

**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2022
for
LEICESTER ISLAMIC ACADEMY**

SKM Chartered Accountants
Pegasus House
5 Winckley Court
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PR1 8BU

LEICESTER ISLAMIC ACADEMY
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FOR THE YEAR ENDED 31 JULY 2022

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LEICESTER ISLAMIC ACADEMY
Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEICESTER ISLAMIC ACADEMY

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Mission Statement

Leicester Islamic Academy is an Islamic school and educational centre for the Muslim community. The very foundation of the school is based on the Qur'an and traditions (Sunnah) of the Holy Prophet Muhammad (PBUH). The school sees each pupil as being of equal worth and deserving of the school's best efforts. The school is committed to excellence. All its members are encouraged to realise their full potential and worth in order to take their place as responsible and contributing members of the wider society.

School Motto

Excellence Everyday

School Values

Honesty
Equality
Aspiration
Resilience
Thankfulness

Attendance

Intent

Leicester Islamic Academy ensures the best for all its pupils to enjoy learning and to attend school without missing a day. An action plan has been put into place: this is a working document, allows the analysis of attendance and punctuality.

Implement

This academic year 2018-19 implementation of a new school's Management system (SIMS) attendance registers has been an asset on tracking the daily attendance and punctuality. It also allows us to have regular updates on the following:

Authorised absence means that the School has either given approval in advance for a student of compulsory school age to be away, or has accepted an explanation offered afterwards as justification for absence.

Unauthorised absence is where the School is not satisfied with the reasons given for an absence.

Number of minutes each individual is late. This permits us to track the pupil every term and gives us a report which then can be shared with individual parents.

Attendance Data/reports can be printed for pupils with persistent absences allowing the Attendance office to arrange meetings with the individual parents.

This system is very beneficial as all this data was manually imputed by admin/attendance officer.

'Session' is a term related to the recording of absence data - every school day must have two 'sessions' (morning and afternoon) divided by a break for which attendance must be recorded.

Impact

At LIA we expect 100% attendance from all pupils including F1 and F2. Exceptions are made when children are unwell and we keep accurate records of attendance of pupils and these records are inspected by various agencies. Parents/Guardians must explain a child's absence from school by a letter, a phone call or by visiting the school in person.

However, although as an Independent School there is no official EWO, LIA is in regular contact with The EWO Grace Mistry/Fiona Leavis. This has ensured all queries and concerns for any absences or leavers are passed onto the LA. Also updated regulations are passed on immediately.

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Strategies for the promotion of Attendance:

- o Everyday Counts!
- o School starts with Attendance.
- o Our Attendance Target for this year is 96%.
- o Certificates and badges for 100% attendance for the individual.
- o Class certificate highest attendance of the week.
- o Letters sent to parents with their individual child/ren's attendance data if below expected percentage.

Average attendance for the academic year 2021/2022 (23/08/21 TO 08/07/22)

GROUP % ATTENDANCE

Whole School 91.7

Yr1 - Yr6 92.1

Detailed attendance for the academic year 2021/2022

Group Analysis by Attendance Category

GROUP % ATTENDANCE

Nur 87.1

Rec 90.3

Year 1 91.9

Year 2 90.2

Year 3 94.6

Year 4 94.0

Year 5 94.4

Year 6 91.8

Average number of Children on roll for the academic year 21/22 is 275

The curriculum development and progress

LIA aims to provide a broadly based and balanced curriculum.

LIA has implemented the National curriculum linked to the school's ethos. At LIA we cater for children from 3 -11. We promote Islamic, spiritual and moral values and preserve the ethos of the school and ensure the inclusion of all pupils. We aim to prepare pupils for their lives as responsible Muslim adults in the wider society. We also aim to educate all pupils to become successful learners, to work hard with sincerity, enjoy learning, pursue excellence and become life-long learners and achievers.

Children are taught to respect one another, themselves and the community. We have very high expectations of our children in terms of their behaviour and academic achievements. We reinforce high quality teaching through inviting visitors to the school and learning outside the classroom, by going on educational trips.

Islamic Studies

The Integrated Islamic Studies Curriculum has been introduced and implemented into the school day from August 2021. The children from Year 1 to Year 6 begin their morning with Qaaida/Quraan lessons and then are taught Seerah, Fiqh, Ahaadith, Aqaaid and memorisation of duas and surah through the week.

Our curriculum is based on the Nasihah curriculum. However, teachers are expected to prepare lessons using a variety of resources including the Safar curriculum. Links to other subjects such as History and Geography is evident in the lessons. Skills learnt in other subjects such as poetry writing, comparing, and contrasting, significance inquiry etc. are also implemented in the IS activities.

The aims of teaching the IS is:

- Children feel the VALUE of Islam and its teachings.
- To live a better life and go faster and further than others!

