

REGISTERED CHARITY NUMBER: 1182950

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
MOUNT HAWKE YOUTH AND COMMUNITY GROUP

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

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FOR THE YEAR ENDED 31 JULY 2022

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MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our Aims and Objectives

To promote for the benefit of the inhabitants of Cornwall and the surrounding area, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively skateboarding and BMX biking for individuals who have need of such facilities by reason of their youth, age or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The skatepark was started in 1986 and is one of the longest running indoor parks in the UK and is the largest indoor facility in the Southwest. It is housed in a purpose-built warehouse of approximately 24,000 square feet and is split into different sections: Street and Transition, the 'Black Pool', the Bowl, the Rhythm section, the Vert Ramp and the Mini Ramp. The outdoor facilities comprise an outdoor concrete plaza and pump track, making us an all-weather facility.

The main activities are:

- the provision of supervised sports activity sessions for young people, schools, clubs and the local community
- the provision of skateboard tuition to young people, schools, clubs and the local community
- the provision of a café and social area

Our staff are recognised as a valuable asset being experienced, highly skilled and proactive in delivering training and managing the facility.

We also promote events and competitions throughout the year and have a small bank of dedicated volunteers who assist with the set up and supervision and also assist with activity supervision.

The trustees follow and keep up to date with all guidance issued by the Charities Commission on public benefit.

Our Achievements and Performance

The first full year of trading since the COVID pandemic presented new challenges and a different way of working. A decision was made to continue with a capped capacity of 100 riders per session; while this has had a slight impact on income, it has improved the overall enjoyability of the sessions which in turn promotes additional use.

The park hosted a number of competitions throughout the year, the annual addition into the nationally recognised Vert Series saw over 40 top level skaters and a high number of spectators attending the event. A BMX 'Jam' was held in Easter and a Scooter competition in May.

Time-to-move, a locally government funded programme aimed at providing children from lower income families the opportunity to be active during the school holidays as well as being fed and looked after by the park staff.

The February half term was a wash-out in relation to income/use due to Storm Dudley blowing a section of the roof off; the roof was made safe once access was possible and the full repairs made few months later following an insurance claim.

In the spring of 2022, the Trustees successfully recruited a new General Manager with extensive experience within the leisure industry.

The park also hosted a number of school activity days at the end of their academic year as well as the Cornwall School Games.

The weekend over 11's sessions have again been the most popular sessions followed by the weekday evening over 11's sessions that are regularly split between skate night, all disciplines as well as monthly girls nights and bike nights that remain popular. Plans are afoot to offer additional monthly discipline specific nights with Scooter nights and Inline/Quad nights planned for later in the year. The under 11's weekend morning sessions, along with birthday parties, have also popular this over the year.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

Principal Risks and Mitigation

Safeguarding

- The trustees follow the Charities Commission guidance 'Safeguarding and protecting people for charities and trustees'
- The chair of the trustees is the Designated Safeguarding Lead, having many years of experience in youth work. She provides in house training to staff on a regular basis
- All staff, trustees and volunteers are DBS checked.
- The facilities are maintained in accordance with H&S regulations.

Financial

- Income: footfall is monitored and continues to improve post COVID. There is a continuing programme of ongoing maintenance and planned investment in the facility to maintain its high-profile status and attract greater numbers
- Cash: the trustees' policy is to maintain cash reserves to cover a 3 month operating period
- Internal controls: include monthly reporting to trustees.

Structure, Governance and Management

MHYCG is a Charity Incorporated Organisation (since April 2019) and is governed by a constitution.

Potential trustees may either be recommended or present an application themselves. Applicant trustees must be voted in by a majority vote of the existing board.

There are 11 trustees in office, drawn from varying backgrounds, who bring a wide range of expertise to the board including governance, health & safety, IT, safeguarding and finance skills.

The operational staff comprise of the general manager supported by skateboarding coaches, finance, administrative, youth/outreach, premises and catering staff.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Independent examiners

Lang Bennetts were re-appointed as the charity's independent examiners during the year and have expressed their willingness to continue in that capacity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182950

