



Webb & Company

ACCOUNTANTS AND BUSINESS ADVISERS

# Financial Statements

**REGISTERED COMPANY NUMBER: 01377655 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 276308**

**Wells Operatic Society Limited**  
**Company Limited by Guarantee**

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Contents of the Financial Statements  
for the year ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Report of the Trustees  
for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary purpose of the charity is to promote, maintain, improve and advance education by the production of educational plays, and the encouragement of the arts.

**Public benefit**

The trustees are mindful of the Charity Commission guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2022 was a very successful year for the theatre as audiences, happy to leave Covid restrictions behind, came to support our productions in increasing numbers.

Our first production was a programme of two one-act plays, Blood on the Canvas and Rude Awakenings followed by our usual Spring musical Big Fish which we had originally intended to stage in 2021. Ticket sales were good and they made a profits of around £2,096 and £2,816 respectively.

In the Autumn we turned to Agatha Christie's And Then There Were None, another production that had been intended for 2021. This proved to be huge success with our audiences and we sold 87% of our tickets and made a magnificent profit of £8,194.

Our Christmas show was The Wizard of Oz and again this proved to be very successful selling 94% of tickets and giving us a profit of £10,148.

Subscriptions, bar sales and theatre hire have continued to make valuable contributions to the running costs of the theatre.

**FINANCIAL REVIEW**

**Financial position**

The trustees consider that the unrestricted reserves of £254,725 are adequate to meet the future requirements of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees review the needs of the charity to ensure that new trustees are recruited with the necessary skills.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01377655 (England and Wales)

**Registered Charity number**

276308

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Report of the Trustees  
for the year ended 31 December 2022**

**Registered office**

Little Theatre  
Chamberlain St  
Wells  
Somerset  
BA5 2PS

**Trustees**

R E Bass  
G A Brown  
E J Carey  
T E Creswick  
S Edmonds (resigned 25/3/2022)  
K Edmonds (Chair)  
J R Hartley Scammell  
N J Hope  
A Lanfranchi  
N McGrogan (resigned 23/5/2022)  
L Payne (appointed 19/4/2022)  
P Perrin  
E J Russell  
M J Scammell  
C S Hoare (appointed 19/4/2022)  
G R Webster

**Independent Examiner**

Barry Davidson  
Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

P Perrin - Trustee

**Independent Examiner's Report to the Trustees of  
Wells Operatic Society Limited  
Company Limited by Guarantee**

**Independent examiner's report to the trustees of Wells Operatic Society Limited Company Limited by Guarantee ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

12 April 2023

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,141	10,000	20,141	29,317
<b>Charitable activities</b>					
Box Office		38,250	-	38,250	20,047
Theatre hire		4,245	-	4,245	2,630
Other trading activities	3	6,092	-	6,092	2,502
Investment income	4	419	-	419	8
<b>Total</b>		<u>59,147</u>	<u>10,000</u>	<u>69,147</u>	<u>54,504</u>
<b>EXPENDITURE ON</b>					
Raising funds		6,770	-	6,770	4,239
<b>Charitable activities</b>					
Box Office		16,973	-	16,973	5,822
Theatre costs		11,351	-	11,351	4,580
Support costs		4,403	-	4,403	7,638
General costs		9,660	-	9,660	16,290
<b>Total</b>		<u>49,157</u>	<u>-</u>	<u>49,157</u>	<u>38,569</u>
<b>NET INCOME</b>		9,990	10,000	19,990	15,935
Transfers between funds	14	10,000	(10,000)	-	-
<b>Net movement in funds</b>		19,990	-	19,990	15,935
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		234,735	-	234,735	218,800
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>254,725</u>	<u>-</u>	<u>254,725</u>	<u>234,735</u>

