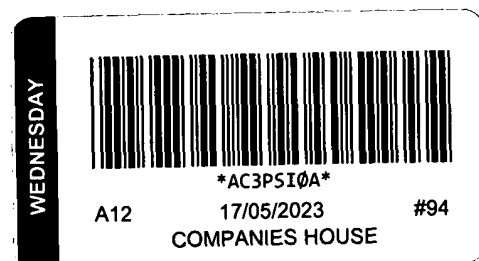


REGISTERED COMPANY NUMBER: 03039522 (England and Wales)
REGISTERED CHARITY NUMBER: 1047557

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
Landmarks Specialist College

Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ



Landmarks Specialist College

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for the Year Ended 31 August 2022

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Landmarks Specialist College

Reference and Administrative Details
for the Year Ended 31 August 2022

TRUSTEES	P F Battiste Ms G Morris (resigned 26/9/2022) Ms C O'Neill J Spooner (resigned 20/10/2022) Ms S M Windle (resigned 6/10/2022) G Staniforth (resigned 6/4/2022) A E Scott (appointed 27/1/2023) C C Pickup (appointed 18/10/2022) M J Hilton (appointed 14/11/2022)
COMPANY SECRETARY	L T Brocklesby
REGISTERED OFFICE	Littlemoor House Littlemoor Eckington Sheffield S21 4EF
REGISTERED COMPANY NUMBER	03039522 (England and Wales)
REGISTERED CHARITY NUMBER	1047557
AUDITORS	Sutton McGrath Hartley 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Knights 14 Commercial St Sheffield S1 2AT
BANKERS	Barclays 121 Norfolk Row Sheffield S1 2JW

Landmarks Specialist College

Report of the Trustees for the Year Ended 31 August 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to provide education and training to those with learning difficulties/disabilities in a caring and sheltered environment. The continuous quality improvement of this provision remains a key focus.

Principle activities

Landmarks has a proud reputation for designing individualised education and support programmes for young people with additional needs, supporting them to achieve their life goals be that; employment, higher education and/or day services. We aim to ensure that our learners' lives are impacted positively as a result of learning at Landmarks.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commissions general guidance on public benefit. Further details of how the charity has carried out its activities for the public benefit are given in the section on Achievements and Performance below.

Achievements and performance

a) Review of activities

Landmarks is an Independent Specialist College for adults who have a range of learning difficulties and disabilities. The College offers a wide range of practical programmes which are individually tailored to promote learners life skills and academic achievements in the pursuit of greater independence, further study or employment. The five sites, located across Nottinghamshire, Derbyshire and South Yorkshire, provide excellent facilities for practical, contextualised learning. Learning also takes place in a range of community settings, employer premises and local facilities.

In 2021/22 the college had a total of 185 learners of which 66% (121) were Education and Skills Funding Agency (ESFA) learners. The remaining learners were funded through direct payments/social services contracts. Typically, ESFA funded learners transfer to Landmarks after leaving special schools with a combination of mild or severe learning difficulties and/or disabilities. Learners usually live within a 25-mile radius of College sites and travel on a daily basis. The learner population ranges in age from 16 to 60.

All learners are engaged in a combination of practical independence, employment, vocational, skills for life (through both discrete and embedded provision) and ESFA funded learners received tuition in English and mathematics, digital technology and personal and social development as well as a variety of vocational qualifications and real work opportunities which enhance their employability and work readiness skills. Timetables reflect individual learner needs and choice and include:

- Enterprise
- Animal Care
- Art & Craft
- Horticulture & Conservation
- Sport & Leisure
- Hospitality & Catering
- Work Experience
- Employability
- Duke of Edinburgh Award

Landmarks Specialist College

Report of the Trustees
for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

The College is governed by a Board of Trustees from different professions and business backgrounds

The College places great significance on working collaboratively and in partnership with a range of other agencies including the ESFA, Local Authorities, Social Services, the Targeted Support/Transitions Service, Peer Review & Development Groups for the East Midlands, local further education colleges, The National Association for Specialist Colleges (NATSPEC), multi-academy trusts (NEXUSMat) and a range of employers, from small independent to national groups.

Range of facilities and resources, specifically for the use of people with disabilities

The following are amongst the resources available:

- Working farm and land, with a range of livestock and horticultural curriculum activities
- Working Public House
- Catering kitchens and on-site Bistro
- Gardens and greenhouse
- General craft workshop and woodwork workshop
- Classrooms, 20 dedicated classrooms/resources (including video and IT equipment, dedicated PCs and network) across all sites.

Littlemoor House, is the main site which provides the base for management and administration. In curriculum terms this site also has an Art studio, Music room, Bistro, 8 classrooms and outdoor space.

Apperknowle Farm is where Landmarks operates their Land based and Animal Care (Farm-to-Fork) curriculum. This site continued to be developed to provide a full range of land-based resources for Landmarks programmes. This is a mortgaged property owned by the Charity.