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- So that they become motivated to learn, even more, becoming passionate and proud of their faith!
- To grow more confident and to develop lots of self-respect"
- To be able to take the Quranic concepts in their daily lives.
- To learn the mindset or emotional and mental strength from the teachings of Quran and Sunnah.
- To learn and to master their social skills, art of winning hearts, from the world's most influential human being - Prophet Muhammad (P.B.U.H)

Next steps

Collective teaching of Qa'idah - Creating power point presentations and resources so that Qa'idah can be taught collectively. This has been tested in two classes, and the results have been extremely positive. KS1 teachers are now working on creating resources and presentations for the whole Qa'idah.

Seerah - Linking seerah to History strands and contextualising seerah. Formulating seerah questions which will allow pupils to contextualise the events in the life of the Prophet SAW.

Lesson observations by individual subjects - This will allow the leadership team to gauge areas of progress and areas of improvement in specific subjects. Good practice will also be shared and used to develop training for teachers in specific subjects.

EYFS

The Early Years Foundation Stage (EYFS) at the school consists of Nursery (Foundation Stage 1) and a Reception (Foundation Stage 2). In this phase, the children follow the EYFS curriculum. The curriculum, which was updated according to the EYFS development matters (2021) covers seven areas of learning. These are divided into Prime areas and Specific areas:

Prime Areas

- o Personal, Social and Emotional Development
- o Physical Development
- o Communication and Language

Specific Areas

- o Literacy
- o Mathematics
- o Understanding of the World
- o Expressive Arts and Design

In all areas of learning, the Islamic ethos and values are implemented and promoted as are the British values. Additionally, children also receive a Religious Studies lesson and an Arabic lesson during their school week.

In the EYFS, the Fundamental British Values are promoted through everyday activities. The fundamental British values are promoted by the EYFS curriculum and the Islamic ethos. These are linked to the areas of learning, particularly Personal, Social and Emotional Development and Understanding the World. Now they are being more explicitly expressed.

KS1/KS2

From Year 1 children are taught English, Maths, Science, History (including Islamic History), Geography, Religious Education, Arabic, Computing, Physical Education, Art, Design and Technology and PSHEE (Personal, Social, Health, Economic Education).

All lessons are underpinned with Islamic values and children are taught how to apply the academic knowledge within the Islamic framework in their daily life.

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Religious Education encourages pupils to develop a sense of identity and belonging. It enables them to flourish individually within their communities and as citizens in a pluralistic society and the global community; thus enabling them to nurture self-respect, confidence and to raise their self-esteem. This will help permit them to integrate successfully in the multicultural society without compromising their Islamic Beliefs. Arabic is also taught once a week as part of the Modern foreign language.

Fundamental British Values

The fundamental British values are as follows:

- o Democracy
- o Rule of Law
- o Individual Liberty and Mutual respect
- o Tolerance of those with different faiths and beliefs

The Fundamental British Values are actively promoted throughout the school and are included in our ethos. As an Islamic school, the Fundamental British Values compliment the values promoted by our Islamic teachings. The children are taught SMSC development (Spiritual, Moral, Social and Cultural) which is imperative in promoting the Fundamental British Values.

The school embodies democracy within its ethos and learning culture. Religious studies lessons promote respect and tolerance for other faiths and beliefs, non-beliefs and all fellow human beings.

The school embeds the importance of respect for fellow human beings, tolerate differences and to love all. ICE and Citizenship lessons promote the importance of individual liberty and the importance of the rule of law, as do the school rules. The values developed at school, will equip children to demonstrate skills and attitudes that will allow them to contribute to life in modern Britain as a British Muslim Citizen. The Fundamental British Values and Islamic values are at the heart of all our teaching and learning.

Islamic values and fundamental British values are promoted in unison so that children may know that they are one and the same. The school teaches the children that Islam promotes unity among all communities and encourages the children to be proactive Muslims who engage within their society and communities for the common good of all of humanity. Through citizenship, children are encouraged to be proactive within their local and then eventually wider communities.

Additionally, at LIA, children have a good level of SMSC development (Spiritual, Moral, Social and Cultural). These are learnt through the promotion of the Fundamental British Values and Islamic Values and ethos of the school.

Personal, Social, Health Education

The PSHE curriculum revolves around 3 main areas:

1. Relationships
2. Health and Wellbeing
3. Living in the Wider World

These are taught during timetabled lessons in Key Stage 1 and 2 through various different topics such as: Safety First, VIPs, Britain, One World, Think Positive. In Early Years, this is taught through the Early Years Foundation Framework. Along with this, we have introduced the RSE curriculum from September 2020 as was mandatory from government guidance. This has been implemented through the current PSHE curriculum as well as the addition of the AMS RSE curriculum.

