

Registered number: 07237013
Charity number: 1136924

OASIS COMMUNITY HUB: MEDIACITYUK
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 8
Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 16

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

B Simmonds (resigned 20 September 2022)
E Lamont (resigned 20 September 2022)
N Goddard (resigned 20 September 2022)
P A Hardcastle (appointed 28 April 2022)
C Henderson (appointed 28 April 2022)
O McGrattan (appointed 28 April 2022)

Company registered number

07237013

Charity registered number

1136924

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr (resigned 5 July 2022)
K Simmonds (appointed 5 July 2022)

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: MediaCityUK (the company) for the year ended 31 August 2022. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is registered charity number 1136924.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: MediaCityUK (the Company) is a company limited by guarantee, whose registered number is 07237013. It is also a registered charity, number 1136924. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible.. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: MediaCityUK has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identify and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance 2021/22

The vision for Oasis Community Hub: MediaCityUK is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need through Oasis Community Hub: MediaCityUK Church and Oasis Academy MediaCityUK. Our MediaCityUK hub is particularly focussed in the Ordsall and Langworthy areas of Salford.

Capacity at the hub increased with the appointment of a new Church and Community Youth Worker in April 2022 on a 2-year contract, but the contract of our Community and Family Worker ended (as planned) in May 2022.

Oasis Community Hub: MediaCityUK was still feeling the impact of the Covid-19 pandemic during 2021/22, with local spikes in cases impacting project delivery particularly through the winter months. Although no lockdowns were implemented, we had to be responsible in how we delivered activities to protect our community members and staff and adapt our plans accordingly. In previous years there was less project delivery due to the pandemic restrictions, meaning there was additional staff capacity to focus on fundraising, with 2020/21 seeing £111,627 raised compared to £39,360 the year before. In 2021/22, the hub focussed on delivering the projects we received funding for the previous year which goes to explain the dip in the amount raised in 2021/22.

We've had 386 unique individuals attend our community hub projects a total of 2,337 times in 2021/22, with an additional 1,842 people attending our 43 events. This is split across all streams of youth work, advice and support, community empowerment and spiritual development.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Youth Work

Our Friday night youth club project ran throughout 2021/22 has been attended by an average of 21 young people, aged 10-16, every week. The project completed the 3-year Salford Youth Alliance funding and entered a new funding partnership with the Salford Violence Reduction Unit (VRU) partnership. The programme includes outreach community projects giving disadvantaged young people opportunities to engage in activities such as sports, creative arts, music projects and cooking skills.

Our Lead Youth Worker continued to focus on supporting Oasis Academy MediaCityUK students transition and integrate back to school life, improve wellbeing and encourage engagement with their peers. Here are some of the activities we did:

- Our lead youth worker supported 16 young people with 1:1 mentoring sessions resulting in improvements in academy attendance and engagement and in their general wellbeing.
- We led an 8-week sustainable fashion project with Manchester Fashion Movement CIC and 19 young people. This enabled the young people to develop new skills and learn about the importance of sustainable fashion and employability in the fashion sector. It culminated with a fashion show with the young people walking the catwalk in their own creations showcasing their talents and individuality.
- We ran a group art project at Buile Hill Park to reduce anti-social behaviour issues in the park and allow our young people to have some ownership over their local park. The project saw the 8 young people create artwork to showcase in the park as a visual representation of the pride they have for Salford.
- Oasis Academy MediaCityUK started a Duke of Edinburgh programme for the first time in 2021/22 and the hub team supported the young people with their bronze awards. We facilitated volunteering opportunities, made 50 crisp packet blankets for the homeless, arranged 3 litter pick events and attended the weekend expedition at Rivington Pike.
- In June we launched the VRU Reconstruction project with 10 young people attending each week. This peer support group is to prevent violent and anti-social behaviour, discussing topical issues affecting the lives of our young people. This group will continue into 22/23.

During each school holiday, our hub delivered a substantial holiday programme in partnership with Salford Community Leisure and funded by Healthy Activities Fund (HAF). The Healthy Holidays programme enabled local children and young people to engage in a variety of sports, arts and craft activities. The hub team provided everyone attending with a hot, healthy, and nutritious meal every day during the annual school holidays – 36 days over 9 weeks, including 4 days during the Christmas break. The holiday programme aims to bridge the social inclusion gap and reduce crime prevalent in the area by signposting young people to positive and engaging activities, whilst combatting holiday hunger through the food provision.

