

CHARITY REGISTRATION NUMBER: 1159595

Animal Welfare Suffolk
Unaudited financial statements
30 September 2022

Animal Welfare Suffolk

Financial statements

Year ended 30 September 2022

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Animal Welfare Suffolk

Trustees' annual report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Animal Welfare Suffolk
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

	A W Brookbanks (Appointed 09/05/2022) A Chaplin B Chaplin C J Chaplin L D C Williams Dr M S Jeffrey
Chief executive officer	N Chaplin
General manager	S Tripp
Website	www.animalwelfaresuffolk.co.uk
Contact	admin@animalwelfaresuffolk.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2022

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for owners on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

The ongoing strategic review identified that the objectives of the charity would be assisted by a change of name. The name was therefore formally changed to Animal Welfare Suffolk, the change being agreed with the Charity Commission. A new logo and website together with new email addresses were also launched to raise our profile with the public and better describe the scope of the work we are now doing. The name Ipswich and District Animal Welfare Centre has been retained to describe the physical building in Cauldwell Hall Road which contains our headquarters and has been the historical base of operations. This allows us to retain the historical link which remains so important to our community work.

A significant sum has been committed to redevelopment of the cat pens at the centre. Planning permission was granted to construct a total of 12 new pens plus new kitchen / admin area in early 2022 and work on Phase 1 began in the summer. Cats were able to occupy the first 6 pens in September 2022 with work ongoing to complete the kitchen. Phase 2 which delivers the remaining pens is a more complex project as it requires demolition and removal of one of the existing cat pen buildings. Removal of the resulting debris and delivery of the new building will be much more difficult due to the constraints of the site. Costs relating to Phase 2 have increased considerably due to the general increase in cost of living prices and specific costs of the plastic building frames and delivery and these increases will have to be taken into account when planning timing of construction.

The first full year of the Vet's Grant Scheme was successful, with three of our practices already utilising the scheme frequently with another two in the early stages of introducing it into their working practices. We continue to work closely with all practices to maximise the scope of the scheme.

We continue to work closely with a number of other local rescue centres, providing food, equipment and access to funding for veterinary treatment through the grant scheme.

The shop is back up and running four days a week and we have recruited an excellent team of volunteers to both assist running this and assisting with socialise our cats. Income from shop sales has been steadily rising throughout the year. We opened our doors for a Spring Fair which was well attended and successful in raising both money and our profile. We also held our first Christmas Fair since the pandemic. Again this was very well attended and allowed us to show off Phase 1 of our new cat pen project.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2022

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £85,815 (2021: £139,788).

Unrestricted expenditure during the same year amounted to £112,173 (2021: £84,338) resulting in a deficit before losses on investments of £26,358 (2021: Surplus of £55,460). There was a net decrease in funds of £43,591 (2021: Increase of £98,443).

The unrestricted funds carried forward amounted to £1,646,422 (2021: £1,690,013).

The net deficit is in line with our strategic plan to utilise previously unallocated reserves to assist more animals in our region. It is our intention to deliver a Grant Scheme that has sufficient funds in place to guarantee it has long term viability.

Reserve policy

The reserves policy has been reviewed further to ensure sufficient funds are in place in easily accessible investments to meet anticipated contingencies. Plans are in place identifying how surplus reserves can be used in future periods as suitable opportunities arise.

Investment policy

The policy has been reviewed to ensure all funds are placed in investment vehicles appropriate for their identified future use. Operating reserves are held in cash deposits while cash not required in the immediate future is invested in market vehicles. The types of investment and their risks are matched to the expected purpose to which they will be put.

All investments made will be checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually.

Plans for future periods

Following the success of the first full year of the Grant Scheme additional funding has been allocated to the participating practices for year 2. An additional practice (part of a group containing an existing participant) has also been added to the scheme. Discussions are to be held with a number of other practices operating in the area with a view to further expanding the scheme in the future.

Once Phase 1 of the cat pen project is complete and fully operational attention will turn to planning delivery of Phase 2.

