021 saw The Well Sheffield start using Church Center to check-in children on Sundays, with printed name badges and online data. It is an efficient and user-friendly way to manage larger numbers of children in a safe way. As always, the Wellkids volunteer team was key to delivering this ministry.

In May 2022 we said goodbye and a big 'thank you' to Jodie, after leading the 5-11s ministry excellently for several years. Louise, our Families Outreach Networker and Splash team leader, agreed to expand her role to lead 5-11s Wellkids.

YOUTH 11-18s:

We recognize 11-18s is potentially a big area for growth and service to our local area. Along with a passionate volunteer team, our two part-time, highly trained Youth Workers continued the excellent foundations of this ministry. After the lockdown period, young people were keen to meet in person for social fun and discipleship. Attendance during 2021-22 was around 30-40 youth by the end of the period and a volunteer team of 10.

Alongside our youth meetings during the Sunday morning services, we began 2 new community groups for year 10-13s and began meeting monthly for youth encounter nights. During our encounter nights worship was led powerfully by the youth band. Communities were popular as we ate food together in our host homes and journeyed deeper into what it means to live a set-apart life for Jesus. Youth group on a Sunday have seen a big growth and weekly the youth share testimonies of how they have shared their faith with school friends or seen God answering their prayers. This year we got to celebrate with 8 of our youth who got baptised.

We took about 30 young people to Kingswood Adventure Centre in November for our weekend away called 'Awakening'. We took 18 young people to the national youth summer camp, Dreaming the Impossible. We had a fantastic time worshipping and exploring the bible, eating, relaxing and building community together. We saw the young people encounter God and begin to step into who they are called and created to be.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

CHRISTIAN DISCIPLESHIP AND TRAINING:

Our constitution states that an important pathway to achieving our charitable objectives is the “nurture and growth of Christian disciples”; “education and training for Christian and community service”; and “giving and encouraging pastoral care”. This year we invested significant energy into maintaining a great culture within our faith community, and in training and empowering many people in the Christian life, and fullness of life in general. We set up and ran a range of training courses both for existing attendees and for the local unchurched.

These included: The Alpha Course, Community Leader Training (several), Everyone Disciple One training, Marriage Preparation classes, Walking in the Way (practicing the ways/habits of Jesus), new joiners ‘get to know you events’, Father Heart theology weekend. We launched our second church-planting training co-hort in Summer 2022 with around 18 people participating.

To support personal development, we launched a popular mentoring programme for young adults, by training various older aged mentees. We maintained our ‘Turnaround Team’ led by experienced business leaders and professionals from within our church who have kindly offered to give their time to help provide advice and insight into people’s employment/business situations.

Deeper School of Ministry:

For the sixth year we ran ‘Deeper’ our 9-month Christian Discipleship & Mission School (www.deeper.training). A part-time member of staff led this school, alongside 5 volunteer team members and 7 participants. Three of these participants also undertook internships within families and under 5s ministries, youth and communications, and prayer and worship ministries.

The school returned to in person teaching and worship. In addition to local speakers, we were able to host international and national speakers. Deeper returned to street outreach regularly, and a week-long ministry trip to Lisbon, Portugal hosted by Iris Lisbon and local church partners. We were able to welcome participants and church staff at our Father Heart weekend for extended teaching and ministry. A team member and intern ran a prayer room every other Thursday afternoon. On Thursday evenings we ran Walking In The Ways, a course looking at ancient practices and habits that have long been used to foster discipleship. This was also attended by many interested people within the wider church.

In July 2022, Naomi our Deeper founder felt God calling her away from this role, to pioneer new kingdom projects and ministries. We are so very grateful to all that she invested, carried and shared during her years on staff and in our Senior Leadership Team. We wish her the very best for the future.

EVANGELISM & OUTREACH:

The main thrust of our strategy to share the good news of Jesus shifted in 2021. It is now based around empowering all of our people to take responsibility to be disciples in their everyday lives, and to take responsibility to reach and raise new disciples. This is ‘Everyone Disciple One’. During this period, we saw small numbers of people putting these methods into practice, and introducing Christianity and reading the bible with people, and new people becoming disciples of Jesus as a result. We hope that this will become the norm for all our church culture in the future.