Principal address

Mount Hawke Skatepark

Gover Waterworks

Mount Hawke

TRURO

TR4 8BQ

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

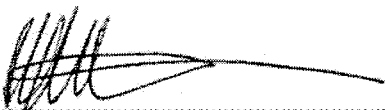
Trustees

C Arymar
S Burton (resigned 31/12/2021)
G Robinson (resigned 5/12/2022)
K Brack (resigned 22/9/2022)
V E Luckwell
A Andrews (resigned 5/12/2022)
M Shilton
P Clemence (appointed 1/4/2022)
P Wallwork (appointed 1/2/2022) (resigned 22/9/2022)
E Clemence (appointed 3/5/2022)
N E Hunt (appointed 1/1/2023)
A P Cheal (appointed 1/1/2023)
S W Puente (appointed 1/1/2023)
C Brooks (appointed 1/1/2023)
W Davey (appointed 1/1/2023)

Independent Examiner

James Pearce FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Approved by order of the board of trustees on 10TH MAY 2023 and signed on its behalf by:



.....
P Clemence - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT HAWKE YOUTH AND COMMUNITY GROUP**

Independent examiner's report to the trustees of Mount Hawke Youth and Community Group

I report to the charity trustees on my examination of the accounts of Mount Hawke Youth and Community Group (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

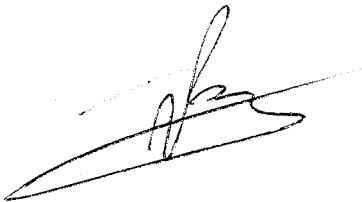
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Pearce FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 10/5/23

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 4,625 | - | 4,625 | 94,742 |
| Charitable activities | 4 | | | | |
| Skate Park | | 212,586 | - | 212,586 | 137,003 |
| Other trading activities | 3 | 72,081 | - | 72,081 | 50,663 |
| Other income | | <u>21,595</u> | <u>-</u> | <u>21,595</u> | <u>3,552</u> |
| Total | | <u>310,887</u> | <u>-</u> | <u>310,887</u> | <u>285,960</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 34,017 | - | 34,017 | 26,905 |
| Charitable activities | 6 | | | | |
| Skate Park | | <u>295,697</u> | <u>33,546</u> | <u>329,243</u> | <u>354,907</u> |
| Total | | <u>329,714</u> | <u>33,546</u> | <u>363,260</u> | <u>381,812</u> |
| NET INCOME/(EXPENDITURE) | | (18,827) | (33,546) | (52,373) | (95,852) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>463,552</u> | <u>129,456</u> | <u>593,008</u> | <u>688,860</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>444,725</u> | <u>95,910</u> | <u>540,635</u> | <u>593,008</u> |

The notes form part of these financial statements

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

BALANCE SHEET
31 JULY 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 377,604 | 95,910 | 473,514 | 543,655 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 1,900 | - | 1,900 | 1,672 |
| Debtors | 14 | 6,099 | - | 6,099 | 8,353 |
| Cash at bank and in hand | | <u>69,485</u> | <u>-</u> | <u>69,485</u> | <u>60,646</u> |
| | | 77,484 | - | 77,484 | 70,671 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | <u>(10,363)</u> | <u>-</u> | <u>(10,363)</u> | <u>(21,318)</u> |
| NET CURRENT ASSETS | | <u>67,121</u> | <u>-</u> | <u>67,121</u> | <u>49,353</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>444,725</u> | <u>95,910</u> | <u>540,635</u> | <u>593,008</u> |
| NET ASSETS | | <u>444,725</u> | <u>95,910</u> | <u>540,635</u> | <u>593,008</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 444,725 | 463,552 |
| Restricted funds | | | | <u>95,910</u> | <u>129,456</u> |
| TOTAL FUNDS | | | | <u>540,635</u> | <u>593,008</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

10TH MAY 2022


.....
P Clemence - Trustee

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - 5% on reducing balance |
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Ramp fund & half pipe donations | 625 | 1,538 |
| Grants | <u>4,000</u> | <u>93,204</u> |
| | <u>4,625</u> | <u>94,742</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--------------------------------|--------------|---------------|
| | £ | £ |
| School for Social | - | 6,000 |
| Job Retention Scheme Furlough | - | 60,454 |
| Cornwall Council Covid Support | <u>4,000</u> | <u>26,750</u> |
| | <u>4,000</u> | <u>93,204</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Sales: Cold Drinks | 5,567 | 5,286 |
| Sales: Snack bar | 58,752 | 38,268 |
| T Shirt sales (Youth clothing) | 1,075 | 608 |
| Sales: Merchandise | 1,956 | 1,394 |
| Feed in tariff | 4,652 | 4,607 |
| Sale of Advertising space | - | 500 |
| Skate department | 60 | - |
| BMX department | <u>19</u> | <u>-</u> |
| | <u>72,081</u> | <u>50,663</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 2022 | 2021 |
|------------------------------|------------|----------------|----------------|
| | Activity | £ | £ |
| Group bookings | Skate Park | 14,039 | 1,902 |
| Subscriptions and membership | Skate Park | 176,881 | 127,293 |
| Venue hire | Skate Park | 5,631 | 750 |
| Skate school/ramp hire | Skate Park | 11,795 | 4,150 |
| Other income | Skate Park | 800 | - |
| Room/container rent hire | Skate Park | <u>3,440</u> | <u>2,908</u> |
| | | <u>212,586</u> | <u>137,003</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

