

**PEAK TRINITY CHURCH CIO**  
**(A CHARITABLE INCORPORATED**  
**ORGANISATION)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**COMPANY NUMBER: CE023309**

**REGISTERED CHARITY NUMBER: 1192271**

**Cound & Co LLP**  
**Chartered Accountants**  
**1 Princes Court**  
**Royal Way**  
**Loughborough**  
**Leics LE11 5XR**

**Tel: 01509 214163**

**PEAK TRINITY CHURCH CIO**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**CONTENTS**

1 - 4	Report of the Church officers
5	Independent Examiners' Report
6	Statement of Financial Activities
7	Balance Sheet
8 - 11	Notes forming part of the financial statements.

**PEAK TRINITY CHURCH CIO**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report together with the Financial Statements of the charity for the period ending 31 December 2022.

The accounts comply with the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**1) Structure, Governance and Management**

The charity was registered as a Charitable Incorporated Organisation on 11<sup>th</sup> November 2020.

The management of the charity is the responsibility of the trustees who are elected under the terms of the governing document. New trustees are advised of their obligations under charity and company law.

Trustees are put forward by the membership for consideration. New suggested appointments are voted on at a members' meeting in all instances.

The trustees determine the day-to-day operations of the charity or appoint appropriate officers to whom this responsibility is delegated.

**2) Reference and Administration**

Trustees

R R G Scothern  
Mrs M A Fry  
T J Archer  
D Moss

Company Registered Number

CE023309

Charity Registered Number

1192271

Registered Office

Ashlea  
Wyedale Drive  
Bakewell  
DE45 1BB

Independent Examiners

Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics  
LE11 5XR

## PEAK TRINITY CHURCH CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### **2) Reference and Administration (continued)**

Bankers  
National Westminster Bank PLC  
1 Water Lane  
Bakewell  
DE45 1YY

#### **3) Objectives and Activities**

The Objectives and Activities of the Trust are as follows:

- (A) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Bakewell and the surrounding villages, farms and hamlets that make up the Peak District National Park.
- (B) To advance the Christian faith for the benefit of the public in such charitable ways as the Trustees think fit from time to time.

We, as trustees, recognise that it is our legal obligation to ensure that the trust's activities are in line with our objectives and activities and we are satisfied that this is the case for the period in question. The trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

#### **4) Achievements and Performance**

##### **Key Events**

The church has seen encouraging growth in its second full year of independent operation. That is growth in terms of the congregation maturing in their faith and also numerical growth. We entered the year with approximately 30 to 40 adults regularly attending our Sunday services and finished the year with approximately 50 to 60 adults and children regularly attending our Sunday morning services. This included 25 folks who had committed to full membership of the church.

We were particularly excited at the growth of the number of children attending - which now numbers approximately 12.

As a result of the growth of the church and generous giving, we were able to make a decision for Rob Scothern, our Pastor, to move to full time employment from the beginning of the year. This obviously resulted in a significant increase in Expenditure from the previous year. The fact that Rob Scothern was able to operate in a full-time capacity has proven significant in the continued growth of the church.

During the year, we were also delighted to welcome Matthew Bixler onto the church staff as Church Planting Resident.

On our web site ([www.peaktrinity.org](http://www.peaktrinity.org)) we state that we are a church for the Peak Villages, Bakewell, and the ends of the earth. In terms of our locality, we started the year with 3 and have finished the year with 5 functioning mid-week home groups. As a church for the Peak District, these home groups represent our geographical spread, with two groups for Bakewell, one group based around Tideswell and two groups for the spread of other villages in the area.

As a church also thinking about Christ's mission 'to the ends of the earth' we are delighted to have many links beyond our immediate horizon. We provide regular support to 2 Missionaries serving Wycliffe Bible Translators and a family church planting in Paris. We have also donated to the situation in Ukraine.

We are a candidate Acts 29 church and have strong links with a number of Acts 29 churches in America. We are also full members of the Fellowship of Independent Evangelical Churches and have good links with a number of local like-minded evangelical churches and gospel partnerships.

We have also sought to serve our local community. Our Pastor Rob Scothern has strong links with our local secondary school Lady Manners, where he regularly takes assemblies and leads the Christian Union for students.

## PEAK TRINITY CHURCH CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### 4) Achievements and Performance (continued)

##### Key Events (continued)

Rob is also the chaplain for the Bakewell Mannerians Rugby club and runs their 'minis' section on Saturday mornings – which has grown greatly in numbers under his guidance. Our other staff Elder David Moss started and continues to run the Bakewell Walking Football club for over 50s.

We look forward to the new year in anticipation that the Lord will continue to bless us as we hold out the word of life in the Peak District.

#### 5) Financial Review

The Trust had an income this financial year of £110,700 (£108,670 unrestricted and £2,030 restricted) and a total expenditure of £113,681 leading to a net deficit of £2,981. This means the funds carried forward stand at £115,312.

