

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
British Toxicology Society(The)

Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

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for the Year Ended 31 December 2022

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British Toxicology Society(The)  
President's Report  
for the Year Ended 31 December 2022

As of the date of this report, I am now coming to the end of my first of two years as BTS President. It has been a great privilege to act as your President during this time. The current success of the Society is due to the excellent efforts from many individuals who generously give up their time to serve on various BTS Committees. Without the efforts of the various BTS committee members the Society would not be able to function.

The last year has seen some return to normality after the issues of the Covid pandemic. We held a very successful face to face Annual Congress meeting in Newcastle in April 2022, which was attended by over 220 delegates. I do hope that the 2023 BTS Congress in Birmingham will be even more successful in attracting BTS members to participate in the meeting.

For the 2023 Congress I should like to offer my congratulations to the three award winners who will make presentations at the meeting. The 2023 Barnes Prize winner is Professor Samuel Cohen (University of Nebraska Medical Center, USA), the Malcolm Blackwell Award winner is Professor Matthew Wright (University of Newcastle) and the Frank Sullivan Early Career Award winner is Dr Liza Emirali (MRC Toxicology Unit, University of Cambridge). In addition, a new BTS award, namely the President's Award, will be presented for the first time this year. This award is to recognise a BTS member who has made a significant contribution to the Society. I am pleased to inform you that the 2023 President's Award winner is Julianna Berrie (Office for Product Safety and Standards). Full details of all the BTS awards are available on the website.

In terms of BTS membership, we have seen some increase in BTS membership in 2022 compared to 2020 and 2021. As of the end of December 2022, we had a total of 874 members, of which full, student, postgraduate and early career members comprised 496, 183, 56 and 81 members, respectively.

BTS income is derived from two main sources, namely donations and membership subscriptions. With respect to donations, I should like to acknowledge with thanks financial support from Apconix, AstraZeneca, GlaxoSmithKline, Syngenta and Unilever. In addition, some companies provided donations to help finance the 2022 Annual Congress. These companies included Apconix, Cyprotex, NC3Rs, Regulatory Science Associates, Sequani and UCB. I would ask all BTS members to enquire if their company would be able to make a donation to the Society or one to help support the Annual Congress. Our current Treasurer, Professor Rob Chilcott, has now set up a scheme for individuals to donate to the Society in a tax efficient manner. Further details are described in the BTS Treasurer's report and I would urge members to support BTS by personal donations.

In terms of membership income, from the result of the Extraordinary General Meeting held in June 2022, the Society has raised membership fees for 2023. This is the first fee increase since 2018. The Society has also implemented a £20 student administration fee. As described in the Treasurer's report, the accounts of the Society are formally examined in order to meet Charity Commission requirements. The Society does have some financial reserves, which are maintained within Charity Commission guidelines, in order to achieve the sustainability of the Society by enabling operating costs to be met for a period during times of financial distress.

The company donations and the increase in membership fees will permit the Society to continue to support many initiatives including the Annual Congress, Speciality Section webinars and other meetings, Network for Early Stage Toxicologists (NEST) activities, student scholarships and bursaries. Details of the various bursaries and scholarships offered by the Society can be found on our website.

The achievements of the Society in 2022 include the establishment of a new website, a successful Annual Congress, Speciality Section activities, production of public statements and a project on looking at the skills gaps in training for regulatory toxicology.

Over the last year the Executive Committee has been working with Insights to develop our new website. Drs Fiona Sewell and David Mason have led this initiative and I would like to sincerely thank them for all their hard work. I hope you will all agree that new website is a great improvement over the previous version.

British Toxicology Society(The)  
President's Report  
for the Year Ended 31 December 2022

As already mentioned, the Society held a very successful Annual Congress in April 2022. The Scientific Subcommittee, chaired by Dr Lesley Reeve, have produced an excellent programme for the April 2023 Congress. In addition, the Scientific Subcommittee are actively identifying suitable venues for the BTS Annual Congress 2024 and 2025 meetings in order that members can be aware well in advance of the dates of these future meetings. The Society has a number of Speciality Sections which comprise Regulatory Toxicology, Risk Assessment, Clinical and Human Toxicology, Mechanistic and Discovery Toxicology and Computational and In silico Toxicology. All these five Speciality Sections have been very active in 2022 and have held webinars and other meetings. In addition, a new Speciality Section on Ecotoxicology has been established. Dr Natalie Burden will chair this new Speciality Section. The Speciality Section webinars and other meetings provide training opportunities for BTS members and can be used as part of continuing development for UKRT registration. They also provide an opportunity for all BTS members (from student to retired members) to keep up to date with various aspects of toxicology.