Holistic Learning and Character Development

Since the last report, we have been able to continue holding the Enrichment Sessions previously known as 'Fabulous Friday'. We have also adapted the system to include Key Stage 1 children in the sessions. These sessions are run by Class Teachers with the support of the Support Staff where needed. Staff are chosen by their strengths, skill sets and passion in the different areas. The sessions are as follows: **Gardening, Debate/Public Speaking, Nasheeds, Arts and Crafts, Sewing, STEM and Calligraphy.**

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Besides these sessions, children are given the opportunity to vote within the school year for Student Council members and ECO council members. This allows them to understand the need for democracy and the right to vote.

Student Council meet once a week to discuss ideas and projects they could support with to help make the school a safer and more enjoyable environment.

The ECO Council is supported by members of staff to help make the school an eco-friendlier environment and how we can continue to make our school and surrounding community more environmentally friendly. They also have the support from the local council who guides them to complete projects within school and achieve the Green Flag. Alhamdulillah, we have achieved our Green Flag and have been able to maintain it.

Physical Education

At LIA we recognize the importance of having both a healthy mind and a healthy body. Therefore, we introduced specialised sports coaching into the delivery of our PE curriculum. This has been a resounding success and both pupils and parents have reported an increased positive attitude towards sports activities. Alongside this we have included sports provision for all lunch times.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the information contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Community Cohesion and Collaborative Work

We at LIA have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We welcome volunteers from the community to work with children in the school and appreciate the help they provide. Parents and volunteers help with various activities such as reading, supporting class teachers, sports activities, school visits and with fund raising events.

o Leicester Islamic Academy has established good relationships with educational institutions where we provide placement opportunities for work experience for students. We had placement students from Leicester college.

o We have also built positive partnership with Birmingham University, Coventry University and Derby university as PGCE and Subject specialist trainees have been most welcome as this promotes the school's partnership with the wider community and the sharing of knowledge to enhance the growth of the school whilst promoting the children's attainment and progress.

We continue to work with SFK Sports for our specialist sports provision during the day and an after school football club is also running.

School Events

- o Internet safety assembly
- o Road Safety and Anti Bullying week
- World book day event
- o Black History week and assembly
- o Parliament workshops remotely for Year 4,5, and 6
- o Learning Experience week (LIA Values, 5 pillars of Islam)

School Trips/ Workshops

- 11/11/21 Year 1 Great Fire of London Trip
- 13/11/21 Year 6 Warning Zone Trip
- 28/03/21 Year 3 Botanical Gardens
- 27+28/04/2022 - Ramadan Exhibition
- 10/06/2022 EY 360 Play
- 20/06/2022 KS1 Fun Valley
- 23/06/2022 Year 3/Year 4 Hollywood Bowl
- 24/06/2022 Year 5/Year 6 Hollywood Bowl
- 29/06/2022 - Year 2 Graduation
- 30/06/2022 - Year 6 Graduation
- 05/07/2022 - Sports Day

Fundraising for school

- 15/10/2021 - Non-Uniform Day - £175.01 (Library)
- 17/12/2021 - Non-Uniform Day - £146.70 (Library)
- 08/04/2022 - Non-Uniform Day - £117.65 (Library)
- 27/05/2022 - Non-Uniform Day - £106.56 (Library)

CHARITIES

- 01/10/2021 - MacMillan Coffee Morning - £79.12
- 04/02/2022 - NSPCC Number Day - £361.90
- March/ April 2022 - Ramadan Box for change - £5442.51
(LIA relief Trust)

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OBJECTIVES AND ACTIVITIES

CPD for School Staff

A termly CPD calendar is in place for the staff. This allows staff to be updated on any legislation changes and professional development needed according to the New Curriculum Framework.

All training sessions are planned accordingly to the changes required, giving opportunities to members of staff to lead sessions as well as the Senior leads. We have introduced a 3 T's start to sessions- Teachers Top Tips, to share best practice and include all staff as trainers. This is important professional development.

A few of these include:

- Continuous Safeguarding training
- Ofsted changes to the curriculum and deep dive inspection updates
- Classroom monitor training
- Outstanding teaching practices

Staff Currently Undergoing Training

- Head Teacher training towards MA in Educational Leadership
- Deputy Head Training towards MA in Business Administration
- 1 Teacher training for their PGCE
- 2 Teachers undergoing ECT training
- Teacher on SENCo training for Early Years

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ACHIEVEMENT AND PERFORMANCE

Achievement - Summer Term 2022

Despite the challenges we have faced over the past academic year, our children have made excellent progress across the school. A big shout out to all our staff, pupils and parents. Mashallah we are proud of each and every pupil.

