

The Vincentian Volunteers Limited
Report and Financial statements
For the year ended 31 July 2022

Charity No: 1161536

Company No: 09033278

The Vincentian Volunteers Limited

Reports and financial statements for the year ended 31 July 2022

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The Vincentian Volunteers Limited

Report of the directors for the year ended 31 July 2022

Introduction

The directors submit their statutory accounts for The Vincentian Volunteers Limited for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Status and administration

The Vincentian Volunteers Limited is incorporated in England as a company limited by guarantee, company number 09033278. The company is registered with the Charity Commission, registered charity number 1161536. For Companies Act purposes, the members of the Board of Trustees are the directors of the company. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal Aims and Activities

The principal object of The Vincentian Volunteers Limited is to advance the Christian faith and education of young people and to aid the relief of poverty, sickness, and old age by promoting establishing and developing opportunities for young people to undertake or assist in community work in England, Wales, and Scotland.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and activities and in planning the future activities of the charity.

The charitable purposes relevant to the charity's aims and activities are;

To create opportunities and provide an inspiration for young people to

- Deepen their Christian faith.
- To serve, to be with, and to work towards the relief of, people on the margins of society due to disability, poverty, sickness, or old age.
- Live together in a Christian Community. (Rooted in the Roman Catholic Tradition.)

The following paragraph reviews the activities undertaken by the charity in the year. The activities undertaken reflect the charity's aims and the stated charitable purposes.

The Vincentian Volunteers Limited

Report of the directors for the year ended 31 July 2022

Review of the year

The trustees had successfully recruited 4 international volunteers for the volunteering year 2021/22, but unfortunately due to previous Covid travel restrictions, we were unable to operate a programme. We were hopeful to operate a shortened version of the programme, for 6 months from January – July 22, but even this was not possible due to the difficulties encountered in trying to obtain visa approvals for our volunteers.

Detailed description of Volunteer Community Activity

Background

- We offer volunteering programmes for young (Christian) people aged 18 - 35 from around the world (including Britain).
- Our Volunteers commit a year of their lives to the service of vulnerable people.
- During their year with us they live in a community of three to four people and engage in voluntary work, in partnership with other, well known charity organisations.
- Their work helps the impoverished, the homeless, the disabled, the refugees and those suffering with addictions in the local community.
- The individual volunteers who join the programme for the year normally come after school or university.
- Some have worked for a few years.
- Most have not experienced any long-term commitment with people who are vulnerable.
- The year is comprised of 3 main experiences:
 1. The experience of working with vulnerable and disadvantaged people as a large part of their work time.
 2. The living in small communities of likeminded people, which enables mutual support & challenges each to live up to their values and ideals.
 3. Alongside this, there is a spiritual formation programme, which emphasises the Vincentian Charism.

Our commitment to the volunteers

For the duration of their year with us we provide them with:

- paid accommodation (shared between 3-4 volunteers)
- small weekly allowance to cover food, travel, living expenses and pocket money.
- tailor-made work placements to suit individual interests, skills and abilities which operate in the Vincentian Charism.
- a dedicated area co-ordinator, as a first point of contact
- Spiritual guidance – through weekly meetings with the co-ordinator, planned programmes and seasonal retreats.

The Vincentian Volunteers Limited

Report of the directors for the year ended 31 July 2022

Financial Review

During the year, the income decreased to £34,500 (2021: £36,420) and expenditure decreased to £21,670 (2021: £34,838) leaving a surplus of £12,830 (2021: £1,582 surplus). The surplus has been reflected in a corresponding increase in the charity's bank and cash balances.

In addition to the costs included in these accounts it should be noted that the accommodation for the volunteers is made available at little or no cost and that the coordinators and trustees give freely of their time.

Post year events and future plans

We recruited 5 volunteers for the 2022-23 volunteer year to start in Autumn 2022, but unfortunately due to continued delays in obtaining visa's we were unable to operate a full programme. We then hoped to operate a six-month programme from January 2023 but due to visa delays they have been unable to travel to the UK within the timescales required.

In January 2023, the diocese of Salford gave us notice to leave St Matthews Presbytery, which has been both our office and main volunteer house for many years. Given the uncertainty of both recruiting volunteers and having suitable accommodation for them, the trustees decided not to recruit volunteers for 2023/24.

The program will be relaunched with a view to recruiting volunteers to start in September 2024. Given the uncertainty of obtaining visas, much greater emphasis will be placed on recruiting volunteers from Great Britain and Ireland.

Reserves Policy and Future Plans

The charity is reliant upon volunteers and needs balances at bank to ensure that the work can continue. The trustees are developing a fundraising strategy to ensure the work is continued.

