

BEST HOPE

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

BEST HOPE
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For the year ended 30 June 2022

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BEST HOPE
Company Information
For the year ended 30 June 2022

| | |
|--------------------------|---|
| Directors | Augustus ONABANJO Christopher MILLICAN Nurudeen SALAMI Birgit SMITH |
| Registered Number | 07277438 |
| Registered Office | Charity Number 1151372 133 Spring Bank HULL Hu3 1BL |
| Accountants | AFADLINK INTERNATIONAL RESOURCES 1 VICTORIA SQUARE BIRMINGHAM B1 1BD |

BEST HOPE
Directors' Report
For the year ended 30 June 2022

Principal activities

Principal activity of the company during the financial year was of charitable activities

This report was approved by the board and signed on its behalf by:

Birgit SMITH
Director

Date approved: 24 October 2022

BEST HOPE
Accountants' Report
For the year ended 30 June 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AFADLINK INTERNATIONAL RESOURCES
30 June 2022

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

.

to keep accounting records in accordance with Act; and

.

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
AFADLINK INTERNATIONAL RESOURCES
1 VICTORIA SQUARE
BIRMINGHAM
B1 1BD
24 October 2022

BEST HOPE
Income Statement
For the year ended 30 June 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|----------------|
| Turnover | | 63,944 | 150,457 |
| Gross profit | | 63,944 | 150,457 |
| Administrative expenses | | (50,439) | (80,115) |
| Operating profit | 2 | 13,505 | 70,342 |
| Surplus on Ordinary Activities before Taxation | | 13,505 | 70,342 |
| Tax on profit on ordinary activities | | 0 | 0 |
| Surplus for the Financial Year | | 13,505 | 70,342 |

BEST HOPE
Statement of Financial Position
As at 30 June 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 110,295 | 100,221 |
| Creditors: amount falling due within one year | 5 | (6,569) | (10,000) |
| Net current assets | | 103,726 | 90,221 |
| Net Current Assets | | 103,726 | 90,221 |
| Net assets | | 103,726 | 90,221 |
| Capital and reserves | | | |
| Surplus for the Financial Year | 6 | 103,726 | 90,221 |
| Members' funds | | 103,726 | 90,221 |

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 24 October 2022 and were signed on its behalf by:

Birgit SMITH
Director

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2022

General Information

BEST HOPE is a private company, limited by guarantee, registered in England and Wales, registration number 07277438, registration address Charity Number 1151372, 133 Spring Bank, HULL, HU3 1BL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Surplus

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| The operating profit is stated after charging: | | |
| Depreciation of tangible fixed assets | 0 | 41 |

3. Staff Costs

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Wages and salaries | 15,698 | 26,629 |
| | 15,698 | 26,629 |
| Average number of employees during the year | Number | Number |
| Administration | 5 | 5 |
| | 5 | 5 |

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2022

4. Average number of employees

Average number of employees during the year was 5 (2021 : 5).

5. Creditors: amount falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|---------------------|----------------------|
| Other Creditors | 6,569 | 10,000 |
| | <u>6,569</u> | <u>10,000</u> |

6. Surplus for the Financial Year

| | 2022 £ |
|-------------------------|-----------------------|
| Balance at 01 July 2021 | 90,221 |
| Profit for the year | 13,505 |
| Balance at 30 June 2022 | <u>103,726</u> |

7. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

BEST HOPE
Detailed Income Statement
For the year ended 30 June 2022

| | 2022 £ | 2021 £ |
|---|----------------------|----------------------|
| Turnover | | |
| Sales | 63,944 | 150,457 |
| | <u>63,944</u> | <u>150,457</u> |
| Gross profit | <u>63,944</u> | <u>150,457</u> |
| Administrative expenses | | |
| Wages & Salaries | 15,698 | 26,629 |
| Accountancy Fees | 600 | 600 |
| General Travel Expenses | 2,108 | 1,800 |
| Depreciation Charge: Plant & Machinery | 0 | 41 |
| General Insurance | 786 | 76 |
| CHARITABLE ACTIVITIES | 31,247 | 50,969 |
| | <u>(50,439)</u> | <u>(80,115)</u> |
| Operating profit | <u>13,505</u> | <u>70,342</u> |
| Surplus on Ordinary Activities before Taxation | <u>13,505</u> | <u>70,342</u> |
| Surplus for the Financial Year | <u><u>13,505</u></u> | <u><u>70,342</u></u> |