KS2 SATs results 2021 - 2022

Subject	2022	National Average
Reading	92%	74%
S.P.A.G	96%	72%
Maths	80%	71%
Reading/Writing/Maths	88%	59%

Next Steps

SPEAKING AND LISTENING STRATEGIES:

- More Opportunities provided to read books aloud and discuss them in shared and guided reading.
- ¢ Activities that extend pupils' expressive vocabulary- use of dictionary and thesaurus.
- ¢ Teachers modelling inference-by thinking aloud
- ¢ Building in opportunities for pupils to present in whole school assemblies

READING COMPREHENSION STRATEGIES:

- ¢ Focus on using the strategies learnt in the Inset training for Raising Attainment in Reading (Oct 2019)
- ¢ Starter and recall activities to assess prior knowledge
- ¢ Use of structured questioning (Bloom's Taxonomy) to develop reading comprehension
- ¢ Use of prediction to monitor understanding and clarify meaning
- ¢ Summarising main parts of the text and interpreting in own words
- ¢ Use of inference and deduction in shared and guided reading sessions to improve comprehension
- ¢ Use assessment and revision to target and adapt teaching to pupils' needs

WRITING STRATEGIES:

- ¢ Clarify the audience and the purpose of the text for all writing genres i.e. poetry, story, play script, persuasion, information, instruction etc.
- ¢ Provide opportunities for themed WOW writing weeks across all year groups
- ¢ Plan and draft for meaning and content before producing the final version
- ¢ Peer assessment to make improvements and evaluate work.
- ¢ Proof read work- read out loud
- ¢ Revise and edit against provided success criteria and pupil response to show application of next steps.
- ¢ Moderate writing to check areas for improvement.
- ¢ Use high quality structured interventions to help the low achievers.
- ¢ Provide extra booster sessions to make rapid progress.

MATHS STRATEGIES:

- ¢ To reinforce the CPA approach using available resources and strategies introduced in the Maths Mastery inset in February 2019
- ¢ To promote greater depth in Maths, incorporate reasoning and word problem activities in weekly lessons
- ¢ Built children's confidence in solving problems using the RUCSAC method.
- ¢ Time table books introduced in KS2 to promote fluency in timetables
- ¢ Arithmetic tests similar to the SATs done weekly to ensure children are familiar with the technique
- ¢ Tailored intervention support to promote secure understanding for those that are struggling to grasp concepts.

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KS1 SATs results 2021- 2022

Subject	2022	National Average
Reading	86%	67%
S.P.A.G	70%	Optional test and therefore no national average
Maths	89%	68%

Next Steps

A. Use attainment and progress information to guide teachers' planning, strategies and use of resources and plan interventions

B. A hands-on approach, more visual activities and learning through fun, has been introduced this year to ensure all pupils gain knowledge and a deeper understanding especially in English and Math

C. Ensure that pupils working below the expected level in year 2 continue to receive support in all the areas that they are struggling with. In all the specific areas, learning gaps will be identified and teaching for these pupils will be tailored to suit their individual learning needs.

D. Ensure that all pupils, as stated below, have relevant interventions within the classroom by the class teacher and outside the classroom to give extra support, challenges so that they maintain their progress and mastery activities so that they can achieve above their previous attainment

£ working below the expected standards

£ working at expected standards

£ working at greater depth

E. Learning gaps identified will be used to inform future planning with a view to revisit areas of development needed to suit individual learning needs of children

F. Visual aids, Interactive white board, Math and English games will be used as part of the hands-on activities

G. Blooms Taxonomy key questioning skills will continue to be promoted in all the subjects so that there is greater in-depth knowledge and wider learning across the curriculum to promote high levels of attainment for all pupils through spoken English and written English.

H. Parents will continue to be informed about the progress and attainment of their child and will be advised on the specific areas they need to help their child so that high expectations continue at home and in school.

I. KS1 will continue to have a consistent approach in monitoring and recording the attainment of pupils. In addition, progress of pupils will continue to be measured towards and against national standards so that the above level of attainment and/or above can continue to be achieved.

Early years -

Good level of development

Results in 2022

75% of children achieved good level of development at the end of the Early Year Foundation

National Average

65.2%

Next Steps

- More fine motor control activities to get children ready to write eg: playdough, tweezers, threads and beads, pencil control practise.

- Tailor the activities for children who are struggling with pencil control and letter formation. Work with them in small groups on improving their fine motor skills and practise pencil control and letter formations.

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- Create opportunities for writing/markings making not only limited to the writing/ literacy area. Eg: after constructing a model, provide children with labels for them to write about their model. Have construction plans on which children create a plan before constructing. At the finger gym: children to make models using playdough and label what they have made eg: A dog, a cat, a house etc.
- Teachers/ practitioners to scribe for children.
- Provide plenty of resources to encourage writing. These should be easily accessible for children. Provide colourful paper, sticky labels, post it notes, pencils, colour pencils, felt tip pens, white boards and markers etc.
- Daily Phonics lessons. DO NOT limit phonics to only phonics lessons. Apply phonics at every opportunity possible. Encourage children to read words and recognise sounds around them.
- Work on a one-to-one basis (if possible) or in small groups to support slower learners in phonics. Ensure children have a sound understanding and ability of segmenting and blending words for reading and writing.