The notes form part of these financial statements

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	149,046	-	149,046	138,679
<b>CURRENT ASSETS</b>					
Stocks	10	1,386	-	1,386	1,122
Debtors	11	7,300	-	7,300	6,923
Cash at bank and in hand		102,667	-	102,667	92,987
		<u>111,353</u>	<u>-</u>	<u>111,353</u>	<u>101,032</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,837)	-	(1,837)	(1,941)
<b>NET CURRENT ASSETS</b>		<u>109,516</u>	<u>-</u>	<u>109,516</u>	<u>99,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		258,562	-	258,562	237,770
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(3,837)	-	(3,837)	(3,035)
<b>NET ASSETS</b>		<u>254,725</u>	<u>-</u>	<u>254,725</u>	<u>234,735</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>254,725</u>	<u>234,735</u>
<b>TOTAL FUNDS</b>				<u>254,725</u>	<u>234,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Balance Sheet - continued  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

P Perrin - Trustee

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, rounded to the nearest £, which is the functional currency of the entity

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33.3% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**3. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bar takings	6,092	2,502
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	419	8
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	5,708	4,359
	<u>          </u>	<u>          </u>

**6. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiners fee	2,274	1,838
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	29,317
<b>Charitable activities</b>	
Box Office	20,047
Theatre hire	2,630
Other trading activities	2,502
Investment income	8
<b>Total</b>	<u>54,504</u>
<b>EXPENDITURE ON</b>	
Raising funds	4,239
<b>Charitable activities</b>	
Box Office	5,822
Theatre costs	4,580
Support costs	7,638
General costs	16,290
<b>Total</b>	<u>38,569</u>
<b>NET INCOME</b>	15,935
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	218,800
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>234,735</u></u>

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2022	136,135	80,953	217,088
Additions	-	16,075	16,075
	<hr/>	<hr/>	<hr/>
At 31 December 2022	136,135	97,028	233,163
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2022	15,708	62,701	78,409
Charge for year	2,259	3,449	5,708
	<hr/>	<hr/>	<hr/>
At 31 December 2022	17,967	66,150	84,117
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2022	118,168	30,878	149,046
	<hr/>	<hr/>	<hr/>
At 31 December 2021	120,427	18,252	138,679
	<hr/>	<hr/>	<hr/>

**10. STOCKS**

	2022 £	2021 £
Stocks	1,386	1,122
	<hr/>	<hr/>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,225	70
Other debtors	995	58
VAT	49	-
	<hr/>	<hr/>
	2,269	128
	<hr/>	<hr/>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,837	929
VAT	-	1,012
	<hr/>	<hr/>
	1,837	1,941
	<hr/>	<hr/>

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**13. ACCRUALS AND DEFERRED INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,837	3,035

Deferred income recognizes the value of subscriptions relating to post year end activities.

**14. MOVEMENT IN FUNDS**

	<b>At 1/1/22</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31/12/22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	234,735	9,990	10,000	254,725
<b>Restricted funds</b>				
Michaelstone Trust	-	10,000	(10,000)	-
<b>TOTAL FUNDS</b>	<u>234,735</u>	<u>19,990</u>	<u>-</u>	<u>254,725</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	59,147	(49,157)	9,990
<b>Restricted funds</b>			
Michaelstone Trust	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>69,147</u>	<u>(49,157)</u>	<u>19,990</u>

**Comparatives for movement in funds**

	<b>At 1/1/21</b>	<b>Net movement in funds</b>	<b>At 31/12/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	218,800	15,935	234,735
<b>TOTAL FUNDS</b>	<u>218,800</u>	<u>15,935</u>	<u>234,735</u>

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,504	(38,569)	15,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,504</u>	<u>(38,569)</u>	<u>15,935</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	218,800	25,925	10,000	254,725
<b>Restricted funds</b>				
Michaelstone Trust	-	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>218,800</u>	<u>35,925</u>	<u>-</u>	<u>254,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,651	(87,726)	25,925
<b>Restricted funds</b>			
Michaelstone Trust	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>123,651</u>	<u>(87,726)</u>	<u>35,925</u>

The unrestricted fund is to be used to meet the charity objectives, as the trustees see fit, in accordance with the Memorandum and Articles of Association and the trust deed.