The Public Communications Steering Team, chaired by Dr Phil Botham, has continued to produce proactive and reactive statements relating to issues in toxicology which are of interest to the general public. There are now over 20 public statements available on the BTS website. The BTS has conducted a project to understand and identify skills gaps in training for regulatory toxicology. This project has been co-ordinated by Dr Sarah Judge (University of Newcastle) supported by an Advisory Panel of experts across a number of sectors. The report of this project is now available on the BTS website.

BTS members should be aware that the Society is affiliated to the journal, Toxicology Research. I would encourage BTS members to submit manuscripts to this journal. The Society does receive a small donation from the publisher for each paper published in the journal by a BTS member.

As at the start of this report, I must reiterate that I am extremely grateful to all those who serve as members on the Executive Committee and its subcommittees, the Speciality Sections and the Ambassadors. I do encourage members to participate in the Society by becoming members of BTS Committees. Vacancies for BTS committees are published regularly both in the BTS Newsfeed and on the BTS website.

With respect to the Executive Committee, we have been seeking a new General Secretary and a new Treasurer. I am delighted that the Executive Committee has endorsed the application of Frances Hill for the Treasurer's position. A vacancy for an ordinary member has also become available due to a retirement and I am pleased that the Executive Committee has endorsed Dr Ehi Idahosa-Taylor for this position. The appointments of both the new Treasurer and the ordinary member of the Executive Committee are of subject to ratification at the AGM. For the General Secretary position, I am most grateful that Professor Shirley Price, who has been acting General Secretary since April 2022, has very kindly agreed to take on this role for the next 2 years while we seek a new General Secretary to work with Professor Price and to then take over the role permanently from April 2025.

This April sees the retirement of two members of the Executive Committee, namely Professor Rob Chilcott and Dr John Thompson. I should like to thank both Professor Rob Chilcott and Dr John Thompson for all their excellent efforts in helping the Society achieve its objectives. In the case of Professor Chilcott, Rob has very kindly agreed to shadow the new BTS Treasurer over the coming year.

I do hope that 2023 will be a successful year for the Society and I would encourage all BTS members (from student to retired members) to become more involved in Society activities.

Professor Brian G. Lake  
President of The British Toxicology Society  
17th February 2023

British Toxicology Society(The)  
Report of the Trustees  
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and significant activities

The Society is established for the promotion and advancement, for the public benefit, of education in the science of toxicology. In deciding the aims and activities of the society, the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit. Toxicology is the science of disease induced by chemicals present in the diet, medicines, and in the environment. The British Toxicology Society (BTS) is a leading international toxicology society, based on the highest quality science, and promotes the advancement, communication and understanding of the scientific disciplines necessary to foster public health and environmental safety.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Society is a company limited by guarantee and the liability of members is limited to an amount not exceeding £1. It is exempt under Section 60 of the Companies Act 2006 from the requirement to use the word 'Limited' in its title. The Society is governed by the Memorandum and Articles of Association. It is registered with the Charities Commission, number 286197, and no liability to taxation arises.

The Executive Committee are Directors for the purpose of company law and Trustees for the purpose of charity law. Directors/Trustees are appointed by the Society's members at the Annual General Meeting. When a Trustee retires, the Executive Committee nominates new Trustees. Additional nominations may be made by the membership, provided they are signed by six members of the Society.

Informal induction procedures are in place for new Trustees, conducted by an existing member of the Executive Committee and they are also provided with relevant documentation to formally advise and inform them of the Society's constitution and objectives and also their duties and responsibilities as a trustee.

One third of the Executive Committee ordinary members retire each year in rotation but are then eligible for re-election. The society is organised so that the Trustees, in the form of the Executive Committee, meet regularly, usually on a quarterly basis, to manage its affairs. There are also sub-committees which are responsible for advising and researching the various activities and development of the Society, who report to the Executive Committee.

Statutes for the workings of the various sub-committees are continually being revised and updated to ensure that the terms of reference are clearly defined and the ways of working are consistent. This also enables transparency of committee elections and duration of membership, while allowing the committees to work to agreed aims, backed up by comprehensive set of Standard Operating Procedures for the Society.

The trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems are in place to mitigate exposure to major risks.

