

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
The Aldridge Musical Comedy Society**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

The Aldridge Musical Comedy Society

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for the Year Ended 30 June 2022**

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The Aldridge Musical Comedy Society

Trustees' Report for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Society shall be to improve, educate and cultivate the public taste in Musical Theatre, aiming to:

- (a) Encourage the study of, and undertake the performance of, Musical Theatre in any of its forms.
- (b) Produce Musical theatre, ranging from Light Entertainment to more Dramatic Works and stimulate and create new innovation.
- (c) Assist and further such charitable institutions and purposes as the Management Committee may from time to time determine.

Activities

In relation to these purposes Aldridge Musical Comedy Society stages two major shows during each year, and occasional smaller concerts at OAP homes, local fairs/carnivals and other events.

Membership of the society is open to any member of the public; those for whom the cost of membership is prohibitive may have their membership fees waived at the discretion of the Management Committee (Trustees).

Acting members are selected by simple singing audition; anyone not passing the audition may become a non-acting member and help front of house and/or back stage.

Performing shows benefits acting members by improving their knowledge and understanding of a wide variety of musical theatre genres, developing their skills in acting, singing and dancing, and improving their physical and mental wellbeing.

Non-acting members can improve their skills and experience in technical aspects of theatre including lighting, stage management, costume and makeup and customer service as well as team working.

Audiences, made up of any members of the general public who purchase tickets, benefit from an increased appreciation and enjoyment of the musical theatre repertoire and gain access to musical theatre for a lower price and in venues more local to their homes than professional companies can provide.

Social investments

Where feasible, Aldridge Musical Comedy Society has used funds in the past and present to support Keeling School of Dance where rehearsals are held and the Prince of Wales Theatre where shows are performed.

Volunteers

Volunteers can make contributions through being non-acting members or patrons for the society, in which they receive benefits in exchange for a monetary membership. Trustees are volunteers who are elected to committee at the AGM. Volunteers also provide rehearsal refreshments, and backstage and front of house services for shows.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Aldridge Musical Comedy Society endeavours to put on two shows a year through its members and volunteers. Bi-weekly rehearsals for 50 weeks of the year provides its members and volunteers with social interaction and personal wellbeing and mental nourishment. In particular we were one of the first local societies to restore productions after COVID by holding rehearsals outdoors and socially distanced. By supporting its members alongside the services it uses such as Keeling School of Dance, the Prince of Wales Theatre and using its reach to advertise local business and opportunities for all abilities allows it to support the local area and provide safe spaces for those wanting to express themselves.

Aldridge Musical Comedy Society managed to host two successful shows in 21/22, Sister Act and Cinderella, bringing in important funding for future shows and showcasing cast talents

The Aldridge Musical Comedy Society

Trustees' Report for the Year Ended 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Although fundraising was difficult due to lasting effects of the Coronavirus outbreak, Aldridge Musical Comedy Society still managed to host social events and performances to raise funds for the Society

Investment performance

Investment performance was lower than previous years due to the Coronavirus outbreak and dependence on social events for investment.

FINANCIAL REVIEW

Financial position

The accounts show income for the year to have totalled £31,269.

Expenditure for the year totalled £30,962 resulting in a net surplus of income over expenditure for the year of £307 (£663 Deficit :2021)

Total unrestricted funds held by the charity increased over the year under review from £22,699 to £23,006.

Principal funding sources

The charity's principal sources of funding are from membership income, sales relating to performances (Tickets, programmes, raffle) and social events for fundraising

Reserves policy

Reserves are held by the society in order to fund future shows, mitigate against risk of abandonment and to purchase fixed assets and sundries for the use of the Society (e.g. Keyboard, sound equipment, props and costume items, advertising banners). They may also be used for the benefit of members in arranging professional workshops on singing, dancing etc.

Principal risks

Effects of the Coronavirus outbreak on theatre performance attendances and continued support by members in rehearsal and membership status

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Trustees elected into a committee, lead by a Chairman but supported on all areas by each other. Roles of importance voted on a per trustee basis and approval from society members and patrons.