Working with Parents

We, at Leicester Islamic Academy firmly believe that education is a two-way system where school and parents work hand in hand to ensure that all children develop and achieve their best. We have close links with parents where we keep them informed about school matters and their children's progress and life at school through homework diaries, Parent mail, class dojo messages, school stories and termly Head teacher letters, parents' afternoons, assemblies and fund raising events.

A monthly coffee morning with the head teacher and senior leaders, where parents are informed of upcoming events and achievements.

An EYFS meet and greet session was held, where parents were given the opportunity to visit their child's classroom and meet the teacher.

In September 2021 Year 6 parents were invited to a SATS information meeting

In September 2021 - KS1 and EY parents Phonics workshop was held

In September 2021 - Parents were invited to a Tarbiyah workshop

In November 2021 - KS1 and EY parents were invited to a Maths workshop

In November 2021 Year 6 Parents were invited to a Mock SATs paper (to get insight into how the children will write the paper)

In November 2021 a target setting report was sent out to parents.

In December 2021 - Remote parent afternoon meetings were held

In February 2021 - Second remote parent meeting for pupils' progress were held for parents to discuss their progress

April 2022 - Parents were invited for a Ramadan Exhibition prepared by students

End of year reports were sent to parents in July 2022.

LIA Gems

In LIA Gems Nursery, we take children 0-5 years old. The Nursery has 3 rooms divided into a Baby Room which is 0 to 2 years. In this room it opens up a baby's learning experience which sets a strong foundation that they need to flourish through exploring and learning in an environment.

Toddler Room which caters for children aged 2 years to 2 1/2 years building on children's developmental journey, giving confidence and providing opportunities to support their learning.

The Pre School room supports children from 3 years to 4 years old. In this room we ensure learning is stretched further to develop independence, learning through first hand experiences, that supports individuals learning through their interests. In this room we prepare children for school by ensuring the curriculum is followed through which will be a stepping stone in readiness for school.

Our excellent staff are all Level 3 qualified and understand that the management have high expectations of their performance to support all children according to age and stage of their development. All staff continuously take part in their professional development through in-house training. The new Early Years Foundation Stage Framework which was implemented last September 2021, consists of specific and prime areas embedded in an Islamic ethos which also is followed through the school. Each staff member is delicately and systematically chosen to suit the needs of each room and each individual child. LIA Gems Nursery provides a unique learning journey, sets foundations for children's care and education.

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Currently we have embarked on training to get accredited a title of LIA Gems "Communication friendly setting" to be to be completed by March 2022.

LIA Gems have constructed and built a Forest School within our grounds, bringing the natural world into our learning Curriculum providing outdoor provision that supports and provides exploratory instincts to the children's learning.

Complaints procedure

There is an approved procedure for dealing with complaints. If parents have an enquiry or a concern, they are encouraged to contact the school so that the matter can be discussed with the Head Teacher. In the majority of cases most questions and anxieties can be dealt with in this way. However, if complaints cannot be resolved in this way, then the formal procedure involving the governors can be followed. A copy of the complaints procedure is available upon request and on our website.

For the academic year 2021-2022 we did not have any formal complaints.

FINANCIAL REVIEW

A summary of the financial results for the year is set out in the statement of financial activities on page 19 of the financial statements.

During the year, the fee and other direct charitable income increased by 33.14% to £999,389 (2021: £750,618) whereas voluntary income has reduced to £9,185 (2021: £34,344).

In addition, other incoming resources of £49,992 (2021: £89,527) has been generated during the year from provision of ethos services of £49,992 (2021: £37,586) and Government Grants of £NIL (2021: £51,491). This has resulted in total incoming resources being increased by 21.05% to £1,058,566 (2021: £874,489).

As a result of the above changes, Leicester Islamic Academy achieved an overall surplus of £57,556 (2021: £50,917) as set out on page 19 of the financial statements and the trustees continue to explore ways in which the Academy's assets can be better used to generate additional income to support core activities, as well as providing benefits to the local community.

FUTURE PLANS

Having successfully established the Voluntary Aided Secondary School, the trustees have made a unanimous decision to take the school from being an independent entity to a state-maintained school. Work is currently being carried out to achieve this goal.

In addition, the trustees are also actively planning to increase the number of students on roll with a view to increase its income.