The Archer Pub is where Landmarks operate their Hospitality and Catering curriculum from September 2016, training young adults with a variety of additional needs who wish to work within the bar and restaurant trade.

The Archer enterprise aims to:

- Train young people with additional needs, aged 18+ to acquire the knowledge, skills and experience required for a career in the bar and restaurant trade
- Give learners the time and support they need to master aspects of their chosen career, building confidence, independence and resilience within the workplace
- Work with national bar and restaurant companies, to offer clear routes of progression into employment
- Use the livestock and produce reared and planted by learners at Apperknowle, The Archer and Littlemoor House within The Archer kitchen, reinforcing our farm-to-fork curriculum.

Nottingham House is Landmarks base close to the centre of Nottingham where Employability training and education takes place. Being so close to the centre of Nottingham provides access to numerous new employers, who provide work placements.

Wayfinder Specialist Employment Services has also established a base both at Nottingham House and Eckington High Street, to bolster the presence of their employer support and placement activities so very crucial to the success of the Supported Internship aspect of the Employability Pathway.

Milestone House is Landmarks city centre base in Rotherham. This base enables the delivery of both employability and developing independence in the heart of the city in which the learners reside. Accessing their own local community has the greatest impact on improving community access.

b) Learner achievement 2021-22

Learners following the Employability Pathway were able to access over 40 employer premises in which to either complete work placements or Internships. As a result many learners progressed into paid employment across a number of disciplines, chief amongst them being Hospitality and Catering thanks to the established partnership the college has with Greene King pub company.

Landmarks Specialist College
Report of the Trustees
for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Such is the college's commitment to its Vision and Mission that it tracks ex-learners and offers support to secure employment should anything happen with their initial employment outcome. In 2021-22 the college continued successful works in supporting learners to secure paid employment as part of their Aftercare After College offer.

Learners following the college's Developing Independence Pathway accessed a variety of academic, vocational and social subjects aimed at improving an individual learners level of independence, social communication and aspirations for their future, whether that is to access their local community with confidence, progress onto further study at a local mainstream college or secure employment, or occupation, paid or otherwise. The aim being that learners from this Pathway or supported to develop life skills that can lead to productive adult lives where they can be active members of their homey community.

Outcomes for learners are impressive, with leavers on the Employability Pathway achieving the highest rate of paid employment since the Pathway began. So too were the impressive outcomes of those leavers following the Developing Independence Pathway. Many leavers were supported to achieve dual destinations, meaning if work was only part time, they were supported to establish a further activity that together, made for a week with a desired amount of activity for the individual.

College leaders are confident that the quality of education, outcomes, personal and social development as well as leadership and management are at least Good overall, with some emerging Outstanding traits which should be realised in short order.

Financial review and reserves policy

The financial year aligns to the academic year.

Financial Review of 2021/22;

The total income increased from £3,647,083 to £4,439,709 and total expenditure from £3,224,788 to £3,967,312.

The 2021/22 financial year concluded with a net income of £472,397 (2021 net income £422,295). Total funds carried forward at the year-end were £1,691,701 (2021: £1,219,304) of which £50,000 was designated funds (Littlemoor House Roof) and £nil are restricted funds.

Free Reserves at 31st August 2022 were £1.1m - approximately 3.3 months of free reserves and is higher than the policy of 1-3 months total expenditure. Financial Budget of 2022-23 We Forecast Landmarks Free Reserves to be at c.£1.41m on 31st August 2023, notwithstanding unforeseen expenditure.

Total income is expected to rise to £4,694,151, an increase of c£254k, with a surplus of £298k forecast (due to rises in costs of energy, rent and services). Landmarks continues to budget conservatively, not reflecting any in-year growth income. However, we do anticipate additional top-up funding for 22 learners, totalling c£115k uplift, impacting the surplus positively c.£413k.

The principle funding for charitable activities is from central government and local authorities for education services for its learners.

As we look to continue to expand, The purchase of Apperknowle Farm has proved in recent years to be a success, this investment ensured that the charity was able to operate in high quality teaching environments and continue to attract a modest increase in learners enrolling onto programmes of study. This increased learner roll led to increased income and enabled Landmarks to return to another surplus for the year ended 31 August 2022 for the fifth year running, with net current assets, progress towards positive free reserves, and a positive cash flow. Learner numbers have increased to 207 and are expected to increase again in 2023 and beyond. The latest management accounts to 31 August 2022 show that the above measures are continuing to have a positive effect and the college is outperforming its budget during the first quarter of 2022/23.

The reserves policy was confirmed by the Trustees and the Charity which established a free reserve of between one to three months average expenditure so as to meet short term debts and liabilities.