The long term Strategy of the charity continues to be developed with the aim of maximising the good we can do in our area. Linked to this is the aim to ensure income streams are matched to future costs, providing certainty over levels of service.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2022

Structure, governance and management

The charity was established in 1925 as Ipswich and District Animal Welfare Centre. It was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595. On 8th August 2022 the registered name of the charity was amended to Animal Welfare Suffolk CIO.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Centre is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts, introduced to the staff and other Trustees and asked to sign a Declaration of acceptance and statement of potential conflicts of interest.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and recorded these in a risk register which is reviewed and updated regularly. Systems and procedures established to mitigate the risks identified are also recorded in the register and regularly reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 30 May 2023 and signed on behalf of the board of trustees by:

B Chaplin
Trustee



A Chaplin
Trustee



Animal Welfare Suffolk

Independent examiner's report to the trustees of Animal Welfare Suffolk

Year ended 30 September 2022

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

6 June 2023

Animal Welfare Suffolk

Statement of financial activities

Year ended 30 September 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	65,316	65,316	114,215
Charitable activities	5	2,709	2,709	1,568
Fundraising income	6	4,148	4,148	3,352
Investment income	7	13,642	13,642	20,663
Total income		<u>85,815</u>	<u>85,815</u>	<u>139,798</u>
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	688	688	210
Charitable activities	9	111,485	111,485	84,128
Total expenditure		<u>112,173</u>	<u>112,173</u>	<u>84,338</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments		(26,358)	(26,358)	55,460
Net (losses)/gains on revaluation of fixed assets and investments	10	(17,233)	(17,233)	42,983
Net (expenditure)/income and net movement in funds		<u>(43,591)</u>	<u>(43,591)</u>	<u>98,443</u>
Reconciliation of funds				
Total funds brought forward		1,690,013	1,690,013	1,591,570
Total funds carried forward		<u>1,646,422</u>	<u>1,646,422</u>	<u>1,690,013</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Animal Welfare Suffolk

Statement of financial position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	295,064	204,580
Investments	14	381,088	428,321
		<u>676,152</u>	<u>632,901</u>
Current assets			
Stocks	15	200	200
Debtors	16	22,517	4,919
Cash at bank and in hand		954,849	1,058,489
		<u>977,566</u>	<u>1,063,608</u>
Creditors: Amounts falling due within one year	17	<u>(7,296)</u>	<u>(6,496)</u>
Net current assets		970,270	1,057,112
Total assets less current liabilities		<u>1,646,422</u>	<u>1,690,013</u>
Net assets		<u>1,646,422</u>	<u>1,690,013</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		30,000	—
Other unrestricted income funds		1,616,422	1,690,013
Total unrestricted funds		<u>1,646,422</u>	<u>1,690,013</u>
Total charity funds	19	<u>1,646,422</u>	<u>1,690,013</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2023, and are signed on behalf of the board by:



B Chaplin
Trustee

A Chaplin
Trustee



The notes on pages 8 to 16 form part of these financial statements.

Animal Welfare Suffolk

Notes to the financial statements

Year ended 30 September 2022

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Animal Welfare Suffolk

Notes to the financial statements (continued)

Year ended 30 September 2022

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	10,907	10,907	8,035	8,035
Legacies				
Legacies	36,000	36,000	73,296	73,296
Gifts				
Gift Aid receivable	18,409	18,409	32,884	32,884
	<u>65,316</u>	<u>65,316</u>	<u>114,215</u>	<u>114,215</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations - clinic and shelter	<u>2,709</u>	<u>2,709</u>	<u>1,568</u>	<u>1,568</u>

6. Fundraising income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of donated goods and raffle proceeds	<u>4,148</u>	<u>4,148</u>	<u>3,352</u>	<u>3,352</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest and dividends	<u>13,642</u>	<u>13,642</u>	<u>20,663</u>	<u>20,663</u>

Animal Welfare Suffolk

Notes to the financial statements (continued)

Year ended 30 September 2022

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Licence, tickets and prizes	688	688	210	210

9. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Veterinary expenses, drugs, food and milk	31,617	31,617	21,161	21,161
Salaries	63,117	63,117	42,244	42,244
Motor expenses	750	750	470	470
Business rates and water	1,595	1,595	1,636	1,636
Insurance	1,326	1,326	994	994
Light and heat	3,137	3,137	3,709	3,709
Repairs and maintenance	1,199	1,199	2,243	2,243
Cleaning and refuse collection	2,350	2,350	2,890	2,890
Stationery, postage and computer costs	527	527	1,310	1,310
Telephone	655	655	585	585
Sundry expenses	764	764	803	803
Depreciation	1,652	1,652	2,663	2,663
Independent examination fees	1,896	1,896	2,364	2,364
Legal and professional fees	900	900	1,056	1,056
	<u>111,485</u>	<u>111,485</u>	<u>84,128</u>	<u>84,128</u>

10. Net (losses)/gains on revaluation of fixed assets and investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains on revaluation of fixed assets	30,000	30,000	—	—
(Losses)/gains on listed investments	(47,233)	(47,233)	42,983	42,983
	<u>(17,233)</u>	<u>(17,233)</u>	<u>42,983</u>	<u>42,983</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	62,323	41,964
Employer contributions to pension plans	794	280
	<u>63,117</u>	<u>42,244</u>

The average head count of employees during the year was 6 (2021: 6).