Spirit Café re-launched, after being unable to happen during lockdowns, offering prayer to the public. Our Deeper School of Ministry regularly took people onto our local streets to seek to reach out to people in kindness and to help connect them to God. Our church plant The Well at Woodseats also began to reach their local neighbourhood, through their regular ‘Love Woodseats’ events. Youth and children/families activities also included outreach elements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

SERVING THE POOR & VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We don't believe in starting things just for the sake of it and try to join in with existing initiatives where possible.

Throughout the lockdown period we heavily promoted the work of the S6 Foodbank (sheffields6.foodbank.org.uk) which we have supported for 7 years and acted as a permanent supplies donation point. We encouraged financial gifts as a practical response and a number of our congregation served as local volunteers.

Our Compassion Sunday at Harvest in October 2021 took an offering of food and toiletries to donate to the S6 Foodbank. We also invited church family members to make a financial donation directly to the foodbank if they preferred, which raised an additional £105.

FINANCIAL GENEROSITY

The Well prioritises being generous to other causes and aims to give away approximately 10% of our annual budget, in line with our charity objectives. In the 2021 to 2022 financial year we gave to a mix of Baptist projects in support of our denomination, one-off offerings to immediate causes, and to a discretionary fund.

We continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. The Trustees then present their decisions to the Church Family Meetings.

We continued to administer our "We Care" compassion fund to support church family members who were experiencing financial hardship as a result of the covid pandemic, or occasional circumstances. The discretionary fund was established to receive financial donations that can be redistributed as necessary by the Trustees and Senior Leadership team to those who regularly worship with us and who find themselves in particular need.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES	£	WELL BEYOND FUND FOR MISSION (CONTINUED)	£
Baptist Home Mission	15,000	Justice Rising	1,000
BMS World Mission	2,400	M4 Kenno & Jana Leier	962
		M4 Ukraine Reponse	804
GIFTS TO UK CHURCHES / ORGANISATIONS		Latifah Makui (Argentina)	500
New Wine Trust	3,122	Olivia Smye-Rumsby	960
The Message Trust	800	Open Doors	400
Open House Sheffield (Woodseats)	800	Open Hands Project	300
Together for Sheffield (Arise)	500	Ostrado Camp (Ukrainian refugees in Poland)	800
		Pastor Gay Manuel (Philippines)	1,200
SPECIFIC OFFERINGS FOR CAUSES		S6 Foodbank	1,080
Besom (Christmas offering)	500	Smile Uganda	1,000
Open Hands Project (Christmas offering)	500	Snowdrop Project	1,000
S6 Foodbank (Harvest offering)	105	Sunergos Project	1,200
DISCRETIONARY GIFTS			
Discretionary gifts to church members in immediate need	9,706	Taste	1,000
WELL BEYOND FUND FOR MISSION		YADA	1,300
		DEEPER OVERSEAS TRIPS DONATIONS	
Family Works (St John's Owlerton)	1,000	Iris Ministries base London	308
Golddigger Trust	1,000	Project Lisbon	53
Hannah Cobbold	500		
Grow	500		
Jhonnar Lugo	100		

The sum of all our external giving is £50,400 which amounted to 10.8% of our annual operating donation income (including Gift Aid) for this period.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

WORSHIP & COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways. We held a Furnace weeks of 24/7 prayer (November 21 and March 22). We prioritised space for prayer, worship and prophecy by holding weekly 'waiting on God' Thursday night events, open to all.

We worked very hard to maintain our sense of community life. We hosted several weddings, while other young adults in the congregation were married elsewhere during this period. We shared communion on Sundays, and celebrated festivals – Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and Passover – all in-person, for the first time in 18 months.

Over 300 attended our March 2022 Weekend Away at Kingswood Adventure centre, which was full of fun, fellowship, food, worship and high ropes.

It was great to welcome several hundred people back to our premises for the 7th birthday garden party and worship celebration, in September 2022.

INTERACTING WITH LOCAL, NATIONAL & INTERNATIONAL CHURCH:

We continue to interact with existing local churches in order to build relationship and seek ways to collaborate. This includes organising and our Senior Ministers frequently attending city-wide church leader prayer/catch-up events.

We hugely appreciated our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). This includes membership and frequent interaction with the Yorkshire Baptist Association. During this period we began a partnership agreement with YBA around church planting, and best practice in leadership training. This two-way relationship saw The Well supported financially and with leadership wisdom in developing our new church plant in Woodseats, and The Well extending our internship and placement opportunities to others from around the region, to experience good-practice in the context of a healthy, growing local church.

