



MINISTRIES INTERNATIONAL

Office Address: Army Reserve Centre, 312 London Road, London RM7 9NH

This being the Trustees' report for Diadem Ministries International Aka Diadem Church from the period of January 1st to December 31st, 2022.

AIM AND OBJECTIVE:

- Preaching the gospel, helping people to find and be established in their faith.
- Helping people to develop a good character based on the love of God and love for humanity, thereby making a better total person out of individuals and the society at large.
- Having an impact on communities through social responsibilities and welfare activities as a body and encouraging members to do the same as families and individuals.

MISSION AND EVANGELISM:

- Evangelism and teaching the word of Christ in all possible ways to all.

NON – CHURCH BASED CHARITABLE ACTIVITIES:

- Giving helping hands especially in funds, as endowed, to people or groups of people in need across the nation of the earth as deemed fit.
- Giving household materials out to the needy.
- Giving food items to the needy.

ACHIEVEMENTS:

- More families and individuals were reached in various ways and forms through the ministry activities.
- More welfare packages were distributed to members in cash, food items and other materials as palliatives throughout the year.
- The Feast of Ingathering which is our annual flagship program held between November 25th and 27th. The Highlights included:
 - Graduation of the second set of students from Diadem School of Faith.
 - Ordination of new sets of volunteering workers in the mission.
- The foreign mission supports through cash donations to various field missions was to the tune of 10% of all the ministry's income and include support for special mission to Angola through one of our mission partners in Africa.



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DONATIONS

All donations received were voluntary giving of our members through tithes, offerings, and special giving.

Budget performance in term of expected income and expenditure versus the actual income and expenditure was positive.

VOLUNTEERS:

The church had more volunteers trained and added to the existing work force.

ADMINISTRATION:

The administrative and spiritual oversight of the Church is handled by Dr Akinyemi Olayinka Akintunde who remains the Lead Pastor and Chairman of the Board.



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NOTE:

There is no other significant change in the operation of the charity within the said period.

This being the Trustee's report agreed upon for the said period and prepared on behalf of the Board of Trustees by Dr Akinyemi Olayinka Akintunde.

Attached along with this report are:

- The financial account of the mission showing the income and expenditure of the charity monthly.
- The 2022 Budget performance.

DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees:

Akinyemi Olayinka Akintunde



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Chairman Board of Trustees

Diadem Ministries

04/05/2023.

Diadem Ministries International
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	59,077.21	725.00	-	59,802.21	64,043.32
Income from charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Other income	8,635.12	-	-	8,635.12	23,561.50
Total income	67,712.33	725.00	-	68,437.33	87,604.82
Expenditure on:					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	70,254.59	-	-	70,254.59	50,210.37
Other expenditure	3,835.83	-	-	3,835.83	16,756.48
Total expenditure	74,090.42	-	-	74,090.42	66,966.85
Net income / (expenditure) resources before transfer	(6,378.09)	725.00	-	(5,653.09)	20,637.97
Transfers:					
Gross transfers between funds - in	836.76	-	-	836.76	341.25
Gross transfers between funds - out	-	(836.76)	-	(836.76)	(341.25)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(5,541.33)	(111.76)	-	(5,653.09)	20,637.97
Reconciliation of funds					
Total funds brought forward	79,596.58	38,793.92	-	118,390.50	97,752.53
Total funds carried forward	74,055.25	38,682.16	-	112,737.41	118,390.50