Landmarks Specialist College

Report of the Trustees
for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Landmarks strategic priorities

Development Plan

The Strategic Plan sets out wider aims agreed by the Trustees for the academic year. It states how the Landmarks' mission statement will be achieved and links to the budget set for that year. Landmarks has a well-established cycle of development and improvement and the self-assessment priorities provide targets for achieving this. The performance of the college is monitored by the Board of Trustees, Local Authority funders and Ofsted (regarding quality of college provision) and the collection and analysis of data to support trustee and college leaders' judgements made is crucial to accurate self-assessment.

Strategic vision

Landmarks vision is 'to be recognised nationally for transforming the lives of our learners'. Whilst accessing Landmarks' provision learners will be challenged to achieve their potential within a supportive, motivating and fulfilling environment.

The college will achieve this by concentrating on four core strategic aims:

- Deliver an outstanding learner experience
- Be the college of choice
- To be recognised as a great place to work
- Maintain financial health

The current political and economic climate presents a number of significant challenges for this sector. The cost of living crisis places additional pressure on the payroll budget and earning standards of those Landmarks employ and as a result staff seeking better terms in other industries is on the rise.

We intend to study the emerging impact of government measures to minimise the cost of living crisis and adjust our financial planning models accordingly to support our expert staff team. We are keen to explore new delivery models and remain flexible and responsive to change.

Landmarks will position itself as a key player in delivering programmes for individuals with who wish to improve their independent living skills and secure employment for whom mainstream provision is inappropriate.

The 2021-2022 Quality Improvement Plan clearly articulated the targets we needed to focus on to continue to enhance quality and breadth of provision and ultimately to improve the quality of the learners' experiences and the outcomes they secure.

The Charity's income from EFSA was not affected and all expected income was received.

Quality improvement priorities 2021-22 (Quality Improvement Plan 21-22)

- Improve transition planning arrangements, so that 80% of learners maintain their outcomes beyond 3 years.
- Ensure all learners on the Developing Independence Pathway access some form of work experience.
- To encourage learners to use subject-specific, professional and technical vocabulary.
- Develop the breadth of curriculum so that more learners develop life skills, interests and hobbies beyond the focus of their programmes.
- Improve delivery of safeguarding, prevent and British Values so that all learners are prepared well for life in modern Britain.
- Develop the information, advice and guidance offer to parents and carers to support learners' wider networks, including developing a consistent means of interacting with parents/carers.
- Develop the information, advice and guidance offer to learners with mental health difficulties to support them to receive the most appropriate care via signposting and working with external organisations.
- Develop the enrichment curriculum so that learners are able to develop and discover their interests and talents across all sites and Pathways.

Landmarks Specialist College

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

- Develop observation processes so that college leaders can make judgements about learners' behaviour and attitudes outside sessions.
 - Develop the work of the Learner Council, so that they impact college-wide policy making and awareness raising of council issues to learners across all sites.
 - Participate in skills competitions / projects, so that learners have opportunities to demonstrate positive attitudes and commitment.
 - Utilising ICT to develop ways in which learners can provide independent feedback on how they feel they are progressing.
 - Ensure staff are aware of, understand and consistently apply the curriculum intent.
 - Ensure implementation of the curriculum is standardised across all sites and Pathways of the college.
 - Deliver effective training and development activities to improve tutor pedagogy and the effectiveness of learning support deployment.
 - Further develop tutor and learning support assistant knowledge on how to challenge learners to working at different academic levels in mathematics, English and ICT.
 - Review qualifications on offer, so that those learners can achieve qualifications appropriate to their academic level and or occupational outcome.
 - Develop an ICT strategy for the whole curriculum, so that learner's confidence using technology is improved.
 - Continue to improve the setting of RARPA targets through regular review, to ensure that RARPA targets are sequential and clearly demonstrate skill development over time.
 - College leaders to ensure college managers, tutors and Learning Support Assistants receive focussed and highly effective professional development.
 - College leaders to ensure that regular, frequent and meaningful engagement takes place with staff at all levels.
 - College leaders to ensure staff wellbeing issues are not due to excessive workload demands at all levels and in all roles.
- Require mandatory completion of all internal staff and learner surveys.
- Trustees to develop Governance improvement planning activities so that leadership and management becomes outstanding by 2021.
 - Trustees and college leaders evidence the continuous and sustainable positive impact Landmarks has on learners, families, and the local community / economy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company and the group are registered as a charitable company limited by guarantee and constituted under a Memorandum and Articles of Association dated 29 March 1995 as amended 6 May 2014, 21 September 2016 and 24 April 2021, registered charity number 1047557.

The principle object of the company and the group is to provide education and training to adults with learning difficulties/disabilities in a caring and sheltered environment.

Landmarks Specialist College

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited via online advertising, both through voluntary sector Job Boards and through the college's own website. If the college receives an enquiry to become a trustee, they are invited to meet the Principal and are given a tour of the college.