We sent delegations to a number of online national forums, particularly focused up millennials and students in church, including through the Evangelical Alliance.

In August 2022 The Well hosted a live worship/encounter venue for three days at the national student/young adult Christian conference, Sixty One, in partnership with New Wine and Fusion. It was an amazing time to raise new leaders, invest in hundreds of attendees from across the UK, to lead people in worship and to see miracles. The large volunteer team did a fantastic job across the tiring, but inspiring few days.

Our Ministers were keynote speakers at the national Larger Baptist Churches conference in November 2021, at the West of England Baptist Association annual conference in February 2022, and Cheltenham Baptist Church weekend away in June 2022.

Our Baptist Minister began a 3-year Doctorate in Church Planting, and we released him on a day per week study leave to accomplish this. We have seen his learnings complimenting the life and culture of the church already. We are a church with the vision to plant more churches, so our Trustees supported it as a good investment of time and energies.

COMMUNICATIONS & MEDIA

Our Communications & Media Team continued to produce extremely high quality content which is a key feature of our outreach, impact and connectivity.

We launched or maintained 5 websites at The Well in this period. By producing our branded websites in-house we saved thousands of pounds of design costs.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

wellsheffield.com

Following a comprehensive re-design of wellsheffield.com, we transitioned the site away from how it operated during lockdown, to reflect the new reality of “onside and online” church life and engagement. The site is crafted with the unchurched in mind and designed to create an accurate digital reflection of The Well. The website welcomed 33,000 unique visitors during this period.

wellwoodseats.com

To assist with The Well at Woodseats church plant, helping to tell this pioneer story, and share the vision.

deeper.training

Supporting our Deeper School of Ministry, and our internship opportunities.

everyonediscipleone.com

September 2022 saw the launch of a website to compliment our on-going focus upon people at The Well taking responsibility to be a disciple of Jesus, and raise new disciples.

churchcenter

A great emphasis and resource was put into helping regular members of The Well and The Well at Woodseats to utilise the app/website resources of ‘Church Center’ as the main place for all our ‘in-house’ communications.

Social Media

During 2022 we saw the continued value of providing The Well Online (7pm Sunday livestream) along with other video and digital content. Over 3,400 hours of videos were watched with and over 18,000 visits to The Well’s YouTube channel. The Well’s social media following increased to over 3,500.

Design

We produced multiple print solutions including posters, banners, flyers, t-shirts

Social Media

During 2022 we saw the continued value of providing The Well Online (7pm Sunday livestream) along with other video and digital content. Over 3,400 hours of videos were watched with and over 18,000 visits to The Well’s YouTube channel. The Well’s social media following increased to over 3,500.

ACHIEVEMENTS AND PERFORMANCE:

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of wellbeing like fellowship and encouragement. The Trustees recognise that these are more intangible, but we believe that 2021-22 was a fruitful year for the life of our community, despite challenging circumstances. In addition to our reviews and activities already mentioned, we can point to:

- People newly professing their faith in Jesus Christ and joining The Well even through online entry points;
- Alpha Courses were fruitful, and some attendees became Christians ;
- Serving the poor in the local community in Sheffield;
- A growing national online presence;
- The financial report indicates very healthy accounts, as well as the opportunity to be generous and give to other charitable causes in line with our objectives; and
- We performed 7 weddings in our building, and several couples within the congregation were married elsewhere.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work. The vast majority of our activities involve considerable input of time and energy by Church members, on a voluntary basis. On an average (non covid) year we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

Financial review

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS 102, as well as the Charities Act 2011.

During the financial year (12 months) the total income amounted to £547,780 (£506,628 in 2021) including:

- £6,834 from charitable activities (£18,358 in 2021)
- interest of £98 (£21 in 2021)
- other restricted funds of £12,750 (£nil in 2021).

Total operating expenditure for the financial year came to £566,526 (£472,157 in 2021). This included (for example):

- | | |
|---|----------|
| • total external giving | £50,400 |
| • staff costs | £303,646 |
| • administrative expenses (excluding staff costs) | £213,131 |

Net income/(expenditure) for the period after depreciation charges was (£18,746) (£34,471 in 2021).

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We received small grants this year from the Yorkshire Baptist Association (YBA) to help towards the costs of our Ministers in Training. We are also grateful to YBA for a significant grant towards the foundation and development of our church plant, The Well at Woodseats.