Risk Management

The Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

The Vincentian Volunteers Limited

Report of the directors for the year ended 31 July 2022

Company information

Directors/trustees

Adrian Abel – Director and trustee
Andrew Hollingsworth (Treasurer) – Director and trustee
Sr Theresa Tighe – Director and trustee
Sr Maria Robb – Director and trustee – Chair
Fr Chinedu Enuh - Director and trustee
Dervila McMorrow - Director and trustee

Bankers

The Royal Bank of Scotland
62/63 Threadneedle Street
London
EC2R 8LA

Registered Office

Daughters of Charity
St. Wilfreds,
4 Birchvale Close,
Manchester, M15 5BJ

Independent Examiner

SM Robinson ACA
Champion Chartered Accountants
7-9 Station Road
Hesketh Bank
Preston PR4 6SN

Company Registration Number

09033278

Charity Registration Number

1161536

The Vincentian Volunteers Limited

Report of the directors for the year ended 31 July 2022

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure.

We are required to:

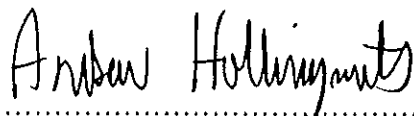
1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the directors on 25 April 2023 and signed on their behalf by:



.....
Mr A Hollingsworth

The Vincentian Volunteers Limited

Independent Examiners report for the year ended 31 July 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022, which are set out on pages 8 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act:
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
S M Robinson ACA
CHAMPION
Chartered Accountants, Preston

Date: 25 April 2023

The Vincentian Volunteers Limited

Statement of Financial Activities for the year ended 31 July 2022

		Unrestricted Funds	
	Note	2022	2021
		£	£
Income and Expenditure			
<i>Incoming resources</i>			
Incoming resources from generated funds			
Voluntary income - donations Founding Bodies		13,000	13,000
- other donations		21,500	17,900
Incoming resources from charitable activities - charges to work placements		-	5,520
		<hr/>	<hr/>
Total Incoming Resources		34,500	36,420
		<hr/>	<hr/>
<i>Resources expended</i>			
Charitable activities	2	21,670	34,838
		<hr/>	<hr/>
Total Resources Expended		21,670	34,838
		<hr/>	<hr/>
Net incoming / (outgoing) resources		12,830	1,582
		<hr/>	<hr/>
Reconciliation of funds			
Balances brought forward at 1 August 2021		16,875	15,293
		<hr/>	<hr/>
Balances carried forward at 31 July 2022	5	29,705	16,875
		<hr/>	<hr/>

The notes on pages 10 to 11 form part of these financial statements

The Vincentian Volunteers Limited

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank		25,544	17,517
Cash in hand		201	225
Debtors	3	<u>8,000</u>	<u>2,240</u>
Total Assets		<u>33,745</u>	<u>19,982</u>
Current Liabilities			
Creditors	4	4,040	3,107
Total Liabilities		<u>4,040</u>	<u>3,107</u>
Total Net Assets		<u>29,705</u>	<u>16,875</u>
Represented by			
Unrestricted funds			
General fund		<u>29,705</u>	<u>16,875</u>
Balances carried forward at 31 July 2022	5	<u>29,705</u>	<u>16,875</u>

The directors are satisfied that for the period ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors and signed on their behalf on the 25 April 2023 by:



Mr A Hollingsworth
Company number: 09033278

Charity number: 1161536

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2022

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Donations and other voluntary income are credited to the Statement of Financial Activities as they are received. Legacies are accounted for when notified once the value of the legacy can be measured with reasonable certainty and any conditions to enable the legacy to be received have been fulfilled. Charges to work placements are accounted for in the period in which the work was carried out.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2022

2 Charitable Activities

	2022	2021
	£	£
Volunteer allowances	-	4,830
Volunteer Food	-	3,188
Volunteer Travel	893	2,096
Household costs	4,101	6,522
Website costs (Volunteer recruitment)	371	381
Induction / weekends & retreat	-	2,135
Staff salaries	13,627	13,488
Staff Travel	-	43
Support office costs	1,591	1,072
Insurance	1,087	1,083
	<u>21,670</u>	<u>34,838</u>

None of the trustees received any emoluments during the last two years.

None of the trustees received reimbursement for travel expenses during the last two years.

3 Debtors

	2022	2021
	£	£
Debtors	8,000	2,240
	<u>8,000</u>	<u>2,240</u>

4 Creditors

	2022	2021
	£	£
Trade creditors	4,040	3,107
	<u>4,040</u>	<u>3,107</u>

5 Reconciliation of funds

	2022	2021
	£	£
Balances brought forward at 1 August 2021	16,875	15,293
Net incoming / (outgoing) resources	12,830	1,582
Balances carried forward at 31 July 2022	<u>29,705</u>	<u>16,875</u>