

REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF HIS GLORY BRADFORD



TRUSTEE'S ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

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Corporate Information

Charity Registered Number: 1120162

Board of Trustees

Pastor Isaac Olumide Aleshinloye

Mr Abiodun Fajilade

Pastor (Mrs) A. O. Shofoluwe

Mr Bankole--Olawoye Edwards

Mr Chris Okunkpolor

Registered Office

42 Buttershaw Drive

Bradford

West Yorkshire London

BD6 3RZ

Worship Address:

50 Nelson Street

BD5 0DD

Bankers:

BARCLAYS Bank PLC

Business Banking, Leicester

LE87 2BB

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 30th June 2022.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 16th February 2006.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God (RCCG) Chapel of His Glory Bradford is a charity registered in 2007. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 7 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The Trust's objectives are:

- To advance the Christian Faith.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.
- To advance education in accordance with Christian principles.
- To promote and fulfil such other charitable purposes beneficial to the community.

Board of Trustee's Report

2.2 Grant Making Policies

Under the "Agreement for Common Purpose", RCCG Chapel of His Glory has agreed to make regular contributions to the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.4 Achievement and Performance

The Church organised several charity programmes for the development of the community that includes fathers and Mother's Day, children's day, multicultural day, annual church conference, youth development programme, empowerment programs for development of members of the community, employability skills, understanding changes in legislation on looking after children and vulnerable adults. The charity has set up a Food Bank where food are distributed weekly to some vulnerable member of Bradford community.

The church under the reviewed year organised youth development program and running boys and girls brigade programme children in the community. The church also contributed to alleviate the impact of the current pandemic on some members of the community by organising health awareness activities, provisions of food stuff to some affected community members, sensitization programme etc.

3.0 Financial Reviews

During the period, the charity received £105,907 in voluntary income and £20,624 in other income making total income received of £126,531. Total resources expended was £86,605 thus resulting in a surplus of £39,926. Cash at the end of the period was £166,881.

3.1 Principal Funding Sources

The Charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, RCCG Chapel of His Glory Bradford plans to organise more developmental seminar/conference and workshops for its members and local community.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 28 April 2023 and signed on their behalf by:

Full Name: Pastor Isaac Olumide Aleshinloye

Signature:

Position: Chairman

Date: 28 April 2023

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Chapel of His Glory
Bradford

On accounts for the year ended: 30th June 2022 set out on pages 7 - 13

Charity No: 1120162

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28 April 2023

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 30th June 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income:							
Donations and legacies	1	105,907	-	105,907	89,396	-	89,396
Other income (Grants)	1	20,624	-	20,624	38,821	-	38,821
Total Income		126,531	-	126,531	128,217	-	128,217
Total Income		126,531	-	126,531	128,217	-	128,217
Expenditures on:							
Charitable Activities	2	69,398	-	69,398	65,690	-	65,690
Other Charitable Activities	2	10,670	-	10,670	5,105	-	5,105
Other Costs	2	6,537	-	6,537	5,467	-	5,467
Total Expenditures		86,605	-	86,605	76,263	-	76,263
Net income/(expenditure)		39,926	-	39,926	51,954	-	51,954
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		39,926	-	39,926	51,954	-	51,954
Reconciliation of funds:							
Total funds brought forward at 1 July 2021		154,078	-	154,078	102,124	-	102,124
Total funds carried forward at 30 June 2022		194,004	-	194,004	154,078	-	154,078

Statement of Financial Position: Year Ended 30th June 2022

	Notes	2022	2021
		£	£
Fixed Asset			
Tangible assets	3	24,928	11,092
Total Fixed Asset		24,928	11,092
Current Assets			
Loans & Advances		700	-
Accrued Income		19,450	20,434
Cash at bank and in hand		166,881	135,379
Other Debtors		-	-
Total Current Assets		187,031	155,814
Creditors: amounts falling due within one year			
Other Creditors		-	-
Other Current Liabilities		17,954	12,827
Total Creditors: amounts falling due within one year		17,954	12,827
Net current assets (liabilities)		169,076	142,986
Total assets less current liabilities		194,004	154,078
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		-	-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		194,004	154,078
The funds of the charity:			
Restricted Reserve			
General reserves		154,078	102,124
Surplus/(Deficit) for the year		39,926	51,954
Total charity funds		194,004	154,078

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements: Year Ended 30th June 2022

1 Income

	2022	2021
	£	£
Income		
Donations and legacies	105,907	89,396
Restricted Income	-	-
Total donations & legacies	105,907	89,396
Other income		
Gift Aid Receipts	19,450	21,340
Other income	1,174	17,481
Total other income	20,624	38,821
Total Income	126,531	128,217

2 Expenditures

	2022	2021
	£	£
Charitable Activities		
Premises	26,128	29,396
Utilities	1,688	1,690
Travel	1,763	278
Motoring & Transportation	1,416	1,388
Insurance	(4,206)	2,130
Administration	21,574	17,375
Advertising	1,486	848
Operations	7,095	3,640
Finance Charges	673	422
Depreciation	6,792	4,906
Honorarium	4,990	3,618
Total Charitable Activities	69,398	65,690
Other Charitable Activities		
Outreach	3,691	850
Central Office	5,841	180
Welfare & Benevolence	988	1,810
Charitable Donations	150	2,265
Total Other Charitable Activities	10,670	5,105
Other Costs		
Professional fees and services	4,820	2,686
Other costs	-	-
Legal fees	-	-
Accountancy fees	1,717	2,781
Total Other Costs	6,537	5,467

Notes to the Financial Statements: Year Ended 30th June 2022

3 Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£
At 1 July 2021	2,000	7,549	30,616	40,165
Additions	11,500	1,600	7,528	20,628
Disposals		-		-
Revaluations		-		-
At 30 June 2022	<u>13,500</u>	<u>9,149</u>	<u>38,144</u>	<u>60,793</u>
Depreciation				
At 1 July 2021	2,000	7,226	19,847	29,073
Charge for the year	1,427	209	5,156	6,792
Adjustments	-	-	-	-
At 30 June 2022	<u>3,427</u>	<u>7,435</u>	<u>25,003</u>	<u>35,865</u>
Net Book Value				
At 1 July 2021	<u>-</u>	<u>323</u>	<u>10,769</u>	<u>11,092</u>
At 30 June 2022	<u>10,073</u>	<u>1,714</u>	<u>13,141</u>	<u>24,928</u>

Notes to the Financial Statements: Year Ended 30th June 2022

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 2 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year

Number of staff

	2022	2021
	£	£
Wages and salaries	20,096	14,400
Social security costs	-	-
	20,096	14,400
Pastoral	1	1
Admin	-	-
	1	1