5. RAISING FUNDS

Other trading activities

| | 2022 | 2021 |
|---------------|----------------|----------------|
| | £ | £ |
| Opening stock | 1,672 | 1,539 |
| Purchases | 34,245 | 27,038 |
| Closing stock | <u>(1,900)</u> | <u>(1,672)</u> |
| | <u>34,017</u> | <u>26,905</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) | Support costs (see note 8) | Totals |
|------------|---------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Skate Park | <u>263,562</u> | <u>65,681</u> | <u>329,243</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 149,497 | 141,849 |
| Establishment costs | 11,057 | 13,384 |
| Repairs and maintenance | 23,324 | 42,396 |
| Subscriptions and donations | 3,222 | 2,052 |
| Equipment hire | 1,101 | 1,101 |
| Cleaning | 3,443 | 1,606 |
| Coaching | - | 2,269 |
| Bad Debts | - | 610 |
| Depreciation | <u>71,918</u> | <u>85,982</u> |
| | <u>263,562</u> | <u>291,249</u> |

8. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|------------|---------------|--------------|---------------------|---------------|
| | £ | £ | £ | £ |
| Skate Park | <u>44,459</u> | <u>3,242</u> | <u>17,980</u> | <u>65,681</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

| | 2022 | 2021 |
|------------------------|---------------|---------------|
| | Skate | Total |
| | Park | activities |
| | £ | £ |
| Wages | 37,374 | 35,462 |
| Office Expenses | 3,464 | 3,388 |
| Travel and subsistence | 434 | 323 |
| Irrecoverable VAT | - | 13,282 |
| Postage and stationery | 406 | 198 |
| Advertising | 1,384 | 908 |
| Sundries | 1,397 | 898 |
| Bank charges | 3,242 | 2,060 |
| Irrecoverable VAT | 7,554 | - |
| Legal and professional | 7,568 | 4,235 |
| Accountancy | 2,858 | 2,904 |
| | <u>65,681</u> | <u>63,658</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. STAFF COSTS

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | <u>186,871</u> | <u>177,311</u> |
| | <u>186,871</u> | <u>177,311</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------------|-----------|----------|
| Management | <u>1</u> | <u>1</u> |
| Administration | <u>9</u> | <u>8</u> |
| | <u>10</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

The key management personnel of the CIO comprises of the trustees and the centre manager. The total amount of employee benefits of the key management personnel of the CIO were £9,350 (2021 - £30,896)

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 93,204 | 1,538 | 94,742 |
| Charitable activities | | | |
| Skate Park | 137,003 | - | 137,003 |
| Other trading activities | 50,663 | - | 50,663 |
| Other income | <u>3,552</u> | <u>-</u> | <u>3,552</u> |
| Total | <u>284,422</u> | <u>1,538</u> | <u>285,960</u> |
| EXPENDITURE ON | | | |
| Raising funds | 26,905 | - | 26,905 |
| Charitable activities | | | |
| Skate Park | <u>312,823</u> | <u>42,084</u> | <u>354,907</u> |
| Total | <u>339,728</u> | <u>42,084</u> | <u>381,812</u> |
| NET INCOME/(EXPENDITURE) | (55,306) | (40,546) | (95,852) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>518,859</u> | <u>170,001</u> | <u>688,860</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>463,553</u> | <u>129,455</u> | <u>593,008</u> |