Year 6-7 Transition project

Starting in May 2021 and funded by Salford CVS, Oasis MediaCityUK were chosen to pilot a partnership project to support young people as they transition to high school. Our Community and Family Project worker delivered a 12-week multimedia project for 30 vulnerable year 6 students telling their story of transition. The project ended with a screening of all 3 films to the young people, their families, primary school and Oasis academy staff. The films were used to support young people starting at Oasis Academy MediaCityUK in September 2022 and will be used in future years too.

PlaySpace and family activities

PlaySpace is weekly, term-time stay and play session on Thursday mornings in the community hub for babies to pre-school aged children. We have an average of 12 families attending each week, with 67 different families attending throughout the year, all from the local community and from a diverse range of backgrounds and ethnicity. PlaySpace has been essential to our families in reducing isolation, improving their mental wellbeing and providing parental support.

During the Easter holidays in April, we launched Oasis-a-go-go, our family activity session during the school holidays. Oasis-a-go-go happened every Thursday during school holidays and was aimed at families (children must be accompanied), offering free, fun activities like arts, crafts and games. All attending received a picnic lunch. This was a huge success with an average of 14 families each session.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Advice, Support and Food Provision Projects

In 2021/22, with the growth of the hub team, we were able to increase our advice and support offering to the community. In Autumn 2021, 2 members of the hub team were trained as Community Money Advice financial advisors, so can provide debt advice and support to the community. We have supported 37 individuals providing emergency hardship support, family support and food provision. This includes delivering essential food parcels at Christmas to local families, plus additional festive food treats and family gifts.

Through links with our hub council, we launched a monthly series of Community and Business Network meetings for local residents and business owners in partnership with The Growth Company. Attended by 46 individuals, the meetings allow for networking, business support and employment advice, empowering local people to develop and grow their business and career pathways.

In July 2021, we opened the Oasis MediaCityUK Community Food Store, a weekly food store giving people (who live and work locally to us) access to affordable food. For just £3.50 a week they can leave with £12-15 worth of food, whilst having the dignity of choice to choose their food items for their family. The food store is also a sustainability project, reducing food waste by receiving food items from Fareshare that would otherwise have gone to waste. In the first 2 months, the number of people attending each week has doubled.

Community Empowerment

Talk English Café focusses on supporting people of different ethnicities to develop English Language skills within a safe, informal setting. They can practise English together through conversation and games and can build community. We've had 33 unique individuals attend over the year, with an average of 6 attending each week. With a small group, developing positive relationships is at the heart of the project and individuals can come into an intentional space to build positive relationships with staff, volunteers and other members of the community. All of this creates a sense of belonging and empowerment so individuals can bring about their own transformation and change their life circumstances.

We organised various events throughout the year aimed at developing community cohesion, pride, sustainability, and empowerment. This included activities such as litter picks, community coffee morning, clothes swaps, and tabletop sales. In response to the war in Ukraine, we sold ribbons to raise money and opened out the Rough Sleepers project to the local community to make 30 blankets from crisp packets to go to the Ukraine border to help refugees.

Our Platinum Jubilee celebrations culminated in a community party with 75 attendees coming together to celebrate with music, afternoon tea and a children's entertainer. It was a highlight of the year for our hub team as we had people from all our projects attending plus new faces too.

MediaCityUK Church

The hub team continue to work in partnership with the United Reformed Church to resource the Church and Community Projects in the hub with Rev. Ruth Watson an integral part of the hub team. Ruth has led Christmas, Easter, Eid, Holi and Diwali celebrations within the academy and wider community, including making and delivering cards and festive gifts and treats. Recruiting a Church and Community Youth Worker in April 2022 is providing Ruth with vital support with the development of MediaCityUK Church.

All the hub community projects are a practical expression of MediaCityUK Church with our minister taking the lead on most of these projects. She also hosts monthly Helpful Habits sessions for all local Oasis staff and residents exploring the 9 habits and ethos and helping us all to become the best version of ourselves.