All of the officers and members who serve on the Society's committees are unpaid. They are entitled to be reimbursed for any out of pocket expenses incurred in attending meetings.

No related parties, related party transactions, beneficial relationships or conflicts of interest requiring disclosure by the Charities' or Companies' Acts existed during the year.

Attendance by Executive Committee members has been reasonable throughout the year. The co-opted members continue to provide liaison with the relevant Sub-Committees and Speciality Sections.

The day to day administration of the Society is undertaken by an outside agency on a fee basis.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
01676618 (England and Wales)

Registered Charity number  
286197

British Toxicology Society(The)  
Report of the Trustees  
for the Year Ended 31 December 2022

Registered office  
Executive Business Support Limited  
City Wharf  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

Trustees  
Dr J Gill Reader In Molecular Therapeutics (resigned 4/4/2022)  
Professor B G Lake Toxicologist  
Dr E Marczylo Toxicologist  
Dr D R Mason Toxicological Safety  
Dr J Mehta Toxicologist (resigned 4/4/2022)  
Dr C J Powell Histopathologist (resigned 4/4/2022)  
Professor S C Price Professor Of Toxicology  
Dr J Thompson Physician  
Dr F Sewell Programme Manager  
Dr P A Botham Toxicologist  
Dr L M Reeve Toxicologist  
Dr C Courage (resigned 4/4/2022)  
Prof. R Chilcott  
Dr I Copple Senior Lecturer in Pharmacology (appointed 4/4/2022)  
Dr B Ross Senior Consultant Toxicologist (appointed 4/4/2022)  
Dr H Matar Associate Professor of Toxicology (appointed 4/4/2022)

Company Secretary  
Professor S C Price

Independent Examiner  
Jonathon Dickens ACA  
Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

Approved by order of the board of trustees on 3rd May 2023 and signed on its behalf by:



.....  
Prof. R Chilcott - Trustee

Independent Examiner's Report to the Trustees of  
British Toxicology Society(The)

Independent examiner's report to the trustees of British Toxicology Society(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

Date: .....

British Toxicology Society(The)

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,250	-	65,250	65,654
Charitable activities					
Annual Congress		88,325	-	88,325	25,564
Annual Congress trade exhibition		360	-	360	3,375
PATDD, ACT joint meetings, webinars and online events		15,080	-	15,080	20,278
Other trading activities	2	8,561	-	8,561	9,890
Investment income	3	812	31	843	1,545
Total		<u>178,388</u>	<u>31</u>	<u>178,419</u>	<u>126,306</u>
EXPENDITURE ON					
Raising funds	4	30,779	-	30,779	29,290
Charitable activities	5				
Annual Congress		91,745	-	91,745	11,680
Annual Congress trade exhibition		7	-	7	-
PATDD, ACT joint meetings, webinars and online events		26,421	-	26,421	22,286
Donations and subscriptions to other societies		7,455	-	7,455	6,607
Travel bursaries and early career support		4,210	-	4,210	3,124
Other		23,848	-	23,848	18,871
Total		<u>184,465</u>	<u>-</u>	<u>184,465</u>	<u>91,858</u>
NET INCOME/(EXPENDITURE)		(6,077)	31	(6,046)	34,448
RECONCILIATION OF FUNDS					
Total funds brought forward		379,491	9,983	389,474	355,026
TOTAL FUNDS CARRIED FORWARD		<u>373,414</u>	<u>10,014</u>	<u>383,428</u>	<u>389,474</u>

The notes form part of these financial statements



British Toxicology Society(The)

Balance Sheet  
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	9	27,163	-	27,163	28,370
Cash at bank		358,961	10,014	368,975	378,578
		<u>386,124</u>	<u>10,014</u>	<u>396,138</u>	<u>406,948</u>
CREDITORS					
Amounts falling due within one year	10	(12,710)	-	(12,710)	(17,474)
		<u>373,414</u>	<u>10,014</u>	<u>383,428</u>	<u>389,474</u>
NET CURRENT ASSETS					
		<u>373,414</u>	<u>10,014</u>	<u>383,428</u>	<u>389,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,414</u>	<u>10,014</u>	<u>383,428</u>	<u>389,474</u>
NET ASSETS		<u>373,414</u>	<u>10,014</u>	<u>383,428</u>	<u>389,474</u>
FUNDS	11				
Unrestricted funds				373,414	379,491
Restricted funds				10,014	9,983
TOTAL FUNDS				<u>383,428</u>	<u>389,474</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Toxicology Society(The)

