



All Saints'
Church

Ascot Heath

**Trustees' Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ending 31 December 2021**

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Legal and Administrative Information

Registered Charity number	1149564
Registered name	The Parochial Church Council of the Ecclesiastical Parish of All Saints', Ascot Heath
Principal address	London Road Ascot Berkshire SL5 8DQ
Independent Examiner	Kim Swain MA (Oxon) FCA Radford & Sergeant Limited Building 3, Watchmoor Park Camberley Surrey GU15 3YL
Bankers	TSB Bank plc 160 High St Slough SL1 1JP

Council Membership

Members of the PCC (Trustees) are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted by the PCC in accordance with the Church Representation Rules. The following served as members of the PCC during 2021:

Rector: The Reverend Dr Darrell D Hannah (Chairman)

Curate: Rev David Saunders (from 4 July 2021)

Churchwarden: Brian Bence

Elected members:

Nick Perkins – Lay Vice-Chairman (to April 2021)

Sheila Sparks – Secretary

Greta Grant (to April 2021)

Steve Warrilow (to April 2021)

Nnamdi Nwakanma (to April 2021)

Linda Carrington (to April 2021)

Graeme Carter

Richard Hyslop (ex-officio, elected Diocesan Synod Representative)

Simon Lagden

Duncan Jones

Nick Rowsell (from April 2021)

Caroline Kallipetis (ex-officio, elected Deanery Synod Representative)

Jayne Strand (ex-officio, elected Deanery Synod Representative)

Co-opted Members;

Caraline Hedges – Treasurer

Martin Pennington – Financial Consultant (to September 2021)

Nolan Nixon – Buildings Manager (to 2021)

Trustees Annual Report for the year 2021

Aims and Purposes

All Saints' Ascot Heath PCC has the responsibility of co-operating with the incumbent, Fr Darrell, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of All Saints' Church, All Saints' Hall, the Chapel of SS Mary and John, King Edward's Hall and the clergy accommodation at The Parsonage in King Edward's Road.

The PCC is required by law to produce an annual report of its activities together with a financial statement identifying how the activities of the parish have been funded.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and chapel and to become part of our parish community at All Saints'. The PCC maintains an overview of worship throughout the parish and, in particular, with the Ministry Team we try to enable the congregation to live out their faith as part of our parish community through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

Achievements and Performance

Average Sunday Attendance and Electoral Roll

Attendance Statistics:	2021	2020	2019
Adults	91*	**	93
Under 16	11*	**	15

There were no baptisms during 2021, 17 funerals were held in the church, 3 services conducted at the crematorium and 1 wedding.

Electoral Roll – 196. July 2021 1 was removed and 3 added from the previous roll.

Risk Management

The PCC regularly reviews any major risks encountered by the church and takes appropriate action to manage and minimise those risks in accordance with best practice.

Review of Financial Activities and Affairs 2021

In 2021, All Saints' Ascot income decreased, and expenditure increased compared with 2020. The result was a net operating loss of £7,838 but, when adjusted for the gain on our investments, this was reduced to a deficit of £3,473.

Income

Total income was £178,681, compared with £182,283 in 2020. This was almost exclusively because of reduced investment income.

Expenditure

Total expenditure in 2021 was £186,519, compared to £169,249 in 2020. Expenditure in 2021 included significant investments in the camera system and solar panels which are reflected in the increased assets of the church.

Reserves

Net reserves amount to £827,313 and is analysed across funds in Note 13 to the accounts. Of these reserves, £25,257 was held in the TSB Bank current account and £112,538 in the CCLA deposit account.

Reserves Policy

In 2020 the PCC agreed to maintain at least 9 months' average expenditure in unrestricted reserves. This currently amounts to around £128,000 based on the budgeted running costs for 2022. So, the reserves are below the target.

Rector's Discretionary Fund

The Rector's Discretionary Fund is held as unrestricted funds identified to be used at the discretion of the Rector to help people in need of support. At the end of 2021 the allocated fund was £1,269.

Other creditors

The PCC holds money in its main account for The Friends of All Saints (£1,309 at 31 December 2021). This is recorded on the balance sheet within Creditors. The Friends exists to allow former members of All Saints and others to keep in touch and continue to support the aims and mission of the church.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' Ascot Heath the membership of the PCC consists of the Rector, the Curate, Churchwarden(s) and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year via Zoom.