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.



**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	3,756	-	3,756	727
Grants	3,667	10,000	13,667	25,669
Subscriptions	2,718	-	2,718	2,921
	<hr/> 10,141	<hr/> 10,000	<hr/> 20,141	<hr/> 29,317
<b>Other trading activities</b>				
Bar takings	6,092	-	6,092	2,502
<b>Investment income</b>				
Deposit account interest	419	-	419	8
<b>Charitable activities</b>				
Box Office sales	36,708	-	36,708	19,477
Programme sales	1,222	-	1,222	570
Hire of theatre	4,565	-	4,565	2,630
	<hr/> 42,495	<hr/> -	<hr/> 42,495	<hr/> 22,677
<b>Total incoming resources</b>	59,147	10,000	69,147	54,504
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Opening stock	872	-	872	553
Bar purchases	3,087	-	3,087	2,253
Bar licences	211	-	211	140
Water rates	231	-	231	19
Light and heat	1,926	-	1,926	786
Insurance	639	-	639	610
Bar cleaning	940	-	940	750
Closing stock	(1,136)	-	(1,136)	(872)
	<hr/> 6,770	<hr/> -	<hr/> 6,770	<hr/> 4,239
<b>Charitable activities</b>				
Rates and water	694	-	694	82
Insurance	1,918	-	1,918	1,830
Light and heat	5,778	-	5,778	2,194
Cleaning and refuse collection	2,193	-	2,193	1,750
Stage production costs	15,117	-	15,117	19,544
Online and credit card charges	2,693	-	2,693	1,292
Repairs	3,232	-	3,232	-
	<hr/> 31,625	<hr/> -	<hr/> 31,625	<hr/> 26,692

This page does not form part of the statutory financial statements

**Wells Operatic Society Limited  
Company Limited by Guarantee**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	2,274	-	2,274	1,838
Telephone	301	-	301	306
Other office costs	1,921	-	1,921	544
Website expenditure	559	-	559	591
Depreciation of tangible fixed assets	5,707	-	5,707	4,359
	<u>10,762</u>	<u>-</u>	<u>10,762</u>	<u>7,638</u>
Total resources expended	<u>49,157</u>	<u>-</u>	<u>49,157</u>	<u>38,569</u>
<b>Net income</b>	<u>9,990</u>	<u>10,000</u>	<u>19,990</u>	<u>15,935</u>

Detailed analysis for members

**Wells Operatic Society Limited**  
**Summary of Income and Expenditure**  
**Year Ended 31 December 2022**

	<b>Year to 31/12/2022 £</b>	<b>Year to 31/12/2021 £</b>
Little Theatre productions	16,897	12,275
General Account	5,721	9,029
Bar Account	(678)	(1,737)
Donations	3,757	727
Depreciation	(5,707)	(4,359)
Net surplus for the year	<u>19,990</u>	<u>15,935</u>

**Wells Operatic Society Limited**  
**Little Theatre Account**  
**Year Ended 31 December 2022**

	<b>Year to</b>		<b>Year to</b>	
	<b>31/12/2022</b>		<b>31/12/2021</b>	
	£	£	£	£
<b>Theatrical productions</b>				
Quartet		-		971
Cinderella		-		14,750
Blood on the Canvas		2,096		
Big Fish		2,816		
Then There were None		8,194		
Wizard of Oz		10,148		
		<u>23,254</u>		<u>15,721.00</u>
Hire of theatre and catering		4,565		2,630
Irrecoverable VAT		<u>(442)</u>		<u>- 204</u>
		27,377		18,147
<b>Less Theatre expenses;</b>				
Heat, light and power	3,853		1,573	
Water rates	463		38	
Insurances	1,278		1,219	
Cleaning and refuse collection	2,193		1,750	
Online and card charges	<u>2,693</u>		<u>1,292</u>	
		10,480		5,872
<b>Net (deficit)/surplus for the year</b>		<u><u>16,897</u></u>		<u><u>12,275</u></u>