Relationship of Oasis Community Hub: MediaCityUK to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy MediaCityUK

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: MediaCityUK is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: MediaCityUK operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: MediaCityUK benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: MediaCityUK and its partnership with Oasis Academy MediaCityUK

Oasis Community Hub: MediaCityUK is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: MediaCityUK is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community: MediaCityUK integrates community development in the local area and in particular the communities surrounding Oasis Academy MediaCityUK (secondary school) in Ordsall, Salford. One objective of Oasis Community Hub: MediaCityUK is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: MediaCityUK works in close partnership with the Academy in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: MediaCityUK has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: MediaCityUK has been specifically established to govern our charitable community activities in the area.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

These financial reports demonstrate the financial activity in the period September 2021 to August 2022. In the coming year there is a desire to further generate sufficient funds to grow and build on activities. The total incoming resources during the year ended 31st August 2022 amounted to £56,204 (2021: £111,627). Expenditure amounted to £86,709 (2021: £64,474). The overall result is a deficit of £30,505 (2021: surplus of £47,153) leaving retained funds of £70,734 (2021: £101,239).

It is the intention of the Directors that in due course Oasis Community Hub: MediaCityUK will establish and retain sufficient funds to cover the running costs for three months.

Going Concern

The Directors have considered the risks to the Hub, including the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

To achieve our Oasis Community Hub: MediaCityUK vision and aims, we are committed to **inclusion, equality, healthy relationships, hope** and **perseverance** and this permeates all aspects of the life and culture of our hub.

The hub's objective for this coming year is to continue all youth, community and Church projects and to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community. We aim to deepen the relationships we have with our hub users and weave connections through a variety of projects and opportunities.

The cost-of-living emergency is a huge priority for our hub in 2022/23 by opening our doors as an Oasis Living Room throughout the week. Offering a safe, warm space that feels like a home from home – hub users can come in, make a drink, use the kitchen, use our computers, read a book or play a game – all things that make our hub truly theirs. The community food store will address food poverty issues and provide a sustainable food provision project based on a membership system. The community food store empowers and dignifies the community in providing choice, whilst also reducing food waste from local supermarkets.

The hub plans to offer more advice and support projects because of the cost-of-living crisis. The hub team will utilise the Community Money Advice accreditation to be able to provide debt and financial support to our community members. We will look to offer additional poverty support and prevention through digital provision, pre-loved clothes and goods swaps and cooking/nutrition help.

The team also plan to offer more community empowerment projects, with employability and business support, ESOL skills, sustainability and community pride at the heart of this. Building on last year's engagement and sustainability projects through initiatives such as clothes swaps, upcycling, growing projects and turning used crisp packets into thermal blankets for the local homeless community.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Our youth work is to continue with a weekly Friday night club, holiday clubs and 1:1 and group mentoring activities, including the VRU focussed project. There will also be a youth-led Grey-to-Gold wellbeing group supporting 50 young people throughout the year, starting Autumn 2022. Our projects will continue to be youth-led, whilst increasing how loudly we hear that youth voice, through work with Oasis Academy student leaders, youth hub councillors and youth club forum events.

The hub team plans to expand with the recruitment of a Community and Family project worker to spearhead the community empowerment projects and deepen relationships with our hub users.

Together as a team, with our community work, links with Oasis Academy MediaCityUK and leading MediaCityUK Church, we will champion character transformation and personal and spiritual wellbeing throughout the Hub, focussing on developing people socially, spiritually and morally through Oasis' '9 Habits' and Oasis Ethos.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: MediaCityUK for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 12 January 2023 and signed on their behalf by:



C Henderson
Director

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the accounts of the charity for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

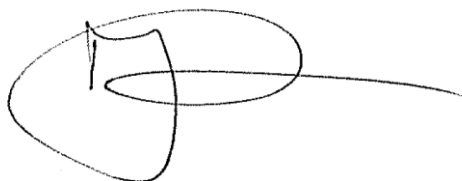
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 12 January 2023