If the applicant wishes to pursue their enquiry following a tour, they are then invited to observe the next trustee meeting and meet with the Chair of Trustees on a 1:1 basis. If both parties are in agreement, Trustees are asked to consider the application and vote on membership.

Each year trustees receive training pertinent to the college, covering areas of:

- Safeguarding & Prevent
- Mental Capacity
- Equality Diversity and Inclusion
- Safer Recruitment
- Female Genital Mutilation

Organisational structure

The Trustees are appointed as outlined above and consist of those with a background in education and working with people with disabilities, human resources and private training provision. All Trustees are experienced in their roles and have in-depth knowledge and experience of the sector. Additional training is available on request or when directed by the Trustees.

The day to day management is the responsibility of the Principal, whilst strategic and financial decisions are made by the Trustees with input from the Principal.

Key management remuneration

The pay of the senior management team is reviewed annually, and any increases are agreed by the board. The senior management team are remunerated based on experience level and industry characteristics for their job role.

Landmarks Specialist College

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Major risks have been assessed and reviewed and are fully documented on the risk register. Procedures to manage these risks are maintained and reviewed on a regular basis.

The College operates from its site at Littlemoor House, Eckington and Apperknowle Farm in Creswell.
Rented premises were acquired in April 2016 where Landmarks runs its Hospitality and Catering operations.

Additional rented premises were acquired in 2018 in Rotherham and Nottingham cities, where Landmarks runs its educational programmes of study. These acquisitions enabled increases in commissioned places from Rotherham and Nottingham City commissioners.

Further growth is anticipated over the next three-year period due to enhanced learner recruitment and targeted marketing activities, as well as a continuing partnership with a Rotherham based Multi-Academy Trust who Landmarks have worked closely with.

The context of change

Landmarks faces the following challenges over the next three years -

1. To minimise the long lasting impact of Covid on college activities and learner outcomes.
2. To achieve a college free reserve at an acceptable level.
3. To retain high performing staff
4. To develop the use of Littlemoor House, Eckington and other satellite premises.
5. To improve standards towards Outstanding by the time of the next Ofsted inspection.
6. To maintain income levels which enable Landmarks to grow and develop.
7. To improve paid employment outcomes for Employability learners.
8. To be reputed for successful learner outcomes.

Risks associated with these challenges

1. The budget for 2022-23 will be reforecast in February 2023, allowing for adjustments in income and planned expenditure. Introducing a re-forecast enables the college to respond to changes in delivery. Financial reports have been improved and Trustees will receive budgetary forecasts at each meeting, if necessary, further remedial actions will be taken to ensure the predicted surplus occurs.
2. Board of Trustees have also created a sub-committee; Finance, Audit and Resources Committee with delegated responsibilities for monitoring financial performance, audit success and resource deployment.
3. An overall Ofsted GOOD judgement was achieved in May 2018. However, the inspection framework has changed, and the bar will be raised further. In order to retain the good or achieve outstanding, Landmarks will need to continue its improvement journey as articulated in the Quality Improvement Plan.
4. The creation of WayFinder Specialist Employer Support Services has proved successful in placing learners, however opportunities still exist to replicate this model into new areas, which should be considered if the college is to achieve its vision of being recognised nationally for transforming the lives of learners.

Management of the associated risks

Trustees of the Charity review risks to the organisation closely, featuring in most Trustee meetings to ensure the board are aware of the risk to the organisation and the measures in place to reduce likelihood and increase preparedness.

The board of Trustees along with the Principal, will monitor college risk profile regularly, seeking to reduce short term risks associated with cash flow by creating a finance subcommittee, who report to the wider board, charged with monitoring income and expenditure until the college regains its cash reserves.

Going Concern

Trustees have reviewed at length the project charity performance over at least the next 12-months and are satisfied that there are no material uncertainties related to going concern and that most likely scenarios have been modelled to inform that decision.

Landmarks Specialist College

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is confident that all its financial commitments will be met in 2022-23 and the foreseeable future whilst ever the EFSA and Local Authorities are able to fund our provision.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Landmarks Specialist College for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 May 2022 and signed on its behalf by:



P F Battiste - Trustee

**Report of the Independent Auditors to the Members of
Landmarks Specialist College**

Opinion

We have audited the financial statements of Landmarks Specialist College (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Statement of Financial Position, the Charitable Company Statement of Financial Position, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Landmarks Specialist College

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charitable company or its subsidiaries, or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Landmarks Specialist College**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the group, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Charities SORP, employment law, and Health and Safety law is considered. The policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud, management override of controls, and revenue recognitions are also considered. These are assessed by obtaining an understanding of the group's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, including journals, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of income recognition, going concern and fund accounting is also completed.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the sectors the group operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

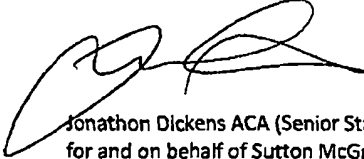
Other matters which we are required to address

The financial statements for the prior period were audited by the predecessor auditor, BHP LLP. The prior period audit report was unqualified and dated 1 March 2022.