Balance Sheet - continued

31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd May 2023 ..... and were signed on its behalf by:



.....  
R Chilcott - Trustee



.....  
S C Price - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees' assessment of the risks associated with Brexit and the pandemic are detailed in the President's report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Expenditure

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Website advertising	6,901	-	6,901	8,150
OUP / RSC Journal income	1,660	-	1,660	1,740
	<u>8,561</u>	<u>-</u>	<u>8,561</u>	<u>9,890</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Deposit account interest	<u>812</u>	<u>31</u>	<u>843</u>	<u>1,545</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 4. RAISING FUNDS

## Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Bank charges	817	-	817	852
EBS - membership processing	11,176	-	11,176	10,512
Support costs	7,391	-	7,391	3,516
	<u>19,384</u>	<u>-</u>	<u>19,384</u>	<u>14,880</u>

## Other trading activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
EBS- website management	9,134	-	9,134	9,426
ACT webinars	662	-	662	805
AIT webinars	1,000	-	1,000	-
Bank charges	56	-	56	61
Publicity materials	-	-	-	600
Ambassadors scheme	543	-	543	-
Support costs	-	-	-	3,518
	<u>11,395</u>	<u>-</u>	<u>11,395</u>	<u>14,410</u>
Aggregate amounts	<u>30,779</u>	<u>-</u>	<u>30,779</u>	<u>29,290</u>

## 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Annual Congress	91,275	470	91,745
Annual Congress trade exhibition	7	-	7
PATDD, ACT joint meetings, webinars and online events	1,421	25,000	26,421
Donations and subscriptions to other societies	5,724	1,731	7,455
Travel bursaries and early career support	4,210	-	4,210
	<u>102,637</u>	<u>27,201</u>	<u>129,838</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 6. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Raising donations and legacies	-	7,391	-	-	7,391
Other resources expended	8,099	6,160	3,801	5,788	23,848
Annual Congress	470	-	-	-	470
PATDD, ACT joint meetings, webinars and online events	-	-	-	25,000	25,000
Donations and subscriptions to other societies	-	1,231	500	-	1,731
	<u>8,569</u>	<u>14,782</u>	<u>4,301</u>	<u>30,788</u>	<u>58,440</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	<u>540</u>	<u>426</u>

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,654	-	65,654
Charitable activities			
Annual Congress	25,564	-	25,564
Annual Congress trade exhibition	3,375	-	3,375
PATDD, ACT joint meetings, webinars and online events	20,278	-	20,278
Other trading activities	9,890	-	9,890
Investment income	1,524	21	1,545
Total	<u>126,285</u>	<u>21</u>	<u>126,306</u>
EXPENDITURE ON			
Raising funds	29,290	-	29,290
Charitable activities			
Annual Congress	11,680	-	11,680
PATDD, ACT joint meetings, webinars and online events	22,286	-	22,286
Donations and subscriptions to other societies	6,607	-	6,607

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted fund £	Restricted funds £	Total funds £
	Travel bursaries and early career support	3,124	-	3,124
	Other	18,871	-	18,871
	Total	91,858	-	91,858
	NET INCOME	34,427	21	34,448
	RECONCILIATION OF FUNDS			
	Total funds brought forward	345,064	9,962	355,026
	TOTAL FUNDS CARRIED FORWARD	379,491	9,983	389,474
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Debtors		3,014	5,540
	Prepayments & accrued income		24,149	22,830
			27,163	28,370
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Trade creditors		4,689	4,365
	Accruals & prepaid income		8,021	13,109
			12,710	17,474
11.	MOVEMENT IN FUNDS		Net movement in funds £	At 31/12/22 £
	Unrestricted funds	At 1/1/22 £		
	General fund	379,491	(6,077)	373,414
	Restricted funds			
	Barnes fund	812	1	813
	Paton fund	3,770	7	3,777
	Norman Aldridge fund	5,401	23	5,424
		9,983	31	10,014
	TOTAL FUNDS	389,474	(6,046)	383,428

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,388	(184,465)	(6,077)
Restricted funds			
Barnes fund	1	-	1
Paton fund	7	-	7
Norman Aldridge fund	23	-	23
	<hr/>	<hr/>	<hr/>
	31	-	31
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>178,419</u>	<u>(184,465)</u>	<u>(6,046)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	345,064	34,427	379,491
Restricted funds			
Barnes fund	811	1	812
Paton fund	3,768	2	3,770
Norman Aldridge fund	5,383	18	5,401
	<hr/>	<hr/>	<hr/>
	9,962	21	9,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>355,026</u>	<u>34,448</u>	<u>389,474</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,285	(91,858)	34,427
Restricted funds			
Barnes fund	1	-	1
Paton fund	2	-	2
Norman Aldridge fund	18	-	18
	<hr/>	<hr/>	<hr/>
	21	-	21
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,306</u>	<u>(91,858)</u>	<u>34,448</u>

Restricted funds comprise donations given to provide lecture awards, travel grants and support to early career toxicologists. Awards are made by the trustees on an alternate year basis.