**Wells Operatic Society Limited**  
**General account**  
**Year Ended 31 December 2022**

	Year to 31/12/2022		Year to 31/12/2021
	£	£	£
<b>Income</b>			
Subscriptions	2,718		2,921
Grants	13,667		25,669
Deposit account interest	418		8
	<hr/>		<hr/>
	16,803		28,598
<b>Expenses</b>			
Telephone	301	306	
Accountancy	2,274	1,838	
Website expenditure	559	591	
General repairs	3,232	15,014	
Light and heat	1,926	622	
Water rates	231	44	
Insurance	638	610	
General office expenses	<hr/> 1,921	<hr/> 544	
	11,082		19,569
<b>Net surplus/ (deficit) for the year</b>	<hr/> <hr/> 5,721		<hr/> <hr/> 9,029

**Wells Operatic Society Limited**  
**Bar account**  
**Year Ended 31 December 2022**

	Year to 31/12/2022		Year to 31/12/2021	
	£	£	£	£
<b>Income</b>				
Takings		6,092		2,502
<b>Cost of sales</b>				
Opening bar stock	872		553	
Purchases	3,087		2,253	
Closing bar stock	<u>(1,136)</u>		<u>(872)</u>	
		2,823		1,934
Gross profit	53.66%	<u>3,269</u>	22.70%	<u>568</u>
<b>Expenses</b>				
Heat and light	1,926		786	
Cleaning expenses	940		750	
Insurance	639		610	
Water rates	231		19	
Licences	<u>211</u>		<u>140</u>	
		3,947		2,305
<b>Net (deficit)/surplus for the year</b>		<u><u>(678)</u></u>		<u><u>(1,737)</u></u>

**Wells Operatic Society Limited**  
**Detailed analysis of theatrical productions**  
**Year Ended 31 December 2022**

**Blood on the Canvas**

	£	£
<b>Income</b>		
Box Office		2,688
Programme sales		<u>110</u>
		2,798
<b>Expenses</b>		
Royalties /performance fee	168	
Script/score	308	
Staging, costumes and props	51	
Advertising, posters and programmes	<u>164</u>	
		691
Net surplus		<u><u>2,107</u></u>



**Wells Operatic Society Limited**  
**Detailed analysis of theatrical productions**  
**Year Ended 31 December 2022**

**Big Fish**

	£	£
<b>Income</b>		
Box Office		7,938
Programme sales		<u>286</u>
		8,224
<b>Expenses</b>		
Royalties /performance fee	1,680	
Script/score	1,142	
Director/choreographer		
Staging, costumes and props	676	
Advertising, posters and programmes	388	-
Musical director/orchestra	1,500	
Sundry	<u>22</u>	
		5,408
Net surplus		<u><u>2,816</u></u>

**Wells Operatic Society Limited**  
**Detailed analysis of theatrical productions**  
**Year Ended 31 December 2022**

**And Then There Were None**

	£	£
<b>Income</b>		
Box Office		10,122
Programme sales		<u>421</u>
		10,543
<b>Expenses</b>		
Royalties /performance fee	505	
Script/score	117	
Staging, costumes and props	905	
Advertising, posters and programmes	797	
Sundry	<u>25</u>	
		2,349
Net surplus		<u><u>8,194</u></u>

**Wells Operatic Society Limited**  
**Detailed analysis of theatrical productions**  
**Year Ended 31 December 2022**

**Wizard Of Oz**

	£	£
<b>Income</b>		
Box Office		15,910
Programme sales		405
Sale of scripts		50
		<u>16,365</u>
<b>Expenses</b>		
Royalties /performance fee	1,552	
Script/score	951	
Staging, costumes and props	2,109	
Advertising, posters and programmes	892	
Musical director/orchestra	666	
Sundry	<u>47</u>	
		6,217
Net surplus		<u><u>10,148</u></u>