Diadem Ministries International

Analysis of income and expenditure Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments from:						
Donations and legacies						
0301 - Offerring, Tithes, Seeds & Other Donations	57,255.71	-	-	-	57,255.71	59,745.65
0401 - Other Givings	-	1,821.50	725.00	-	2,546.50	4,297.67
Donations and legacies Totals	57,255.71	1,821.50	725.00	-	59,802.21	64,043.32
Income from charitable activities						
Income from charitable activities Totals	-	-	-	-	-	-
Other trading activities						
1201 - Bookstore transactions - sales	-	-	-	-	-	-
Other trading activities Totals	-	-	-	-	-	-
Investments						
Investments Totals	-	-	-	-	-	-
Other income						
0601 - Gift Aid recovered	7,999.28	-	-	-	7,999.28	9,541.50
1301 - Other Income	545.84	-	-	-	545.84	920.00
1302 - Loan Repayment	-	-	-	-	-	13,100.00
1401 - Retreat Donations	-	90.00	-	-	90.00	-
Other income Totals	8,545.12	90.00	-	-	8,635.12	23,561.50
Income and endowments Grand totals	65,800.83	1,911.50	725.00	-	68,437.33	87,604.82
Expenditure on:						
Raising funds						
Raising funds Totals	-	-	-	-	-	-
Expenditure on charitable activities						
1801 - Tithe, Welfare & Missionary	6,664.84	-	-	-	6,664.84	6,845.48
2001 - Salaries, Wages and Honorarium	24,617.27	-	-	-	24,617.27	20,205.11
2301 - Rent	13,694.96	-	-	-	13,694.96	12,691.00
2302 - Printing & Stationary	805.73	-	-	-	805.73	819.71
2303 - Church Equipments	4,621.41	-	-	-	4,621.41	1,477.02
2304 - Other Expenses	15,481.00	550.00	-	-	16,031.00	4,793.42
2401 - Telephone	1,887.38	-	-	-	1,887.38	1,608.63
2402 - Security	1,932.00	-	-	-	1,932.00	1,770.00
Expenditure on charitable activities Totals	69,704.59	550.00	-	-	70,254.59	50,210.37
Other expenditure						

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
2002 - Pension	1,649.83	-	-	-	1,649.83	1,570.40
2305 - Retreat	-	2,186.00	-	-	2,186.00	475.00
2403 - Insurance	-	-	-	-	-	711.08
2501 - Bookstore purchases	-	-	-	-	-	-
9901 - Loan to Members	-	-	-	-	-	14,000.00
Other expenditure Totals	1,649.83	2,186.00	-	-	3,835.83	16,756.48
Expenditure Grand totals	71,354.42	2,736.00	-	-	74,090.42	66,966.85

Diadem Ministries International

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2022 £	At 31/12/2021 £
Fixed assets						
	-	-	-	-	-	-
Current assets						
Debtors	4,858.00	-	-	-	4,858.00	4,958.00
Investments	-	-	-	-	-	836.76
Cash At Bank And In Hand	60,360.76	8,836.49	38,682.16	-	107,879.41	112,595.74
	65,218.76	8,836.49	38,682.16	-	112,737.41	118,390.50
Liabilities						
	-	-	-	-	-	-
Net current assets less current liabilities	65,218.76	8,836.49	38,682.16	-	112,737.41	118,390.50
Total assets less current liabilities	65,218.76	8,836.49	38,682.16	-	112,737.41	118,390.50
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	65,218.76	8,836.49	38,682.16	-	112,737.41	118,390.50
Represented by						
Unrestricted						
Unrestricted - General Fund	65,218.76	-	-	-	65,218.76	69,935.59
Designated						
Designated - D.Brides	-	6,364.10	-	-	6,364.10	6,014.10
Designated - Diadem Men	-	1,330.59	-	-	1,330.59	1,094.09
Designated - Retreat	-	1,141.80	-	-	1,141.80	2,552.80
Restricted						
Restricted - Bookstore Fund	-	-	-	-	-	836.76
Restricted - Building Fund	-	-	38,682.16	-	38,682.16	37,957.16
Fund Totals	65,218.76	8,836.49	38,682.16	-	112,737.41	118,390.50

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Investments	-	-	-	-	-
Other income	8,635.12	-	-	8,635.12	23,561.50
Total income	67,712.33	725.00	-	68,437.33	87,604.82
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