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Computer equipment £ | Totals £ |
|------------------------|---------------------------|-----------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 August 2021 | 354,654 | 353,051 | 291 | 707,996 |
| Additions | - | 1,765 | 379 | 2,144 |
| Disposals | <u>-</u> | <u>(802)</u> | <u>-</u> | <u>(802)</u> |
| At 31 July 2022 | <u>354,654</u> | <u>354,014</u> | <u>670</u> | <u>709,338</u> |
| DEPRECIATION | | | | |
| At 1 August 2021 | 34,059 | 130,122 | 160 | 164,341 |
| Charge for year | 16,030 | 55,813 | 75 | 71,918 |
| Eliminated on disposal | <u>-</u> | <u>(435)</u> | <u>-</u> | <u>(435)</u> |
| At 31 July 2022 | <u>50,089</u> | <u>185,500</u> | <u>235</u> | <u>235,824</u> |
| NET BOOK VALUE | | | | |
| At 31 July 2022 | <u>304,565</u> | <u>168,514</u> | <u>435</u> | <u>473,514</u> |
| At 31 July 2021 | <u>320,595</u> | <u>222,929</u> | <u>131</u> | <u>543,655</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

13. STOCKS

| | 2022 | 2021 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>1,900</u> | <u>1,672</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 3,483 | 1,408 |
| Other debtors | 2,150 | 1,650 |
| VAT | - | 3,834 |
| Prepayments and accrued income | <u>466</u> | <u>1,461</u> |
| | <u>6,099</u> | <u>8,353</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,046 | 14,420 |
| Taxation and social security | 5,213 | 1,646 |
| Other creditors | <u>3,104</u> | <u>5,252</u> |
| | <u>10,363</u> | <u>21,318</u> |

16. MOVEMENT IN FUNDS

| | At 1/8/21 | Net movement in funds | Transfers between funds | At 31/7/22 |
|-----------------------------|----------------|-----------------------|-------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 49,354 | 18,744 | (977) | 67,121 |
| Fixed Asset Reserve | <u>414,198</u> | <u>(37,571)</u> | <u>977</u> | <u>377,604</u> |
| | 463,552 | (18,827) | - | 444,725 |
| Restricted funds | | | | |
| Pump Track Project | 32,344 | (8,086) | - | 24,258 |
| Outdoor Skate Plaza Project | <u>97,112</u> | <u>(25,460)</u> | - | <u>71,652</u> |
| | <u>129,456</u> | <u>(33,546)</u> | - | <u>95,910</u> |
| TOTAL FUNDS | <u>593,008</u> | <u>(52,373)</u> | <u>-</u> | <u>540,635</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 310,086 | (291,342) | 18,744 |
| Fixed Asset Reserve | <u>801</u> | <u>(38,372)</u> | <u>(37,571)</u> |
| | 310,887 | (329,714) | (18,827) |
| Restricted funds | | | |
| Pump Track Project | - | (8,086) | (8,086) |
| Outdoor Skate Plaza Project | <u>-</u> | <u>(25,460)</u> | <u>(25,460)</u> |
| | <u>-</u> | <u>(33,546)</u> | <u>(33,546)</u> |
| TOTAL FUNDS | <u>310,887</u> | <u>(363,260)</u> | <u>(52,373)</u> |

Comparatives for movement in funds

| | At 1/8/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/7/21 £ |
|-----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 98,412 | (11,408) | (37,650) | 49,354 |
| Fixed Asset Reserve | <u>420,447</u> | <u>(43,899)</u> | <u>37,650</u> | <u>414,198</u> |
| | 518,859 | (55,307) | - | 463,552 |
| Restricted funds | | | | |
| Pump Track Project | 43,125 | (10,781) | - | 32,344 |
| Outdoor Skate Plaza Project | <u>126,876</u> | <u>(29,764)</u> | <u>-</u> | <u>97,112</u> |
| | <u>170,001</u> | <u>(40,545)</u> | <u>-</u> | <u>129,456</u> |
| TOTAL FUNDS | <u>688,860</u> | <u>(95,852)</u> | <u>-</u> | <u>593,008</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 284,422 | (295,830) | (11,408) |
| Fixed Asset Reserve | - | (43,899) | (43,899) |
| | 284,422 | (339,729) | (55,307) |
| Restricted funds | | | |
| Pump Track Project | - | (10,781) | (10,781) |
| Outdoor Skate Plaza Project | 1,538 | (31,302) | (29,764) |
| | 1,538 | (42,083) | (40,545) |
| TOTAL FUNDS | <u>285,960</u> | <u>(381,812)</u> | <u>(95,852)</u> |

A current year and prior year combined position is as follows:

| | At 1/8/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/7/22 £ |
|-----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 98,412 | 7,336 | (38,627) | 67,121 |
| Fixed Asset Reserve | <u>420,447</u> | <u>(81,470)</u> | <u>38,627</u> | <u>377,604</u> |
| | 518,859 | (74,134) | - | 444,725 |
| Restricted funds | | | | |
| Pump Track Project | 43,125 | (18,867) | - | 24,258 |
| Outdoor Skate Plaza Project | <u>126,876</u> | <u>(55,224)</u> | - | <u>71,652</u> |
| | <u>170,001</u> | <u>(74,091)</u> | - | <u>95,910</u> |
| TOTAL FUNDS | <u>688,860</u> | <u>(148,225)</u> | - | <u>540,635</u> |

