

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

WHELNETHAM COMMUNITY CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2021

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs S Cox	
	Mr T Bishop	
	Mr N Pettit	
	Mr S Rayson	
	Mr J Shore	Treasurer
	Mrs S Millichamp	
	Mrs M Pettit	
	Mr B Budgen	
	Mrs A Bull	
	Mr P White	
	Mr P Jones	
Mrs H Chilver		

Advisers

Bankers	Lloyds TSB Risbygate Street Bury St Edmunds IP33 3AH
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Independent Examiner	H Rumsey, FCA DChA Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham all Saints Bury St Edmunds IP28 6JY
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WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Administration of the Charity

The charity is administered by the Trustees (see page 1).

The trustees meet once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £27,381 and expenditure for the year is £15,375, resulting in net incoming resources of £12,006 (2020: £3,661). Investments have increased in value during the year by £18,341 (2020: decrease £9,837), resulting in a net increase in funds of £30,347 (2020: decrease of £6,176).

Due to COVID-19 and in line with Government guidance, Whelnetham Community Centre remained closed from Nov 20 to July 21. We are only just beginning to recover with the Centre being allowed to reopen from the 19th July 21. The Management Committee continued throughout this period with virtual meetings and have had just three meetings face to face, using the Main Hall instead of the Committee Room. A Covid-19 Risk Assessment has been produced in accordance with the Charity Commission, which determined what measures were needed to be put in place to allow the safe use of the Centre. The opportunity has been taken to clear several maintenance jobs on the list. We have also reviewed and prepared the necessary policy documents which have been adopted and will become available on our new website. Life under COVID restrictions will affect us all in different ways for a long time to come. The challenge over the past 12 months has not only been financial due to the centre being closed for part of the year but maintaining the Community spirit that the centre brings to all its hirers. The activities and events at the centre give people a chance to get out, have regular contact with other people, therefore creating new friendships and bonds.

I would like to take this opportunity to sincerely thank all of the Hirers in returning back to the centre as this will not only enable our accounts to remain financially stable thus keeping the centre open but will continue to maintain the aims and objectives set out within this report.

As chair, I would like to thank my fellow trustees for their effort and continued support in what has been a very hard and difficult year. We were indeed in times no one could have predicted. We have had to work hard to make sense of what we needed to do, especially when guidance was absent or confusing. Our community has adapted incredibly well, from seeing people come together to celebrate and show their mark of respect to NHS staff, key workers and everyone who played their part during the pandemic.

Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community. Whelnetham Community Council Trustees hold ordinary meetings monthly which are open to the public so if you have any ideas or issues that need discussing either speak with myself or come to our monthly meeting.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Improvements/ Maintenance

The Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also pick up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. I am proud to say that as a committee through all the hard work, dedication and perseverance all issues/ improvements were achieved within short order.

Below are just some of the works completed -

- CCTV System installed around the community centre
- Pipes in boiler room insulated
- Fire exit door closure tightened outside main hall

Future improvements/ maintenance includes –

- Ongoing consultation with Parish Council/ Havebury Housing
- Updated Children's play area
- Outside Multi-sports playing area (delayed due to Covid 19)
- Improvements to showers

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building give the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen, and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. I look forward to reviewing and implementing new and vital improvements to the centre.

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Reserves

Unrestricted funds of £256,651 (2020: £223,552) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £45,923 (2020: £48,675) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2020: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, equal opportunities, child protection and all other policies produced by Whelnetham Community Centre are available for inspection in accordance with the Charity Commissions "Governance".

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

Going concern

Following the Outbreak of Covid-19, and the cancellation of events by the groups that regularly use the Community Centre, the trustees took the decision to close the Centre on 16 March 2020. The Centre did not reopen until 19 July 2021 (although not fully), but the trustees are hopeful that the closure will not have an adverse effect on the ability of the charity to continue in the future.

Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

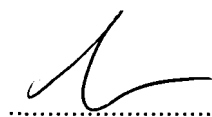
The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees and signed on their behalf by:



21/04/2023

Mr J Shore – Treasurer

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2021 set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date: 25/04/2023

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Income and endowments from:						
Donations and legacies	2	18,823	-	-	18,823	7,188
Charitable activities	2	1,550	-	-	1,550	17,156
Other trading activities	2	4,152	-	-	4,152	7,715
Investments	2	2,856	-	-	2,856	3,067
Other	2	-	-	-	-	-
Total Income		27,381	-	-	27,381	35,126
Expenditure on:						
Raising funds	3	50	-	-	50	6,634
Charitable activities	3	12,573	2,752	-	15,325	24,831
Total expenditure		12,623	2,752	-	15,375	31,465
Transfers		-	-	-	-	-
Other Recognised gains and losses:						
Net (losses)/gains on investments	5	18,341	-	-	18,341	(9,837)
Net Movement in Funds		33,099	(2,752)	-	30,347	(6,176)
Reconciliation of funds:						
Total Funds Brought Forward		223,552	48,675	20,000	292,227	298,403
Total Funds Carried Forward	9	256,651	45,923	20,000	322,574	292,227

WHELNETHAM COMMUNITY CENTRE


BALANCE SHEET

31 March 2021

	Note	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible assets	4	154,279	156,416
Investments	5	<u>123,825</u>	<u>105,484</u>
		278,104	261,900
Current Assets			
Debtors	6	5,947	1,672
Cash at bank and in hand		<u>44,790</u>	<u>33,659</u>
		50,737	35,331
Liabilities			
Creditors falling due within one year	7	<u>6,267</u>	<u>5,004</u>
		6,267	5,004
Net Current Assets		44,470	30,327
Total Net Assets		<u><u>322,574</u></u>	<u><u>292,227</u></u>
The Funds of the Charity			
Unrestricted Funds	8	256,651	223,552
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	45,923	48,675
Total charity funds	9	<u><u>322,574</u></u>	<u><u>292,227</u></u>

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:


.....
Mr J Shore
Treasurer

Date: 21/04/2023

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities applying FRS102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future despite the centre being closed from 16 March 2020 to 19 July 2021 due to the coronavirus pandemic.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

2. Income and endowments from:

	<u>Total</u>	<u>Total</u>
	<u>2021</u>	<u>2020</u>
	£	£
a) <u>Donations and legacies</u>		
Donations - Flower Club (Unrestricted)	250	-
Donations - Football Pitch (including Gift Aid)	-	4,688
Donations - Parish Council - Fireworks	-	500
Grant - Chairs	-	2,000
Grant - COVID 19	18,573	
	<u>£ 18,823</u>	<u>£ 7,188</u>

Grants and donations received were attributable to restricted funds in the previous financial year however this period there was only the one donation and it was to help keep the centre going during COVID rather than for specific expenditure therefore making it unrestricted and the grants were all related to COVID grants from the West Suffolk Council to help cover their loss in income therefore also making them unrestricted.

b) Charitable activities

Hall Hire	1,230	10,517
Playing Fields	320	510
Proceeds from fundraising activities	-	6,129
	<u>£ 1,550</u>	<u>£ 17,156</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	560	7,252
Solar panel tariff	3,592	463
	<u>£ 4,152</u>	<u>£ 7,715</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 2,856</u>	<u>£ 3,067</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

3. Expenditure on:

	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	<u>£</u>	<u>£</u>
a) <u>Raising funds</u>		
Activity and fund generating costs		
- Unrestricted funds	50	3,164
Bar - Unrestricted funds	-	3,470
	<u>£ 50</u>	<u>£ 6,634</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	846	4,207
Electricity	1,799	3,523
Insurance	1,309	1,331
Water rates	84	161
Performing Rights Society	-	577
Cleaning	-	951
Grass cutting / gardening	3,160	-
Refuse collection	299	296
Depreciation	1,685	2,745
Premises licence	180	380
Advertising and printing	13	179
Independent Examiner fees	2,130	1,824
Internet	495	484
Telecommunications	28	-
Sundry	545	593
	<u>12,573</u>	<u>17,251</u>
<u>Restricted funds -</u>		
Grass cutting / gardening	-	3,089
Fireworks	-	500
Depreciation	2,752	3,991
	<u>£ 15,325</u>	<u>£ 24,831</u>

4. Tangible fixed assets

	<u>Playing</u> <u>Field</u>	<u>Pavilion</u>	<u>Community</u>		<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Centre</u>	<u>Equipment</u>	<u>£</u>
			<u>£</u>	<u>£</u>	
Cost					
At 1 April 2020	1,750	9,481	162,663	37,384	211,278
Additions	-	-	-	2,300	2,300
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>162,663</u>	<u>39,684</u>	<u>213,578</u>
Depreciation					
At 1 April 2020	-	-	32,169	22,693	54,862
Charge for the year	-	-	1,432	3,005	4,437
At 31 March 2021	<u>-</u>	<u>-</u>	<u>33,601</u>	<u>25,698</u>	<u>59,299</u>
Net book value					
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>129,062</u>	<u>13,986</u>	<u>154,279</u>
At 31 March 2020	<u>1,750</u>	<u>9,481</u>	<u>130,494</u>	<u>14,691</u>	<u>156,416</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

5. Investments

	Market Value 01/04/2020 £	Additions/ (Disposals) £	Realised Gains/ (Losses) £	Unrealised Gains/ (Losses) £	Market Value 31/03/2021 £
UK Investments	105,484	-	-	18,341	123,825

The investments representing over 5% of the Market Value of the fund at 31 March 2021 are:-

	<u>Market Value</u> £
Charishare Common Investment Fund (From 9/12/19 BLK Charities Equity Fund)	69,036
Charinco Common Investment Fund (From 9/12/19 BLK Charities UK Bond Fund)	26,611
CCLA COIF Income Fund	28,178

6. Debtors

	2021 £	2020 £
Trade Debtors	720	-
Other debtors	5,227	1,513
Prepayments	-	159
	<u>£ 5,947</u>	<u>£ 1,672</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,885	765
Accruals	4,182	4,069
Deferred income	200	170
	<u>£ 6,267</u>	<u>£ 5,004</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2022.

Deferred income

	2021 £	2020 £
Deferred income at 1 April 2020	170	2,035
Resources deferred in the year	200	170
Amounts released from previous years	(170)	(2,035)
Deferred income at 31 March 2021	<u>£ 200</u>	<u>£ 170</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Current year -						
Unrestricted General Fund	223,552	27,381	(12,623)	-	18,341	256,651
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	39,087	-	(850)	-	-	38,237
Badminton and Table Tennis Fund	185	-	(26)	-	-	159
Fire Alarm Fund	791	-	(198)	-	-	593
Curtain funds	700	-	(100)	-	-	600
Chairs	6,313	-	(1,578)	-	-	4,735
Football pitch donation	1,599	-	-	-	-	1,599
Parish Council fireworks donation	-	-	-	-	-	-
	48,675	-	(2,752)	-	-	45,923
Total Funds	£292,227	£27,381	(£15,375)	£0	£18,341	£322,574

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Previous year -						
Unrestricted General Fund	235,753	27,938	(23,885)	(6,417)	(9,837)	223,552
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	40,575	-	(1,488)	-	-	39,087
Badminton and Table Tennis Fund	220	-	(35)	-	-	185
Fire Alarm Fund	1,055	-	(264)	-	-	791
Curtain funds	800	-	(100)	-	-	700
Chairs	-	2,000	(2,104)	6,417	-	6,313
Football pitch donation	-	4,688	(3,089)	-	-	1,599
Parish Council fireworks donation	-	500	(500)	-	-	-
	42,650	7,188	(7,580)	6,417	-	48,675
Total Funds	£298,403	£35,126	(£31,465)	£-	(£9,837)	£292,227

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Current year -</u>				
Tangible Fixed assets	90,163	20,000	44,116	154,279
Investments	123,825	-	-	123,825
Debtors	5,010	-	938	5,947
Cash at bank and in hand	42,983	-	1,807	44,790
Liabilities falling due within one year	(6,267)	-	-	(6,267)
Total	£255,713	£20,000	£46,861	£322,574
<u>Previous year -</u>				
Tangible Fixed assets	89,548	20,000	46,868	156,416
Investments	105,484	-	-	105,484
Debtors	734	-	938	1,672
Cash at bank and in hand	32,604	-	1,055	33,659
Liabilities falling due within one year	(4,818)	-	(186)	(5,004)
Total	£223,552	£20,000	£48,675	£292,227

10. Operating Leases

At 31 March 2021 the centre was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
Operating leases which expire:		
Within one year	437	437
Between 2 and 5 years	437	437
	<u>874</u>	<u>874</u>

The total lease payments charged as an expense in the year were £437 (2020: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year expenses of £Nil (2020: £292) were paid to a family member of a Trustee for services provided to the Community Centre.

13. Post Balance Sheet Events

The Centre was closed from 16 March 2020 to 19 July 2021 due to the Coronavirus pandemic.

Since this date the Community Centre has remained open and activity has returned to normal it is unlikely to have to close again due to COVID-19 restrictions.

No other post balance sheet events to note.