



Bispham & District Community Association

**Report for Trustees
2021/22**

1 Incoming Resources

Figures (in this report apart from the financial section) are quoted in 'round' numbers to make reading easier and more understandable.

The Association had an excellent year; a much better year than the previous two fiscal years as we benefitted from the COVID restrictions being lifted.

We benefitted in two ways:

1. from groups coming to Bispham from churches/halls that could not cope with COVID
2. we had all the necessary precautions and procedures in place to comply with government restrictions.

The overall income was up 76% (£15,008)

It must also be noted that this year's income, as well as being a terrific improvement on the previous two year, this last fiscal year was the best performing year since the current Treasurer has been in office i.e., since 2010

The Association's overall annual income was £34,900 We expected a normal £25,000+ It was a surprise to do so well when everyone else was complaining about hard times and COVID.

Our income from the vending machines, although only small, ceased between September and March due to COVID restrictions but has now commenced.

New starters at the Centre in 2021/2022 were:

1. A Foster Carer's Group started in **February 2022** Their plan is to have a group meeting once a month. They have paid for twelve months in advance (paid by Blackpool Council).
2. A Lego Children's group started in **February 2022** but lasted only for one month.
3. The Light & Life Church started in **February 2022** and are planning to have a bible study meeting once a fortnight.
4. The Broadway Pharmacy (NHS funded Inoculation Group) started in July **2022** and are planning to have at least one day a week in the Common Room. This may rise in September.

Groups that left the Centre in 2021/2022 were:

October 2021 Saturday Alcoholics Group

February 2022 Lego Children's group (only lasted for one month)

March 2022 Slimming World.

It is interesting to note that our spate of damaged/broken ladies toilet seats stopped when Slimming World left !

The Yoga group also left.

Opportunistic Bookings that the Association have been very low. This income will only be reported in the financial data in the future rather than mentioned in the Trustees Report. It is now an almost insignificant amount due to us not holding ad hoc parties.

The Association continues to have a policy of 'no parties' unless the organiser is a regular user of the Centre. Thus, we have more control. The reasons for doing this were fully explained in the 2020/21 Trustees Report. Enquires which are rejected do give an indication of our improving presence in the community.

The Association's Bounce Back Loan was reduced by monthly amounts.

All attention will now be on the loan from our Benefactor (which was lent to the Centre at zero interest) It has £16,500 outstanding. This is forecast to be repaid by sometime in 2024

The Bounce Back Loan was required so that the Association could continue the program of improvements which were started prior to COVID restrictions.

We took a bold decision to carry on with the improvements during the quiet activity time caused by COVID even though very little money was coming in. We were confident in the knowledge that we would recover 'one day soon' – this stance by the Treasurer shows his confidence in the Centre even during difficult times.

The major contributors to the Association Centre (those who contribute more than 10% of the Association's income were:

Zumba	18%
Tae Kwon Do	18%
Wilson's Dance	17%
The Gateway Church	14%
Fancy Feet	11%

September 2021

Council Rates commenced again in September. They had been suspended by Blackpool Council for 12 months during the COVID period.

November 2021

A refund of £561 refund came from EDF (electricity supply). The Treasurer convinced EDF we were paying too much each month and had built up too big a surplus so it was requested that the surplus was returned.

We had to spend £150 on Calor Gas. This is used as an emergency supply or if some of the rooms need a boost during the winter.

February 2022

The BMM (Business Management Account) with HSBC and the HSBC Current Account were cleared (effectively closing it) as it was serving no useful purpose. We now bank differently at zero cost using a combination of TSB, HSBC Debit and Petty Cash

Due to government changes, we started to get monthly charges at HSBC even though we were never overdrawn plus we also had to pay for every cheque we issued. There has been quite a lot of discussion about this in the press with charities being the biggest group making the complaints.

The Treasurer does not like paying bank charges so these accounts were cleared and closed as soon the Government Bounce Back Loan was paid. HSBC was used for the Government Bounce Back Loan.

March 2022

The Photography Group were asked to pay more from March onwards as their contributions were getting too low and almost becoming uneconomic. We don't really want to lose this group as they are one of the founding groups of the Association (the Photographic Group is the only original member left) They are also the only group remaining on the old payment system i.e., an annual subscription per person plus a payment of £1.50 per person per visit. They have been asked to increase each attendee's weekly payment to £2.00 They have responded positively. Work commenced on revamping the stage.

April 2022

It was decided to pay the Insurance premiums each month rather than with one annual payment. The Centre was not in a position to pay the annual amount in April as we had done in previous years. We had depleted funds caused by the pandemic. As there is no extra charge for paying monthly, we shall continue to pay this way as it smooths our monthly expenditure.

The Centre had an 'usual' amount paid in from HM Courts & Justices Department. The Treasurer was puzzled about this. The Centre has dealt with this department since receiving money from the fraud case against Dennis Hall. We thought all payments had stopped when he died some years ago. The Treasurer didn't want to query why we got this money. We accepted the money even though we do not know what it is for – HM Courts & Justices will request the money back if it was a mistake. Work on the stage continued.