Despite fluctuations in church family members choosing to give voluntarily by monthly bank commitment, the church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. This resulted in the number of church family members choosing to give voluntarily by monthly bank commitment remaining reasonably consistent throughout the year. This provides stability and confidence for forward financial planning. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims on a monthly basis. We would like to record our ongoing gratitude to everyone who contributed during the year.

We were very grateful to receive a one-off donation of £50,000 during this period. It was given without restrictions, and for that reason it was not treated as a restricted or designated fund. However, we wish to make record of the gift and note that we intend to use it over a period of time, through our General Fund, towards specific ministry projects. The first began in September 2022, the formation of a new Youth Outreach project.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives and the leadership and Trustees are continually grateful for their ongoing support.

Building and technology development

As previously reported, the significant building and redevelopment work was completed in September 2019. Since then, the church has continued to invest in maintenance and improvement projects including essential electrical works and replacement of essential IT equipment, including new IT for the upper hall which has improved the experience for the large number of groups who use that space on a regular basis. In addition, we invested in specialist computer hardware which is used on a daily basis to create a wide variety of media content, including video and communications materials.

Going concern

The Trustees maintain the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Since September 2018 the Trustees have agreed and maintained a minimum level of operational cash reserves in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure the level of cash reserves is still appropriate. For the 2021 to 2022 financial year, the cash reserves were £120,000. The Charities Statement of Recommended Practice (SORP) requires us to include the total value of assets in our accounts each year, hence a total funds figure of circa. £1.1m showing on the Balance Sheet. The Trustees recognise this figure which should not be confused with the actual cash reserves as reported in the Annual Accounts.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the Church Family Meeting for comment. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

Depreciation

An explanation is covered in the notes to the accounts.

Principal Funding

All debtors are considered good for the full amount owing; all obligations have been and will continue to be met as they fall due.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Constitution

The charity is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015 and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015. A minor amendment was passed by a Special Church Meeting on 25 September 2019 and subsequently lodged with the Charity Commission.

Methods of appointment or election of Trustees

The constitution was amended on 7 October 2020 to allow for up to 8 Baptist Members to be appointed as Charity Trustees (previously 6), in addition to the Minister(s). Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and the implementation of them.

During this period Nicola Mayer and Sarah Saunders resigned as Trustees with our very grateful thanks in recognition of more than three years of service. Two new Trustees were appointed during this period at the July 2022 Church Family Meeting, by secret ballot.

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity and company law, the content of the CIO constitution, the decision-making process and the recent financial performance of the charity.

Trustees are encouraged to access training relating to their roles and responsibilities.

The trustees who served during the year were as follows:

Rev N Allan
Mrs N L Mayer (resigned 6 July 2022)
Mr S J Spendlove
Dr A B Baggott
Ms A O Adebajo
Dr W J Daw
Mrs I McKay-Smith
Dr S J Saunders (resigned 11 September 2022)
Ms R E Forder (appointed 6 July 2022)
Mr Q E Williams (appointed 6 July 2022)

The board give thanks to all trustees for their support during the year.

Organisational structure and decision-making policies

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report Baptist membership numbers reduced from 127 to 119. Members are required to have professed faith in Jesus Christ, and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meeting, known in-house as the 'Church Family Meeting' (CFM), normally takes place several times per year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees including the Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, the financial and legal aspects of the charity. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other, express views that will aid decision-making, before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period, the number of paid staff members was 15 (10.4 FTE). Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of 3 others during this period, under delegated authority from the Trustees. A number of the congregation volunteered time to administration, but were not directly involved in decision-making.

RISK MANAGEMENT

Under the Statement of Recommended Practice (SORP) 2015 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

These are managed as follows:

The trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. Revd. Nick Allan is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics & flu.

The Well ensure that matters identified as potentials risk are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

Safeguarding

The Well operates a comprehensive Safeguarding policy for children and adults-at-risk. During the period the safe-guarding team met regularly to review policies, procedures and actions. Our Safeguarding Designated Person (DP) was Mr Joel McKay-Smith, assisted by the Minister, a nominated safeguarding Trustee, as well as in-formal advice from the previous DP, also a member of the church. We expanded our safeguarding team to a total of six experienced professionals. It is our usual practice to fully review both children and adults-at-risk policies annually. The most recent update to the policy was published December 2020, and a full review is expected to be completed and published January 2023.