Over the last few years, the school has been actively working to enhance the holistic development of all our pupils to fulfil the school's vision. Due to the pandemic the vision of introducing the Islamic studies curriculum as part of the school day was postponed to the academic year 2021/2022. Parents have been informed of the proposed change in timings and in fees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leicester Islamic Academy is a registered UK Charity and is governed by its Trust Deed executed on 8 December 1989 as amended by supplemental deeds dated 10 March 2002 and 21 November 2006.

It is an unincorporated charity and it was registered with Charity Commission of England and Wales on 20 March 1990 under charity number 702652.

LEICESTER ISLAMIC ACADEMY

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leicester Islamic Academy was opened in 1982 by the LIA Trust and grew rapidly to become a large Muslim school catering for boys and girls between the ages of three to sixteen. In September 2007, the secondary part of the school obtained voluntary aided status and senior pupils moved to the newly created Madani High School, a purpose-built school nearby.

The Trust retains overall responsibility for the two schools: it owns the LIA building and provides the Foundation Governors for Madani Schools Federation. There are strong links between LIA and Madani Schools Federation, but recent changes in the admission policy for voluntary aided schools have meant that former LIA pupils can no longer be guaranteed a place at Madani Schools Federation, though it is still the destination of choice for most parents.

The Trust has delegated the proprietorship of LIA to the school's Board of Governors, many of whom are also trustees, on the condition that the school continues to operate in accordance with the religious values and the practices as contained in its Trust Deed.

The Board of Governors

Mr. Hussein Suleman	Chair of Governors
Ms. Tabassum Jakhura	Headteacher
Ms. Asma Dassu	Governor
Mr. Mohammed Patas	Governor
Mr. Osman Bawa	Governor
Mr. Zahir Desai	Governor
Ms. Zainab Suleman	Governor

Senior Leadership Team

Mrs T Jakhura BCom, QTS	Headteacher
Mrs R Razaq BA (Hons), QTS	Assistant Head
Mrs A Suleman FDLT	IS manager / RE Teacher
Mrs F. Essat BSc (Hons),	Business Manager
Ms L. Hasham BA, PGCE	KS1 Phase Leader
Ms F. Ravat BA, Early Years Teacher	EYFS Phase Leader

ADDRESS

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Leicester
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REFERENCE AND ADMINISTRATIVE DETAILS

Auditor

Shamim Mahomed
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
PR1 8BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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FOR THE YEAR ENDED 31 JULY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
H Suleman - Trustee

LEICESTER ISLAMIC ACADEMY

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2022

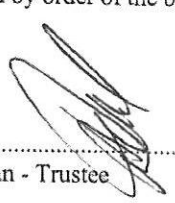
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/05/23 and signed on its behalf by:


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H Suleman - Trustee

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Opinion

We have audited the financial statements of Leicester Islamic Academy (the 'charity') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 13-14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 11 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors. SKM Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SKM

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date: *26th MAY 2023*

LEICESTER ISLAMIC ACADEMY
Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	9,185	-	9,185	34,344
Charitable activities	3				
Educational Services		999,389	-	999,389	750,618
Other income		49,992	-	49,992	89,527
Total		<u>1,058,566</u>	<u>-</u>	<u>1,058,566</u>	<u>874,489</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	6,435
Charitable activities	5				
Educational Services		940,387	-	940,387	773,578
Other		60,623	-	60,623	43,559
Total		<u>1,001,010</u>	<u>-</u>	<u>1,001,010</u>	<u>823,572</u>
NET INCOME		57,556	-	57,556	50,917
RECONCILIATION OF FUNDS					
Total funds brought forward		3,168,200	104	3,168,304	3,117,387
TOTAL FUNDS CARRIED FORWARD		<u><u>3,225,756</u></u>	<u><u>104</u></u>	<u><u>3,225,860</u></u>	<u><u>3,168,304</u></u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY

**Balance Sheet
31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	2,888,284	-	2,888,284	2,892,437
CURRENT ASSETS					
Debtors	12	57,655	-	57,655	108,282
Cash at bank and in hand		408,513	104	408,617	225,104
		<u>466,168</u>	<u>104</u>	<u>466,272</u>	<u>333,386</u>
CREDITORS					
Amounts falling due within one year	13	(128,696)	-	(128,696)	(57,519)
NET CURRENT ASSETS		<u>337,472</u>	<u>104</u>	<u>337,576</u>	<u>275,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,225,756</u>	<u>104</u>	<u>3,225,860</u>	<u>3,168,304</u>
NET ASSETS		<u>3,225,756</u>	<u>104</u>	<u>3,225,860</u>	<u>3,168,304</u>
FUNDS	14				
Unrestricted funds				3,225,756	3,168,200
Restricted funds				104	104
TOTAL FUNDS				<u>3,225,860</u>	<u>3,168,304</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M A Makadam - Trustee

