

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022

CHARITY REGISTRATION NO: 228339

PONTYATES MINERS WELFARE ASSOCIATION

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PONTYATES MINERS WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

J Gwynne
A Langabeer
R Stephens
Cllr WT Evans
DMA Lewis
JA Rees
PJ Williams
R Rowlands

CHAIRMAN

Cllr WT Evans

SECRETARY

R Rowlands

TREASURER

R Rowlands

REGISTERED OFFICE:

The Welfare Hall
Heol y Meinciau
Pontyates
Llanelli, Carm
SA15 5TR

**CHARITY COMMISSION
REGISTRATION NUMBER**

228339

BANKERS

Lloyds Bank
21 Stepney Street
Llanelli
Carms SA15 3YD

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts.

Constitution and Objects

The Charity was registered under number 228339 on 30th October 1963 and is governed by a Charity Commission Scheme sealed on 14 January 2009.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Pontyates and surrounding area, particularly (but not exclusively) those who are members of the mining community.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and are satisfied that public benefit requirements have been met.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or the NUM South Wales Area.

Financial Review

The charity generated resources for charitable application in the sum of £43,281 (2021: £22,950).

Total charitable expenditure for the year amounted to £24,993 (2021: £17,781) resulting in a surplus of £18,288 (2021: surplus £5,169).

As at the Balance Sheet date, the asset value of the Charity was £345,417 comprising of fixed assets of £306,706 and net current assets of £38,711.

Review of Activities

The efficient operation and management of the Centre was achieved through proactive duties performed by the Trustees, ably assisted by the Caretaker/Cleaner.

Since the lockdown due to Covid 19 was announced on 16 March 2020 the hall has been closed following the Welsh Assembly guidance and laws. All activities were suspended immediately. However, the hall continued to provide a venue for the Post Office, twice a week on Wednesday afternoons and Friday mornings. This service re-opened on 29 April after the first lockdown and then on 8 July following the second lockdown.

Continued...

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2022 (CONTINUED)

Review of Activities (continued)

At the request of the Local Health Board, the Chair of the Hall Committee agreed to allow the Footcare Clinic to use the hall during the period. They re-started in June 2020. Essential foot care was provided to regular patients following the strict regulations required at the time. The Chair offered the services of the hall free of charge to Hywel Dda Health Board should they have required it to deliver Covid 19 vaccinations but this offer was not taken up.

The previous installation of the solar panels continues to supplement funds for the hall. Routine services and maintenance continued when regulations eased and access was allowed.

The hall users and clubs gradually started organising their meetings in October/November 2021 with the emphasis on health and fitness. Previous users Ju-jitsu, the choir, caged birds society and slimming group returned, but we also managed to attract new users such as a pilates group and a gentle exercise group. All users were cautious and adhered to the distancing advice. A new link was set up with the Local Authority's Flying Start project which offers support and activities to new parents and pre-school children.

Extra chairs for the hall area were purchased in May 2021 with support of a grant from Coalfield Regeneration Trust. Further grants were obtained from Williams Brown Hill, Garfield Weston, Carmarthenshire County Council and the Co-op which was used to install new windows and doors throughout the hall, as the existing windows were deteriorating and leaking. The new windows proved to be an excellent investment with the threat of the fuel crisis hanging over us.

During 2021-22 we obtained the following grant funding:

Coalfield Regeneration Trust	- £7,238
Williams Brown Hill	- £4,000
Garfield Weston	- £3,000
Carmarthenshire County Council	- £7,800
Co-op	- £4,062
Covid Fund	- £4,925

Once again it has been a challenging year but we hope that 2022-2023 will allow us to re-commence activities to the full and provide a valuable community venue to the people of Pontyates and surrounding areas.

Continued..

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2022 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The trustees are continually looking for grant funding towards the upkeep of the hall. Another area of risk is trustee recruitment and succession planning.


Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.