We held compulsory safeguarding training for our staff, as well as on-demand video training content being available. Topics included safeguarding of children, adults at risk, mental health awareness, and trauma awareness. We continued a comprehensive process to ensure that all staff and volunteers who worked with children had up-to-date DBS checks and training.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 February 2023 and signed on their behalf by:

Rev N Allan, Minister

THE WELL SHEFFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of The Well Sheffield Baptist Church ('the Church')

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

HK Freeman FCA
Shorts
Chartered Accountants
Cedar House
63 Napier Street
Sheffield
South Yorkshire
S11 8HA

Dated: 5 February 2023

Chartered Accountant

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	528,749	12,750	541,499	488,249
Charitable activities	5	6,834	-	6,834	18,358
Investments	6	98	-	98	21
Total income		535,681	12,750	548,431	506,628
Expenditure on:					
Charitable activities	7	532,618	34,559	567,177	472,157
Total expenditure		532,618	34,559	567,177	472,157
Net income/(expenditure)		3,063	(21,809)	(18,746)	34,471
Transfers between funds	15	290,433	(290,433)	-	-
Net movement in funds		293,496	(312,242)	(18,746)	34,471
Reconciliation of funds:					
Total funds brought forward		825,042	317,778	1,142,820	1,108,349
Net movement in funds		293,496	(312,242)	(18,746)	34,471
Total funds carried forward		1,118,538	5,536	1,124,074	1,142,820

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,229,155	1,258,325
Current assets			
Debtors	12	9,784	16,915
Cash at bank and in hand	19	207,770	211,181
		<u>217,554</u>	<u>228,096</u>
Creditors: amounts falling due within one year	13	(72,905)	(53,721)
		<u>144,649</u>	<u>174,375</u>
Net current assets			
		<u>1,373,804</u>	<u>1,432,700</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	14	(249,729)	(289,880)
		<u>1,124,075</u>	<u>1,142,820</u>
Total net assets			
		<u><u>1,124,075</u></u>	<u><u>1,142,820</u></u>
Charity funds			
Restricted funds	15	5,536	317,778
Unrestricted funds	15	1,118,539	825,042
		<u>1,124,075</u>	<u>1,142,820</u>
Total funds			
		<u><u>1,124,075</u></u>	<u><u>1,142,820</u></u>

The financial statements were approved and authorised for issue by the Trustees on 05 February 2023 and signed on their behalf by:

Rev N Allan, Minister

The notes on pages 22 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash generated from operating activities	52,643	70,453
Cash flows from investing activities		
Dividends, interests and rents from investments	98	21
Purchase of tangible fixed assets	(17,412)	(34,614)
Net cash used in investing activities	(17,314)	(34,593)
Cash flows from financing activities		
Repayments of borrowing	(38,740)	(38,341)
Net cash used in financing activities	(38,740)	(38,341)
Change in cash and cash equivalents in the year	(3,411)	(2,481)
Cash and cash equivalents at the beginning of the year	211,181	213,662
Cash and cash equivalents at the end of the year	207,770	211,181

The notes on pages 22 to 37 form part of these financial statements

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The Well Sheffield Baptist Church is a Charitable Incorporated Organisation, incorporated on 25th August 2015 (registered charity number: 1163291). Its registered office is The Well Church Sheffield, 603 Ecclesall Road, Sheffield, South Yorkshire, S11 8PR. The objectives of the charity are set out in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

2.2 Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property	- 2% - straight line
Fixtures and fittings	- 20% - straight line
Computer equipment	- 20% - straight line
Other fixed assets	- 20% - straight line

2.5 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Those which are payable or receivable within one year, typically trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.6 Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Donations and Gifts	422,121	-	422,121	414,222
Gift Aid	70,228	-	70,228	69,267
Open Plate Offerings	8,100	-	8,100	923
Grant income	28,300	12,750	41,050	3,837
Total 2022	<u>528,749</u>	<u>12,750</u>	<u>541,499</u>	<u>488,249</u>
Total 2021	<u>488,249</u>	<u>-</u>	<u>488,249</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Courses	4,888	4,888	7,850
Rent	1,300	1,300	10,508
Droplets & MOLO	646	646	-
	<u>6,834</u>	<u>6,834</u>	<u>18,358</u>
Total 2021	<u>18,358</u>	<u>18,358</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Income from Investments

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest	98	98	21
	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>21</u>	<u>21</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
External giving	50,400	-	50,400	37,419
Administrative expenses	482,218	34,559	516,777	434,738
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>532,618</u>	<u>34,559</u>	<u>567,177</u>	<u>472,157</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>437,651</u>	<u>34,506</u>	<u>472,157</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
External giving			
YBA & Home Mission Fund	15,000	15,000	14,000
Baptist Missionary Society	2,400	2,400	2,400
Generosity fund	5,222	5,222	500
External giving well beyond	16,606	16,606	18,470
Discretionary fund	9,706	9,706	1,010
Other giving	-	-	1,039
Specific offerings	1,105	1,105	-
Deeper	361	361	-
	<hr/> 50,400 <hr/>	<hr/> 50,400 <hr/>	<hr/> 37,419 <hr/>
Total 2021	<hr/> 37,419 <hr/>	<hr/> 37,419 <hr/>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Administrative expenses				
Staff costs	303,646	-	303,646	276,308
Other personnel costs	9,877	-	9,877	-
Repairs and building maintenance	9,005	-	9,005	14,323
Loan interest	-	9,661	9,661	10,058
Utilities	8,708	-	8,708	14,333
Communications and promotions	4,671	-	4,671	3,393
Hospitality	8,700	-	8,700	4,705
Various items for ministry	11,653	-	11,653	6,627
Honorariums and gifts	2,700	-	2,700	2,609
Professional fees	18,749	-	18,749	18,823
Software and licences	6,625	-	6,625	4,840
Insurance	5,909	-	5,909	4,477
Training and professional development	4,931	10,854	15,785	4,654
Travel and subsistence	2,616	-	2,616	790
Church resources - books and videos	1,147	-	1,147	322
Printing, postage & office supplies	3,142	-	3,142	3,517
Festivals and parties	41,563	-	41,563	10,744
Telephones and internet	4,034	-	4,034	7,277
Bank charges	1,409	-	1,409	1,096
Other interests	591	-	591	-
Services and outreach ministry	-	-	-	533
Depreciation	32,142	14,044	46,186	45,309
Loss on disposal of fixed assets	400	-	400	-
Total 2022	482,218	34,559	516,777	434,738
Total 2021	400,232	34,506	434,738	

8. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,760 (2021: £2,760), and other services of £12,312 (2021: £14,440).

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	277,234	253,754
Social security costs	17,233	15,275
Contribution to defined contribution pension schemes	9,179	7,279
	<u>303,646</u>	<u>276,308</u>

The average number of persons employed by the Church during the year was as follows:

	2022 No.	2021 No.
Employees	<u>15</u>	<u>13</u>

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Employees	<u>10.4</u>	<u>9.9</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £46,124 (2021: £45,846) in respect of his services as minister of the church. This includes employer pension contributions totalling £2,196 (2021: £2,345). He received no remuneration in his role as trustee.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost					
At 1 October 2021	1,278,431	28,627	10,257	92,650	1,409,965
Additions	855	89	6,927	9,541	17,412
Disposals	-	(454)	-	(280)	(734)
At 30 September 2022	<u>1,279,286</u>	<u>28,262</u>	<u>17,184</u>	<u>101,911</u>	<u>1,426,643</u>
Depreciation					
At 1 October 2021	74,211	12,068	6,087	59,273	151,639
Charge for the year	25,583	5,288	2,136	13,176	46,183
On disposals	-	(185)	-	(149)	(334)
At 30 September 2022	<u>99,794</u>	<u>17,171</u>	<u>8,223</u>	<u>72,300</u>	<u>197,488</u>
Net book value					
At 30 September 2022	<u>1,179,492</u>	<u>11,091</u>	<u>8,961</u>	<u>29,611</u>	<u>1,229,155</u>
At 30 September 2021	<u>1,204,220</u>	<u>16,559</u>	<u>4,169</u>	<u>33,377</u>	<u>1,258,325</u>

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	5,367	9,874
Other debtors	23	1,920
Prepayments and accrued income	4,394	5,121
	<u>9,784</u>	<u>16,915</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	39,985	38,573
Trade creditors	10,679	2,160
Other taxation and social security	5,261	6,327
Pension payable	454	551
Other creditors	-	2,326
Accruals and deferred income	16,526	3,784
	<u>72,905</u>	<u>53,721</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loans	249,729	289,880

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Repayable by instalments	68,298	123,438

Made up as follows:

	Yorkshire Baptist Association £	Baptist Union £	Baptist Building Fund £	Total 2022 £	Total 2021 £
Loans < 1 yr	15,444	15,541	9,000	39,985	38,573
Loans 2-5 years	67,043	67,888	46,500	181,431	166,442
Loans > 5 years	<u>40,067</u>	<u>28,231</u>	<u>-</u>	<u>68,298</u>	<u>123,438</u>
Total	<u>122,554</u>	<u>111,660</u>	<u>55,500</u>	<u>289,714</u>	<u>328,453</u>
Total 2021	<u>137,545</u>	<u>126,408</u>	<u>64,500</u>	<u>328,453</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure.