Animal Welfare Suffolk

Notes to the financial statements (continued)

Year ended 30 September 2022

11. Staff costs (continued)

All employees work part time hours. The FTE numbers were 2.0 (2021: 1.6). The new role of CEO was introduced part way through 2021.

Key management personnel

The Key Management Personnel comprise the chief executive officer and general manager as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £42,784 (2021: £34,783).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £Nil (2021: £4,404) for services as a treasurer.

Trustees were reimbursed a total of £Nil (2021: £56) in respect of advertising and promotional items.

13. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2021	200,000	26,629	226,629
Additions	—	62,136	62,136
Revaluations	30,000	—	30,000
At 30 September 2022	<u>230,000</u>	<u>88,765</u>	<u>318,765</u>
Depreciation			
At 1 October 2021	—	22,049	22,049
Charge for the year	—	1,652	1,652
At 30 September 2022	<u>—</u>	<u>23,701</u>	<u>23,701</u>
Carrying amount			
At 30 September 2022	<u>230,000</u>	<u>65,064</u>	<u>295,064</u>
At 30 September 2021	<u>200,000</u>	<u>4,580</u>	<u>204,580</u>

In relation to the year ended 30 September 2022; the property 181 Cauldwell Hall Road was revalued by the Trustees to £230,000 (£2021: £200,000). The valuation is calculated with reference to comparable properties in the same locality adjusted to reflect the properties current use and specifications.

The property's value and condition is reviewed annually by the Trustees

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2022

14. Investments

	Listed investments £
Cost or valuation	
At 1 October 2021	428,321
Additions	—
Fair value movements	(47,233)
At 30 September 2022	<u>381,088</u>
Impairment	
At 1 October 2021 and 30 September 2022	
Carrying amount	
At 30 September 2022	381,088
At 30 September 2021	<u>428,321</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

15. Stocks

	2022 £	2021 £
Pet food and litter	<u>200</u>	<u>200</u>

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>22,517</u>	<u>4,919</u>

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,740	3,553
Accruals and deferred income	2,982	2,364
Social security and other taxes	418	431
Other creditors	156	148
	<u>7,296</u>	<u>6,496</u>

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £794 (2021: £280)

Animal Welfare Suffolk

Notes to the financial statements (continued)

Year ended 30 September 2022

19. Analysis of charitable funds

	At 1 October 2021 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2022 £
Unrestricted funds					
General fund	1,690,013	85,815	(112,173)	(47,233)	1,616,422
Revaluation reserve	—	—	—	30,000	30,000
	<u>1,690,013</u>	<u>85,815</u>	<u>(112,173)</u>	<u>(17,233)</u>	<u>1,646,422</u>
	At 1 October 2020 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2021 £
Unrestricted funds					
General fund	1,591,570	139,798	(84,338)	42,983	1,690,013

20. Analysis of net assets between funds

Year ended 30 September 2022

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	265,064	381,088	970,270	1,616,422
Revaluation reserve	30,000	—	—	30,000
	<u>295,064</u>	<u>381,088</u>	<u>970,270</u>	<u>1,646,422</u>

Year ended 30 September 2021

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	204,580	428,321	1,057,112	1,690,013

21. Financial instruments

	2022	2021
The carrying amount of financial instruments at 30 September 2021 were:	£	£
Financial assets measured at fair value:		
Investments	<u>381,088</u>	<u>428,321</u>

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2022

22. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin and A Chaplin was remunerated an amount totalling £27,368 (2021: £8,044) for services as Chief Executive Officer and Treasurer.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £Nil (2021: £4,404) for services as a treasurer.

The Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £20,621 (2021: £16,919) during the year.

During the year A Brookbanks adopted a cat from the Centre and through this introduction was approached to become a Trustees.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.