Report of the Independent Auditors to the Members of
Landmarks Specialist College

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dickens ACA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 16/05/2023

Landmarks Specialist College

Consolidated Statement of Financial Activities
for the Year Ended 31 August 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	189	-	189	702
Charitable activities	5				
Charitable activities		4,207,982	11,980	4,219,962	3,459,652
Other trading activities	3	219,224	-	219,224	186,399
Investment income	4	44	-	44	330
Other income		290	-	290	-
Total		4,427,729	11,980	4,439,709	3,647,083
EXPENDITURE ON					
Raising funds	6	212,385	-	212,385	163,726
Charitable activities	7				
Charitable activities		3,744,947	9,980	3,754,927	3,061,062
Total		3,957,332	9,980	3,967,312	3,224,788
NET INCOME					
Transfers between funds	22	470,397 2,000	2,000 (2,000)	472,397 -	422,295 -
Net movement in funds		472,397	-	472,397	422,295
RECONCILIATION OF FUNDS					
Total funds brought forward		1,219,304	-	1,219,304	797,009
TOTAL FUNDS CARRIED FORWARD		1,691,701	-	1,691,701	1,219,304

The notes form part of these financial statements

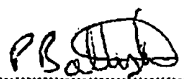
Landmarks Specialist College

Consolidated Statement of Financial Position
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	<u>1,031,023</u>	-	<u>1,031,023</u>	<u>1,026,559</u>
		1,031,023	-	1,031,023	1,026,559
CURRENT ASSETS					
Stocks	16	20,902	-	20,902	5,315
Debtors	17	225,930	-	225,930	158,571
Cash at bank and in hand		<u>1,085,122</u>	-	<u>1,085,122</u>	<u>707,478</u>
		1,331,954	-	1,331,954	871,364
CREDITORS					
Amounts falling due within one year	18	(241,596)	-	(241,596)	(228,374)
		<u>1,090,358</u>	-	<u>1,090,358</u>	<u>642,990</u>
NET CURRENT ASSETS					
		1,090,358	-	1,090,358	642,990
TOTAL ASSETS LESS CURRENT LIABILITIES		2,121,381	-	2,121,381	1,669,549
CREDITORS					
Amounts falling due after more than one year	19	(429,680)	-	(429,680)	(450,245)
		<u>1,691,701</u>	-	<u>1,691,701</u>	<u>1,219,304</u>
NET ASSETS					
		1,691,701	-	1,691,701	1,219,304
FUNDS	22				
Unrestricted funds				<u>1,691,701</u>	<u>1,219,304</u>
TOTAL FUNDS				<u>1,691,701</u>	<u>1,219,304</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2023 and were signed on its behalf by:


P F Battiste - Trustee

The notes form part of these financial statements

Landmarks Specialist College

Charitable Company Statement of Financial Position
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	1,029,439	-	1,029,439	1,023,961
Investments	15	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1,029,440	-	1,029,440	1,023,962
CURRENT ASSETS					
Stocks	16	15,201	-	15,201	-
Debtors	17	286,505	-	286,505	180,498
Cash at bank and in hand		<u>1,002,884</u>	<u>-</u>	<u>1,002,884</u>	<u>648,984</u>
		1,304,590	-	1,304,590	829,482
CREDITORS					
Amounts falling due within one year	18	(217,572)	-	(217,572)	(221,385)
		<u>1,087,018</u>	<u>-</u>	<u>1,087,018</u>	<u>608,097</u>
NET CURRENT ASSETS					
		2,116,458	-	2,116,458	1,632,059
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,116,458	-	2,116,458	1,632,059
CREDITORS					
Amounts falling due after more than one year	19	(429,680)	-	(429,680)	(450,245)
		<u>1,686,778</u>	<u>-</u>	<u>1,686,778</u>	<u>1,181,814</u>
NET ASSETS					
		1,686,778	-	1,686,778	1,181,814
FUNDS	22				
Unrestricted funds				<u>1,686,778</u>	<u>1,181,814</u>
TOTAL FUNDS				<u>1,686,778</u>	<u>1,181,814</u>

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities. The net movement in funds for the year of the charitable company was £504,964 (2021: £399,959).

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 MAY 2023 and were signed on its behalf by:


P F Battiste - Trustee

The notes form part of these financial statements

Landmarks Specialist College

Consolidated Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>554,318</u>	<u>572,644</u>
Net cash provided by operating activities		<u>554,318</u>	<u>572,644</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(153,437)	(144,018)
Sale of tangible fixed assets		500	-
Interest received		<u>44</u>	<u>330</u>
Net cash used in investing activities		<u>(152,893)</u>	<u>(143,688)</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(23,781)</u>	<u>(22,525)</u>
Net cash used in financing activities		<u>(23,781)</u>	<u>(22,525)</u>
 Change in cash and cash equivalents in the reporting period		377,644	406,431
Cash and cash equivalents at the beginning of the reporting period		<u>707,478</u>	<u>301,047</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>1,085,122</u></u>	<u><u>707,478</u></u>

The notes form part of these financial statements

Landmarks Specialist College

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	472,397	422,295
Adjustments for:		
Depreciation charges	148,973	124,756
(Profit)/loss on disposal of fixed assets	(500)	1,731
Interest received	(44)	(330)
Increase in stocks	(15,587)	(1,658)
(Increase)/decrease in debtors	(67,359)	26,061
Increase/(decrease) in creditors	<u>16,438</u>	<u>(211)</u>
Net cash provided by operations	<u>554,318</u>	<u>572,644</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21	Cash flow	At 31/8/22
	£	£	£
Net cash			
Cash at bank and in hand	<u>707,478</u>	<u>377,644</u>	<u>1,085,122</u>
	<u>707,478</u>	<u>377,644</u>	<u>1,085,122</u>
Debt			
Debts falling due within 1 year	(22,617)	3,216	(19,401)
Debts falling due after 1 year	<u>(450,245)</u>	<u>20,565</u>	<u>(429,680)</u>
	<u>(472,862)</u>	<u>23,781</u>	<u>(449,081)</u>
Total	<u>234,616</u>	<u>401,425</u>	<u>636,041</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the group has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Short leasehold	- Straight line over the remaining period
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The company is considered to pass the test set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK corporation tax purposes. Accordingly, the company is potentially exempt from the taxation in respect of income or capital gains received within categories covered in Pt. 11 CH. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods and services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective method.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Benefits are also provided to employees of the charity by the Teachers' Pension Scheme ("TPS").

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. The TPS is a multi employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of the income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern and the latest management accounts show results are in excess of the budget and with a positive cashflow.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Basis of consolidation

The financial statements consolidate the accounts of Landmarks Specialist College and its subsidiary undertaking, Landmarks Training Enterprises Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The results of the subsidiary are consolidated on a line by line basis.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Donations	<u>189</u>	<u>-</u>	<u>189</u>	<u>702</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fundraising events	4,260	-	4,260	4,688
Archer Pub income	214,564	-	214,564	177,891
Apperknowle livery income	<u>400</u>	<u>-</u>	<u>400</u>	<u>3,820</u>
	<u>219,224</u>	<u>-</u>	<u>219,224</u>	<u>186,399</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Deposit account interest	<u>44</u>	<u>-</u>	<u>44</u>	<u>330</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Income received for education services	Charitable activities	4,119,059	3,312,895
Grants	Charitable activities	<u>100,903</u>	<u>146,757</u>
		<u>4,219,962</u>	<u>3,459,652</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Apperknowle	-	4,250
Capital grants	2,000	75,870
Lottery sport grant	9,980	9,900
General	<u>88,923</u>	<u>56,737</u>
	<u>100,903</u>	<u>146,757</u>

6. RAISING FUNDS

Other trading activities

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Trading costs	136,454	-	136,454	102,803
Trading activities - other costs	<u>75,931</u>	<u>-</u>	<u>75,931</u>	<u>60,923</u>
	<u>212,385</u>	<u>-</u>	<u>212,385</u>	<u>163,726</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>3,728,388</u>	<u>26,539</u>	<u>3,754,927</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>26,539</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	148,973	124,756
Surplus/(deficit) on disposal of fixed assets	<u>(500)</u>	<u>1,731</u>

10. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	12,900	13,795
Fees payable to the charity's auditors for other services:		
Accountancy	<u>-</u>	<u>9,477</u>
Total audit fees	<u>12,900</u>	<u>23,272</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration or other benefits (2021 - £Nil).

Trustees' expenses

During the year, no Trustee expenses were incurred (2021 - £Nil).