.....
W Tyssul Evans (Chair)

.....15.05'23
Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTYATES MINERS WELFARE ASSOCIATION

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 228339) for the year ended 31 March 2022, set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

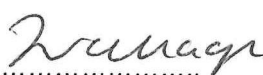
I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

15/05/2023
.....
Date

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£	£
<u>Income and Endowments</u>		
Coalfields Regeneration Trust Grants	7,238	-
Williams Brown Hill Grant	4,000	-
Garfield Weston Grant	3,000	-
Carmarthenshire County Council Grants	7,800	14,000
Llanelli Rural Council Grant	-	1,200
Co-op Grant	4,063	281
Covid Grant	4,925	-
Rental - Library & Office	3,500	4,350
Hire of Facilities	2,733	565
Community Café	2,656	1,912
Whist Drive	1,366	-
Feed In Tariff	2,000	642
Total Income	<u>43,281</u>	<u>22,950</u>
<u>Expenditure</u>		
Direct Charitable Expenditure:		
Rates and Water Charges	716	535
Insurance	2,438	2,264
Caretakers and Cleaners Wages	4,488	4,862
Heating and Lighting	7,685	4,175
Repairs and Renewals	4,195	1,034
Cleaning Materials and Refuse	1,913	1,494
Depreciation	2,603	2,511
Sundry	90	50
Administration		
Accountancy	445	435
Telephone	420	421
Total Expenditure	<u>24,993</u>	<u>17,781</u>
 NET INCOME FOR THE YEAR	 18,288	 5,169
 Fund Balances at 1 April 2021	 327,129	 321,960
 Fund Balances at 31 March 2022	 <u>345,417</u>	 <u>327,129</u>

PONTYATES MINERS WELFARE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Land and Buildings	2		282,614		282,614
Furniture and Fittings			17,380		16,557
Solar Panels			6,712		7,384
			<u>306,706</u>		<u>306,555</u>
CURRENT ASSETS					
Debtors	3	2,230		1,445	
Cash at bank		38,703		20,642	
		<u>40,933</u>		<u>22,087</u>	
LESS: CURRENT LIABILITIES					
Creditors	4	(2,222)		(1,513)	
NET CURRENT ASSETS			38,711		20,574
NET ASSETS			<u>345,417</u>		<u>327,129</u>
<u>FUNDS</u>					
Unrestricted Funds			345,417		327,129
			<u>345,417</u>		<u>327,129</u>

Approved by the Trustees

W. Tyssul Evans

W Tyssul Evans

Date 15.05.23

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

- a. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of reasonable repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the land and buildings.

Depreciation is provided on fixed assets in order to write off the cost of those assets over their expected economic lives. The rates of depreciation used are:-

Land and Buildings	Nil
Furniture and Fittings	10% Reducing Balance
Solar Panels	5% Straight Line Basis

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

2. FIXED ASSETS

	<u>Land & Buildings</u>	<u>Solar Panels</u>	<u>Furnishings & Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2021	282,614	13,428	38,147	334,189
Additions	-	-	2,754	2,754
At 31 March 2022	<u>282,614</u>	<u>13,428</u>	<u>40,901</u>	<u>336,943</u>
<u>Depreciation</u>				
At 1 April 2021	-	6,044	21,590	27,634
Charge for Year	-	672	1,931	2,603
At 31 March 2022	<u>-</u>	<u>6,716</u>	<u>23,521</u>	<u>30,237</u>
<u>Net Book Value</u>				
At 31 March 2022	<u>282,614</u>	<u>6,712</u>	<u>17,380</u>	<u>306,706</u>
At 31 March 2021	<u>282,614</u>	<u>7,384</u>	<u>16,557</u>	<u>306,555</u>

	<u>2022</u>	<u>2021</u>
	£	£
3. <u>DEBTORS</u>		
Feed In Tariff	2,000	1,084
Insurance	230	361
	<u>2,230</u>	<u>1,445</u>
4. <u>CREDITORS</u>		
Accountancy	445	435
Refuse and Cleaning	160	144
Water Rates	127	114
SWALEC	1,490	820
	<u>2,222</u>	<u>1,513</u>