

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Sultanpur Imam Yusuf Trust

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for the Year Ended 31 December 2022

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Sultanpur Imam Yusuf Trust

Reference and Administrative Details  
for the Year Ended 31 December 2022

**TRUSTEES**

Mr S I Siddique Chair  
Ms F F Chowdhury Trustee  
Mr M A Ahmed Trustee

**PRINCIPAL ADDRESS**

13 Belfield Close  
Rochdale  
OL162XY  
Greater Manchester  
OL162XY

**REGISTERED CHARITY  
NUMBER**

1192904

**INDEPENDENT EXAMINER**

Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance in life and relieve needs of young people through: (a) the provision of recreational and leisure time activities (b) providing support and activities which develop their skills, capacities and capabilities. for the public benefit, the relief and assistance of people in need who are the victims of natural disaster or catastrophe. to advance the education of people in need in Bangladesh

**FINANCIAL REVIEW**

**Funds in surplus**

The charity received total income of £35,734 (2021: £31,976) during the year. After payments of outgoing expenses of £39,954 (2021: £21,065) the charity was left with a deficit of £4,220 (Surplus 2021: £10,911) for the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:



Mr S I Siddique - Trustee

**Independent examiner's report to the trustees of Sultanpur Imam Yusuf Trust**

I report to the charity trustees on my examination of the accounts of Sultanpur Imam Yusuf Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali  
Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

29 March 2023

Sultanpur Imam Yusuf Trust

Statement of Financial Activities  
for the Year Ended 31 December 2022

		Year Ended 31.12.22 Unrestricted fund £	Period 22.12.20 to 31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		35,626	31,974
Other income		<u>109</u>	<u>2</u>
<b>Total</b>		35,735	31,976
 <b>EXPENDITURE ON</b>			
Raising funds	2	429	442
<b>Charitable activities</b>			
Charitable activities		39,526	20,623
		<u>          </u>	<u>          </u>
<b>Total</b>		39,955	21,065
		<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,220)	10,911
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		10,911	-
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,691</u>	<u>10,911</u>

The notes form part of these financial statements

Sultanpur Imam Yusuf Trust

Balance Sheet  
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		7,111	11,331
<b>CREDITORS</b>			
Amounts falling due within one year	5	(420)	(420)
<b>NET CURRENT ASSETS</b>		<u>6,691</u>	<u>10,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,691</u>	<u>10,911</u>
<b>NET ASSETS</b>		<u>6,691</u>	<u>10,911</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>6,691</u>	<u>10,911</u>
<b>TOTAL FUNDS</b>		<u>6,691</u>	<u>10,911</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:



Mr S I Siddique - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## 2. RAISING FUNDS

### Raising donations and legacies

	Year Ended 31.12.22 £	Period 22.12.20 to 31.12.21 £
Support costs	<u>429</u>	<u>442</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	31,974
Other income	<u>2</u>
<b>Total</b>	31,976
<b>EXPENDITURE ON</b>	
Raising funds	442
<b>Charitable activities</b>	
Charitable activities	20,623
<b>Total</b>	<u>21,065</u>
<b>NET INCOME</b>	<u>10,911</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>10,911</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	<u>420</u>	<u>420</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,911	(4,220)	6,691
	<u>10,911</u>	<u>(4,220)</u>	<u>6,691</u>
<b>TOTAL FUNDS</b>	<u>10,911</u>	<u>(4,220)</u>	<u>6,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,735	(39,955)	(4,220)
	<u>35,735</u>	<u>(39,955)</u>	<u>(4,220)</u>
<b>TOTAL FUNDS</b>	<u>35,735</u>	<u>(39,955)</u>	<u>(4,220)</u>

**Comparatives for movement in funds**

	Net movement in funds	At 31.12.21
	£	£
<b>Unrestricted funds</b>		
General fund	10,911	10,911
	<u>10,911</u>	<u>10,911</u>
<b>TOTAL FUNDS</b>	<u>10,911</u>	<u>10,911</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,976	(21,065)	10,911
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,976</u>	<u>(21,065)</u>	<u>10,911</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Sultanpur Imam Yusuf Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	Year Ended 31.12.22 £	Period to 31.12.21 £	22.12.2 0
<b>INCOME AND ENDOWMENTS</b>			
<b>Donations and legacies</b>			
Donations	35,626	31,974	
<b>Other income</b>			
Other Income	<u>109</u>	<u>2</u>	
<b>Total incoming resources</b>	35,735	31,976	
<b>EXPENDITURE</b>			
<b>Support costs</b>			
<b>Finance</b>			
Bank charges	9	22	
<b>Other</b>			
Charitable donation	39,526	20,623	
<b>Governance costs</b>			
Accountancy and legal fees	<u>420</u>	<u>420</u>	
Total resources expended	<u>39,955</u>	<u>21,065</u>	
<b>Net (expenditure)/income</b>	<u>(4,220)</u>	<u>10,911</u>	