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	2,293,741	1,836,446
Social security costs	185,524	137,086
Other pension costs	<u>119,016</u>	<u>94,816</u>
	<u>2,598,281</u>	<u>2,068,348</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>120</u>	<u>107</u>

Landmarks Specialist College

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

Key management personnel remuneration for the year including Employers' NI and Pension totalled £296,618 (2021: £435,595). The Trustees consider key management personnel to be the senior leadership team.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	702	-	702
Charitable activities			
Charitable activities	3,369,632	90,020	3,459,652
Other trading activities	186,399	-	186,399
Investment Income	<u>330</u>	<u>-</u>	<u>330</u>
Total	<u><u>3,557,063</u></u>	<u><u>90,020</u></u>	<u><u>3,647,083</u></u>
EXPENDITURE ON			
Raising funds	163,726	-	163,726
Charitable activities			
Charitable activities	<u>3,025,040</u>	<u>36,022</u>	<u>3,061,062</u>
Total	<u><u>3,188,766</u></u>	<u><u>36,022</u></u>	<u><u>3,224,788</u></u>
NET INCOME	368,297	53,998	422,295
Transfers between funds	<u>93,967</u>	<u>(93,967)</u>	<u>-</u>
Net movement in funds	462,264	(39,969)	422,295
RECONCILIATION OF FUNDS			
Total funds brought forward	757,040	39,969	797,009
TOTAL FUNDS CARRIED FORWARD	<u><u>1,219,304</u></u>	<u><u>-</u></u>	<u><u>1,219,304</u></u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

14. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2021	984,719	10,896	605,349	45,522	1,646,486
Additions	51,402	-	97,035	5,000	153,437
At 31 August 2022	1,036,121	10,896	702,384	50,522	1,799,923
DEPRECIATION					
At 1 September 2021	239,891	5,998	338,047	35,991	619,927
Charge for the year	51,638	1,090	89,622	6,623	148,973
At 31 August 2022	291,529	7,088	427,669	42,614	768,900
NET BOOK VALUE					
At 31 August 2022	744,592	3,808	274,715	7,908	1,031,023
At 31 August 2021	744,828	4,898	267,302	9,531	1,026,559

The freehold property is held as security against the bank loans of the charity.

Company

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2021	984,719	10,896	600,270	45,522	1,641,407
Additions	51,402	-	97,035	5,000	153,437
At 31 August 2022	1,036,121	10,896	697,305	50,522	1,794,844
DEPRECIATION					
At 1 September 2021	239,891	5,998	335,566	35,991	617,446
Charge for the year	51,638	1,090	88,608	6,623	147,959
At 31 August 2022	291,529	7,088	424,174	42,614	765,405
NET BOOK VALUE					
At 31 August 2022	744,592	3,808	273,131	7,908	1,029,439
At 31 August 2021	744,828	4,898	264,704	9,531	1,023,961

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

15. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Landmarks Training Enterprises Limited	<u>1</u>	<u>1</u>

The following was a subsidiary undertaking of the charitable company:

	Company number	Class of shares	Holding
Landmarks Training Enterprises Limited	10374758	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Landmarks Training Enterprises Limited	217,788	213,401	4,387	4,923

16. STOCKS

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bar and food stock	5,701	5,315	-	-
Farm stock	<u>15,201</u>	<u>-</u>	<u>15,201</u>	<u>-</u>
	<u>20,902</u>	<u>5,315</u>	<u>15,201</u>	<u>-</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Trade debtors	143,524	95,168	143,524	95,168
Amounts owed by group undertakings	-	-	62,375	23,745
Other debtors	13,207	12,630	13,207	11,996
Prepayments and accrued income	<u>69,199</u>	<u>50,773</u>	<u>67,399</u>	<u>49,589</u>
	<u>225,930</u>	<u>158,571</u>	<u>286,505</u>	<u>180,498</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans and overdrafts (see note 20)	19,401	22,617	19,401	22,617
Trade creditors	106,321	99,617	89,932	96,737
VAT	2,645	-	-	-
Other creditors	81,488	63,474	81,488	63,474
Accruals and deferred income	31,741	42,666	26,751	38,557
	<u>241,596</u>	<u>228,374</u>	<u>217,572</u>	<u>221,385</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and company	2022 £	2021 £
Bank loans (see note 20)	<u>429,680</u>	<u>450,245</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>19,401</u>	<u>22,617</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,509</u>	<u>22,616</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>67,702</u>	<u>67,849</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>341,469</u>	<u>359,780</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	93,146	105,013
Between one and five years	<u>18,273</u>	<u>109,489</u>
	<u>111,419</u>	<u>214,502</u>

Lease payments recognised as an expense during the year totalled £58,151 (2021: £74,893).