LEICESTER ISLAMIC ACADEMY

**Balance Sheet
31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	2,888,284	-	2,888,284	2,892,437
CURRENT ASSETS					
Debtors	12	57,655	-	57,655	108,282
Cash at bank and in hand		408,513	104	408,617	225,104
		<u>466,168</u>	<u>104</u>	<u>466,272</u>	<u>333,386</u>
CREDITORS					
Amounts falling due within one year	13	(128,696)	-	(128,696)	(57,519)
NET CURRENT ASSETS		<u>337,472</u>	<u>104</u>	<u>337,576</u>	<u>275,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,225,756</u>	<u>104</u>	<u>3,225,860</u>	<u>3,168,304</u>
NET ASSETS		<u>3,225,756</u>	<u>104</u>	<u>3,225,860</u>	<u>3,168,304</u>
FUNDS	14				
Unrestricted funds				3,225,756	3,168,200
Restricted funds				104	104
TOTAL FUNDS				<u>3,225,860</u>	<u>3,168,304</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/05/23 and were signed on its behalf by:


M A Makadam - Trustee

LEICESTER ISLAMIC ACADEMY
Cash Flow Statement
FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	215,613	102,230
Interest paid		-	(33)
Net cash provided by operating activities		<u>215,613</u>	<u>102,197</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(32,100)</u>	<u>(3,010)</u>
Net cash used in investing activities		<u>(32,100)</u>	<u>(3,010)</u>
Change in cash and cash equivalents in the reporting period		<u>183,513</u>	<u>99,187</u>
Cash and cash equivalents at the beginning of the reporting period		<u>225,104</u>	<u>125,917</u>
Cash and cash equivalents at the end of the reporting period		<u><u>408,617</u></u>	<u><u>225,104</u></u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 JULY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	57,556	50,917
Adjustments for:		
Depreciation charges	36,253	30,614
Interest paid	-	33
Decrease in debtors	50,627	23,816
Increase/(decrease) in creditors	71,177	(3,150)
Net cash provided by operations	<u>215,613</u>	<u>102,230</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/21 £	Cash flow £	At 31/7/22 £
Net cash			
Cash at bank and in hand	225,104	183,513	408,617
	<u>225,104</u>	<u>183,513</u>	<u>408,617</u>
Total	<u>225,104</u>	<u>183,513</u>	<u>408,617</u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY
Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost
Fixtures & Fittings - 15% on cost
Computer Equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	(2)	1
Donations	8,652	33,663
Gift aid	535	680
	<u>9,185</u>	<u>34,344</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Goods and Services	44,795	24,642
Fees Income	954,594	725,976
	<u>999,389</u>	<u>750,618</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Fundraising	-	6,435
	<u>-</u>	<u>6,435</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Educational Services	685,716	254,671	940,387
	<u>685,716</u>	<u>254,671</u>	<u>940,387</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Educational Services	-	3,032
	<u>-</u>	<u>3,032</u>

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Educational Services	251,371	3,300	254,671
	<u>251,371</u>	<u>3,300</u>	<u>254,671</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	648,210	578,246
Social security costs	26,415	24,335
Other pension costs	7,832	7,060
	<u>682,457</u>	<u>609,641</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Teaching Staff	40	30
Administration Staff	20	20
	<u>60</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,909	6,435	34,344
Charitable activities			
Educational Services	750,618	-	750,618
Other income	89,527	-	89,527
Total	<u>868,054</u>	<u>6,435</u>	<u>874,489</u>
EXPENDITURE ON			
Raising funds	-	6,435	6,435
Charitable activities			
Educational Services	770,546	3,032	773,578

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	43,559	-	43,559
Total	814,105	9,467	823,572
NET INCOME/(EXPENDITURE)	53,949	(3,032)	50,917
RECONCILIATION OF FUNDS			
Total funds brought forward	3,114,251	3,136	3,117,387
TOTAL FUNDS CARRIED FORWARD	3,168,200	104	3,168,304

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2021	3,091,776	45,723	46,784	3,184,283
Additions	-	32,100	-	32,100
At 31 July 2022	3,091,776	77,823	46,784	3,216,383
DEPRECIATION				
At 1 August 2021	210,359	42,569	38,918	291,846
Charge for year	26,295	6,037	3,921	36,253
At 31 July 2022	236,654	48,606	42,839	328,099
NET BOOK VALUE				
At 31 July 2022	2,855,122	29,217	3,945	2,888,284
At 31 July 2021	2,881,417	3,154	7,866	2,892,437

Included in cost or valuation of land and buildings is freehold land of £1,777,032 (2021 - £1,777,032) which is not depreciated.

The freehold property includes 'Governors statutory contribution' of £1,952,892 (Land £1,777,032 and Building £175,860) for the establishment of Madani Schools Federation (Voluntary Aided), Evington Valley Road, Leicester.