The Trust considers that this is a strong position making it able to pursue its charitable aims in the future.

Finances are reviewed in detail each month by the church treasurer and the Staff Elders/paid Trustees, quarterly by the whole Trustee board and annually by the members.

#### 6) Reserves Policy

##### 1. General policy

- 1.1 The **trustees of Peak Trinity Church** recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.
- 1.2 Our policy is to retain sufficient reserves:
  - To ensure that the **church** has sufficient funds to meet its financial commitments.
  - To demonstrate that the **church** is sustainable into the future.
  - To ensure that the **church** is able to manage future unforeseen financial difficulties.
  - To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.
- 1.3 This reserves policy relates only to the **church's** unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given.
- 1.4 The overall responsibility for this policy and its implementation rests with the **trustees of Peak Trinity Church**.
- 1.5 In constructing this policy, the **trustees** have paid due consideration to the Charity Commission guidance on charities and reserves.

##### 2. Calculating reserves

- 2.1 Financial reserves are considered in two parts:
  - General reserves that are deemed necessary to meet future operational requirements and to protect the **church** against future financial uncertainties including loss of income and unexpected increases in operating costs.
  - Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

**PEAK TRINITY CHURCH CIO**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**6) Reserves Policy (continued)**

**2. Calculating reserves (continued)**

2.2 General reserves are calculated after assessing the financial risks faced by the **church** and determining:

- The size of any contingency fund required to meet unforeseen operational costs.
- Any uncertainty that might exist over the continuation of future income flows including donations and other grants.
- An amount that might be required to cover expected deficits in the cash budget.
- An amount that might be needed to meet an unforeseen emergency.
- Therefore, the trustees set the Reserves at **3 months of normal expenditure**.

2.3 Specific reserves are calculated with reference to a planned spending commitment or to fund a specific project or other venture. Generally specific reserves will be treated as designated funds.

2.4 Reserves will be reassessed regularly and specifically in the following circumstances:

- A significant change in the core operations of the **church**.
- Information coming to light that casts doubt on the **church's** future income flows.
- A significant change to the wider environment in which the **church** operates, including the overriding economic climate.
- Annually, in the event that no other re-assessment has taken place.

**3. Using reserves**

3.1 **Peak Trinity Church** may invest its reserves.

3.2 In the event that the **church** has excess reserves, the **trustees** will consider how these funds might be effectively used in the future.

**4. Reporting the reserves policy**

4.1 The **trustees** will include an explanation of the reserves policy in their annual report setting out:

- A brief statement of the general policy.
- The level of reserves held and a brief explanation of why they are held.
- Where material funds have been designated, the amount and the purpose of the designation.
- Where designated funds relate to future expenditure, the likely timing of that expenditure.

4.2 If the **trustees** conclude that no reserves are required, this will be explained in their annual report.

**5. Adoption of this policy**

5.1 The **trustees** of **Peak Trinity Church** formally accepted this policy at the **trustees** meeting held on 30 April 2023.

DocuSigned by:  
*David Moss*  
BB755E94F274431...

.....  
D Moss

**INDEPENDENT EXAMINERS' REPORT TO THE OFFICERS OF  
PEAK TRINITY CHURCH CIO**

**Independent Examiner's Report to the Officers of Peak Trinity Church Bakewell**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
07500400A2AD4D4...

D R Gradon MA FCA

Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics, LE11 5XR

3 May 2023

- 6 -

**PEAK TRINITY CHURCH CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>Note</u>	Unrestricted Fund <u>2022</u>	Restricted Fund <u>2022</u>	Total Funds <u>2022</u>	Total Funds <u>2021</u>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	100418	2030	102448	169126
Gift Aid		8252	-	8252	4044
		-----	-----	-----	-----
<b>TOTAL INCOME</b>		108670	2030	£110700	£173170
		=====	=====	=====	=====
<b>EXPENDITURE ON:</b>					
Charitable activities	3	111151	2530	113681	54877
		-----	-----	-----	-----
<b>TOTAL EXPENDITURE</b>		111151	2530	£113681	£54877
		=====	=====	=====	=====
<b>NET INCOME (EXPENDITURE)</b>		(2481)	(500)	(2981)	118293
<b>TRANSFERS BETWEEN FUNDS</b>	11	(500)	500	-	-
		-----	-----	-----	-----
<b>NET MOVEMENT IN FUNDS</b>		(2981)	-	(2981)	118293
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		118293	-	118293	-
		-----	-----	-----	-----
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	115312	-	£115312	£118293
		=====	=====	=====	=====



- 7 -

**PEAK TRINITY CHURCH CIO**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<b>CURRENT ASSETS</b>			
Debtors	5	12296	4043
Cash at Bank and in Hand		114654	115529
		-----	-----
		126950	119572
		=====	=====
<b>LIABILITIES – Creditors falling due within one year</b>	6	11638	1279
<b>NET CURRENT ASSETS</b>		115312	118293
		-----	-----
<b>NET ASSETS</b>		£115312	£118293
		=====	=====
<b>THE FUNDS OF THE CHARITY:</b>			
Unrestricted Funds	7	115312	118293
Restricted Fund	7	-	-
		-----	-----
		£115312	£118293
		=====	=====

These financial statements were approved by the trustees on 30 April 2023 and signed on its behalf by

DocuSigned by:

*David Moss*

BB755E94F274431...

