

Zimbabwe Educational Trust

Charity number 327519

Annual Report and Financial Statements for the year ended 31 December 2022



West Yorkshire Community Accounting Service

Zimbabwe Educational Trust

Annual Report and Financial Statements for the year ended 31 December 2022

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Receipts and payments account	6
Statement of assets and liabilities	7
Notes to the accounts	8 to 10

Prepared by West Yorkshire Community Accountancy Service CIO

Zimbabwe Educational Trust

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Adam Ranson	Treasurer	
Professor Ray Lloyd		
Stuart Kempster		
Hannah O'Riordan		

Advisors

Mr Vulindlela Mkandla

Charity number 327519 Registered in England and Wales

Registered and principal address

Headingley Enterprise & Arts Centre
Bennett Road
Leeds
LS6 3HN

Bankers

Leeds Building Society
Mercantile House
Silverlink Business Park
Wallsend
NE28 9NY

The Co-operative Bank plc
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

Method of recruitment and appointment of trustees

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2022

Objectives and activities

The charity's objects

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Bulawayo.

The charity's main activities

ZET supports grass roots organisations in Zimbabwe to deliver projects for vulnerable and marginalised young people. Projects are education focused and vary to include; life skills, vocational skills and work experience, health, birth registration and access to basic human rights, as well as teaching about conservation agriculture.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

- Child protection and the advancement of education and opportunity in Zimbabwe,
- Tackling the effects of poverty,
- Girls' and women's empowerment.

Achievements and performance

ZET UK:

- Continued to support our three partners through fundraising efforts in the UK as well as collaborative capacity building support.

Trinity Project:

- Delivered Covid information and promoted vaccination programmes in collaboration with local health services.
- Worked with community members and organisations to increase knowledge around birth registration increasing community capacity to advocate for services whilst challenging culture on the issue.
- Ran clubs for boys and girls covering issues such as early child marriage, teenage pregnancy, sexual and reproductive health (including HIV/AIDS) & rights.
- Reached hundreds of families through community outreach, awareness raising sessions, and mobile support services like drop-ins and advice clinics. In doing so helped with advice and case support, touching on a range of birth registration and socioeconomic rights issues
- Continued diverse portfolio of work supporting vulnerable children in the community.

Rafiki Girls Centre:

- Trained 120 girls in life skills, personal development and a vocational course with work experience. The clear majority of which went on to access further education or employment within six months.
- Ran a number of events including HIV workshop, careers day, counselling and graduation.
- For 2019-22 cohorts, students were asked to score themselves from 1-10 at the start and finish of the programme, they stated an average growth of 164% for Self-Confidence, 176% for Life Skills, and 201% Financial Management.
- Finished FCDO (formerly DFID)/Jo Cox Memorial Strengthening Grant for the same purpose.
- Grant awarded an 'A' grade.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2022

Achievements and performance continued

Foundations for Farming:

- Completed work with a school to teach methods of conservation farming.
- Developed demonstrations plots and installed irrigation drip-kit.
- Yielded harvest and replanted for following season.
- Increased maize production by 1,067% (from 150kg to 1,750kg), sugar bean by 600%, tomatoes by 333% and onions by 217%.
- Increased outputs provided 15,920 school meals, increasing health, attendance and concentration.
- Surplus sales of £522 bought the school English and Maths books, more farming materials, a printer and a contribution towards a laptop.

Financial review

The net receipts for the year was £25,990, including net payments of £651 on unrestricted funds and net receipts of £26,641 on restricted funds after transfers.

Reserves policy

It is the policy of Zimbabwe Educational Trust to maintain free reserves at a level which enable the charity to meet our objectives and support our beneficiaries.

A minimum level of reserves equating to at least three months of unrestricted expenditure and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period.

The charity's free reserves, at the year end were £12,329.

Approved by the board of trustees on 20/05/2023

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Independent examiner's report to the trustees of Zimbabwe Educational Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25/05/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Zimbabwe Educational Trust
Receipts and payments account
for the year ended 31 December 2022

	Notes	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants	(2)	800	83,581	84,381	57,384
Individual donations		5,929	3,427	9,356	11,021
Business donations		-	-	-	1,049
Gift Aid		581	-	581	293
Fundraising		259	-	259	745
Bank interest		4	-	4	5
Total receipts		<u>7,573</u>	<u>87,008</u>	<u>94,581</u>	<u>70,497</u>
Payments					
Salaries and payroll		16,835	-	16,835	16,272
Insurance		279	-	279	254
Bank charges		69	112	181	256
Office supplies		355	-	355	608
Accountancy and independent examination		420	-	420	420
Membership fees		118	-	118	-
Payments to partner organisations:					
Foundations for Farming		-	1,360	1,360	1,596
Trinity project		-	6,343	6,343	16,640
Rafiki girls centre		-	41,260	41,260	36,895
Rent and office services		1,440	-	1,440	195
Grant repaid to funder		-	-	-	414
Total payments		<u>19,516</u>	<u>49,075</u>	<u>68,591</u>	<u>73,550</u>
Net receipts / (payments)		<u>(11,943)</u>	<u>37,933</u>	<u>25,990</u>	<u>(3,053)</u>
Transfers between funds		<u>11,292</u>	<u>(11,292)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(651)</u>	<u>26,641</u>	<u>25,990</u>	<u>(3,053)</u>
Fund balances brought forward		<u>12,980</u>	<u>15,127</u>	<u>28,107</u>	<u>31,160</u>
Fund balances carried forward	(3)	<u>12,329</u>	<u>41,768</u>	<u>54,097</u>	<u>28,107</u>

Zimbabwe Educational Trust
Statement of assets and liabilities
as at 31 December 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	12,325	41,768	54,093	28,103
Cash in hand	4	-	4	4
Total cash funds	<u>12,329</u>	<u>41,768</u>	<u>54,097</u>	<u>28,107</u>

Debtors and prepayments	2022
	£
Prepayments	93
	<u>93</u>

Assets retained for the charity's own use
Computers and office equipment

Liabilities	2022
	£
Accruals	420
	<u>420</u>

The financial statements were approved by the board of trustees on 20/05/2023

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2022

2 Grants and donations	2022	2022	2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Ann Jane Green Trust	700	-	700	700
Ashworth Charitable Trust	-	5,000	5,000	-
CB and HH Taylor 1984 Trust	-	3,500	3,500	-
Foreign, Commonwealth & Development Office	-	7,291	7,291	-
Scott Bader Co Ltd.	-	3,750	3,750	-
Soroptimist International (Keighley)	100	-	100	-
The Archer Trust	-	1,000	1,000	-
The Coles-Medlock Foundation	-	1,000	1,000	-
The Ian Askew Charitable Trust	-	500	500	-
The Lauderdale Trust	-	50,000	50,000	25,000
The Mirianog Trust	-	2,000	2,000	-
The Souter Charitable Trust	-	6,000	6,000	-
The Southall Trust	-	3,000	3,000	-
The St Mary's Charity	-	500	500	-
The Utley Foundation	-	40	40	-
Department for International Development (DFID)	-	-	-	18,384
The Allan and Nesta Ferguson Charitable Trust	-	-	-	5,000
The Claremont Trust	-	-	-	800
The Mercury Phoenix Trust	-	-	-	7,500
	<u>800</u>	<u>83,581</u>	<u>84,381</u>	<u>57,384</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trinity Project	1,020	6,822	6,378	(1,268)	196
Rafikhi Girls' Centre	12,794	59,514	41,324	(5,949)	25,035
Foundations for Farming	1,313	20,672	1,373	(4,075)	16,537
	<u>15,127</u>	<u>87,008</u>	<u>49,075</u>	<u>(11,292)</u>	<u>41,768</u>

Fund name	Purpose of restriction
Trinity Project	Increasing access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services. The transfer relates to a contribution to the Operations Manager's salary and general overheads.
Rafikhi Girls' Centre	For empowering women in Zimbabwe through education, vocational training and holistic support at the Rafikhi Girls' Centre in Harare. The transfer relates to a contribution to the Operations Manager's salary and general overheads.
Foundations for Farming	For work on training primary schools in conservation agriculture. The transfer relates to a contribution to the Operations Manager's salary and general overheads.

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2022

Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £2,130 (2021: £2,090).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration

No trustee received any remuneration or benefits during the year or the previous year.