LEICESTER ISLAMIC ACADEMY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	38,679	89,228
Other debtors	140	294
Prepayments and accrued income	18,836	18,760
	<u>57,655</u>	<u>108,282</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	27,765	16,528
Taxation and social security	5,328	3,672
Other creditors	95,603	37,319
	<u>128,696</u>	<u>57,519</u>

14. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	3,168,200	57,556	3,225,756
Restricted funds			
Needy	104	-	104
TOTAL FUNDS	<u>3,168,304</u>	<u>57,556</u>	<u>3,225,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,058,566	(1,001,010)	57,556
TOTAL FUNDS	<u>1,058,566</u>	<u>(1,001,010)</u>	<u>57,556</u>

LEICESTER ISLAMIC ACADEMY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	3,114,251	53,949	3,168,200
Restricted funds			
Needy	3,136	(3,032)	104
TOTAL FUNDS	<u>3,117,387</u>	<u>50,917</u>	<u>3,168,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	868,054	(814,105)	53,949
Restricted funds			
Needy	-	(3,032)	(3,032)
Restricted Fundraising	6,435	(6,435)	-
	<u>6,435</u>	<u>(9,467)</u>	<u>(3,032)</u>
TOTAL FUNDS	<u>874,489</u>	<u>(823,572)</u>	<u>50,917</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	3,114,251	111,505	3,225,756
Restricted funds			
Needy	3,136	(3,032)	104
TOTAL FUNDS	<u>3,117,387</u>	<u>108,473</u>	<u>3,225,860</u>

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,926,620	(1,815,115)	111,505
Restricted funds			
Needy	-	(3,032)	(3,032)
Restricted Fundraising	6,435	(6,435)	-
	<u>6,435</u>	<u>(9,467)</u>	<u>(3,032)</u>
TOTAL FUNDS	<u>1,933,055</u>	<u>(1,824,582)</u>	<u>108,473</u>

15. RELATED PARTY DISCLOSURES

Leicester Islamic Academy has a service level agreement with Madani Schools Federation. During the year £49,992 (2021 - £37,586) was received from Madani Schools Federation and included in Other Income.

Mr H.I Suleman and Mr A Patas are trustees of the charity and are also members of the governing body of Madani Schools Federation.

The sum of £49,992 (2021 - £37,586) was paid to Dr M.A Makadam who is a trustee of the charity for the provision of Imam and Ethos Services to the Madani Schools Federation. This amount has been included under Consultancy expenses.

LEICESTER ISLAMIC ACADEMY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	1
Donations	8,652	33,663
Gift aid	535	680
	<hr/> 9,185	<hr/> 34,344
Charitable activities		
Goods and Services	44,795	24,642
Fees Income	954,594	725,976
	<hr/> 999,389	<hr/> 750,618
Other income		
Ethos Services	49,992	37,586
Government Grants	-	51,941
	<hr/> 49,992	<hr/> 89,527
Total incoming resources	<hr/> 1,058,566	<hr/> 874,489
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	6,435
Charitable activities		
Wages	408,963	365,064
Social security	17,024	15,331
Pensions	5,099	4,588
Rates and water	9,035	8,263
Insurance	14,010	12,726
Light and heat	14,702	15,386
Telephone	95	315
Postage and stationery	3,463	2,735
Sundries	404	-
Books & Resources	40,644	25,710
Training	4,295	(347)
Repairs & Maintenance	35,425	10,054
Cleaning	6,899	4,902
Accountancy	1,800	1,800
School Inspection Charges	2,720	2,720
IT Costs	24,636	22,950
Bad Debts	40,360	4,744
Advertising	-	413
Carried forward	629,574	497,354

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LEICESTER ISLAMIC ACADEMY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	629,574	497,354
Bookkeeping	12,792	11,410
Copyright	551	(115)
Subscriptions	6,560	6,131
Uniform Costs	3,748	3,456
Penalties	(400)	400
Freehold property	22,933	22,933
Fixtures and fittings	6,037	1,966
Computer equipment	3,921	2,353
Fees Settlement for Needy Students	-	3,032
	<hr/> 685,716	<hr/> 548,920
Other		
Consultancy	53,780	39,661
Legal & Prof	3,469	503
Other Interest	12	-
Depreciation of tangible fixed assets	3,362	3,362
Bank interest	-	33
	<hr/> 60,623	<hr/> 43,559
Support costs		
Other		
Wages	239,247	213,182
Social security	9,391	9,004
Pensions	2,733	2,472
	<hr/> 251,371	<hr/> 224,658
Governance costs		
Auditors' remuneration	3,300	-
	<hr/> 1,001,010	<hr/> 823,572
Net income	<hr/> <hr/> 57,556	<hr/> <hr/> 50,917

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