May 2022

Cash from the Vending Machines started to flow again albeit being a small amount. Work on the stage continued.

June 2022

The Church highlighted a problem with the roof over the entrance and remedial work was immediately undertaken. Work on the stage continued. A new floor was laid in the Common Room so we could accommodate the company who were going to perform COVID inoculations. All surfaces in the room used had to be wipeable, not cloth or carpet. Broadway Pharmacy are an NHS subcontractor for inoculations. The cost of the new floor will pay for itself in three months.

July 2022

Cleaners have now been asked to come to Centre four days a week since Broadway Pharmacy commenced attending. The government Buy Back Loan (BBL) has now been repaid. The low interest loan from the Government of £6,500 (named the Bounce Back Loan Scheme) was obtained through HSBC.

The Photography Group were asked to pay a minimum of £72.00 per month or their presence would be uneconomic.

August 2022

The HSBC BBL (Buy Back Loan Account) and HSBC Charitable Account have both been emptied and a new more convenient account opened with the Halifax. Due to the Broadway Pharmacy activity, the Church now only use the Centre on Sundays. Work started on the left-hand side of the stage.

The Government Bounce Back Loan was finally fully repaid. The Centre's overall expenditure should now decrease.

Once the major stage improvements have been completed, normal business will commence.

Expenditure

We spent £34,650 this year which is a decrease of £2,870 or 5% on the previous year.

The use of Casual labour to carry out repairs and improvements continued. The expenditure in casual labour increased by 17% (an extra £840) due to improvements being made. The main improvements and expenditure began in February 2002 with work to the rear stage and also new flooring to the stage.

£100 was spent on new equipment (disco lighting for the stage) and £4,600 on materials. The material spend was £3,309 (256% increase on last year).

The major areas of expenditure this year for the Association (areas which cost more than 10% of the total spend) were:

Bounce Back Loan repayments	18%
Cleaning & Caretaking	18%
Casual Labour	14%
Electric Costs	12%

1. Management

Depreciation was estimated on non-building stock at £265 (3% of nett assets)

2. Assets

The Association's cash in the bank decreased this year by 22% (£332)

The Association's net assets have increased by 14%

3. The Future

The Association will continue to repay the Benefactor's loan. It is estimated this will be repaid by the sometime in 2024

4. Conclusion

Overall, the Centre has had a much needed and much-improved year. We trust and hope next year continues in the same vein too.

5. Financial details of year from 1st September 2021 to 31st August 2022

Incoming Resources from Bookings

Regular Bookings	£33,110
Opportunistic Bookings	£30
Miscellaneous	£1,410
Total Bookings	£33,140

Other Income

Vending Machines	£100
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Total Incoming Resources	£34,650
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Expenditure & Cost of Activities

Rent of Land	£3,500
Bank Charges	£40
Rates & Water	£1,670
Heating & Lighting	£5,580
Advertising, Printing, Stationary	£90
Casual Labour	£5,640
New Equipment	£100
Materials	£4,600
Insurance	£750
Repairs & Renewals	£1,640
Cleaning & Caretaking	£7,120
Telephone/Wi-Fi/advertising/postage	£620
Performing Rights Licence	£270
Loan repayments	£7,100
Software	£140
Miscellaneous	£70
sub-total	£38,930

Depreciation (3%)	£2653
Nett Income for the year	-£4,280

Fixed Assets	£86,020
Additions at cost	£100
Total fixed assets	£88,200

Private Benefactor	£16,500
Current Debts (Loans to Centre)	£16,500

Bank holdings & Cash in Hand

TSB Account	£1,128
Halifax	£1,323
Total held in banks	£2,451

Cash in Hand	£1,129
Total Liquid Assets (Banks + Cash)	£3,580

Fixed Assets	£86,020
Additions during year	£5,210
Total of Assets	£91,230

Depreciation of assets (3%)	£265
Overall Value	£83,005

INDEPENDENT EXAMINER'S REPORT

The Trustees
Bispham & District Community Association
Bispham
Blackpool FY2 0HH

I examined the accompanying balance sheet of Bispham & District Community Association (the "Association") on 2nd September 2022 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Association's Trustees. My responsibility is to express an opinion on these financial statements based on my examination.

I conducted the examination in accordance with auditing and accounting standards generally accepted in the UK. Those standards require that I plan and perform the examination to obtain reasonable assurance about whether the financial statements are free of material mis-statement. Examination was done on a test basis, evidence supporting the amounts and disclosures in the financial statements. My examination also includes assessing the accounting principles used and significant estimates made by the Trustees, as well as evaluating the overall financial statement presentation. I believe that my examination provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of 31st August 2022, and the results of its operations and its cash flows for the year then ended in accordance with generally accepted accounting principles in the UK.

Angela Ahmad
Independent Financial Advisor