

Charity Registration Number 1180985

PARKSTONE CHURCH CIO

ACCOUNTS

For the Year ended 31st December 2022

337 Ringwood Road
Parkstone
Poole
BH12 3JN

PARKSTONE CHURCH CIO

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Parkstone Church CIO

Reference and Administrative Details

Trustees

Mr R Barnett
Mr G D Lock
Mr S Patterson

Principal Office

337 Ringwood Road
Parkstone
Poole
BH12 3JN

Charity Registration Number

1180985

Gift Aid Registration

XN5096

Independent Examiner

Mrs Sue Wintle
27 Bascott Road
Bournemouth
BH11 8JR

Parkstone Church CIO

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Report) Regulations and the provisions of the reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on
And signed on its behalf



Mr G Lock
Trustee

Parkstone Church CIO
Independent Examiner's Report to the Trustees of Parkstone Church CIO

I report on the accounts of Parkstone Church CIO for the year ended 31st December 2022, which are set out on pages 4-10

Respective responsibilities of the trustees and examiner

The trustee's are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Sue Wintle FMAAT

Parkstone Church CIO
Statement of Financial Activities
For the Year ended 31st December 2022

		2022	2021
		Unrestricted	Unrestricted
Receipts	Ref	Funds	Funds
Income and Endowments from		£	£
Regular Giving & Collections	1	41,515	30,274
		<hr/> <hr/>	<hr/> <hr/>
Payments on			
Administration	2	5,957	4,819
Building Costs	3	15,084	7,193
Church Expenses	4	1,397	531
Development	5	4,262	200
Evangelism	6	4,606	4,145
Payroll	7	2,130	15,612
Training	8	197	1,442
Total Payments	9	33,633	33,942
		<hr/> <hr/>	<hr/> <hr/>
Net Income/(Expenditure)		7,882	(3,668)
Total Funds Brought forward		673,053	676,721
		<hr/>	<hr/>
Total Funds carried forward		680,935	673,053
		<hr/> <hr/>	<hr/> <hr/>

PARKSTONE CHURCH CIO
Notes to the Financial Statements
For the Year ended 31st December 2022

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Parkstone Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and Endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only when there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising Funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant Provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

PARKSTONE CHURCH CIO

Notes to the Financial Statements For the Year ended 31st December 2022

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Tangible Fixed Assets are depreciated over their estimated useful life, so as to write off their cost less estimated residual value. Depreciation rates vary according to the class of asset and are:-

Manse n/a

Church n/a

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

PARKSTONE CHURCH CIO

Notes to the Financial Statements For the Year ended 31st December 2022

Recognition and Measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset.

Fair Value Measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Commitments

At 31st December 2022 there were no outstanding capital commitments

At 31st December 2022 there were no contract commitments outstanding.

Parkstone Church CIO
Receipts and Payments Accounts
For the Year ended 31st December 2022

		2022	2021
	Ref	Unrestricted Funds £	Unrestricted Funds £
Income & Endowments from			
Donations & Legacies			
Regular Giving & Collections	1	41,515	30,274
 Payments on Charitable Activities			
Administration			
Accountant		125	125
Bookkeeping		600	600
IT		1,601	1,513
Legal		890	-
Licences		567	381
Office Expenses		81	44
Subscriptions & Dues		1,576	1,787
Telephone & Internet		517	369
	2	5,957	4,819
 Building Costs			
Cleaning		-	85
Council Tax		674	1,871
Electricity		2,400	2,400
Gas		867	891
Insurance Church		1,263	1,112
Insurance Manse		452	374
Repairs & Maintenance Church		8,368	378
Repairs & Maintenance Manse		975	-
Water		85	82
	3	15,084	7,193
 Church Service Expenses			
Evangelism		300	-
Ministry		48	100
Outreach		97	267
Hospitality		484	44
Service Costs		418	120
Speakers		50	-
	4	1,397	531
 Development			
Music	5	4,262	200

Parkstone Church CIO
Receipts and Payments Accounts
For the Year ended 31st December 2022

Payments on Charitable Activities Continued	Ref	2022	2021
		Unrestricted	Unrestricted
		£	£
Evangelism			
India Project		977	1,787
Kolkata		976	786
Philip Lock		977	786
Spanish Gospel Mission		976	786
Tearfund		700	-
	6	4,606	4,145
Payroll			
Janitor		2,130	2,040
Pastor's Stipend		-	13,136
Pension Cost		-	436
	7	2,130	15,612
Training			
Books & Publications		97	57
Seminars & Accommodation		100	1,385
	8	197	1,442
Total Payments	9	33,633	33,942

Parkstone Church CIO
Balance Sheet
For the Year ended 31st December 2022

	2022	2021
	Unrestricted	Unrestricted
	Funds	Funds
Fixed Assets	£	£
Church Manse	146,298	146,298
Church Premises	514,538	514,538
	<u>660,836</u>	<u>660,836</u>
 Cash at Bank and In Hand		
NatWest Account	<u>20,099</u>	<u>12,217</u>
 Assets	<u>680,935</u>	<u>673,053</u>
 Unrestricted Funds	<u>680,935</u>	<u>673,053</u>