12. RELATED PARTY DISCLOSURES

There were no related party transactions.

British Toxicology Society(The)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies				
Donations	10,050	-	10,050	11,250
Subscriptions	55,200	-	55,200	54,404
	<hr/>	<hr/>	<hr/>	<hr/>
	65,250	-	65,250	65,654
Other trading activities				
Website advertising	6,901	-	6,901	8,150
OUP / RSC Journal income	1,660	-	1,660	1,740
	<hr/>	<hr/>	<hr/>	<hr/>
	8,561	-	8,561	9,890
Investment income				
Deposit account interest	812	31	843	1,545
Charitable activities				
Annual Congress delegates	84,425	-	84,425	20,665
Annual Congress donations	3,900	-	3,900	4,899
Annual Congress exhibitors and trade stands	360	-	360	3,375
PATDD & ACT joint meetings & webinars	15,080	-	15,080	20,278
	<hr/>	<hr/>	<hr/>	<hr/>
	103,765	-	103,765	49,217
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	178,388	31	178,419	126,306
<b>EXPENDITURE</b>				
Raising donations and legacies				
Bank charges	817	-	817	852
EBS - membership processing	11,176	-	11,176	10,512
	<hr/>	<hr/>	<hr/>	<hr/>
	11,993	-	11,993	11,364
Other trading activities				
EBS- website management	9,134	-	9,134	9,426
ACT webinars	662	-	662	805
AIT webinars	1,000	-	1,000	-
Bank charges	56	-	56	61
Publicity materials	-	-	-	600
Ambassadors scheme	543	-	543	-
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	11,395	-	11,395	10,892

This page does not form part of the statutory financial statements

British Toxicology Society(The)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Other trading activities				
Charitable activities				
Publicity	-	-	-	19
Insurance	908	-	908	-
Entertainment	1,188	-	1,188	30
Security	880	-	880	-
Speakers' expenses	1,439	-	1,439	2,068
Delegate materials	226	-	226	-
Accommodation and meals	61,873	-	61,873	-
Technicians and equipment hire	11,928	-	11,928	-
Bank charges	68	-	68	37
EBS management fee	10,832	-	10,832	25,034
EBS travel expenses	456	-	456	-
EBS processing fees	2,456	-	2,456	1,516
Eurotox subscription	1,668	-	1,668	1,690
Understanding Animal Research	277	-	277	266
Society of Biology	690	-	690	690
Iutox International	3,059	-	3,059	2,759
Science workshops	-	-	-	600
Early career prizes	777	-	777	420
Travel bursary	1,690	-	1,690	-
Studentship	-	-	-	1,208
Oral presentation prize	200	-	200	100
Recognition awards	-	-	-	224
Poster presentation prize	300	-	300	-
NEST promotional materials	1,722	-	1,722	-
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	102,637	-	102,637	36,661
Support costs				
Management				
Postage and stationery	635	-	635	269
EBS- trustee support	7,934	-	7,934	7,554
	<hr/>	<hr/>	<hr/>	<hr/>
	8,569	-	8,569	7,823
Finance				
EBS- bookkeeping & finance	14,782	-	14,782	14,070
Information technology				
EBS- licences & IT support	3,801	-	3,801	3,491
EDIS membership contribution	500	-	500	-
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	4,301	-	4,301	3,491
Governance costs				
Meeting expenses - trustees	540	-	540	426
Carried forward	540	-	540	426

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British Toxicology Society(The)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Governance costs				
Brought forward	540	-	540	426
Accountancy fees	5,248	-	5,248	7,026
Company secretarial and AGM	-	-	-	13
Meeting expenses- non trustees	-	-	-	92
Project co-ordinator	25,000	-	25,000	-
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	30,788	-	30,788	7,557
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	184,465	-	184,465	91,858
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Net income	(6,077)	31	(6,046)	34,448
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