.....  
D Moss  
Trustee

**PEAK TRINITY CHURCH CIO****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022****1 ACCOUNTING POLICIES****a) Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016), FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016), and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

**b) Company Status**

The Peak Trinity Church CIO was registered as a charitable incorporated organisation on 11 November 2020 and is governed by a constitution dated 11 November 2020 and registered with the Charity Commission under charity number 1192271.

**c) Fund Accounting**

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

**d) Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount included in the financial statements for volunteer time in line with SORP (FRS102).

**e) Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

## PEAK TRINITY CHURCH CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 DONATIONS AND LEGACIES

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
Donations from Sharrow Vale WRC	-	-	-	112607
Donations from other churches	63952	-	63952	39897
Donations from Walking Football	799	-	799	912
Donations from church members	35188	2030	37218	15710
Other Donations	479	-	479	-
	-----	-----	-----	-----
	100418	2030	£102448	£169126
	=====	=====	=====	=====

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
Grants and donations	8565	2530	11095	9133
Training and development expenses	6353	-	6353	853
Insurance	553	-	553	342
Outreach expenses	3734	-	3734	2004
Premises costs	5822	-	5822	3510
Travel expenses	-	-	-	136
Subscriptions	2298	-	2298	2072
Wages and salaries	76406	-	76406	29242
Accountancy fees	1518	-	1518	360
Bookkeeping fees	900	-	900	2700
Equipment purchases	3258	-	3258	4015
Walking Football costs	252	-	252	510
Bank charges	(394)	-	(394)	-
Professional fees	1886	-	1886	-
	-----	-----	-----	-----
	111151	2530	£113681	£54877
	=====	=====	=====	=====

4 STAFF COSTS

	<u>2022</u>	<u>2021</u>
Wages and salaries	72202	28088
National insurance	7329	1322
Less: Employment Allowance	(6242)	(1322)
Pension Contributions	3117	1154
	-----	-----
	£76406	£29242
	=====	=====

## PEAK TRINITY CHURCH CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4	<u>STAFF COSTS (cont'd)</u>		
		<u>2022</u>	<u>2021</u>
	Average number of employees	3	2
		=	=

The following trustees received remuneration during the year.

		<u>2022</u>	<u>2021</u>
	R Scothern	£37410	£16217
	D Moss	£16765	£11871
		=	=

The highest paid employee received a salary of £37410.

R Scothern received remuneration for his role as a pastor to the Church, not for his role as a trustee.

D Moss received remuneration for his administration role, not for his role as a trustee.

R Scothern was accruing retirement benefits during the period. The contributions are to a defined contribution pension scheme. The contributions in the year were £3117 (2021: £1154).

5	<u>DEBTORS</u> – All receivable within one year		
		<u>2022</u>	<u>2021</u>
	Trade Debtors	-	-
	Gift aid reclaimable	12296	4043
		=	=
		£12296	£4043
		=	=

6	<u>CREDITORS</u> – Amounts falling due within one year		
		<u>2022</u>	<u>2021</u>
	Accruals	1362	574
	Taxation and Social Security	1670	509
	Other Creditors	8216	-
	Pension Contributions	390	196
		=	=
		£11638	£1279
		=	=

## PEAK TRINITY CHURCH CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7 STATEMENT OF FUNDS

	At 31 December <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At 31 December <u>2022</u>
Unrestricted Funds	118293	108670	(111151)	(500)	115312
Restricted Funds	-	2030	(2530)	500	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Funds	118293	110700	(113681)	-	£115312
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Restricted Funds are represented by:

	At 31 December <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At 31 December <u>2022</u>
Ukraine	-	2030	(2530)	500	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Funds	-	2030	(2530)	500	£-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>
Fund balances at 31 December 2022 are represented by:			
Current Assets	126950	-	126950
Current Liabilities	(11638)	-	(11638)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Net Assets	115312	-	115312
	<u>          </u>	<u>          </u>	<u>          </u>

Fund balances at 31 December 2021 are represented by:

Current Assets	119572	-	119572
Current Liabilities	(1279)	-	(1279)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Net Assets	118293	-	£118293
	<u>          </u>	<u>          </u>	<u>          </u>