Statement of Responsibilities of Members of the PCC

The trustees (members of the PCC) are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Members of the PCC:



Revd Dr Darrell D Hannah

Date: 24 May 2023

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of All Saints' Church, Ascot Heath

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 9 to 19.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

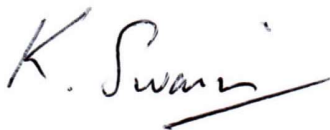
Since the gross income for the year exceeds the amount provided in section 145(3) of the Charities Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Charities Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kim Swain MA (Oxon) FCA

Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

24 May 2023

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
	Note					
INCOME						
Voluntary income	2(a)	106,874	20,536	-	127,410	128,512
Income from investments	2(b)	13,180	-	1,064	14,244	17,633
Church activities	2(c)	<u>37,027</u>	<u>-</u>	<u>-</u>	<u>37,027</u>	<u>36,138</u>
TOTAL INCOME		<u>157,081</u>	<u>20,536</u>	<u>1,064</u>	<u>178,681</u>	<u>182,283</u>
EXPENDITURE						
Cost of generating funds		28	-	-	28	164
Church activities	3	<u>173,623</u>	<u>11,804</u>	<u>1,064</u>	<u>186,491</u>	<u>169,085</u>
TOTAL EXPENDITURE		<u>173,651</u>	<u>11,804</u>	<u>1,064</u>	<u>186,519</u>	<u>169,249</u>
NET (LOSS)/SURPLUS BEFORE INVESTMENT GAINS		(16,570)	8,732	-	(7,838)	13,034
TRANSFER BETWEEN FUNDS		10,430	(10,430)	-	-	-
NET (LOSS)/GAINS ON INVESTMENTS		<u>(881)</u>	<u>-</u>	<u>5,246</u>	<u>4,365</u>	<u>3,216</u>
NET (LOSS)/SURPLUS AND MOVEMENT IN FUNDS		(7,021)	(1,698)	5,246	(3,473)	16,250
TOTAL FUNDS BROUGHT FORWARD		<u>747,392</u>	<u>46,722</u>	<u>36,672</u>	<u>830,786</u>	<u>814,536</u>
TOTAL FUNDS CARRIED FORWARD		<u>740,371</u>	<u>45,024</u>	<u>41,918</u>	<u>827,313</u>	<u>830,786</u>
TOTAL FUNDS CARRIED FORWARD		<u>724,101</u>	<u>61,294</u>	<u>41,918</u>	<u>827,313</u>	<u>830,786</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible	6		639,207		612,769
Investments	7		<u>54,534</u>		<u>49,824</u>
			693,741		662,593
CURRENT ASSETS					
Debtors and prepayments	8	17,017		12,183	
Cash at bank and in hand	9	<u>137,795</u>		<u>170,507</u>	
		154,812		182,690	
LIABILITIES					
Creditors – amounts falling due within one year	10	<u>(21,240)</u>		<u>(14,497)</u>	
NET CURRENT ASSETS			<u>133,572</u>		<u>168,193</u>
TOTAL NET ASSETS			<u>827,313</u>		<u>830,786</u>
PARISH FUNDS					
Unrestricted			740,371		747,632
Restricted	11		45,024		46,482
Endowment			<u>41,918</u>		<u>36,672</u>
			<u>827,313</u>		<u>830,786</u>

Approved by the PCC on 24 May 2023 and signed on its behalf by:

Revd Dr Darrell D Hannah
PCC Chair

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation

All Saints' Church, Ascot Heath Parochial Church Council ("The PCC") is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions and the Charities SORP (FRS102).

1.2 Income recognition

Open plate collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised when received and the associated recoverable income tax is recognised when the income is recognised. All other donations and receipts for church activities are recognised when received.

Income from investments is recognised when receivable.

1.3 Expenditure recognition

Parish share is recorded when payable. All other expenditure, including mission giving, is recorded when paid.

1.4 ASSETS

1.4.1 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory that can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, such assets are not included in the accounts. Items acquired since 1 January 2000 have been capitalised at cost and depreciated over their useful economic life.

All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings acquired before 1 January 2000 is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500. They are stated at cost.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

- Freehold and leasehold land: Nil
- Fixtures & Fittings: 10 years
- Equipment: 4 years

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

1.4.4 Investments

Investments in securities held with CCLA and ODBF are valued at market value as advised by those institutions.

1.4.5 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.4.6 Pensions

The PCC operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

1.5.3 Endowment Funds

These represent capital funds in perpetuity which may not be spent. Income arising is spent for the purposes under which the endowments were made.

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

2. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Voluntary income					
Planned giving: Gift Aid donations	67,789	920	-	68,709	88,139
Tax recoverable	18,952	230	-	19,182	20,765
Other	17,761	18,373	-	36,134	26,079
Collections: (open plate)	2,191	-	-	2,191	2,441
Grants	<u>181</u>	<u>1,013</u>	<u>-</u>	<u>1,194</u>	<u>2,603</u>
	<u>106,874</u>	<u>20,536</u>	<u>-</u>	<u>127,410</u>	<u>128,512</u>
2(b) Income from investments					
Rent received	12,770	-	-	12,770	16,156
Dividends	346	-	1,064	1,410	1,427
Bank interest	<u>64</u>	<u>-</u>	<u>-</u>	<u>64</u>	<u>50</u>
	<u>13,180</u>	<u>-</u>	<u>1,064</u>	<u>14,244</u>	<u>17,633</u>
2(c) Income from church activities					
Fees for occasional services	5,992	-	-	5,992	1,743
Church and Parish Room lettings	30,458	-	-	30,458	29,865
Parish-wide events	457	-	-	457	4,530
Other	<u>120</u>	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>
	<u>37,027</u>	<u>-</u>	<u>-</u>	<u>37,027</u>	<u>36,138</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

3. EXPENDITURE

		Unrestricted funds	Restricted funds	Endowment funds	TOTAL 2021	TOTAL 2020
			£	£	£	£
	Notes					
Church activities						
Mission and charitable giving		9,298	-	-	9,298	22,584
Diocesan parish share		84,278	-	-	84,278	84,208
Staff employment costs	4	11,136	-	-	11,136	10,497
Church maintenance		-	224	1,064	1,288	935
Churchyard upkeep		-	-	-	-	665
Occasional service fees paid to Diocese		415	-	-	415	685
Choir/music		48	1,231	-	1,279	1,717
Church supplies		253	-	-	253	1,014
Utilities		4,627	-	-	4,627	4,132
Property rental		8,750	-	-	8,750	-
Church hall – ASH		6,947	-	-	6,947	7,045
Church hall – KEH		2,418	4,385	-	6,803	7,894
Parsonage		16,383	-	-	16,383	3,151
Insurance		4,137	-	-	4,137	4,737
Flowers		95	49	-	144	-
Clergy expenses		2,376	-	-	2,376	4,479
Legal fees		1,716	-	-	1,716	-
Memorials		540	-	-	540	-
Organist	4	8,016	-	-	8,016	7,045
Independent examiner's fees		2,460	-	-	2,460	2,760
Accountancy fees		3,850	-	-	3,850	4,540
Defibrillator		1,040	1,000	-	2,040	-
Office and administration		4,840	-	-	4,840	997
Depreciation		-	4,915	-	4,915	-
		<u>173,623</u>	<u>11,804</u>	<u>1,064</u>	<u>186,491</u>	<u>169,085</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

4. STAFF

The Parish Administrator's and Organist's gross salary costs are shown in Note 3.

The Parish Administrator is enrolled in the People's Pension Scheme.

No benefits in kind were paid.

Included in Grants receivable (Note 2(a)) were JRS grants of £181 (2000: £2,603).

5. MEMBERS OF THE PCC

No member of the PCC (or any persons connected with them) received any remuneration or benefits during the year in respect of their membership of the PCC. Certain expenses incurred on behalf of the PCC were reimbursed.

The Rector was reimbursed for expenses amounting to £2,376 (2020: £4,479).

6. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Land and Buildings £	Fixtures, Fittings and equipment £	Total £
Cost or valuation				
At 1 January 2021	-	612,769	-	612,769
Additions	11,862	-	19,490	31,352
Disposals	-	-	-	-
At 31 December 2021	<u>11,862</u>	<u>612,769</u>	<u>19,490</u>	<u>644,121</u>
Depreciation				
At 1 January 2021	-	-	-	-
Charge for the year	2,966	-	1,949	4,915
Written back on disposals	-	-	-	-
At 31 December 2021	<u>2,926</u>	<u>-</u>	<u>1,949</u>	<u>4,915</u>
Net book value				
At 31 December 2021	<u>8,896</u>	<u>612,769</u>	<u>17,541</u>	<u>639,206</u>
At 31 December 2020	<u>-</u>	<u>612,769</u>	<u>-</u>	<u>612,769</u>

Land and buildings comprise King Edward's Hall (freehold), The Chapel of Saint Mary and Saint John (freehold), All Saints' Church Hall (leasehold) and The Parsonage (freehold).

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

7. Investments

CCLA – Fixed Interest Securities Fund

	2021	2020
Number of shares		
At 1 January	7,753.54	7,504.12
Dividends reinvested	<u>213.59</u>	<u>249.42</u>
At 31 December	<u>7,967.13</u>	<u>7,753.54</u>
	£	£
Market value	12,616	13,152
Endowment funds (Note 12)	<u>41,918</u>	<u>36,672</u>
Total investments	<u>54,534</u>	<u>49,824</u>

8. Debtors and prepayments

	2021 £	2020 £
Income tax recoverable	14,600	10,569
Debtors	1,512	638
Prepayments and accrued income	<u>905</u>	<u>976</u>
	<u>17,017</u>	<u>12,183</u>

9. Cash at bank and in hand

	2021 £	2020 £
TSB Bank plc – current account	25,257	43,034
CCLA Deposit Account	<u>112,538</u>	<u>127,473</u>
	<u>137,795</u>	<u>170,507</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	18,229	12,889
Friends of All Saints	1,309	1,164
Other creditors	<u>1,702</u>	<u>444</u>
	<u>21,239</u>	<u>14,497</u>

11. Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes as listed below:

	Balance at 1 January 2021	Income	Expenditure	Transfer to Unrestricted	Balance at 31 December 2021
Youth	1,616	-	-	-	1,616
King Edward's Hall	885	3,500	4,385	-	-
Eco/Future development	20,424	6,184	1,949	-	24,659
2014	717	-	-	-	717
Organ refurbishment	5,948	-	-	-	5,948
Church and Churchyard	1,665	1,013	224	-	2,454
Flowers	240	47	49	-	238
Church Music/Choir	1,231	-	1,231	-	-
Messy Church	496	-	-	-	496
Camera System	12,500	9,792	2,966	10,430	8,896
Defibrillator	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
	<u>46,722</u>	<u>20,536</u>	<u>11,804</u>	<u>10,430</u>	<u>45,024</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

12. Endowment funds

	2021 £	2020 £
Blake Trust	1,241	1,086
Lucas Legacy	2,623	2,295
Paterson, Barnett, Clarke (Ascot Heath Trusts)	14,542	12,723
General May Trust	3,232	2,827
Weigall Trust	<u>20,280</u>	<u>17,742</u>
	<u>41,918</u>	<u>36,672</u>

The capital of these endowment funds is perpetual and cannot be spent. The capital is invested in CBF investment funds under the custody of the Oxford Diocesan Board of Finance.

Income arising from these funds is allocated as follows:

Blake Trust – for the upkeep of the church and churchyard so long as certain graves are maintained.

Lucas Legacy – for the maintenance and improvement of the church fabric.

Paterson, Barnett, Clarke (Ascot Heath Trusts) – 15/37ths for the maintenance of the churchyard, 10/37ths for maintenance of Ascot Heath CE School, 10/37ths for school managers for school prizes, 2/37ths for annual school prize.

General May Trust – for the upkeep of the church and churchyard as long as the grave of the Rev. Marrow is maintained.

Weigall Trust - for the upkeep of the church and churchyard as long as the grave of the Weigall family is maintained.

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	612,769	26,437	-	639,207
Investments	12,616	-	41,918	54,534
Current assets	120,424	34,857		155,812
Creditors: amounts falling due within one year	<u>(21,239)</u>	<u>-</u>	<u>-</u>	<u>(21,239)</u>
	<u>724,570</u>	<u>60,826</u>	<u>41,918</u>	<u>827,314</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

14. Financial commitments

The PCC passed a budget for 2022 with a £18,000 deficit. The budget was pessimistic about the opportunities for fund raising because of the continuing Covid19 pandemic. This budget included a commitment to give £7,900 to mission organisations.