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note				
INCOME					
Gifts and Donations		7,679	1,252	8,931	3,670
Grants		1,000	45,903	46,903	106,863
Other Income		-	370	370	1,094
TOTAL INCOMING RESOURCES	2	8,679	47,525	56,204	111,627
EXPENDITURE					
Charitable activities	3	5,008	81,701	86,709	64,474
TOTAL		5,008	81,701	86,709	64,474
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		3,671	(34,176)	(30,505)	47,153
<i>Total funds at 1 September 2021</i>		<i>1,202</i>	<i>100,037</i>	<i>101,239</i>	<i>54,086</i>
TOTAL FUNDS AT 31 AUGUST 2022		4,873	65,861	70,734	101,239

The notes on pages 12 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: MEDIACITYUK

**(A company limited by guarantee)
REGISTERED NUMBER: 7237013**

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	£	2022	£	2021	£
CURRENT ASSETS						
Cash at bank			68,484		98,860	
Debtors			<u>3,394</u>		<u>4,397</u>	
			71,878		103,257	
CREDITORS: amounts falling due within one year						
	5		<u>(1,144)</u>		<u>(2,018)</u>	
NET CURRENT ASSETS			<u>70,734</u>		<u>101,239</u>	
NET ASSETS			<u>70,734</u>		<u>101,239</u>	
CHARITY FUNDS						
Restricted funds			65,861		100,037	
Unrestricted funds			<u>4,873</u>		<u>1,202</u>	
TOTAL FUNDS			<u>70,734</u>		<u>101,239</u>	

For the year ending 31 August 2022 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 12 January 2023 and signed on their behalf, by:



C Henderson
Director

The notes on pages 12 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

**Notes to the accounts
FOR THE YEAR ENDED 31 AUGUST 2022**

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts & Donations	7,679	1,252	8,931	3,670
Grant	1,000	45,903	46,903	106,863
Other Income	-	370	370	1,094
Voluntary Income	<u>8,679</u>	<u>47,525</u>	<u>56,204</u>	<u>111,627</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staffing costs	-	50,476	50,476	30,987
Consultancy costs	-	-	-	8,064
Training	-	252	252	127
Equipment	448	3,818	4,266	81
Food	14	2,196	2,210	-
Office costs	68	162	230	166
Consumables	-	601	601	118
Management fees	1,000	13,312	14,312	14,100
Subscriptions	824	1,720	2,544	876
Independent exam fees	275	-	275	250
Bank fees	44	-	44	33
Other expenditure	2,335	5,804	8,139	9,672
Coordinators	-	1,800	1,800	-
Website	-	1,560	1,560	-
Total costs	<u>5,008</u>	<u>81,701</u>	<u>86,709</u>	<u>64,474</u>

4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2022 £	2021 £
Auditor's remuneration	<u>275</u>	<u>250</u>

During the year, no Directors received any remuneration (2021 - £NIL).

During the year, no Directors received any benefits in kind (2021 - £NIL).

During the year, no Directors received any reimbursement of expenses (2021 - £NIL).

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2022

5. CREDITORS:

Amounts falling due within one year

	2022 £	2021 £
Creditors	790	1,449
Intercompany	354	569
	<u>1,144</u>	<u>2,018</u>

6. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	1,202	-	8,679	(5,008)	4,873
<u>Restricted funds:</u>					
Youth	32,528	11,931	26,582	(48,733)	22,308
Church General	18,502	-	8,250	(10,215)	16,537
Empowerment	8,801	-	5,822	(4,014)	10,609
Holiday Provision	11,931	(11,931)	-	-	-
Family Support	28,275	-	6,871	(18,739)	16,407
	<u>101,239</u>	<u>-</u>	<u>56,204</u>	<u>(86,709)</u>	<u>70,734</u>

7. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements, and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: MediaCityUK. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

**Notes to the accounts
FOR THE YEAR ENDED 31 AUGUST 2022**

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

8. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- Oasis Community Partnerships provided support services of £4,560 (2021: £4,812). At year end there is a balance of £354 owed by the Hub to Oasis Community Partnerships (2021: £569).
- An amount of £50,476 (2021: £30,987) was paid by the company to Oasis Community Partnerships for staff working within the Hub

There were no other related party transactions.