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 3.5% pa.

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds					
General Funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds					
Ministry Fund	3,640	12,750	(10,854)	-	5,536
Building Fund	(9,218)	-	(9,661)	18,879	-
Family Outreach Worker	1,231	-	-	(1,231)	-
Building Depreciation Fund	304,216	-	(8,281)	(295,935)	-
Equipment Depreciation Fund	17,909	-	(5,763)	(12,146)	-
	317,778	12,750	(34,559)	(290,433)	5,536
Total of funds	1,142,820	548,432	(567,177)	-	1,124,075

In previous years there have been restricted funds which were fully spent on capital items. These amounts were transferred to separate restricted funds and annual depreciation was deducted from the funds each year. During the current year a transfer of £308,081 was made from these restricted funds to general funds as these assets are held for general purpose and therefore, the transfer was made as permitted by the SORP.

An additional transfer of £1,231 was made from the Family Outreach Worker restricted fund to general funds. The restricted fund related to an individual providing a service to the Charity in previous years of which this individual is now an employee of the Charity and therefore, the remaining fund has been spent.

A further transfer of £18,879 (2021: £11,275) was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the budgeted income.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds	767,340	506,628	(437,651)	(11,275)	825,042
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Ministry Fund	3,640	-	-	-	3,640
Building Fund	-	-	(20,493)	11,275	(9,218)
Family Outreach Worker	1,231	-	-	-	1,231
Building Depreciation Fund	312,466	-	(8,250)	-	304,216
Equipment Depreciation Fund	23,672	-	(5,763)	-	17,909
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	341,009	-	(34,506)	11,275	317,778
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 1,108,349 <hr/>	<hr/> 506,628 <hr/>	<hr/> (472,157) <hr/>	<hr/> - <hr/>	<hr/> 1,142,820 <hr/>

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
General funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds	317,778	12,750	(34,559)	(290,433)	5,536
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,142,820	548,432	(567,177)	-	1,124,075
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
General funds	767,340	506,628	(437,651)	(11,275)	825,042
Restricted funds	341,009	-	(34,506)	11,275	317,778
	<u>1,108,349</u>	<u>506,628</u>	<u>(472,157)</u>	<u>-</u>	<u>1,142,820</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,229,155	-	1,229,155
Current assets	212,018	5,536	217,554
Creditors due within one year	(72,905)	-	(72,905)
Creditors due in more than one year	(249,729)	-	(249,729)
Total	<u>1,118,539</u>	<u>5,536</u>	<u>1,124,075</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	945,418	312,907	1,258,325
Current assets	223,225	4,871	228,096
Creditors due within one year	(53,721)	-	(53,721)
Creditors due in more than one year	(289,880)	-	(289,880)
Total	<u>825,042</u>	<u>317,778</u>	<u>1,142,820</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(18,746)	34,471
Adjustments for:		
Depreciation charges	46,183	45,311
Loss on sale of tangible fixed assets	400	-
(Increase)/decrease in debtors	7,131	(5,873)
Increase/(decrease) in creditors	17,773	(3,435)
Less interest received	(98)	(21)
Net cash provided by operating activities	52,643	70,453

19. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	207,770	211,181

20. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	211,181	(3,411)	207,770
Debt due within 1 year	(39,124)	(1,315)	(40,439)
Debt due after 1 year	(289,880)	40,151	(249,729)
	(117,823)	35,425	(82,398)

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

21. Pension commitments

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £9,179 (2021: £7,279). Contributions totalling £454 (2021: £551) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

During the year, the Church paid remuneration totalling £29,377 (2021: £28,811) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £1,318 (2021: £1,395) and life insurances totalling £1,702 (2021: £1,315).

The Church also paid remuneration totalling £16,723 (2021: £3,466) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £379 (2021: £56).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.