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

22. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	1,181,814	502,964	2,000	1,686,778
Subsidiary Company Reserves	37,490	(32,567)	-	4,923
	<u>1,219,304</u>	<u>470,397</u>	<u>2,000</u>	<u>1,691,701</u>
Restricted funds				
Capital Grants	-	2,000	(2,000)	-
	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,219,304</u>	<u>472,397</u>	<u>-</u>	<u>1,691,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,246,897	(3,743,933)	502,964
Subsidiary Company Reserves	180,832	(213,399)	(32,567)
	<u>4,427,729</u>	<u>(3,957,332)</u>	<u>470,397</u>
Restricted funds			
Lottery Sport Grant	9,980	(9,980)	-
Capital Grants	2,000	-	2,000
	<u>11,980</u>	<u>(9,980)</u>	<u>2,000</u>
TOTAL FUNDS	<u>4,439,709</u>	<u>(3,967,312)</u>	<u>472,397</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	741,886	345,961	43,967	1,131,814
New Roof	-	-	50,000	50,000
Subsidiary Company Reserves	<u>15,154</u>	<u>22,336</u>	<u>-</u>	<u>37,490</u>
	757,040	368,297	93,967	1,219,304
Restricted funds				
IT	17,063	(9,350)	(7,713)	-
Sensory Garden	1,117	(1,117)	-	-
Bistro	21,789	(11,405)	(10,384)	-
Capital Grants	<u>-</u>	<u>75,870</u>	<u>(75,870)</u>	<u>-</u>
	39,969	53,998	(93,967)	-
TOTAL FUNDS	<u>797,009</u>	<u>422,295</u>	<u>-</u>	<u>1,219,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,371,001	(3,025,040)	345,961
Subsidiary Company Reserves	<u>186,062</u>	<u>(163,726)</u>	<u>22,336</u>
	3,557,063	(3,188,766)	368,297
Restricted funds			
IT	-	(9,350)	(9,350)
Sensory Garden	-	(1,117)	(1,117)
Bistro	-	(11,405)	(11,405)
Apperknowle	4,250	(4,250)	-
Lottery Sport Grant	9,900	(9,900)	-
Capital Grants	<u>75,870</u>	<u>-</u>	<u>75,870</u>
	90,020	(36,022)	53,998
TOTAL FUNDS	<u>3,647,083</u>	<u>(3,224,788)</u>	<u>422,295</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	741,886	848,925	45,967	1,636,778
New Roof	-	-	50,000	50,000
Subsidiary Company Reserves	15,154	(10,231)	-	4,923
	<u>757,040</u>	<u>838,694</u>	<u>95,967</u>	<u>1,691,701</u>
Restricted funds				
IT	17,063	(9,350)	(7,713)	-
Sensory Garden	1,117	(1,117)	-	-
Bistro	21,789	(11,405)	(10,384)	-
Capital Grants	-	77,870	(77,870)	-
	<u>39,969</u>	<u>55,998</u>	<u>(95,967)</u>	<u>-</u>
TOTAL FUNDS	<u>797,009</u>	<u>894,692</u>	<u>-</u>	<u>1,691,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,617,898	(6,768,973)	848,925
Subsidiary Company Reserves	366,894	(377,125)	(10,231)
	<u>7,984,792</u>	<u>(7,146,098)</u>	<u>838,694</u>
Restricted funds			
IT	-	(9,350)	(9,350)
Sensory Garden	-	(1,117)	(1,117)
Bistro	-	(11,405)	(11,405)
Apperknowle	4,250	(4,250)	-
Lottery Sport Grant	19,880	(19,880)	-
Capital Grants	77,870	-	77,870
	<u>102,000</u>	<u>(46,002)</u>	<u>55,998</u>
TOTAL FUNDS	<u>8,086,792</u>	<u>(7,192,100)</u>	<u>894,692</u>

Landmarks Specialist College

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

22. MOVEMENT IN FUNDS - continued

IT

Grant received to purchase new IT equipment to improve learner facilities as well as fund for the salary of a new technician.

Sensory Garden

For works to be done on a sensory garden for the benefit of the learners.

Bistro

Grant received for the purpose of renovating the bistro.

Apperknowle

Money received for the Nineveh Trust for the purpose of general improvements to the farm facilities at Apperknowle, this funding is specific to Apperknowle however not for any particular improvements.

Lottery sport grant

Money received to contribute towards sports projects within the year.

Capital grants

Monies received from the Department of Education to maintain buildings and fund capital projects.

Transfers between funds

During the period a transfer of £2,000 was made from the restricted capital projects fund to general unrestricted fund. This money has been spent on capital and maintenance items and therefore the project is complete. Under the provisions of SORP (FRS102) a transfer is allowed when the fixed assets are used for general charitable purposes.

23. RELATED PARTY DISCLOSURES

The charitable company owns 100% of its subsidiary Landmarks Training Enterprises Limited. During the year, expenditure was recharged of £38,595 to the subsidiary company (2021: £17,633) for audit, accountancy, repairs and stock purchases. At the year end amounts totalling £62,375 (2021: £23,745) are included within debtors owed to the parent company.

Miss Louise Harby-Greaves was a trustee of Landmarks for the period 1 September 2000 to 12 July 2021, and also operates her own business LHG Training. During the period, Landmarks entered into a contract with LHG Training to provide specialist and bespoke training services to the charity.

The costs of the training incurred during the year ended 31 August 2022 totalled £20,467 (2021: £13,015)

No amounts were written off during the period, and no amount was outstanding at the year end.