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS - continued

A current year and prior year combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 594,508 | (587,172) | 7,336 |
| Fixed Asset Reserve | <u>801</u> | <u>(82,271)</u> | <u>(81,470)</u> |
| | 595,309 | (669,443) | (74,134) |
| Restricted funds | | | |
| Pump Track Project | - | (18,867) | (18,867) |
| Outdoor Skate Plaza Project | <u>1,538</u> | <u>(56,762)</u> | <u>(55,224)</u> |
| | <u>1,538</u> | <u>(75,629)</u> | <u>(74,091)</u> |
| TOTAL FUNDS | <u>596,847</u> | <u>(745,072)</u> | <u>(148,225)</u> |

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Ramp fund & half pipe donations | 625 | 1,538 |
| Grants | <u>4,000</u> | <u>93,204</u> |
| | 4,625 | 94,742 |
| Other trading activities | | |
| Sales: Cold Drinks | 5,567 | 5,286 |
| Sales: Snack bar | 58,752 | 38,268 |
| T Shirt sales (Youth clothing) | 1,075 | 608 |
| Sales: Merchandise | 1,956 | 1,394 |
| Feed in tariff | 4,652 | 4,607 |
| Sale of Advertising space | - | 500 |
| Skate department | 60 | - |
| BMX department | <u>19</u> | <u>-</u> |
| | 72,081 | 50,663 |
| Charitable activities | | |
| Group bookings | 14,039 | 1,902 |
| Subscriptions and membership | 176,881 | 127,293 |
| Venue hire | 5,631 | 750 |
| Skate school/ramp hire | 11,795 | 4,150 |
| Other income | 800 | - |
| Room/container rent hire | <u>3,440</u> | <u>2,908</u> |
| | 212,586 | 137,003 |
| Other income | | |
| Gain on sale of tangible fixed assets | 800 | 750 |
| Insurance claim | <u>20,795</u> | <u>2,802</u> |
| | <u>21,595</u> | <u>3,552</u> |
| Total incoming resources | 310,887 | 285,960 |
| EXPENDITURE | | |
| Other trading activities | | |
| Opening stock | 1,672 | 1,539 |
| Cost of sales | 34,245 | 27,038 |
| Closing stock | <u>(1,900)</u> | <u>(1,672)</u> |
| | 34,017 | 26,905 |
| Charitable activities | | |
| Wages | 149,497 | 141,849 |
| Establishment costs | 11,057 | 13,384 |
| Repairs and maintenance | 23,324 | 42,396 |
| Subscriptions and donations | 3,222 | 2,052 |
| Carried forward | 187,100 | 199,681 |

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MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

| | 2022 £ | 2021 £ |
|------------------------------|-----------------|-----------------|
| Charitable activities | | |
| Brought forward | 187,100 | 199,681 |
| Equipment hire | 1,101 | 1,101 |
| Cleaning | 3,443 | 1,606 |
| Coaching | - | 2,269 |
| Bad Debts | - | 610 |
| Freehold property | 16,030 | 16,648 |
| Plant and machinery | 55,814 | 69,270 |
| Computer equipment | <u>74</u> | <u>64</u> |
| | 263,562 | 291,249 |
| Support costs | | |
| Management | | |
| Wages | 37,374 | 35,462 |
| Office Expenses | 3,464 | 3,388 |
| Travel and subsistence | 434 | 323 |
| Irrecoverable VAT | - | 13,282 |
| Postage and stationery | 406 | 198 |
| Advertising | 1,384 | 908 |
| Sundries | <u>1,397</u> | <u>898</u> |
| | 44,459 | 54,459 |
| Finance | | |
| Bank charges | 3,242 | 2,060 |
| Governance costs | | |
| Irrecoverable VAT | 7,554 | - |
| Legal and professional | 7,568 | 4,235 |
| Accountancy | <u>2,858</u> | <u>2,904</u> |
| | <u>17,980</u> | <u>7,139</u> |
| Total resources expended | <u>363,260</u> | <u>381,812</u> |
| Net expenditure | <u>(52,373)</u> | <u>(95,852)</u> |

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