Wider network

Aldridge Musical Comedy Society is a member of the Arts Council for Cannock Chase, where it performs its shows. It is also a member of the National Operatic and Dramatic Association (NODA)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505962

Principal address

14 Mill Way
Longdon
Staffordshire
WS15 4PF

The Aldridge Musical Comedy Society

Trustees' Report for the Year Ended 30 June 2022

Trustees

C P Leddington (resigned 30.11.22)
J Lamb (resigned 30.11.22)
G White (resigned 15.8.22)
R Beckett (appointed 28.11.21) (resigned 30.6.22)
A Brown (appointed 28.11.21) (resigned 30.6.22)
E L Wallage (resigned 30.11.22)
K Flint
P Garratt (resigned 30.11.22)
E O'Quinn (resigned 30.11.22)
S Brooke (appointed 1.7.21) (resigned 28.11.21)
C Mannion (appointed 1.7.21) (resigned 28.11.21)
S Beckett (appointed 1.7.21) (resigned 28.11.21)
M Mannion (appointed 1.7.21) (resigned 28.11.21)
T Stephens-Anderson (appointed 1.7.21) (resigned 28.11.21)
T Britt (appointed 1.7.21) (resigned 30.6.22)
G Ball (appointed 28.11.21) (resigned 30.6.22)
E Padley (appointed 28.11.21) (resigned 30.6.22)
M Mannion (appointed 30.11.22)
C Oatley (appointed 30.11.22)
C Mannion (appointed 30.11.22)
R Beckett (appointed 30.11.22)

Independent Examiner

Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Aldridge Musical Comedy Society

**Trustees' Report
for the Year Ended 30 June 2022**

Approved by order of the board of trustees on 3/5/2023 and signed on its behalf by:

.....
M Mannion - Trustee

**Independent Examiner's Report to the Trustees of
The Aldridge Musical Comedy Society**

Independent examiner's report to the trustees of The Aldridge Musical Comedy Society

I report to the charity trustees on my examination of the accounts of The Aldridge Musical Comedy Society (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 3/5/2023

The Aldridge Musical Comedy Society

**Statement of Financial Activities
for the Year Ended 30 June 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable income	2	30,953	263
Other trading activities	3	310	-
Investment income	4	6	2
Total		<u>31,269</u>	<u>265</u>
 EXPENDITURE ON			
Charitable activities	5		
Expenditure		30,542	928
Other		420	-
Total		<u>30,962</u>	<u>928</u>
NET INCOME/(EXPENDITURE)		307	(663)
 RECONCILIATION OF FUNDS			
Total funds brought forward		22,699	23,362
TOTAL FUNDS CARRIED FORWARD		<u><u>23,006</u></u>	<u><u>22,699</u></u>

The notes form part of these financial statements

The Aldridge Musical Comedy Society

**Balance Sheet
30 June 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
CURRENT ASSETS			
Debtors	10	4,141	4,771
Cash at bank and in hand		19,330	17,973
		<u>23,471</u>	<u>22,744</u>
CREDITORS			
Amounts falling due within one year	11	(465)	(45)
NET CURRENT ASSETS		<u>23,006</u>	<u>22,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,006</u>	<u>22,699</u>
NET ASSETS		<u>23,006</u>	<u>22,699</u>
FUNDS	12		
Unrestricted funds		23,006	22,699
TOTAL FUNDS		<u>23,006</u>	<u>22,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3/5/2023 and were signed on its behalf by:

C Oatley
C Oatley - Trustee

The notes form part of these financial statements

The Aldridge Musical Comedy Society

Notes to the Financial Statements for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE INCOME

	30.6.22 Unrestricted funds £	30.6.21 Total funds £
Production income	24,362	-
Donations	1,985	-
Members subscriptions	3,747	263
Merchandise income	859	-
	<u>30,953</u>	<u>263</u>

The Aldridge Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. CHARITABLE INCOME - continued

Donations were made up as follows:

	2022 £	2021 £
Social fund	1,800	-
Other	185	150
	<u>1,985</u>	<u>150</u>

3. OTHER TRADING ACTIVITIES

	30.6.22 Unrestricted funds £	30.6.21 Total funds £
Other income	310	-
	<u>310</u>	<u>-</u>

4. INVESTMENT INCOME

	30.6.22 Unrestricted funds £	30.6.21 Total funds £
Deposit account interest	6	2
	<u>6</u>	<u>2</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Expenditure	30,542
	<u>30,542</u>

The Aldridge Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.22	30.6.21
	£	£
Production costs	28,676	-
Insurance	586	586
NODA Subscription	258	87
Merchandise expenditure	450	-
Other expenses	572	255
	<u>30,542</u>	<u>928</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable income	263
Investment income	2
Total	<u>265</u>
EXPENDITURE ON	
Charitable activities	
Expenditure	<u>928</u>
NET INCOME/(EXPENDITURE)	(663)
RECONCILIATION OF FUNDS	
Total funds brought forward	23,362
TOTAL FUNDS CARRIED FORWARD	<u><u>22,699</u></u>

The Aldridge Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

9. PRODUCTION INCOME AND EXPENDITURE

Income:	May 2022 Sister Act £	Nov 2021 Cinderella £	Total 2022 £	Total 2021 £
Ticket sales	13,723.87	8,235.92	21,959.79	-
Programme sales	310.00	356.00	666.00	-
Raffle - net proceeds	415.00	308.00	723.00	-
Programme adverts	157.50	429.00	586.50	-
Cast contributions to costs	427.00	-	427.00	-
Misc income				-
Totals	15,033.37	9,328.92	24,362.29	-

Expenditure:	May 2022 Sister Act £	Nov 2021 Cinderella £	Total 2022 £	Total 2021 £
POW Commission	921.60	-	921.60	-
Royalties	2,558.59	-	2,558.59	-
Theatre hire	3,466.80	2,817.00	6,283.80	-
Rehearsal expenses	1,105.00	1,062.50	2,167.50	-
Lighting	550.00	-	550.00	-
Sound	1,291.00	970.00	2,261.00	-
Costumes and materials	1,182.34	27.97	1,210.31	-
Scenery and transport	2,738.68	647.93	3,386.61	-
Orchestra	2,663.00	940.00	3,603.00	-
Scores/libs/orchestral parts	1,211.33	-	1,211.33	-
Printing and advertising	995.51	969.80	1,965.31	-
Production team expenses and gratuities	1,160.50	1,396.63	2,557.13	-
Totals	19,844.35	8,831.83	28,676.18	-

Shortfall/Surplus arising from productions	-4,810.98	497.09	-4,313.89	-
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The Aldridge Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	3,716	4,771
Prepayments and accrued income	425	-
	<u>4,141</u>	<u>4,771</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other creditors	45	45
Accrued expenses	420	-
	<u>465</u>	<u>45</u>

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22 £
Unrestricted funds			
General fund	22,699	307	23,006
	<u>22,699</u>	<u>307</u>	<u>23,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,269	(30,962)	307
	<u>31,269</u>	<u>(30,962)</u>	<u>307</u>

The Aldridge Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	23,362	(663)	22,699
TOTAL FUNDS	<u>23,362</u>	<u>(663)</u>	<u>22,699</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265	(928)	(663)
TOTAL FUNDS	<u>265</u>	<u>(928)</u>	<u>(663)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

The Aldridge Musical Comedy Society

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	30.6.22 Unrestricted funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS		
Charitable income		
Production income	24,362	-
Donations	1,985	-
Members subscriptions	3,747	263
Merchandise income	859	-
	<hr/>	<hr/>
	30,953	263
Other trading activities		
Other income	310	-
Investment income		
Deposit account interest	6	2
	<hr/>	<hr/>
Total incoming resources	31,269	265
EXPENDITURE		
Charitable activities		
Production costs	28,676	-
Insurance	586	586
NODA Subscription	258	87
Merchandise expenditure	450	-
Other expenses	572	255
	<hr/>	<hr/>
	30,542	928
Support costs		
Governance costs		
Independent examiner	420	-
	<hr/>	<hr/>
Total resources expended	30,962	928
	<hr/>	<hr/>
Net income	307	(663)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements